

Charity registration number NIC102536

**HOLY TRINITY DRUMBO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# HOLY TRINITY DRUMBO

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Rector</b>	Rev M Jamison
<b>Trustees</b>	Mrs S Frew Mr J Green Mr L Boles Mrs M Dodds Mr T Greer (Appointed 13 March 2023) Mrs A Weatherall Ms H Gallagher Mr M Douglas Mrs J Cartwright Mrs W Jackson Mr T McMurray Mrs L Bell Mrs V Gray Mr R Davis Mr G McCartney (Appointed 13 March 2023) Ms Phyllis Lyske (Appointed 15 April 2024)
<b>Charity number</b>	NIC102536
<b>Principal office</b>	107 Ballylesson Road Ballylesson Belfast BT8 8JT
<b>Independent examiner</b>	Harbinson Mulholland Centrepoint 24 Ormeau Avenue Belfast Co. Antrim Northern Ireland BT2 8HS

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# HOLY TRINITY DRUMBO

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# HOLY TRINITY DRUMBO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act (NI) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

*Our vision is to continue to be a loving, accepting fellowship of believers who passionately worship God and reach out to the community in a relevant way. We aim to become the community 'hub' in Ballylesson. We exist to bring glory to God and to see everyone become faithful followers of Jesus Christ.*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Public Benefit Statement**

The trustees confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland and are pleased to report that during the period the charitable company has continued to provide public benefits through the programmes and services we offer.

#### **Achievements and performance**

2023 was another busy year of increased activities for the community. We celebrated the King's Coronation and had a busy Easter and Christmas season. We also saw an increase of voluntary staff. Pastor Ian Dickson was given permission to preach. Mrs Janice Beattie completed a Parish reader course and we also had a placement student from Belfast bible college assisting our Community Pastor with youth work.

As a result of these activities and appointments we have had another year of growth in numbers and finance. The growth in finance can be attributed to increased attendance and to a bequest at the start of the year. The church also continued to support the local foodbank and other local charities.

The church 'complex' has continued to grow as a community hub with increased activities for all age groups. Our youth clubs continue to be popular with the local families. A 'warm room' Tuesday morning Drop-In for the elderly has been a big success. In the future we hope to build on this success and as a result appointed Bradley McClure Architects and set up a focus group to plan an extension to our halls.

A grant from Mind Matters also facilitated our 'Headspace' project. This was an Art based class to help encourage people to talk about their mental health. This was attended by adults and children.

Our investment in and updating of the church, hall and graveyard has again continued this year. An extension to our graveyard is also currently with the planning authorities.

# HOLY TRINITY DRUMBO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### Financial review

The Church's on-going income grew on last year with a net increase in funds of £283,985.

It is believed that adequate funds have been reserved for future periods.

### Structure, governance and management

Holy Trinity Ballylesson follows a standard Church of Ireland structure at the parish level managed by a Select Vestry which is chaired by the Rector of the church. The Select Vestry is elected on a yearly basis at the Easter General Vestry at which all church members who are registered as vestrymen may vote or be appointed. The Select Vestry is responsible for the day-to-day decision making in respect to Parish income and expenditure, employment, provision of infrastructure to support worship and ministry and management and maintenance of parish property, lands and graveyards. An inter-related system joining the central, diocesan and parish provides additional assistance and sharing of expertise across the structures of the church as well as achieving a consistent manner of dealing with issues.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs S Frew

Mr J Green

Mr L Boles

Mrs M Dodds

Mr T Greer

(Appointed 13 March 2023)

Mr B Walker

(Resigned 13 March 2023)

Mr M Corney

(Resigned 13 March 2023)

Mrs A Weatherall

Ms H Gallagher

Mr M Douglas

Mrs J Cartwright

Mrs W Jackson

Mr C Mulholland

(Resigned 15 April 2024)

Mr T McMurray

Mrs L Bell

Mrs V Gray

Mr R Davis

Mr G McCartney

(Appointed 13 March 2023)

Ms Phyllis Lyske

(Appointed 15 April 2024)

# HOLY TRINITY DRUMBO

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### Statement of trustees' responsibilities


The trustees are required to prepare the Annual Report and financial statements for each financial year, which give a true and fair view of the state of the affairs and of the surplus or deficit of the Church for that year and have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice. In preparing these the Select Vestry are required to: -


- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business.


