

The Parish of Christ Church, Kilmore



Trustees' Annual report and Statement of Receipts and Payments and Assets and Liabilities

For the year ended 31st December 2025

Charities Number: NIC 102534

Parish of Christ Church Kilmore

Annual report and financial statements for the year ended 31st December 2025

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Parish of Christ Church Kilmore

References and administrative details

Charity Name: **Parish of Christ Church Kilmore**

Charity Registration Number: **NIC 102534**

Contact Address: **Revd. Dr. Claire Aylward
22 Church Road
Downpatrick
BT30 9HR**

Trustees

**Revd. Dr. Claire Aylward
Mr Mervyn Boyd
Mr Jim Burell
Mrs Leanne Fitzsimmons
Mr David Mollan
Mr Dermot Nesbitt
Mr Reginald Nesbitt
Mr Geoffrey Norris
Mr Norman Stewart
Mrs Lorraine Steenson
Mrs Violet Stockdale
Mrs Margaret Whyte**

Principal Office-bearers

Clergy:	Revd. Dr. Claire Aylward
Church Secretary	Mr Geoffrey Norris
Church Treasurer:	Mr Norman Stewart
Church Warden- Clergy:	Mrs Margaret Whyte
Church Warden - People:	Mr David Mollan
Glebe Warden - Clergy	Mr Jim Burell
Glebe Warden – People	Mr Mervyn Boyd

Independent Examiner

**Ivan Shannon & Co
39 Church Street
Ballynahinch
BT24 8AF**

Bankers

**Danske Bank
49-51 Market Street
Downpatrick
BT30 6LR**

Kilmore Parish Church Income and Expenditure Account 2025

	Notes	Unrestricted £	Designated £	Restricted £	Total 2025 £	Total 2024 £
Receipts						
Legacies	1	£112.20	£28.08	£3,953.57	£4,104.05	£3,682.38
Donations and Plate Collections	2	£42,581.41		£1,104.19	£43,685.60	£35,499.70
Receipts from General Trustees	3	£1,616.89	£50.55		£1,667.44	£1,763.03
Appeals	4			£2,468.68	£2,468.68	£2,967.50
Grants						£4,300.00
Bank and Deposit Interest	5	£115.80			£115.80	£159.69
Dividends Received	6	£940.20		£927.72	£1,867.92	£1,850.20
Rental of Premises and Land	7	£1,880.00			£1,880.00	£4,487.00
Other Receipts	8	£450.00	£2,725.00	£60,784.54	£63,959.54	£16,262.25
Total Income and Endowments		£47,706.70	£2,803.63	£69,238.70	£119,749.03	£70,971.75
Payments						
Administration	9	£1,435.77		£255.34	£1,691.11	£1,342.67
Salaries and Wages	10	£28,299.60		£80.00	£28,379.6	£11,190.56
Diocesan Costs/Assessment	11	£4,020.00			£4,020.00	£4,236.00
Church Running Costs	12	£7,992.30		£364.29	£8,356.59	£12,362.20
Glebe Land Costs	13	£234.56			£234.56	£2,079.65
Rectory Running Costs	14	£2,081.83		£3,090.00	£5,171.83	£17,544.23
Charitable Donations	15			£2,468.68	£2,468.68	£31,872.50
Graveyard Costs			£2,305.00	£3,255.00	£5,560.00	£1,920.00
Other Expenditure	16	£908.10		£13,462.59	£14,371.69	£15,297.05
Total Payments		£44,973.16	£2,305.00	£22,975.90	£70,254.06	£97,844.86
Excess of Receipts over Payments before Transfers		£2,733.54	£498.63	£46,262.80	£49,494.97	(£26,873.11)
Transfers		£484.03	£409.29	(£893.32)	£0.00	£0.00
Excess of Receipts over Payments after Transfers		£3,217.57	£907.92	£45,369.48	£49,494.97	(£26,873.11)
Balance Brought Forward		£41,088.03	(£2,717.98)	£59,126.54	£97,496.59	£124,369.70
Balance carried Forward		£44,305.60	(£1,810.06)	£104,496.02	£146,991.56	£97,496.59

