

The Parish of Christ Church, Kilmore



Trustees' Annual report and Statement of Receipts and Payments and Assets and Liabilities

For the year ended 31st December 2023

Charities Number: NIC 102534

Parish of Christ Church Kilmore

Annual report and financial statements for the year ended 31st December 2023

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Parish of Christ Church Kilmore

References and administrative details

Charity Name: **Parish of Christ Church Kilmore**

Charity Registration Number: **NIC 102534**

Contact Address: Dean Adrian Dorian
22 Church Road
Downpatrick
BT30 9HR

Trustees

Rev. Stephen Smyth	Retired 31/07/2023
Rev. Adrian Dorian	Area Dean
Mrs Margaret Whyte	Church Warden Rector
Mr David Mollan	Church Warden – People
Mr Norman Stewart	Church Treasurer
Mr Norman Gibson	Glebe Warden-Clergy
Mr Jim Burell	Glebe Warden-People
Mrs Margaret Savage	Church Secretary
Mr Reginald Nesbitt	
Mr Mervyn Boyd	
Mr Geoffrey Norris (joined 23/08/2023)	
Mr Dermot Nesbitt (joined 23/08.2023)	

Principal Office-bearers

Clergy:	Rev. Adrian Dorian
Church Secretary	Mrs Margaret Savage
Church Treasurer:	Mr Norman Stewart
Church Warden- Clergy:	Mrs Margaret Whyte
Church Warden - People:	Mr David Mollan

Independent Examiner

Ivan Shannon & Co
39 Church Street
Ballynahinch
BT24 8AF

Bankers

Danske Bank
49-51 Market Street
Downpatrick
BT30 6LR


Kilmore Parish Church Income and Expenditure Account 2023

	Notes	Unrestricted £	Designated £	Restricted £	Total 2023 £	Total 2022 £
Receipts						
Legacies	1	£112.20			£112.20	£114.75
Donations and Plate Collections	2	£31,214.87		£7,857.60	£39,072.47	£40,031.23
Receipts from General Trustees	3	£1,583.84	£72.34	£168.44	£1,824.62	£2,829.92
Appeals	4	£1,050.00			£1,050.00	£1,400.00
Proceeds from Fundraising Events	5	£322.53			£322.53	£2,376.10
Grants	6					£1,655.00
Bank and Deposit Interest	7	£80.82			£80.82	£53.56
Dividends Received	8	£1,055.62		£4,053.69	£5,109.31	£5,098.76
Rental of Premises and Land	9	£3,384.00		£4,517.37	£7,901.37	£1,692.00
Other Receipts	10	£965.70	£1,500.00	£25,505.24	£27,970.94	£25,778.74
Total Income and Endowments		£39,688.76	£1,572.34	£42,102.34	£83,363.44	£81,030.06
Payments						
Administration	11	£2,199.07			£2,199.07	£1,528.64
Salaries and Wages	12	£20,523.23			£20,523.23	£27,187.76
Diocesan Costs/Assessment	13	£4,212.00			£4,212.00	£4,200.00
Church Running Costs	14	£6,610.98		£300.00	£6,910.98	£14,758.31
Glebe Land Costs	15	£1,159.18			£1,159.18	£750.44
Rectory Running Costs	16	£1,171.99		£2,679.71	£3,851.70	£1,237.43
Charitable Donations	17	£1,050.00		£8,043.50	£9,093.50	£6,538.50
Graveyard Costs			£2,985.00		£2,985.00	£6,513.40
Fundraising Costs	18					£1,125.00
Other Expenditure	19	£1,562.50		£5,105.95	£6,668.45	£12,942.23
Total Payments		£38,488.93	£2,985.00	£21,499.16	£59,988.09	£75,656.71
Excess of Receipts over Payments before Transfers		£1,199.83	(£1,412.66)	£22,175.52	£23,375.35	£5,373.35
Transfers		(£1,412.66)	£3,412.66	(£2,000.00)	£0.00	£0.00
Excess of Receipts over Payments after Transfers		(£212.83)	£2,000.00	£21,588.18	£23,375.35	£5,373.35
Balance Brought Forward		£32,198.36	(£6,466.69)	£75,262.58	£100,994.35	£95,621.00
Balance carried Forward		£31,985.53	(£4,466.69)	£98,850.76	£124,369.70	£100,994.35

