

Carryduff Parish Church

Accounts for year ended 31 December 2023

Carryduff Parish Church

Receipts and Payments Account for the year ended 31 December 2023

	<u>Note</u>	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2023 £
<u>Receipts</u>						
FWO / Plate		66,287	0	0	66,287	59,495
Mission		0	9,273	0	9,273	8,553
Gift Aid		11,505	0	0	11,505	11,934
Fund Raising	4	4,199	0	0	4,199	0
Use of Hall	5	5,626	0	0	5,626	5,700
Special Collections	6	0	3,363	0	3,363	12,104
Baptisms Weddings / Funerals		0	0	0	0	550
Gifts and Subs	7	8,940	0	0	8,940	10,872
Killaney Contribution	8	9,592	0	0	9,592	9,589
Parish News / BRN / Gazette		453	0	0	453	367
Bank Interest		167	0	0	167	145
Fabric Fund		0	5,934	0	5,934	957
Sundries	9	1,235	0	0	1,235	342
Parish Organisations Receipts	10	15,014	0	0	15,014	12,315
Total Receipts		123,018	18,570	0	141,588	132,923
<u>Payments</u>						
Salaries	11	47,961	0	0	47,961	44,905
Diocesan Expenses		12,358	0	0	12,358	11,722
Church Running Costs	12	16,898	0	0	16,898	19,924
Church Maintenance and Repairs	13	7,437	0	0	7,437	5,915
Rectory Costs	14	1,320	0	0	1,320	1,426
Charitable Donations	15	0	14,573	0	14,573	12,530
Administration Costs	16	3,736	0	0	3,736	4,293
Sundries	17	3,165	0	0	3,165	963
Parish Organisations Payments	18	14,948	0	0	14,948	11,865
Total Payments		107,823	14,573	0	122,396	113,543
Net income / (expenditure) and net movements in funds		15,195	3,997	0	19,192	19,380
Reconciliation of Funds						
Total funds brought forward		(4,392)	22,230	0	17,838	(1,542)
Total funds carried forward		10,803	26,227	0	37,030	17,838

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derived from continuing activities.

Carryduff Parish Church

Statement of Assets and Liabilities as at 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Cash Funds					
Accounts for year ended 31 December 2023					
Current Accounts	39,737	35,790		75,527	56,411
Deposit Accounts					
Total Cash Funds	39,737	35,790	0	75,527	56,411
Investment Assets					
Equity Investments					
Other Listed Investments					
Investments in RCB / CIT Unit					
Trusts					
Other Unlisted Investments					
Investment Property					
Total Investment Assets	0	0	0	0	0
Assets retained for Parish's own use					
Parish Centre					
Glebe House		Note 21	435,277	435,277	404,909
Fixtures and Fittings					
Total Assets retained for the Parish's own use	0	435,277	0	435,277	404,909

These financial statements were approved by the board of trustees and authorised for issue on 22nd August 2024 and are signed on behalf of the board by:

Reverend S Lowry
Trustee

Mrs D Shaw Joint Treasurer
Trustee

Mrs S Thomas Joint Treasurer
Trustee

Notes to the financial statements for the year ended 31 December 2023

1 Accounting Policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included in the Receipts and Payments Account have been accounted for on a cash basis.

(b) Statement of Assets and Liabilities

The assets of the parish, retained for its own use comprise:-

- Church Building
- Parish Centre (Hall)
- Glebe House (Rectory)
- Fixtures and Fittings

The Church Building is deemed to be a Heritage Asset as defined by the Charities Sorp (FRS 102).

This heritage Asset is not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts.

The Parish Centre is physically attached to the church and as such is not separable as an individual asset. As such it is deemed to be a Heritage Asset and no value is ascribed to it in the statement of assets and liabilities.

Glebe House is recognised at at £435,277 being the estimated fair value of the property at 1st October 2021. No depreciation has been provided on Glebe House as the current estimated residual value is not less than its carrying value and the estimated remaining useful life exceeds 50 years.