On Behalf of the Trustees

Priest in Charge

Rev. Dr. Claire Aylward



19.01.26

Honorary Treasurer

Mr. Norman Stewart



19.01.26

Statement of Assets and Liabilities as at 31st December 2025

	Unrestricted Funds 2025 £	Designated Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Cash Funds						
Current Accounts	£44,305.60	(£1,810.06)	£104,496.02		£146,991.56	£97,496.59
Total Cash Funds	£44,305.60	(£1,810.06)	£104,496.02		£146,991.56	£97,496.59
Investment Assets						
Funds held on Deposit by RCB			£31,100.55		£31,100.55	£42,713.31
Endowment Investments				£10,203.25	£10,203.25	£9,708.90
Total Investment Assets			£31,100.55	£10,203.25	£41,303.80	£51,203.02
Assets retained for the Parish's Own use						
Rectory			£300,00.00		£300,00.00	£300,00.00
Glebe Land			£100,00.00		£100,000.00	£100,000.00
Fixtures and Fittings			£27,009.02		£27,009.02	£27,009.02
Total Assets Retained			£427,009.02		£427,009.02	£427,009.02
TOTAL	£44,305.60	(£1,810.06)	£562,605.59	£10,203.25	£615,304.38	£576,927.82

On Behalf of the Trustees

Priest in Charge

Rev. Dr. Claire Aylward



19.01.26

Honorary Treasurer

Mr. Norman Stewart



19.01.26

Note:

Danske Bank

£82,991.56

Department of Communities NI Central Investment Fund for Charities

£64,000.00

£146,991.56

The Current Value of holdings with Department of Communities NI Central Investment Fund for Charities is £69,489.40

Notes to the financial statements for the year ended 31st December 2025

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

1) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

2) Statement of Assets and Liabilities

a) Investments and Bequests

i) Proceeds of sale

- (1) The proceeds of sale of various church assets are held on deposit by the Representative Church Body or invested in RCB unit Trust which generate income for the Church. The monies held may be released to the church for specific capital purposes with the approval of the Diocese and the RCB. Some of this income has already been drawn down for Church and Graveyard projects.

Sale of Glebe Cottage	£25,625.75 (RCB Unit Trusts)
Sale of Sightlines at Glebe Cottage	£5,474.80 (RCB Unit Trusts)

ii) Bequests

- (1) Bequests made to the church are held as units invested with either the Representative Body General Unit Trust, the Church of Ireland Trustees or the Northern Ireland Central Investment Fund for Charities administered by the Department of Communities. Units are initially recorded at cost and are then subsequently stated at fair value at each year end date. The interest only is passed to the Church with Unit growth being reflected on the statement of Assets and Liabilities

Bequests comprise:-

- (a) Donations and Bequests held by RCB which generate income for general or specific purposes for the Church
- (b) Bequests held with the Charity Branch of the Department of Communities which generate income for general purposes of the church.
- (c) Bequests held by the Church of Ireland Trustees which generate income for general or specific purposes for the Church.

The fair value of each holding as at 31st December 2025 was:-

RCB Investments	£4,911.75
Department of Communities	£1,762.23
Church of Ireland Trustees	£3,529.27

b) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- (1) Church Building and Graveyard
- (2) Parish Hall
- (3) Glebe House (Rectory)
- (4) Glebe Land
- (5) Fixtures and fittings

- (a) The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.
- (b) The Parish Hall was built in 2008. There are no reliable records of the cost of this construction/ acquisition and valuation approach for such a building lacks sufficient reliability. As a result this building is not recognised in the parish statement of assets and liabilities.

Notes to the financial statements for the year ended 31st December 2025 (continued)

- (c) The Glebe House (Rectory) was built in 2002 and has been valued by an independent expert as at 31st December 2016. It is not intended to depreciate this asset. The Building was erected and is maintained jointly with Inch Parish Church but the full value is carried in the accounts of Christ Church Kilmore and no value is recorded in the Accounts of Inch Parish Church.
- (d) The Glebe Land comprises 22.6 acres and is let out to conacre and was valued by an independent expert as at 31st December 2016.
- (e) There were no records available to value Fixtures and Fittings and as their value was negligible the accounts have begun to recognise new fixtures and fittings with a value in excess of £2,000. As such the Church Organ which has been installed is valued at cost of construction of £27,009.02.

2. Reconciliation of Cash Funds

Total Cash Funds at Beginning of the Year	£97,496.59
Receipts for the Year	£119,749.03
Payments for the Year	£70,254.06
Total Cash Funds at end of Year	<u>£146,991.56</u>

Represented By

Cash at Bank	£82,991.56
Deposited with Central Investment Fund for Charities	£64,000.00

