

**The Church of St. John the Baptist, Agherton Parish, Portstewart**

**(PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland)**

**Annual report and financial statements**

**For the year ended 31 December 2024**

**Registered Charity Number: NIC 102532**

**The Church of St. John the Baptist, Agherton Parish, Portstewart**

**Annual report and financial statements for the year ended 31 December 2024**

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## **The Church of St John the Baptist, Agherton Parish, Portstewart**

### **References and administrative details**

Charity Name: **The Church of St John the Baptist, Agherton Parish, Portstewart**  
(PORTSTEWART/Agherton/St. John the Baptist/Connor/Church of Ireland)

Charity Registration Number: NIC 102532

Contact Address: The Parish Office  
19 Church Street  
Portstewart  
BT77 7AH

### **Trustees (Select Vestry)**

Rev. Malcolm Ferry, Eleanor Anderson, Ann Brown, Frank Dobbs, Rosemary Peters Gallagher, David Gamble, Kim Gillan, Maureen Glover, Alicean Handforth, Alison Huffington, Lucy Huffington, John Lindsay, Richard Mills, Danny Platt, Wilf Ridge, Rae Scott, Derek Smyth

### **Principal Office bearers/Parish team**

Clergy: Rector – Rev. Malcolm R. K. Ferry

Ordained Local Minister: Brian Shaw

Theological College Intern: James Shiels

Ministry Team: Frank Dobbs (Outreach, Diocesan Reader), Brian Shaw (Diocesan Reader), Wendy Floyd (Pastoral, Parish Reader), Jacqui Clark (Sunday Surfers), Wilf Ridge (Administration)

Honorary Secretary: Maureen Glover

Honorary Treasurer: Rosemary Peters Gallagher

Church Warden- Rector: David Gamble

Church Warden - People: Ann Brown

Glebe Warden – Rector: Derek Smyth

Glebe Warden – People: Danny Platt

Sacristan: Diana Hall

Parochial Nominators: Paul Girvan, Frank Dobbs, Wendy Floyd, Alison Huffington

Supplemental Parochial

Nominators

Rosemary Peters Gallagher, David Moore, John Lindsay, Alicean Handforth

Diocesan Synodspersons: Frank Dobbs, Diana Hall, Lucy Huffington (under 35s)

Supplemental Diocesan

Synodspersons

Richard Mills, Liz Hanlon

Honorary FWO Recorders: Rosemary Peters Gallagher, Wilf Ridge

Honorary Gift Aid/Building Fund Recorder: Wilf Ridge

Family Wellbeing Co-Ordinator: Naomi Jennings

## **The Church of St John the Baptist, Agherton Parish, Portstewart**

### **References and administrative details (Continued)**

Parish Panel (Safeguarding Trust):	Rector, Vera Graham, Loraine Gamble, Jacqui Clark, Richard Mills
Organist:	Adam Roxborough/Louis Fields
Assistant Organist:	Wilf Ridge
Parish Nurses:	Eileen Irwin, Noelle McNinch
Parish Webmaster	Garry Huffington
Assistance with online services	David Huffington
Sexton:	Garry Huffington
Office Administrator:	Leisa Duffy

### **Independent Examiner**

W G Martin FCA  
Moore (NI) LLP  
Waterford House  
32 Lodge Road  
Coleraine BT52 1NB

### **Bankers**

Danske Bank  
18 Ballymoney Road  
Ballymena  
BT43 5BY

## **The Church of St. John the Baptist, Agherton Parish, Portstewart**

### **Trustees' Annual Report for the year ended 31 December 2024**

The trustees present the annual report and accounts for the year ended 31 December 2024.

#### **Objectives and Activities**

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of The Church of St John the Baptist, Agherton Parish is to support the advancement of the Christian religion by promoting, through the work of the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical; being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in the pursuit of the advancement of the Christian religion, The Church of St John the Baptist, Agherton Parish has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the select vestry of The Church of St John the Baptist, Agherton Parish.

#### **Achievements, Performance & Public Benefit**

As well as providing services of public worship and prayer, the Parish provides pastoral care, mission and outreach work and supports various parish groups, including Sunday Surfers, Mothers Union, Parent and Toddler Group, Knit & Natter, Mens Society, Gardening Club and Craft Club. These are all open to the general public and the various activities are the means by which Christian witness and outreach are delivered. Parish activities provide benefit to the beneficiaries – benefits of public worship will include contributing to spiritual well-being of participants and the reinforcement of Christian values. The select vestry have mitigated any potential harm from the activities by implementing Safeguarding Trust and we have child protection and fire safety policies in place.

