

Inch Parish Church

Trustees' Annual report and Statements of Receipts and Payments and Assets and Liabilities

For the year ended 31 December 2025

Charities Number: NIC 102540



Inch Parish Church

Annual report and financial statements for the year ended 31 December 2025

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Inch Parish Church

References and administrative details

Charity Name: Inch Parish Church

Charity Registration Number: NIC 102540

Contact Address: The Priest in Charge
22 Church Road,
Crossgar,
Downpatrick
BT30 9HR

Trustees

Rev. Dr. Claire Aylward
Mrs Kim Alexander
Mrs Florence Armstrong
Mr Edgar Bassett
Mr William King
Mr John Lennon
Mrs Lorraine Lennon
Mr Andrew Morrison
Mr Jim Morrison
Ms Moire Peters
Mrs Marian Pentland
Mr Matthew Pentland
Mr Julian Sandford
Mr Tristain Stocking
Mrs Rosemary Shannon
Mrs Deborah White

Principal Office-bearers

Priest in Charge: Rev. Dr. Claire Aylward
Church Secretary Julian Sandford
Church Treasurer: Mr Norman Stewart
Church Warden- Clergy: Mr Andrew Morrison
Church Warden - People: Mrs Rosemary Shannon
Glebe Warden – Clergy: Mr Matthew Pentland
Glebe Warden – People: Mr John Lennon

Independent Examiner

Ivan Shannon & Co.
39 Church St,
Ballynahinch,
County Down,
BT24 8AF

Bankers


Danske Bank
49/51 Market Street
Downpatrick
BT30 6LR

Receipts and Payments Account for the year ended 31 December 2025

	Notes	Unrestricted £	Designated £	Restricted £	Total 2025 £	Total 2024 £
Receipts						
Bequests			£50,000.00		£50,000.00	
Donations and Plate Collections	1	£47,063.99		£5,332.00	£52,395.99	£41,460.13
Receipts from General Trustees	2	£703.17	£13.12		£716.29	£681.29
Appeals	3			£1,393.75	£1,393.75	£981.25
Proceeds from Fundraising Events				£4,935.79	£4,935.79	£3,240.00
Grants	4			£2,500.00	£2,500.00	
Bank and Deposit Interest	5	£224.08			£224.08	£49.66
Rental of Premises			£17,614.00		£17,614.00	£15,117.50
Other Receipts	6	£909.68		£3,710.00	£4,619.68	£2,735.00
Total Income and Endowments		£48,900.92	£67,627.12	£17,871.54	£134,399.58	£64,264.83
Payments						
Administration Costs	7	£1,172.30			£1,172.30	£1,019.83
Salaries and Wages	8	£28,419.52			£28,419.52	£9,639.94
Diocesan Costs/Assessment	9	£4,236.00			£4,236.00	£4,380.00
Church Running Costs	10	£7,429.65		£4,272.16	£11,701.81	£8,846.34
Parish Hall costs			£6,635.04		£6,635.04	£20,005.69
Rectory Running Costs	11	£1,324.29			£1,324.29	£1,590.05
Graveyard Costs				£1,850.00	£1,850.00	£2,670.00
Charitable Donations	12			£2,060.75	£2,060.75	£3,348.75
Cottage Running Costs	13	£1,959.76			£1,959.76	£2,445.82
Miscellaneous Costs	14	£432.50		£905.06	£1,337.56	£2,973.45
Total Payments		£44,974.02	£6,635.04	£9,087.97	£60,697.03	£56,919.87
Excess of Receipts over Payments before Transfers		£3,926.90	£60,992.08	£8,783.57	£73,702.55	£7,344.96
Transfers		£10,993.52	(£10,992.08)	(£1.44)	£0.00	£0.00
Excess of Receipts over Payments after Transfers		£14,920.42	£50,000.00	£8,782.13	£73,702.55	£7,344.96
Balance Brought Forward		£23,569.88		£5,827.22	£29,397.10	£22,052.14
Balance carried Forward		£38,490.30	£50,000.00	£14,609.35	£103,099.65	£29,397.10

On Behalf of the Trustees

Priest in Charge Rev. Dr. Claire Aylward

26.01.26

Honorary Treasurer Mr Norman Stewart

26.01.26

Statement of Assets and Liabilities as at 31st December 2025

	Unrestricted Funds 2025 £	Designated Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Current Account Cash in Hand	£38,490.30	£50,000.00	£14,609.35		£103,099.65	£29,397.10
Total Cash Funds	£38,490.30	£50,000.00	£14,609.35		£103,099.65	£29,397.10
Investment Assets						
Investments in CIT/RCB Unit Trusts				£11,052.19	£11,052.19	£10,744.04
Investments with NI Central Investment Fund For Charities				£3,202.51	£3,202.51	£2,944.05
Total Investment Assets				£14,254.70	£14,254.70	£13,688.09
Assets Retained for Parishes Own Use						
Parish Hall			£100,000.00		£100,000.00	£100,000.00
Sextons House			£115,000.00		£115,000.00	£115,000.00
Fixtures and Fittings						
Total Assets Retained for Parishes Own Use			£215,000.00		£215,000.00	£215,000.00
TOTAL	£38,490.30	£50,000.00	£229,609.35	£14,254.70	£332,354.35	£258,085.19

On Behalf of the Trustees

Priest in Charge

Rev. Dr. Claire Aylward



26.01.26

Honorary Treasurer

Mr Norman Stewart



26.01.26

Notes to the financial statements for the year ended 31 December 2025

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- Church Building and Graveyard
- Parish Hall
- Minor Hall
- Fixtures and fittings

