

**Christian Unions Ireland (NI) Trust  
Company Limited by Guarantee  
Financial Statements  
31 August 2022**

**FEB CHARTERED ACCOUNTANTS**

Chartered accountants & statutory auditor

Linenhall Exchange

First Floor

26 Linenhall Street

Belfast

United Kingdom

BT2 8BG

# Christian Unions Ireland (NI) Trust

## Company Limited by Guarantee

### Financial Statements

Year ended 31 August 2022

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# Christian Unions Ireland (NI) Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2022.

#### Reference and administrative details

**Registered charity name** Christian Unions Ireland (NI) Trust

**Charity registration number** NIC102525

**Company registration number** NI33539

**Principal office and registered office** 6 University Road  
Belfast  
BT7 1NH

#### The trustees who served during the year

Mr Martin Agnew - Chair  
Dr Edward Cox – Vice Chair  
Mr Gavin Rothwell - Treasurer  
Mrs Catrin Carolan  
Prof John Gillespie  
Ms Helen McNeely  
Prof Frank Peters  
Mr Jonathan Reid  
Ms Bethany Petrie (Appointed on 25/09/2021)  
Mr Gavin Taylor (Appointed on 25/09/2021)  
Mr James Crookes (Resigned on 12/03/2022)  
Ms Lois Tate (Resigned on 25/09/2021)  
Mr Andrew Wood-Martin (Resigned on 25/09/2021)

**Company secretary** Mr Mark Ellis

**Auditor** FEB Chartered Accountants  
Chartered accountants & statutory auditor  
Linenhall Exchange  
First Floor  
26 Linenhall Street  
Belfast  
BT2 8BG

**Bankers** AIB (NI)  
11-15 Donegall Square North  
Belfast  
BT1 5GB

**Solicitors** MacCorkell Legal & Commercial  
Private Client & Commercial Solicitors  
Garvey Studios  
8-10 Longstone Street  
Lisburn  
BT28 1TP

# Christian Unions Ireland (NI) Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

#### Structure, governance and management

Christian Unions Ireland (NI) Trust is a registered charity and operates as a company limited by guarantee. The company is managed by an experienced board of directors and a team of skilled and dedicated employees.

#### Objectives and activities

The principal activity of the company during the year was that of the advancement of the evangelical Christian faith amongst students.

The Vision is to give every student in Ireland an opportunity to respond to the gospel of Jesus Christ. The Mission Statement of the company states their mission is students reaching students for Christ.

This mission statement is distilled into a set of core values which are:

1. Fuelled by the gospel of **Grace**
2. Confident in the sufficiency of **Scripture**
3. Joyfully **dependent** on God
4. Striving for **unity** in Christ
5. Generously serving the **Church**
6. Passionately engaged in **God's world**
7. Investing in dynamic **student-leadership**

#### Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### Achievements and performance

During the year Christian Unions Ireland (NI) Trust continued to work amongst student communities in Northern Ireland to further advance their work. Workers in these communities are encouraged to act by and spread the core values in order to work towards achieving the mission statement.

#### Financial review

Results for the year ended 31 August 2022 are given in the Statement of Financial Activities on page 9. The assets and liabilities as at 31 August 2022 are given on the Balance Sheet on page 10. The financial statements should be read in conjunction with their related notes, which appear on pages 11 to 16 and have been prepared in accordance with the Statement of Recommended Practice.

In summary:

- total incoming resources increased by 9.99% (2021: increased by 19.11%) to £355,831 (2021: £323,505)
- total resources expended increased by 39.2% (2021: decreased by 2.03%) to £343,977 (2021: £247,059)
- net surplus for the year on total funds was £11,854 (2021: £76,446).

# Christian Unions Ireland (NI) Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

#### ***Designated Reserves***

In order to make a judgment on the amount of reserve the Board consider the risks in respect of expenditure, unrestricted income and where appropriate restricted income and where funds can only be realised by the disposal of a fixed asset.

A risk assessment is undertaken annually and determined using a Risk Identification approach. Also taken into consideration are any external identified potential major risks to income and expenditure during the year under consideration. Designated reserves therefore reflect areas outlined in the Organisations Risk Register which is maintained to ensure identified risks are mitigated for and managed appropriately.

The Organisation has adopted a policy to build up and retain cash reserves equalling 3 months running costs, to reflect:

- delays in funding receipts,
- withdrawal or reduction of funding
- support for Organisational growth

Reserves and Risk are reviewed regularly as part of the Business Planning and included in Financial reporting at regular Board Meetings.