#### **Parish Statistics**

Number of registered households in the Parish - 471

Registered vestry persons - 138

We have outlined below some of the special initiatives and activities which we undertook during the past year:-

#### **Unlock**

We launched our Unlock initiative at Easter 2022. Instigated by Rev Malcolm, this helped to restore a sense of fellowship as we emerged from various lockdowns. Parishioners are able to enjoy a cup of coffee and a chat before the 11am Sunday service and this has continued to be very popular.

#### **Harvest Appeal**

We raised £8,025 in Autumn 2024. These funds are being used to provide a tractor to support the coffee farmers whom we support in Sudan. The parish has had a long association with the Diocese of Yei in Sudan.

#### **Pioneer Family Wellbeing Officer**

We were delighted to welcome Naomi Jennings as our family wellbeing officer in August 2024. Naomi has already made a big contribution to parish life and is supporting families. Naomi heads up our Lifestart Foundation's Growing Child

## **The Church of St. John the Baptist, Agherton Parish, Portstewart**

### **Trustees' Annual Report for the year ended 31 December 2024 (continued)**

Programme. Funded by the Church of Ireland Board for Ministry, the programme is offered free of charge to local families to support and is aimed at supporting parents and carers as they guide their children through their early years. It is designed to reduce stress and give confidence, all while ensuring that children get the best start in life.

#### **Asylum Seekers**

Malcolm, our Rector, first reached out to the residents of the OYO Ramblers Hostel in 2022, to offer fellowship and support. Parishioners have contributed to a special restricted fund to assist with buying clothing and other necessities for these refugees. Many of them now regularly attend and help out at church. Several were baptized during the year and more will be baptized this year.

#### **Public Benefit**

The Parish has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the actives entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit.

#### **Financial Review**

The Statement of Financial Activities (SoFA) show total net expenditure, before gains on investments, of £21,432 (2023 – net expenditure £13,264). Gains on investments amounted to £8,886 (2023 – Gain of £2,837).

We recognise our assets including the Rectory, the Curatage and the extension to the Church. As the church itself is a heritage asset, it is not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish. In addition, the Parish Centre was built in 1960 and there are no reliable records of the cost of this construction/acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish balance sheet.

Just over 60% of funds invested relate to endowments from parishioners and whereby the capital must be invested and the Parish may only spend the income. A significant proportion of parish funds are restricted for specific purposes or tied up in fixed assets. The Trustees continue to keep a tight control of costs.

#### **Going Concern**

The Trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the Parish can continue its activities and the financial statements for the year end 31 December 2023 can be signed off as a going concern.

## **The Church of St. John the Baptist, Agherton Parish, Portstewart**

### **Trustees' Annual Report for the year ended 31 December 2024 (continued)**

#### **Structure, Governance and Management**

##### ***Governing Document and Constitution of the Charity***

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. The Select Vestry members are the Charity Trustees.

##### ***Recruitment and Appointment of Select Vestry***

All subscribing members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the general vestry of the parish, allowing them to attend and vote at meetings of the general vestry and to stand for election to the Select Vestry. Meetings of the general vestry are held at least once a year. The Select Vestry is elected as part of this General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms which may be served.

##### **Pay and remuneration**

The Rector is paid directly by the Parish and receives a stipend in accordance with figures approved by the General Synod of the Church of Ireland together with office and locomotory allowances. None of the Trustees (Select Vestry) receive any remuneration or claim any expenses from the Parish.

##### **Organisational Structure**

The Select Vestry is responsible for the day to day management of the parish. The Select Vestry consists of the Rector, the churchwardens, the glebe wardens and twelve other members of the general vestry elected at the General Vestry.

The Select Vestry is chaired by the incumbent or other member of the clergy officiating in the parish. Select Vestry members are responsible for making decisions on matters of general concern and importance to the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members usually 9/10 times per annum. Special meetings may be convened at any time by the chairperson or the churchwardens. In 2023 the Select Vestry met 9 times during the year and the average attendance was 91%.

##### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern.

**The Church of St. John the Baptist, Agherton Parish, Portstewart**

**Trustees' Annual Report for the year ended 31 December 2024 (continued)**

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the financial position of the Parish and enable them to ensure that the financial statements comply with the Charities Acts (Northern Ireland) 2008 and 2013, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the provision of the Constitution of the Church of Ireland. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to disclosure to our independent examiner**

In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant information of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

**Independent Examiner**

The examiner, W G Martin FCA, has indicated his willingness to continue in office, and a resolution concerning his reappointment will be proposed at the Annual Easter Vestry Meeting.