2 Reconciliation of Cash Funds

	Church	Organisations	Total
Total Cash Funds at 1 January 2023	56,411	2,795	59,206
Receipts for the year	126,563	15,014	141,577
Payments for the year	(107,448)	(14,948)	(122,396)
Total Cash funds at 31 December 2023	<u>75,526</u>	<u>2,861</u>	<u>78,387</u>

3 Movement in Funds

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
Endowment Funds	0	0	0	0
Restricted Funds				
Mission Account	1,263	10,918	(10,822)	1,359
Gift Aid	16,506	17,925	0	34,431
Unrestricted Funds				
General Funds	38,643	97,720	(96,626)	39,737
Total Cash Funds	<u>56,412</u>	<u>126,563</u>	<u>(107,448)</u>	<u>75,527</u>

Purpose of Restricted Funds

Mission Fund: This was a fund which was setup for the purpose of Charitable Giving throughout the year. The majority of our giving is decided upon, by the Parish, in October annually. The fund is also in place to provide for Emergency Appeals, Bishops Appeals, and for any other request that the Vestry deems worthy of our support. Bursaries within the Parish for members going to assist with Charitable work either at home or abroad, are also available from this fund.

Fabric Fund: The funds in this account are to be used for the purpose of repairing and maintenance of the Church roof and the Hall roof. This will also include replacement of the roofs if deemed necessary. It may also be used for any associated costs relating to any works to do with the roofs including Surveyors costs.

Purpose of Unrestricted Funds

Unrestricted funds are used to fund the general running of the parish.

4 Fund Raising

	2023	2022
	£	£
Belfast Community Gospel Choir	3969	0
Christmas Tea	230	0
	<u>4199</u>	<u>0</u>

5 Use of Hall

	2023	2022
	£	£
Baby Sensory	1,512	1,764
Scouts, Guides and Rainbows	1,300	1,100
Diocesan Courses	220	450
Taekwondo	0	396
Cadenza Choir	600	250
Birthday Parties	434	200
Bowling Club	150	150
Mothers and Toddlers	0	100
Moo Music	0	63
Claire Hanna MP	0	30
Babies / Toddlers	65	0
Belvoir Support Group	528	336
Dogs Trust	0	552
Westie Club	180	0
Carryduff Retirement Group	258	234
Killynure Community Association	216	0
Repair Café	163	0
Women's Institute	0	75
	<u>5,626</u>	<u>5,700</u>

6 Special Collections

	2023	2022
	£	£
Gift Day	0	6,905
Harvest Appeal	1,757	3,628
Christian Aid Envelopes	0	110
Shelter NI	262	0
OLO	200	0
Bishops Appeal Turkey	1,144	0
Womens World Day of Prayer	0	477
MacMillan Coffee Morning	0	295
Bishop Tandema	0	252
Bishops Cycle Appeal	0	250
Sunday School Collection	0	187
	<u>3,363</u>	<u>12,104</u>

7 Gifts and Subs

	2023	2022
	£	£
Donations	1,500	550
Private Swims	2,000	2,000
Funerals and Baptisms	440	0
Legacy	5,000	7,842
RCB Covid Support	0	755
Donation for Lent	0	75
Diocese re Sundry School	0	200
	<u>8,940</u>	<u>11,422</u>

8 Killaney Contribution

	2023	2022
	£	£
Parish News	0	152
Rectors Salary/NIC/Paye	9,591	9,437
	<u>9,591</u>	<u>9,589</u>

9 Sundries

	2023	2022
	£	£
Tea / Cofee	1,035	123
Christian Aid	175	0
Nie (Transformer Rent)	5	4
Power NI Refund	0	181
RCB Flowers	0	24
Sundry	20	10
	<u>1,235</u>	<u>342</u>

10 Parish Organisations Receipts

	2023	2022
	£	£
Babies and Toddlers	302	332
Bowling Club	130	120
Golf Society	5,575	6,295
Mothers Union	835	1,352
J-Club	7,514	4,019
Wednesday Fellowship	658	197
	<u>15,014</u>	<u>12,315</u>

11 Salaries

	2023	2022
	£	£
Rectors salary/ Locomotory Expenses/Nic/Paye	44,975	41,977
Other salries	2,986	2,928
	<u>47,961</u>	<u>44,905</u>