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102) These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Hall is recognised at cost of construction / acquisition. No depreciation has been provided on the parish hall building as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The Sextons House which has been converted into a minor hall is recognised at the current valuation of the property by the Land and Property Services, Dept. of Finance NI. No depreciation has been provided on the Minor Hall as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight-line basis over a period yet to be determined. A minimum threshold of cost of £2000 has been set for an item to be capitalised as a fixed asset.

ii) Bequests

Bequests made to the church are held as units invested with either the Representative Body General Unit Trust, the Church of Ireland Trustees or the Northern Ireland Central Investment Fund for Charities administered by the Department of Communities. Units are initially recorded at cost and are then subsequently stated at fair value at each year end date. The interest only is passed to the Church with Unit growth being reflected on the statement of Assets and Liabilities

Bequests comprise: -]

- (1) Donations and Bequests held by RCB which generate income for general or specific purposes for the Church
- (2) Bequests held with the Charity Branch of the Department of Communities which generate income for general purposes of the church.
- (3) Bequests held by the Church of Ireland Trustees which generate income for general or specific purposes for the Church.

The fair value of each holding as at 31st December 2025 was:-

RCB Investments	£1,184.93
Department of Communities	£3,201.51
Church of Ireland Trustees	£9,867.26

Notes to the financial statements for the year ended 31 December 2025 (continued)

2. Reconciliation of Cash Funds

Total Cash Funds at beginning of Year	£29,397.10
Receipts for the Year	£134,399.58
Payments for the Year	(£60,397.03)
Total Cash Funds at end of Year	<u>£103,099.65</u>

3. Movement in Funds

	At 1 st Jan 2025 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 st Dec 2025 £
Endowment Funds					
Unrestricted Funds					
General Fund	<u>£23,569.88</u>	<u>£48,900.92</u>	<u>£44,974.02</u>	<u>£10,993.52</u>	<u>£38,490.30</u>
	<u>£23,569.88</u>	<u>£48,900.92</u>	<u>£44,974.02</u>	<u>£10,993.52</u>	<u>£38,490.30</u>
Designated Funds					
Hall	£0.00	£17,614.00	£6,635.04	(£10,978.96)	£0.00
Walter Love Bequest	£0.00	£50,000.00			£50,000.00
Stipend	£0.00	£13.12		(£13.12)	£0.00
	<u>£0.00</u>	<u>£67,627.12</u>	<u>£6,635.04</u>	<u>(£10,992.08)</u>	<u>£50,000.00</u>
Restricted Funds					
Building Fund	£0.00	£2,826.79			£2,826.79
Church Pews	£0.00	£4,260.00	£4,258.56	(£1.44)	£0.00
Defibrillator	£134.70				£134.70
Graveyard Fund	£5,692.52	£3,710.00	£1,850.00		£7,552.52
Hall Repair	£0.00	£2,259.00			£2,259.00
Special Collections	£0.00	£2,060.75	£2,060.75		£0.00
Rejuvenation Fund	£0.00	£2,755.00	£918.66		£1,836.34
	<u>£5,827.22</u>	<u>£17,871.54</u>	<u>£9,087.97</u>	<u>(£1.44)</u>	<u>£14,609.35</u>
TOTAL	<u>£29,397.10</u>	<u>£134,399.58</u>	<u>£60,397.03</u>	<u>£0.00</u>	<u>£103,099.65</u>

Purposes of Designated Funds

- Hall Fund: Funds collected and disbursed for the maintenance and running of the parish hall. Any deficit/surplus in the year is transferred to the General Fund.
- Walter Love Bequest - A bequest received by the Church from the estate of the late Walter Love to be used for the benefit of the Parish.
- Stipend Fund: For collection of specific endowments. Any deficit/surplus in the year is transferred to the General Fund

Purposes of Restricted Funds

- Building Fund – A fund established to assist with the ongoing commitment to carry out work to the main fabric of the Church.
- Church Pews – A Parishioner made a donation to the Church for the replacement of cushions on the Church pews.
- Defibrillator Fund: Funds set aside for the purchase and maintenance of a defibrillator to be located in the church. Graveyard Fund: Funds set aside for the maintenance and running of the graveyard
- Graveyard Fund: Funds set aside for the maintenance and running of the graveyard
- Hall Repair – A fund established to provide matching funding for an application to the Communities Fund for work to the Parish Community Hall.
- A Rejuvenation Grant was awarded by the Diocese of Down and Dromore to assist the Parish which was experiencing a challenging time.

Notes to the financial statements for the year ended 31 December 2025 (continued)

- Special Collections - All collections for special purposes such as Poppy appeal, bishops appeal etc. are collated into this fund prior to disbursement

5. Transactions with the Trustees

The Priest in Charge, who is a trustee, is paid directly by the Parish as previously detailed.

In addition, the Parish paid expenses of £1,324.29 relating to the running costs of the Rectory which is occupied by the Priest in Charge. These costs include Rates and Insurance.

The following Trustees received reimbursement for goods or material purchases for the Parish: -

Mr. Andrew Morrison	£35.00
Mr. Matthew Pendland	£89.74

In all cases, the nature of the payments has been documented and approved by either the Select Vestry or by two unconnected trustees in accordance with Inch Parish Church financial procedures.

6. Governance Costs

No governance costs were incurred during the year. The trustees greatly appreciate the services provided free of charge by the independent examiner.