3. Movement in Funds

	At 1 st Jan 2025 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 st Dec 2025 £
Endowment Funds					
Endowment Funds	-	-	-	-	-
Unrestricted Funds					
General Fund	£41,088.03	£47,706.70	£44,973.16	£484.03	£44,305.60
	<u>£41,088.03</u>	<u>£47,706.70</u>	<u>£44,973.16</u>	<u>£484.03</u>	<u>£44,305.60</u>
Designated Funds					
Graveyard Fund	-	£2,803.63	£2,305.00	(£498.63)	-
Sound System	(£2,717.98)	-	-	£907.92	(£1,810.06)
	<u>(£2,717.98)</u>	<u>£2,803.63</u>	<u>£2,305.00</u>	<u>£409.29</u>	<u>(£1,810.06)</u>
Restricted Funds					
CAP	-	£25,288.08	-	-	£25,288.08
Eliza Robinson Charity	£9,706.67	£3,201.17	-	-	£12,907.84
Eliza Robinson Endowment	-	£907.92	-	(£907.92)	-
Flowers	-	£130.65	£130.65	-	-
Foodbank	£48,913.45	£17,296.08	£9,526.59	-	£56,683.34
Graveyard Capital Works	-	-	£3,255.00	-	(£3,255.00)
Priority Fund	-	£1,500.00	£1,514.60	£14.60	-
Rectory Fund	(£11,321.46)	£14,411.46	£3,090.00	-	-
Rejuvenation Fund	-	£2,755.00	£914.39	-	£1,840.61
Renewal & Repair Fund	£11,653.34	£1,279.66	£1,995.00	-	£10,938.00
Special Collections	-	£2,468.68	£2,468.68	-	-
Youth Fellowship	£174.14	-	£80.99	-	£93.15
	<u>£59,126.54</u>	<u>£69,238.70</u>	<u>£22,975.90</u>	<u>(£893.32)</u>	<u>£104,496.02</u>
Total Funds	<u>£97,496.59</u>	<u>£119,749.03</u>	<u>£70,254.06</u>	<u>-</u>	<u>£146,991.56</u>

Notes to the financial statements for the year ended 31st March 2025 (continued)

Purposes of Endowment Funds

None held by the Church, all by independent bodies

Purposes of Designated Funds

Graveyard Fund

This is a fund to assist with the cost of maintaining the Graveyard and those with allocated graves contribute to the upkeep of the graveyard

Sound System

The Sound system was upgraded some years ago and the cost is being met over a number of years by the Eliza Robinson Endowment Fund

Purposes of Restricted Funds

CAP (Christians against Poverty)

As stated in the financial review this is funds held on behalf of CAP until the establishment of a local approved debt centre.

Eliza Robinson Charity

This is an independent charity established by order of court for the benefit of the Parish of Kilmore. The Rector is named as Honorary Chair,

Eliza Robinson Endowment

This is an independent charity established by order of court for the benefit of the Church of Ireland Parish of Kilmore. The Rector is named as Honorary Chair.

Flower Fund

This fund was established to hold contributions to the Church for flower displays and is the cost of flowers purchased by those who make the arrangements is reimbursed from this fund.

Kilmore and Inch Foodbank

A foodbank operates from Kilmore Church Hall and donations and goods are received from across the area and food is distributed by volunteers. The Foodbank has its own independent committee.

Graveyard Capital Works

Work was required at the graveyard to put in footings for headstones. An application was made to the RCB to draw down funds to do this work which has been approved.

Priority Fund

Grant received to run a community outreach event.

Rectory Fund

The Rectory was rented out on a short-term lease during the interregnum and the income is being used to meet some of the work identified by the diocesan surveyor. Work is now complete, and monies have been drawn down from the sale of the old rectory which was being held in unit trusts by the RCB.

Rejuvenation Fund

A Rejuvenation Grant was awarded by the Diocese of Down and Dromore to assist the Parish which was experiencing a challenging time.

Renewal and Repair Fund

The Trustees have set aside funds for the maintenance of Church Property and parishioners make specific contributions to the fund

Special Collections

All collections for special purposes such as Poppy appeal, bishops appeal etc. are collated into this fund prior to disbursement.

Youth Fellowship

A grant was received from the Diocese to assist in development of youth within the Church.

Notes to the financial statements for the year ended 31st March 2025 (continued)

4. Transactions with the Trustees

The following amounts were received by Church Trustees for goods or services purchased by them for the use of the Church.

Rev. Dr. Claire Aylward	£961.39
Mr Jim Burrell	£287.56
Mr Norman Stewart	£330.41
Mrs Margaret White	£82.00
Mrs Lorraine Steenson	£201.00
Mr Mervyn Boyd	£15.34

The Parish is responsible for payment of 50% of the Rectors Stipend, administration and Locomotory expenses.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

5. Governance Costs

No Governance costs were incurred during the year as the independent examiner provided services free.