The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

  
.....  
**Rev. M Jamison**  
Trustee  
Dated: 27/10/24

  
.....  
**Ms H Gallagher**  
Trustee  
Dated: 27/10/24

  
.....  
**Mr J Green**  
Trustee  
Dated: 27/10/24

  
.....  
**Mr T Greer**  
Trustee  
Dated: 27/10/24

# HOLY TRINITY DRUMBO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HOLY TRINITY DRUMBO

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We report to the trustees on our examination of the financial statements of Holy Trinity Drumbo (the charity) for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements and you have considered the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act). Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to our attention.

#### Independent examiner's statement

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1 That accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 That the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

*Harbinson Mulholland*

Harbinson Mulholland  
Chartered Accountants

Centrepont  
24 Ormeau Avenue  
Belfast  
Co. Antrim  
BT2 8HS  
Northern Ireland

Dated: 28/10/2024

# HOLY TRINITY DRUMBO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<b>Income from:</b>							
Donations and legacies	3	127,669	262,683	390,352	83,549	7,432	90,981
Charitable activities	4	28,245	10,630	38,875	31,835	10,705	42,540
Other trading activities	5	2,828	2,907	5,735	1,813	5,289	7,102
Investments	6	9,987	-	9,987	8,189	-	8,189
<b>Total income</b>		<u>168,729</u>	<u>276,220</u>	<u>444,949</u>	<u>125,386</u>	<u>23,426</u>	<u>148,812</u>
<b>Expenditure on:</b>							
Charitable activities	7	141,381	19,583	160,964	114,303	26,244	140,547
<b>Total expenditure</b>		<u>141,381</u>	<u>19,583</u>	<u>160,964</u>	<u>114,303</u>	<u>26,244</u>	<u>140,547</u>
<b>Net income and movement in funds</b>		27,348	256,637	283,985	11,083	(2,818)	8,265
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2023		66,153	65,410	131,563	55,070	68,228	123,298
<b>Fund balances at 31 December 2023</b>		<u>93,501</u>	<u>322,047</u>	<u>415,548</u>	<u>66,153</u>	<u>65,410</u>	<u>131,563</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# HOLY TRINITY DRUMBO

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	12	55,159		17,964	
Investments	13	10,322		10,682	
Cash at bank and in hand		358,666		110,124	
		<u>424,147</u>		<u>138,770</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(8,600)</u>		<u>(7,207)</u>	
Net current assets			<u>415,547</u>		<u>131,563</u>
<b>Income funds</b>					
Restricted funds	16		322,047		65,410
Unrestricted funds			93,501		66,153
			<u>415,548</u>		<u>131,563</u>

The financial statements were approved by the Trustees on 27/10/24

  
Rev M Jamison  
Trustee

  
Ms H Gallagher  
Trustee

  
Mr J Green  
Trustee

  
Mr T Greer  
Trustee

# HOLY TRINITY DRUMBO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is Ballylesson Road, Belfast, BT8 8JU, Northern Ireland.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# HOLY TRINITY DRUMBO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including unrestricted costs and restricted costs are allocated or apportioned to the applicable expenditure headings.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# HOLY TRINITY DRUMBO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	127,669	12,683	140,352	83,549	7,432	90,981
Legacies receivable	-	250,000	250,000	-	-	-
	<u>127,669</u>	<u>262,683</u>	<u>390,352</u>	<u>83,549</u>	<u>7,432</u>	<u>90,981</u>
<b>Donations and gifts</b>						
Weekly envelopes	25,639	5,079	30,718	25,403	3,140	28,543
Other general donations	4,537	800	5,337	7,208	2,902	10,110
Standing orders	41,185	-	41,185	36,770	1,390	38,160
Loose plate collections	8,814	-	8,814	4,490	-	4,490
Gift aid tax recovered - regular giving	47,494	4,669	52,163	9,678	-	9,678
Illuminate donations	-	2,135	2,135	-	-	-
	<u>127,669</u>	<u>12,683</u>	<u>140,352</u>	<u>83,549</u>	<u>7,432</u>	<u>90,981</u>

