

Carryduff Parish Church

Accounts for year ended 31 December 2024

Carryduff Parish Church

Receipts and Payments Account for the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
<u>Receipts</u>						
FWO / Plate		67,617	0	0	67,617	66,287
Mission		0	9,968	0	9,968	9,273
Gift Aid		24,721	0	0	24,721	11,505
Fund Raising	4	7,931	0	0	7,931	4,199
Use of Hall	5	8,147	0	0	8,147	5,626
Special Collections	6	0	3,431	0	3,431	3,363
Baptisms Weddings / Funerals		0	0	0	0	0
Gifts and Subs	7	15,881	0	0	15,881	8,940
Killaney Contribution	8	9,159	0	0	9,159	9,592
Parish News / BRN / Gazette		393	0	0	393	453
Bank Interest		950	0	0	950	167
Fabric Fund			6,379	0	6,379	5,934
Sundries	9	5,697	0	0	5,697	1,235
Parish Organisations Receipts	10	15,677	0	0	15,677	15,014
Total Receipts		156,172	19,778	0	175,950	141,588
<u>Payments</u>						
Salaries	11	44,707	0	0	44,707	47,961
Diocesan Expenses		11,623	0	0	11,623	12,358
Church Running Costs	12	18,316	0	0	18,316	16,898
Church Maintenance and Repairs	13	4,409	0	0	4,409	7,437
Rectory Costs	14	1,644	0	0	1,644	1,320
Charitable Donations	15	0	24,246	0	24,246	14,573
Administration Costs	16	3,074	0	0	3,074	3,736
Sundries	17	7,471	0	0	7,471	3,164
Parish Organisations Payments	18	16,338	0	0	16,338	14,948
Total Payments		107,582	24,246	0	131,828	122,396
Net income / (expenditure) and net movements in funds		48,590	(4,468)	0	44,123	19,192
<u>Reconciliation of Funds</u>						
Total funds brought forward		10,803	26,277	0	37,030	17,838
Total funds carried forward		59,393	21,809	0	81,153	37,030

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derived from continuing activities.

Carryduff Parish Church

Statement of Assets and Liabilities as at 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
<u>Cash Funds</u>					
Accounts for year ended 31 December 2023					
Current Accounts	55,196	65,114		120,310	75,527
Deposit Accounts					
Total Cash Funds	<u>55,196</u>	<u>65,114</u>	<u>0</u>	<u>120,310</u>	<u>75,527</u>
<u>Investment Assets</u>					
Equity Investments					
Other Listed Investments					
Investments in RCB / CIT Unit					
Trusts					
Other Unlisted Investments					
Investment Property					
Total Investment Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Assets retained for Parish's own use					
Parish Centre					
Glebe House	Note 21	467,922		467,922	435,277
Fixtures and Fittings					
Total Assets retained for the Parish's own use	<u>0</u>	<u>467,922</u>	<u>0</u>	<u>467,922</u>	<u>435,277</u>

These financial statements were approved by the board of trustees and authorised for issue on 24th June 2025 and are signed on behalf of the board by:

Reverend S Lowry
Trustee

Mrs D Shaw Joint Treasurer
Trustee

Mrs S Thomas Joint Treasurer
Trustee

Carryduff Parish Church

Notes to the financial statements for the year ended 31 December 2024

1 Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included in the Receipts and Payments Account have been Accounted for on a cash basis.

(b) Statement of Assets and Liabilities

The assets of the parish, retained for its own use comprises:-

Church Building
Parish Centre (Hall)
Glebe House (Rectory)
Fixtures and Fittings

The Church Building is deemed to be a Heritage Asset as defined by the Charities Sorp (FRS 102).

This heritage Asset is not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts.

The Parish Centre is physically attached to the church and as such is not separable as an individual asset. As such it is deemed to be a Heritage Asset and no value is ascribed to it in the statement of assets and liabilities.

Glebe House is recognised at £467922 being the estimated fair value of the property at 1st October 2023. No depreciation has been provided on Glebe House as the current estimated residual value is not less than its carrying value and the estimated remaining useful life exceeds 50 years.

Fixtures & Fittings are recognised at cost and are depreciated on a straight line basis.

The parish has set a minimum threshold cost for an item to be considered as capitalised as a fixed asset is £5000.