On Behalf of the Trustees

**Mrs M Glover, Honorary Secretary**



**Dr R Peters Gallagher, Honorary Treasurer**

**Date 11 March 2025**

## **Independent Examiners Report to the Trustees of the Church of St John the Baptist, Agherton Parish, Portstewart**

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 5 to 20.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the General Directions given by the Charity Commission for Northern Ireland under section 65(9) of the Charities Act
- state whether particular matters have come to my attention

### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is no further information needed for a proper understanding of the accounts to be reached

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the Directions of the charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



**Name: William G Martin FCA**

**Professional Qualification: Fellow of Chartered Accountants Ireland**

**Address: Waterford House, 32 Lodge Road, Coleraine, BT52 1 NB**

**Date: 11 March 2025**

The Church of St. John the Baptist, Agherton Parish, Portstewart

Statement of Financial Activities for the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
<b>Income</b>						
Donations & legacies	3	144,164	34,107	-	178,271	180,074
Other trading activities	4	21,586	-	-	21,586	16,324
Investments	5	4,748	-	4,097	8,845	8,527
<b>Total Income</b>		<u>170,498</u>	<u>34,107</u>	<u>4,097</u>	<u>208,702</u>	<u>204,925</u>
<b>Expenditure on:</b>						
Charitable activities	6	187,065	30,981	-	218,046	204,107
Other		12,088	-	-	12,088	14,082
<b>Total Expenditure</b>		<u>199,153</u>	<u>30,981</u>	<u>-</u>	<u>230,134</u>	<u>218,189</u>
<b>Net Income/(expenditure) before transfers</b>		(28,655)	3,126	4,097	(21,432)	(13,264)
<b>Transfers between funds</b>		<u>4,097</u>	<u>-</u>	<u>(4,097)</u>	<u>-</u>	<u>-</u>
<b>Net Income/(expenditure) before other recognised gains and losses</b>		(24,558)	3,126	-	(21,432)	(13,264)
Gain/(Loss) on investments	7	1,853	-	7,033	8,886	2,837
<b>Net movement in funds</b>		<u>(22,705)</u>	<u>3,126</u>	<u>7,033</u>	<u>(12,546)</u>	<u>(10,427)</u>
<b>Reconciliation of funds:</b>						
<b>Total funds brought forward</b>		287,707	824,312	113,014	1,225,033	1,235,460
<b>Total funds carried forward</b>		<u><u>265,002</u></u>	<u><u>827,438</u></u>	<u><u>120,047</u></u>	<u><u>1,212,487</u></u>	<u><u>1,225,033</u></u>

The Church of St John the Baptist, Agherton Parish, Portstewart

Statement of Financial Position / (Balance Sheet) as at 31 December 2024

	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	10	919,224	921,476
Investments	11	192,932	184,046
<b>Total fixed assets</b>		<b>1,112,156</b>	<b>1,105,522</b>
<b>Current Assets</b>			
Cash and cash equivalents		100,331	119,511
<b>Total current assets</b>		<b>100,331</b>	<b>119,511</b>
<b>Total Net Assets</b>		<b>1,212,487</b>	<b>1,225,033</b>
<b>The funds of the parish</b>			
<b>Unrestricted funds</b>			
General funds	14	265,002	287,707
<b>Total Unrestricted Funds</b>		<b>265,002</b>	<b>287,707</b>
<b>Restricted Funds</b>	14	<b>827,438</b>	<b>824,312</b>
<b>Endowment Funds</b>	14	<b>120,047</b>	<b>113,014</b>
<b>Total Charity Funds</b>		<b>1,212,487</b>	<b>1,225,033</b>

The notes on pages 12 to 20 are an integral part of these financial statements.

The financial statements on pages 5 to 20 were approved by the Board of Trustees (Select Vestry) on 11<sup>th</sup> March 2025 and signed on its behalf by:

Mrs Maureen Glover, Honorary Secretary



Dr Rosemary Peters Gallagher, Honorary Treasurer

Date: 11<sup>th</sup> March 2025

**Notes to the financial statements for the year ended 31 December 2024**

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Parish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

**b) Preparation of accounts on a going concern basis**

The Parish generally meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed budgets for the coming year and based on these are satisfied that the Parish has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore, these financial statements have been prepared on a going concern basis

**c) Income**

Plate Collections and freewill offerings are accounted for on a cash receipts basis as the amount is collected

Income arising from the rental of Parish Centre facilities to third parties is recognised when the parish has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are included within Income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their fair value to the Parish.