On Behalf of the Trustees

Area Dean

Rev. Adrian Dorian



N. Stewart

25/03/24

Honorary Treasurer

Mr. Norman Stewart

25/03/24


Statement of Assets and Liabilities as at 31st December 2023

	Unrestricted Funds 2023 £	Designated Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Cash Funds						
Current Accounts	£31,985.53	(£4,466.59)	£98,850.76		£124,369.70	£100,994.35
Total Cash Funds	£31,985.53	(£4,466.59)	£98,850.76		£124,369.70	£100,994.35
Investment Assets						
Funds held on Deposit by RCB			£41,934.72		£41,934.72	£40,715.65
Endowment Investments				£9,268.30	£9,268.30	£8,910.49
Total Investment Assets			£41,934.71	£9,268.30	£51,203.02	£49,623.14
Assets retained for the Parish's Own use						
Rectory			£300,00.00		£300,00.00	£300,00.00
Glebe Land			£100,00.00		£100,000.00	£100,000.00
Fixtures and Fittings			£27,009.02		£27,009.02	£27,009.02
Total Assets Retained			£427,009.02		£427,009.02	£427,009.02
TOTAL	£31,985.53	(£4,466.59)	£565,794.48	£9,268.30	£602,581.74	£577,626.69

On Behalf of the Trustees

Area Dean

Rev. Adrian Dorian



23/03/24

Honorary Treasurer

Mr. Norman Stewart



21/03/24

Note:

Danske Bank

£60,369.70

Department of Communities NI Central Investment Fund for Charities

£64,000.00

£124,369.70

Notes to the financial statements for the year ended 31st December 2023

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

1) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

2) Statement of Assets and Liabilities

a) Investments and Bequests

i) Proceeds of sale

- (1) The proceeds of sale of various church assets are held on deposit by the Representative Church Body or invested in RCB unit Trust which generate income for the Church. The monies held may be released to the church for specific capital purposes with the approval of the Diocese and the RCB. Some of this income has already been drawn down for Church and Graveyard projects.

Sale of Glebe Cottage	£23,802.13(RCB Unit Trusts)
Sale of Sightlines at Glebe Cottage	£5,085.19 (RCB Unit Trusts)
Residue of Sale of Old Rectory	£13,047.10 (RCB Unit Trusts)

ii) Bequests

- (1) Bequests made to the church are held as units invested with either the Representative Body General Unit Trust, the Church of Ireland Trustees or the Northern Ireland Central Investment Fund for Charities administered by the Department of Communities. Units are initially recorded at cost and are then subsequently stated at fair value at each year end date. The interest only is passed to the Church with Unit growth being reflected on the statement of Assets and Liabilities

Bequests comprise:-

- (a) Donations and Bequests held by RCB which generate income for general or specific purposes for the Church
- (b) Bequests held with the Charity Branch of the Department of Communities which generate income for general purposes of the church.
- (c) Bequests held by the Church of Ireland Trustees which generate income for general or specific purposes for the Church.

The fair value of each holding as at 31st December 2023 was:-

RCB Investments	£4,562.22
Department of Communities	£1,566.22
Church of Ireland Trustees	£3,139.46

b) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- (1) Church Building and Graveyard
- (2) Parish Hall
- (3) Glebe House (Rectory)
- (4) Glebe Land
- (5) Fixtures and fittings

- (a) The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

- (b) The Parish Hall was built in 2008. There are no reliable records of the cost of this construction/ acquisition and valuation approach for such a building lacks sufficient reliability. As a result this building is not recognised in the parish statement of assets and liabilities.

Notes to the financial statements for the year ended 31st December 2023 (continued)

- (c) The Glebe House (Rectory) was built in 2002 and has been valued by an independent expert as at 31st December 2016. It is not intended to depreciate this asset. The Building was erected and is maintained jointly with Inch Parish Church but the full value is carried in the accounts of Christ Church Kilmore and no value is recorded in the Accounts of Inch Parish Church.
- (d) The Glebe Land comprises 22.6 acres and is let out to conacre and was valued by an independent expert as at 31st December 2016.
- (e) There were no records available to value Fixtures and Fittings and as their value was negligible the accounts have begun to recognise new fixtures and fittings with a value in excess of £2,000. As such the Church Organ which has been installed is valued at cost of construction of £27,009.02.

2. Reconciliation of Cash Funds

Total Cash Funds at Beginning of the Year	£100,994.35
Receipts for the Year	£101,934.28
Payments for the Year	£78,558.93
Total Cash Funds at end of Year	<u>£124,369.70</u>

Represented By

Cash at Bank	£60,369.70
Deposited with Central Investment	
Fund for Charities	£64,000.00