2 Reconciliation of Cash Funds

	Church	Organisations	Total
Total Cash Funds at 1 January 2024	75,527	2,861	78,388
Receipts for the year	160,273	15,677	175,950
Payments for the year	(115,490)	(16,338)	(131,828)
Total Cash funds at 31 December 2024	<u>120,310</u>	<u>2,200</u>	<u>122,510</u>

3 Movement in Funds

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
Endowment Funds	0	0	0	0
Restricted Funds				
Mission Account	1,359	13,067	(12,939)	1,487
Fabric Account	34,431	69,309	(40,113)	63,627
Unrestricted Funds				
General Funds	39,737	139,111	(123,652)	55,196
Total Cash Funds	<u>75,527</u>	<u>221,487</u>	<u>(176,703)</u>	<u>120,310</u>

Purpose of Restricted Funds

Mission Fund: This was a fund which was setup for the purpose of Charitable Giving throughout the year. The majority of our giving is decided upon, by the Parish, in October annually. The fund is also in place to provide for Emergency Appeals, Bishops Appeals, and for any other request that the Vestry deems worthy of our support. Bursaries within the Parish for members going to assist with Charitable work either at home or abroad, are also available from this fund.

Fabric Fund: The funds in this account are to be used for the purpose of repairing and maintenance of the Church roof and the Hall roof. This will also include replacement of the roofs if deemed necessary. It may also be used for any associated costs relating to any works to do with the roofs including Surveyors costs.

Purpose of Unrestricted Funds

Unrestricted funds are used to fund the general running of the parish.

4 Fund Raising

	2024	2023
	£	£
Belfast Community Gospel Choir	0	3969
Ballyclare Male Voice Choir	1958	0
Cadenza Choir	1237	0
Wreath making	960	0
Teddy Bear/Crafts	3776	0
Christmas Tea	0	230
	<u>7931</u>	<u>4199</u>

5 Use of Hall

	2024	2023
	£	£
Baby Sensory	1,516	1,512
Scouts	1,100	1,000
Brownies	300	300
Diocesan Courses	320	220
Cadenza Choir	900	600
Birthday Parties	1,235	434
Bowling Club	120	150
Mothers and Toddlers	200	0
Bloom Baby	982	0
OJ Coaching	80	0
Babies / Toddlers	0	65
Belvoir Support Group	648	528
Westie Club	0	180
Carryduff Retirement Group	370	258
Killynure Communiuty Association	160	216
Repair Café	216	163
	<u>8,147</u>	<u>5,626</u>

6 Special Collections

	2024	2023
	£	£
Harvest Appeal	0	1,757
Shelter NI	0	262
OLO	0	200
Bishops Appeal Turkey	0	1,144
The Suit Case Project	1,990	0
Bishops Ministry	261	0
Bicycles Maridi	350	0
Bicycles Olo	830	0
	<u>3,431</u>	<u>3,363</u>

7 Gifts and Subs

	2024	2023
	£	£
General Donations	10,681	1,500
Private Swims	2,000	2,000
Funerals and Baptisms	2,200	440
Legacy	1,000	5,000
	<u>15,881</u>	<u>8,940</u>

8 Killaney Contribution

	2024	2023
	£	£
Rectors Salary/NIC/Paye	9,159	9,591
	<u>9,159</u>	<u>9,591</u>

9 Sundries	2024	2023
	£	£
Tea / Cofee	1,474	1,035
Christian Aid	0	175
Nie (Transformer Rent)	5	5
Power NI Refund	1,997	0
National Churches Trust	2,000	0
Data Developments Refund	210	0
Sundry	10	20
	<u>5,697</u>	<u>1,235</u>

10 Parish Organisations Receipts	2024	2023
	£	£
Babies and Toddlers	547	302
Bowling Club	225	130
Golf Society	5,120	5,575
Mothers Union	701	835
J-Club	8,413	7,514
Wednesday Fellowship	672	658
	<u>15,677</u>	<u>15,014</u>

11 Salaries	2024	2023
	£	£
Rectors salary/ Locomotory Expenses/Nic/Paye	41,721	44,975
Other salaries	2,986	2,986
	<u>44,707</u>	<u>47,961</u>