#### ***Risk Management***

The Board has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

#### ***Public Benefit Statement/Declaration***

Christian Unions Ireland (NI) Trust provides benefit to students by promoting the formation and growth of Christian Union groups run by students for students. We deepen and strengthen the spiritual life of students through Bible teaching, study and prayer. This in turn benefits the wider church that students belong to by increasing their knowledge and opportunities for service within the church. We encourage students to obey God's commission to go into all the world with the Gospel, sharing in this privilege by giving, praying and serving in every area of life to which God calls them. This in turn promotes the adoption of a moral framework which encourages students to be good citizens in their university, church and society. We provide opportunities for students to engage with students from other universities throughout Northern Ireland, Ireland, UK, Europe and the World through our sister movements in 153+ countries worldwide under the umbrella movement IFES. The organisation's beneficiaries are students in third level education institutions across Northern Ireland. All of the above benefits will be evidenced through: • Training events for Christian Union leadership teams; • EQUIP Festival - a training event open to any student from any Christian Union in Ireland; • Co-operation with local churches and other mission agencies to offer students opportunities for service in their local communities and society; • Regular surveying of student training needs and service opportunities – via Christian Union groups; • Facilitating the meeting of a Student Council (a selected group of student leaders from across Ireland) to gain feedback on Christian Unions Ireland activities and give student input into the decision making process of the organisation. • The Board of Christian Unions Ireland (NI) Trust has 2 student representatives, chosen annually from current Christian Union Leaders. The only private benefit flowing from our purposes is related to the employment of our staff who receive benefits as a result of their employment. However, we consider this to be incidental and necessary in order to further our charitable purposes. We do not anticipate that any harm will flow from any of our purposes.

# Christian Unions Ireland (NI) Trust

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

#### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 25 February 2023 and signed on behalf of the board of trustees by:

Mr Martin Agnew - Chair  
Trustee

Mr Gavin Rothwell  
Treasurer

# **Christian Unions Ireland (NI) Trust**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Christian Unions Ireland (NI) Trust**

**Year ended 31 August 2022**

#### **Opinion**

We have audited the financial statements of Christian Unions Ireland (NI) Trust (the 'charity') for the year ended 31 August 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# **Christian Unions Ireland (NI) Trust**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Christian Unions Ireland (NI) Trust *(continued)***

**Year ended 31 August 2022**

#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

# **Christian Unions Ireland (NI) Trust**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Christian Unions Ireland (NI) Trust** *(continued)*

**Year ended 31 August 2022**

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to the Company through enquiry of management, industry research and the application of cumulative audit knowledge. We identified the following principal laws and regulations relevant to the Company - Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We developed an understanding of the key fraud risks to the entity (including how fraud might occur), the controls in place to help mitigate those risks, and the accounts, balances and disclosures within the financial statements which may be susceptible to management bias. Our understanding was obtained through review of the financial statements for significant accounting estimates, analysis of journal entries, walkthrough of the key control cycles in place and enquiry of management.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

# Christian Unions Ireland (NI) Trust

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Christian Unions Ireland (NI) Trust *(continued)*

#### Year ended 31 August 2022

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Flannigan  
(Senior Statutory Auditor)  
For and on behalf of  
FEB Chartered Accountants  
Chartered accountants & statutory auditor  
Linenhall Exchange  
26 Linenhall Street  
Belfast  
BT2 8BG

25 February 2023

**Christian Unions Ireland (NI) Trust**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**Year ended 31 August 2022**

		<b>2022</b>	<b>2022</b>		2021
	<b>Note</b>	Unrestricted funds £	Restricted funds £	<b>Total funds £</b>	Total funds £
<b>Income and endowments</b>					
Donations and legacies	<b>5</b>	312,900	42,500	<b>355,400</b>	322,419
Investment income	<b>6</b>	431	–	<b>431</b>	1,086
<b>Total income</b>		<u>313,331</u>	<u>42,500</u>	<u><b>355,831</b></u>	<u>323,505</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	<b>7</b>	339,851	–	<b>339,851</b>	242,472
Expenditure on charitable activities	<b>8,9</b>	4,126	–	<b>4,126</b>	4,587
<b>Total expenditure</b>		<u>343,977</u>	<u>–</u>	<u><b>343,977</b></u>	<u>247,059</u>
<b>Net income</b>		<u>(30,646)</u>	<u>42,500</u>	<u><b>11,854</b></u>	<u>76,446</u>
Transfers between funds		11,000	(11,000)	–	–
<b>Net movement in funds</b>		<u>(19,646)</u>	<u>31,500</u>	<u><b>11,854</b></u>	<u>76,446</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		200,560	32,571	<b>233,131</b>	156,685
<b>Total funds carried forward</b>		<u>180,914</u>	<u>64,071</u>	<u><b>244,985</b></u>	<u>233,131</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

# Christian Unions Ireland (NI) Trust

## Company Limited by Guarantee

### Statement of Financial Position

31 August 2022

	Note	2022 £	£	2021 £
<b>Current assets</b>				
Debtors	13	7,225		8,024
Cash at bank and in hand		<u>272,209</u>		<u>247,187</u>
		<b>279,434</b>		255,211
<b>Creditors: amounts falling due within one year</b>	14	<u>34,449</u>		<u>22,020</u>
<b>Net current assets</b>			<b>244,985</b>	233,131
<b>Total assets less current liabilities</b>			<b>244,985</b>	<u>233,131</u>
<b>Net assets</b>			<b>244,985</b>	<u>233,131</u>
<b>Funds of the charity</b>				
Restricted funds			<b>64,071</b>	32,571
Unrestricted funds			<b>180,914</b>	<u>200,560</u>
<b>Total charity funds</b>	16		<b>244,985</b>	<u>233,131</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 February 2023, and are signed on behalf of the board by:

Mr Martin Agnew - Chair  
Trustee

Mr Gavin Rothwell  
Treasurer

The notes on pages 11 to 17 form part of these financial statements.