**d) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## The Church of St John the Baptist, Agherton Parish, Portstewart

### Notes to the financial statements for the year ended 31 December 2024 (continued)

#### 1. Accounting policies (continued)

##### e) Tangible assets

The assets of the Parish comprise: -

- Church Building
- Parish Centre
- Rectory
- Curatage
- Fixtures and fittings

The Church Building is deemed to be a heritage asset as defined by the Charities SORP (FRS102). This heritage asset is not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Parish Centre was built in 1960. There are no reliable records of the cost of this construction/ acquisition and valuation approach for such a building lacks sufficient reliability. As a result, this building is not recognised in the parish balance sheet.

The Rectory and Curatage are recognised at cost / deemed cost, being the estimated fair value of the property at 31 December 2018. No depreciation has been provided on the Rectory or Curatage as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

Fixtures and Fittings are recognised at cost and are depreciated on a straight-line basis over a period of 5 years. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

The Parish has set a minimum threshold of cost for an item to be considered for capitalisation as a fixed asset – i.e. not less than £1,000.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains'.

##### f) Investments

Fixed asset investments, comprising investments in M & G Charifund and investment in RCB and CIT Unit Trusts, are initially recorded at cost and are then subsequently stated at fair value at each balance sheet date. Investments in unquoted investments are recorded at cost and are assessed annually for impairment. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year. Both realised and unrealised gains and losses in investments are reported within "Net Gains / (Losses) on Investments" within the Statement of Financial Activities.

##### g) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within Creditors: Amounts falling due within 1 year.

Notes to the financial statements for the year ended 31 December 2024 (continued)

1. Accounting policies (continued)

**h) Financial instruments**

The Parish only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

**i) Funds**

Funds are classified as either restricted funds, endowment funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

**j) Retirement Benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2024 (continued)

3. Donations and legacies

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Plate Collections	4,994	-	-	4,994	5,228
Freewill Offerings (regular & annual)	107,618	7,853	-	115,471	125,323
Tax recovered on donations	24,287	1,720	-	26,007	29,151
Donations- general	2,309	-	-	2,309	4,351
Donations – magazine	500	-	-	500	1,335
Bequests	-	-	-	-	5,468
Grant re tower	-	15,000	-	15,000	-
Donations re flowers	-	240	-	240	718
Donations re refugees	-	200	-	200	2,060
King's Chorale	-	-	-	-	625
Government heating grant	-	-	-	-	1,200
Senior Citizens' Black Santa collection	210	-	-	210	-
Harvest Appeal	-	6,655	-	6,655	260
Tax recovered on donations	-	1,370	-	1,370	63
Choir	-	50	-	50	-
Sunday Surfers income	-	-	-	-	141
Men's Society	-	70	-	70	193
EA Grant	1,491	-	-	1,491	1,000
Youth Club income	-	60	-	60	-
Little Surfers income	-	889	-	889	994
Other	2,505	-	-	2,505	1,964
Donations - Parishioners	250	-	-	250	-
	<u>144,164</u>	<u>34,107</u>	<u>-</u>	<u>178,271</u>	<u>180,074</u>

4. Other trading activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Contributions from users of the Parish Centre	12,226	-	-	12,226	8,790
Rent from Curatage	9,360	-	-	9,360	7,459
Other- magazine advertising	-	-	-	0	75
	<u>21,586</u>	<u>-</u>	<u>-</u>	<u>21,586</u>	<u>16,324</u>

5. Investments

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Investment Income	4,748	-	4,097	8,845	8,527
	<u>4,748</u>	<u>-</u>	<u>4,097</u>	<u>8,845</u>	<u>8,527</u>

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2024 (continued)