12 Church Running Costs	2024	2023
	£	£
Alarm Maintenance	540	770
Cleaning Expenses	4,063	2,825
Heat / Light	8,494	9,422
EICR Inspection	1,094	0
Insurance	3,573	3,337
Vestry Phone	470	468
Water Rates	81	76
	<u>18,316</u>	<u>16,898</u>

13 Church Maintenance and Repairs	2024	2023
	£	£
Alarm	343	0
Candles / Linen	0	214
Church Roof	0	924
Grounds Maintenance	1,050	560
Kitchen Supplies	0	165
Lights	0	360
Miscellaneous	41	0
PAT / Electrical Testing	1,058	0
Piano Tuning	90	0
Photocopier	954	0
R Jackson	0	420
Repairs to building	374	595
Sound System	240	4,200
Storm Repairs	260	0
	<u>4,409</u>	<u>7,438</u>

14 Rectory Costs

	2024	2023
	£	£
Heat and Light	0	537
Repairs	829	0
Rates	814	783
	<u>1,644</u>	<u>1,320</u>

15 Charitable Donations

	2024	2023
	£	£
Barnabas Aid	4,278	0
Bible Society NI	1,076	931
Bicycles Maridi	350	0
Bishops Appeal	415	0
Bishops Appeal Turkey	0	729
Bishops Ministry Fund	261	0
Christian Aid	176	1,534
Christian Blind Mission	497	398
CMSI OLO	5,122	4,060
CMSI OLO Bucycles	830	0
Earl Haig Fund	250	300
Friends of the Cancer centre	360	288
Habitat for Humanity NI	1,076	931
ICS	1,405	1,211
International Justice Ministry	857	686
J Club Plus	500	300
Love for Life	360	288
Magherally Parish	650	0
Music for life	360	360
Pakistan Multan	675	0
SAMS	1,405	1,211
Scripture Union	497	398
Scripture Union St. Petersburg	497	398
Shelter NI	0	262
The Larder	360	288
The Suitcase Project	1,990	0
	<u>24,246</u>	<u>14,573</u>

16 Administration Costs

	2024	2023
	£	£
Accountants Fee	0	720
Bank Fees	259	255
BRF/Gazette	493	523
Card Reader	70	0
CCLI Agreement	714	680
Data Developments	519	406
Licences	83	159
Postage/Printing/Stationery	789	883
Temporary Duty Expenses	100	0
Computer Software	47	110
	<u>3,074</u>	<u>3,736</u>

17 Sundries

	2024	2023
	£	£
Belfast Community Gospel Choir	0	2,640
British Legion Wreath	22	22
Christmas Trees	580	0
Church Wine	180	0
Donation Envelopes	685	0
Gift	0	100
J Club Prizes	133	0
Kitchen Equipment etc	764	0
Povall Worthington	3,960	0
Refreshments / Funeral Catering	260	290
Refunds - Craft Stall / Repair Café	168	0
Sundry Payments	412	111
Teddy Bear Adverts	307	0
	<u>7,471</u>	<u>3,163</u>

18 Parish Organisations Payments

	2024	2023
	£	£
Babies and Toddlers	475	139
Bowling Club	200	124
Golf Society	5,377	5,654
J-Club	8,867	6,923
Mothers Union	717	1,455
Wednesday Fellowship	702	653
	<u>16,338</u>	<u>14,948</u>

19 Transactions with Trustees

The Rector is paid directly by the Parish. His Stipend and allowances were £41,721.
 No other Trustees received any remuneration during the year.
 No Trustee or any person related to a Trustee had any personal interest in any contract
 The parish paid £1,644 relating to the running costs to Glebe House which is occupied by the Rector.

20 Governance Costs

No Governance costs were incurred during the year.
 Governance costs are included within Administration Costs in the Receipt and Payments Account.

21 Tangible Fixed Assets

	Freehold Property £
Cost at 1 January 2024	435,277
Revaluation	<u>32,645</u>
Cost at 31 December 2024	<u>467,922</u>
Depreciation	
At 1 January 2023 and 31 December 2024	<u>0</u>
Net Book Value at 31 December 2024	<u>467,922</u>
Net Book Value at 31 December 2023	<u>435,277</u>

No Trustee or any person related to a Trustee had any personal interest in any contract.