12 Church Running Costs

	2023	2022
	£	£
Alarm Maintenance	770	1,137
Cleaning Expenses	2,824	5,181
Heat / Light	9,422	10,041
Insurance	3,337	3,066
Vestry Phone	468	426
Water Rates	76	72
	<u>16,898</u>	<u>19,923</u>

13 Church Maintenance and Repairs

	2023	2022
	£	£
Candles / Linen	214	82
Church Roof	924	350
Cleaning Materials	0	43
Grounds Maintenance	560	1,120
Hand Driers	0	327
Kettles	0	46
Kitchen Cupboards	0	220
Kitchen Supplies	165	115
Lights	360	90
Painting of Cross Wall	0	2,766
Plumbing in Toilets	0	624
R Jackson	420	0
Repairs to Hall Door	595	0
Sound System	4,200	0
Sundries	0	36
Time Clock	0	96
	<u>7,438</u>	<u>5,915</u>

14 Rectory Costs

	2023	2022
	£	£
Heat and Light	537	692
Rates	783	734
	<u>1,320</u>	<u>1,426</u>

15 Charitable Donations

	2023	2022
	£	£
Bible Society NI	931	871
Bishops Cycle Appeal	0	250
Bishops Appeal Turkey	729	0
Boring Wells (The Larder)	0	291
CBM	0	402
Christian Aid	1,534	1,549
Christian Blind Mission	398	0
CMSI	0	2,117
CMSI re Bishop Tandema	0	300
CMSI OLO	4,060	0
Earl Haig Fund	300	200
Friends of the Cancer centre	288	291
Habitat for Humanity NI	931	871
ICS	1,211	1,140
International Justice Ministry	686	694
J Club Plus	300	0
Love for Life	288	291
MacMillan Cancer	0	295
Music for life	360	360
Ripple Effect (Sunday School)	0	187
SAMS	1,211	1,140
Scripture Union	398	402
Scripture Union St. Petersburg	398	402
Shelter NI	262	0
The Larder	288	0
Womens World Day	0	477
	<u>14,577</u>	<u>12,530</u>

16 Administration Costs

	2023	2022
	£	£
Accountants Fee	720	720
Bank Fees	255	239
BRF/Gazette	523	550
CCL Agreement	680	630
Data Developments	406	250
Donation Envelopes	0	495
Licences	159	190
Postage/Printing/Stationery	883	1,129
Comuter Software	110	90
	<u>3,736</u>	<u>4,293</u>

17 Sundries

	2023	2022
	£	£
Belfast Community Gospel Choir	2,640	0
British Legion Wreath	22	0
Brochures	0	504
Diocesan Office for Sunday School	0	200
Gift	100	0
Refreshments / Funeral Catering	290	0
Sundry Payments	111	7
UoH Taekeondo Refund	0	252
	<u>3,163</u>	<u>963</u>

18 Parish Organisations Payments

	2023	2022
	£	£
Babies and Toddlers	139	358
Bowling Club	124	150
Golf Society	5,654	6,086
J-Club	6,923	4,387
Mothers Union	1,455	729
Wednesday Fellowship	603	155
	<u>14,948</u>	<u>11,865</u>

19 Transactions with Trustees

The Rector is paid directly by the Parish. His Stipend and allowances were £44975.

No other Trustees received any remuneration during the year.

No Trustee or any person related to a Trustee had any personal interest in any contract

The parish paid £2,516 relating to the running costs of Glebe House which is occupied by the Rector.

20 Governance Costs

Governance costs of £720 were incurred during the year relating to fees paid to the Independent Examiner.

Governance costs are included within Administration Costs in the Receipt and Payments Account.

21 Tangible Fixed Assets

	Freehold Property £
Cost at 1 January 2023	404,909
Revaluation	<u>30,368</u>
Cost at 31 December 2023	<u>435,277</u>
Depreciation	
At 1 January 2022 and 31 December 2022	<u>0</u>
Net Book Value at 31 December 2022	<u>435,277</u>
Net Book Value at 31 December 2021	<u>404,909</u>

No Trustee or any person related to a Trustee had any personal interest in any contract.