3. Movement in Funds

	At 1 st Jan 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 st Dec 2023 £
Endowment Funds					
Endowment Funds	-	-	-	-	-
Unrestricted Funds					
General Fund	<u>£32,198.36</u>	<u>£39,688.76</u>	<u>£38,488.93</u>	<u>(£1,412.66)</u>	<u>£31,985.53</u>
	<u>£32,198.36</u>	<u>£39,635.64</u>	<u>£38,488.93</u>	<u>(£1,412.66)</u>	<u>£31,985.53</u>
Designated Funds					
Graveyard Fund	-	£1,572.34	£2,985.00	£1,412.66	-
Sound System	<u>(£6,466.59)</u>	-	-	<u>£2,000.00</u>	<u>(£4,466.59)</u>
	<u>(£6,466.59)</u>	<u>£1,572.34</u>	<u>£2,985.00</u>	<u>£3,412.66</u>	<u>(£4,466.59)</u>
Restricted Funds					
Renewal & Repair Fund	£15,947.37	£755.54	-	-	£16,702.91
Rectory Fund	-	£4,517.37	£2,679.71	-	£1,837.66
Art Club		£920.00	£920.00	-	-
CAP		£3,865.50	£3,865.50	-	-
Christmas Gifts	£145.00		£145.00	-	-
Eliza Robinson Charity	£9,570.36	£3,189.01	£3,000.00	-	£9,759.37
Eliza Robinson Endowment	£2,006.29	£864.68	-	<u>(£2,000.00)</u>	<u>£870.97</u>
Earl Haig Fund		£113.00	£113.00	-	-
Flower Fund		£100.00	£100.00	-	-
Foodbank	£47,219.42	£25,392.24	£5,105.95	-	£67,505.71
Rectors Leaving Gift		£2,385.00	£2,385.00	-	
Youth Fellowship	£174.14	-	-	-	£174.14
Youth Initiative	£200.00		£200.00	-	
	<u>£75,262.58</u>	<u>£42,102.34</u>	<u>£18,514.16</u>	<u>(£2,000.00)</u>	<u>£98,850.76</u>
Total Funds	<u>£100,994.35</u>	<u>£101,934.28</u>	<u>£78,558.93</u>	<u>-</u>	<u>£124,369.70</u>

Notes to the financial statements for the year ended 31st March 2023 (continued)

Purposes of Endowment Funds

None held by the Church, all by independent bodies

Purposes of Designated Funds

Graveyard Fund

This is a fund to assist with the cost of maintaining the Graveyard and those with allocated graves make a contribution to the upkeep of the graveyard

Sound System

The Sound system was upgraded some years ago and the cost is being met over a number of years by the Eliza Robinson Charity Fund

Purposes of Restricted Funds

Renewal and Repair Fund

The Trustees have set aside funds for the maintenance of Church Property and parishioners make specific contributions to the fund

Rectory Fund

The Rectory is rented out on a short-term lease during the interregnum and the income is being used to meet some of the work identified by the diocesan surveyor.

Art Club

The Inch Art Club made a donation to the Church to be forwarded to the Northern Ireland Air Ambulance

CAP (Christians against Poverty)

Kilmore Parish Church is a sponsor of the Mid Antrim CAP group, and donations are received to be forwarded specifically to this group.

Christmas Gifts

Parishioners and other make gifts of toys or cash to be distributed at Christmas.

Eliza Robinson Charity

This is an independent charity established by order of court for the benefit of the Parish of Kilmore. The Rector is named as Honorary Chair,

Eliza Robinson Endowment

This is an independent charity established by order of court for the benefit of the Church of Ireland Parish of Kilmore. The Rector is named as Honorary Chair.

Earl Haig Fund

Collections on Remembrance Sunday are passed directly to the Earl Haig Fund

Flower Fund

Parishioners make a donation to a flower fund which is used specifically to purchase flowers to decorate the Church.

Kilmore and Inch Foodbank

A foodbank operates from Kilmore Church Hall and donations and goods are received from across the area and food is distributed by volunteers. The Foodbank has its own independent committee.

Rectors Leaving gift

The Rector left the church to take up another appointment and parishioners and other made donations to purchase him a leaving gift.

Youth Fellowship

A grant was received from the Diocese to assist in development of youth within the Church.

Youth Initiative

A Grant was received to develop a youth group within the church.

Notes to the financial statements for the year ended 31st March 2023 (continued)

4. Transactions with the Trustees

Mr Norman Gibson received reimbursement of £214.80 for items purchased for the maintenance of the church. Mr Jim Burrell received £118.30 for light bulb, paint etc. Mr Norman Stewart received £70 as reimbursement for goods obtained for the church. The Rector, Rev. Stephen Smyth received £27.51 in respect of items purchased for the Church. The Parish is responsible for payment of 50% of the Rectors Stipend, administration and Locomotory expenses. The Parish opted to pay 50% of the Rectors Pension Contributions.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

5. Governance Costs

No Governance costs were incurred during the year as the independent examiner provided services free.