6. Analysis of Expenditure

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
<b>Charitable Activities</b>					
Wages and Salaries	110,910	-	-	110,910	102,359
Pension contributions	11,082	-	-	11,082	12,778
National insurance	1,854	-	-	1,854	1,788
Assisting/visiting clergy	1,000	-	-	1,000	3,740
Diocesan costs/assessment	16,740	-	-	16,740	17,362
Church running costs	5,016	-	-	5,016	3,978
Church repairs	6,840	-	-	6,840	11,064
Rectory rates	1,882	-	-	1,882	1,787
Rectory running costs	5,762	-	-	5,762	5,850
Rectory repairs and refurbishment	2,510	382	-	2,892	2,985
Parish Centre costs - heat and light	8,774	-	-	8,774	5,516
Parish Centre costs - repairs	7,314	-	-	7,314	6,049
Support for refugees	-	1,426	-	1,426	834
Replacement boiler - Parish Centre	-	-	-	-	9,100
Parish centre - Washer and dryer	-	620	-	620	-
Charitable donations	1,310	-	-	1,310	1,447
Computer and photocopier costs	2,759	-	-	2,759	4,041
Telephone	745	-	-	745	816
Office supplies and cleaning products	476	-	-	476	3,098
Sunday School prizes etc.	189	-	-	189	379
Wellbeing co-ordinator expenses	170	-	-	170	-
Parish Nurse requisites	695	-	-	695	2,162
Depreciation	-	2,252	-	2,252	2,252
Donation to Black Santa re SC lunch	210	-	-	210	-
Harvest Appeal – Sudan	-	1,700	-	1,700	2,763
Choir expenses	-	200	-	200	131
Youth Club expenses	827	-	-	827	1,022
Parent Toddler expenses	-	685	-	685	677
Men's society	-	164	-	164	129
Flower account	-	300	-	300	-
Tower repairs	-	23,252	-	23,252	-
	<u>187,065</u>	<u>30,981</u>	<u>-</u>	<u>218,046</u>	<u>204,107</u>
<b>Other Costs</b>					
Insurance	4,499	-	-	4,499	4,461
Online services	2,340	-	-	2,340	2,345
Sundries	1,850	-	-	1,850	2,803
Bank interest and charges	56	-	-	56	1,148
Curatage- rates	1,296	-	-	1,296	1,181
Curatage - repairs	2,047	-	-	2,047	2,144
<b>Total Expenditure</b>	<u>199,153</u>	<u>30,981</u>	<u>-</u>	<u>230,134</u>	<u>218,189</u>

No governance costs were incurred during the year and the independent examiner acts on an honorary basis.

**The Church of St John the Baptist, Agherton Parish, Portstewart**

**Notes to the financial statements for the year ended 31 December 2024 (continued)**

**7. Gain/(Loss) on Investments**

	<b>2024</b>	2023
	£	£
Unrealised gains/(losses) on investments	8,886	2,837
	<u>8,886</u>	<u>2,837</u>

**8. Taxation**

The Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

**9. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

**Employees**

	<b>2024</b>	2023
	£	£
Salaries and wages	110,910	102,359
National insurance costs	1,854	1,788
Pension contributions	11,082	12,778
Total	<u>123,846</u>	<u>116,925</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	<b>2024</b>	2023
	Number	Number
Ministerial support	1	1
Administration	1	1
Music staff	1	1
Premises maintenance	1	1
Nurses	2	2
	<u>6</u>	<u>6</u>

**Key Management and Trustees**

Key management are deemed to comprise the Trustees. The parish paid expenses of £5,762 (2023- £5,850) relating to the running costs and £2,891 (2023 - £2,985) relating to repairs and refurbishments to the glebe house which is occupied by the Rector.

No trustee, apart from the Rector, received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Notes to the financial statements for the year ended 31 December 2024 (continued)

10. Tangible fixed assets

	Buildings	Fixtures, Fittings and Equipment	Total
	£	£	£
<b>Cost</b>			
At beginning of the year	916,971	14,729	931,700
Additions	-	-	-
Disposals	-	-	-
At end of the year	<u>916,971</u>	<u>14,729</u>	<u>931,700</u>
<b>Depreciation</b>			
At beginning of the year	-	10,224	10,224
Depreciation	-	2,252	2,252
Disposals	-	-	-
At end of the year	<u>-</u>	<u>12,476</u>	<u>12,476</u>
Net book value at beginning of the year	<u>916,971</u>	<u>4,505</u>	<u>921,476</u>
Net book value at end of the year	<u>916,971</u>	<u>2,253</u>	<u>919,224</u>

11. Investments

	Listed Investments	Other Investments	Total
	£	£	£
Balance at beginning of the year	-	184,046	184,046
Additions during the year	-	-	-
Disposals during the year	-	-	-
Fair Value gain/(loss) on investments	-	8,886	8,886
Balance at end of the year	<u>-</u>	<u>192,932</u>	<u>192,932</u>
<b>Analysis of Investments</b>			
M & G Charifund	-	72,884	72,884
Church of Ireland Trustees	-	99,664	99,664
Investments in RB Unit Trusts	-	20,384	20,384
	<u>-</u>	<u>192,932</u>	<u>192,932</u>