# HOLY TRINITY DRUMBO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 4 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Charitable activities</b>						
Graveyard income	28,245	10,630	38,875	31,835	10,705	42,540

### 5 Income from other trading activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fundraising events	2,828	1,795	4,623	1,813	3,243	5,056
Youth income	-	1,112	1,112	-	2,046	2,046
Other trading activities	2,828	2,907	5,735	1,813	5,289	7,102

### 6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Church Hall Income	4,134	5,494
Income from listed investments	906	1,907
Rent from lands and buildings	700	500
Interest receivable	4,247	288
	9,987	8,189

# HOLY TRINITY DRUMBO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 7 Expenditure on charitable activities

	<b>Charitable activities 2023 £</b>	<b>Charitable activities 2022 £</b>
<b>Direct costs</b>		
Staff costs	82,594	72,452
Youth costs	2,774	2,717
Staff training	-	393
Charitable donations	4,850	4,475
Diocese fees	13,981	13,429
	<u>104,199</u>	<u>93,466</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	51,501	45,972
Governance	5,264	1,109
	<u>160,964</u>	<u>140,547</u>
<b>Analysis by fund</b>		
Unrestricted funds	141,381	114,303
Restricted funds	19,583	26,244
	<u>160,964</u>	<u>140,547</u>

# HOLY TRINITY DRUMBO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 8 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Wages & salaries	2,000	-	2,000	2,000	2,000
Rates & water	1,956	-	1,956	2,737	2,737
Light & heat	9,107	-	9,107	7,087	7,087
Repairs & maintenance	15,465	-	15,465	15,142	15,142
Insurance	3,201	-	3,201	2,959	2,959
Printing & stationery	1,616	-	1,616	1,089	1,089
Legal & professional	2,550	-	2,550	1,800	1,800
Telephone	928	-	928	854	854
Sundry	14,677	-	14,677	12,305	12,305
Accountancy fees	-	4,878	4,878	-	758
Bank fees	-	386	386	-	351
	<u>51,500</u>	<u>5,264</u>	<u>56,764</u>	<u>45,974</u>	<u>47,083</u>
Analysed between Charitable activities	<u>51,501</u>	<u>5,264</u>	<u>56,765</u>	<u>45,972</u>	<u>47,081</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>2</u>	<u>2</u>
<b>Employment costs</b>	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	77,312	64,122
Social security costs	3,892	6,961
Other pension costs	3,390	3,369
	<u>84,594</u>	<u>74,552</u>

There were no employees whose annual remuneration was £60,000 or more.

# HOLY TRINITY DRUMBO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 12 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	2,373	3,873
Prepayments and accrued income	52,786	14,092
	<u>55,159</u>	<u>17,965</u>

### 13 Current asset investments

	2023	2022
	£	£
Listed investments	10,322	10,682

Investments are held at historical cost. At 31 December 2023 the investments had a market value of £21,228.

### 14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,789	2,035
Other creditors	-	259
Accruals and deferred income	6,811	4,913
	<u>8,600</u>	<u>7,207</u>

### 15 Retirement benefit schemes

	2023	2022
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	3,390	3,369

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# HOLY TRINITY DRUMBO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			
	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023
	£	£	£	£
Holy Trinity Drumbo Restricted Fund	65,410	26,220	(19,583)	72,047
Legacy - Capital/Building Project Fund	-	250,000	-	250,000
	<u>65,410</u>	<u>276,220</u>	<u>(19,583)</u>	<u>322,047</u>

### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>66,153</u>	<u>168,729</u>	<u>(141,381)</u>	<u>93,501</u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2022</b>
	£	£	£	£
General funds	<u>55,070</u>	<u>125,386</u>	<u>(114,303)</u>	<u>66,153</u>

### 18 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total Unrestricted funds 2023	Restricted funds 2022	Total 2022
	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:					
Current assets/(liabilities)	<u>96,699</u>	<u>318,850</u>	<u>415,549</u>	<u>63,332</u>	<u>131,561</u>
	<u>96,699</u>	<u>318,850</u>	<u>415,549</u>	<u>63,332</u>	<u>131,561</u>

### 19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