The Church of St John the Baptist, Agherton Parish, Portstewart

Notes to the financial statements for the year ended 31 December 2024 (continued)

12. Financial instruments

The charity has the following financial instruments:

	2024 £	2023 £
<b>Loans and receivables held at amortised cost</b>		
Investments	192,932	184,046
Cash and cash equivalents	100,331	119,511
Sundry Debtors	-	-
	<u>293,263</u>	<u>303,557</u>

13. Analysis of Net Assets Among Funds

	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets	150,000	-	769,224	-	919,224
Investments	72,884	-	-	120,048	192,932
Current Assets	42,117	-	58,214	-	100,331
<b>Net assets at 31 December 2024</b>	<u>265,001</u>	<u>-</u>	<u>827,438</u>	<u>120,048</u>	<u>1,212,487</u>

14. Funds of the Parish

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	At 31 Dec 2024 £
<b>Endowment funds</b>					
Bequests and legacies as set out at Note 15	113,014	11,130	-	(11,130)	113,014
	<u>113,014</u>	<u>11,130</u>	<u>-</u>	<u>(11,130)</u>	<u>113,014</u>
<b>Restricted funds</b>					
Building Fund	809,217	24,573	(26,506)	-	807,284
Harvest Appeal	9,731	8,025	(1,700)	-	16,056
Wave	-	60	-	-	60
Sunday Surfers	1,185	-	-	-	1,185
Choir account	1,114	50	(200)	-	964
Men's Society	174	70	(164)	-	80
Little Surfers	947	889	(685)	-	1,151
Flower account	718	240	(300)	-	658
Refugees	1,226	200	(1,426)	-	-
	<u>824,312</u>	<u>34,107</u>	<u>(30,981)</u>	<u>-</u>	<u>827,438</u>
<b>Unrestricted funds</b>					
General Fund	287,707	172,351	(199,153)	11,130	272,035
	<u>287,707</u>	<u>172,351</u>	<u>(199,153)</u>	<u>11,130</u>	<u>272,035</u>
<b>Total funds</b>	<u>1,225,033</u>	<u>217,588</u>	<u>(230,134)</u>	<u>-</u>	<u>1,212,487</u>

**The Church of St John the Baptist, Agherton Parish, Portstewart**

**Notes to the financial statements for the year ended 31 December 2024 (continued)**

**15. Endowment income was received in respect of bequests invested from the following:-**

1819	M K O'Neill	1990	Mrs M A R McKirgan
1884	S Hamilton		Miss N Walker
1903	H T Gausson	1993	W J Spence
1915	H J Robinson	1994	Miss J McKay
1925	Miss H E Greaves	1996	Mrs D G W Gilmore
1930	Miss M K Chaine		Mrs A McBride
	Miss M J McManus	1997	Miss A Arbuckle
1931	Mrs E B Matchette		Ms M H Hartford
	Mrs L Cooper		Mrs G Wellwood
1942	Miss A P Norris	1998	Miss G E Smyth
1959	W A Traill		Ms M F Murphy
	Mr Crawford	2000	Mrs G Frizzell
1963	A E Doran		Miss H A N Millar
1966	Miss S M Elder	2001	N C Collins
1973	Mrs A J Morrison	2002	G K England
1974	Miss K A Nicholson		Mrs E Brown
1976	J Millar		Miss K F Harvey and
1979	J & Mrs A E Wade		Miss E Harvey
1980	Miss I F Gilmore		Mrs E M Hackett
	Mrs R J Holmes		W D Archibald
	W J Kee	2003	Mr & Mrs E Downey
	Mrs M A Broomham	2005	Miss G Cooke
	Miss I A Graham		Mrs E Dunlop
1983	F A Shawcross		Rev Canon J F Hawkins
1984	Mrs V M McCavish	2006	E Ardill
1986	Mrs F E Wilson		Miss E Porterfield
1988	Miss M Harris	2007	Prof. A Alcock
		2011	A F White
		2014	Mrs S Hay
		2015	Miss A McBride

**16. Retirement benefit schemes**

The Parish operates a defined contribution scheme for all eligible employees. The assets of the fund are held separately from those of the Parish in an independently administered fund. The Diocese operates a separate pension scheme for the Rector. Contributions by the Parish are recorded as they are paid.