# **Christian Unions Ireland (NI) Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 August 2022**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 6 University Road, Belfast, BT7 1NH.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Christian Unions Ireland (NI) Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2022

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# Christian Unions Ireland (NI) Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

#### 3. Accounting policies *(continued)*

##### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Christian Unions Ireland (NI) Trust was registered on 27 January 1998 as a company limited by guarantee, not having a share capital. The liability of each member is limited to an amount not exceeding £1. It is also a charity registered with HM Revenue & Customs.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
General - Individuals	83,419	–	83,419
General - Churches	7,754	–	7,754
General - Student	713	–	713
Team - Individuals	65,278	–	65,278
Team - Churches	54,021	–	54,021
Trusts/Legacy	48,379	42,500	90,879
Tax	28,671	–	28,671
IFES	14,840	–	14,840
Other	500	–	500
Resources	25	–	25
Student/Conference	9,300	–	9,300
	<u>312,900</u>	<u>42,500</u>	<u>355,400</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
General - Individuals	76,589	–	76,589
General - Churches	9,122	–	9,122
General - Student	456	–	456
Team - Individuals	55,932	–	55,932
Team - Churches	46,541	–	46,541
Trusts/Legacy	71,400	15,000	86,400
Tax	25,044	–	25,044
IFES	15,655	–	15,655
Other	486	–	486
Resources	130	–	130
Student/Conference	6,064	–	6,064
	<u>307,419</u>	<u>15,000</u>	<u>322,419</u>

# Christian Unions Ireland (NI) Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

#### 6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from cash investments	<u>431</u>	<u>431</u>	<u>1,086</u>	<u>1,086</u>

#### 7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	<u>339,851</u>	<u>–</u>	<u>339,851</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	<u>234,472</u>	<u>8,000</u>	<u>242,472</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Support costs	<u>4,126</u>	<u>4,126</u>	<u>4,587</u>	<u>4,587</u>

#### 9. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2022 £	Total fund 2021 £
Governance costs	<u>4,126</u>	<u>4,126</u>	<u>4,587</u>

#### 10. Auditors remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	<u>2,730</u>	<u>2,760</u>

# Christian Unions Ireland (NI) Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	158,331	131,611
Social security costs	8,996	7,096
Employer contributions to pension plans	8,078	5,211
	<u>175,405</u>	<u>143,918</u>

The average head count of employees during the year was 7 (2021: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of administrative staff	<u>7</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 13. Debtors

	2022	2021
	£	£
Prepayments and accrued income	6,691	6,961
Other debtors	534	1,063
	<u>7,225</u>	<u>8,024</u>

#### 14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to related undertakings	-	6,600
Trade creditors	28,265	10,335
Accruals and deferred income	1,860	3,377
Social security and other taxes	4,324	1,768
	<u>34,449</u>	<u>22,080</u>

#### 15. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,078 (2021: £5,211).

# Christian Unions Ireland (NI) Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2022

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	Transfers £	At 31 August 2022 £
General funds	<u>200,560</u>	<u>313,331</u>	<u>(343,977)</u>	<u>11,000</u>	<u>180,914</u>
	At 1 September 2020 £	Income £	Expenditure £	Transfers £	At 31 August 2021 £
General funds	<u>131,114</u>	<u>308,505</u>	<u>(239,059)</u>	<u>–</u>	<u>200,560</u>

##### Restricted funds

	At 1 September 2021 £	Income £	Expenditure £	Transfers £	At 31 August 2022 £
Waterford Fund	4,000	–	–	(4,000)	–
North West Fund	20,571	5,000	–	(7,000)	18,571
Comms & Database Fund	8,000	15,000	–	–	23,000
Resources Fund	–	–	–	–	–
Limerick Fund	–	22,500	–	–	22,500
	<u>32,571</u>	<u>42,500</u>	<u>–</u>	<u>(11,000)</u>	<u>64,071</u>

	At 1 September 2020 £	Income £	Expenditure £	Transfers £	At 31 August 2021 £
Waterford Fund	4,000	–	–	–	4,000
North West Fund	10,571	10,000	–	–	20,571
Comms & Database Fund	11,000	–	(3,000)	–	8,000
Resources Fund	–	5,000	(5,000)	–	–
	<u>25,571</u>	<u>15,000</u>	<u>(8,000)</u>	<u>–</u>	<u>32,571</u>

# Christian Unions Ireland (NI) Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

#### 16. Analysis of charitable funds *(continued)*

##### **Fund descriptions**

Restricted funds are amounts to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of overhead and support costs. The Trustees have no control over these funds other than ensuring they are spent for the purposes intended by the donors and therefore no target level has been set.

Unrestricted funds are freely available to spend on any of the charity's purposes.

Calculation of general reserves	£
Operating costs	259,412
3 month target level	64,853

##### **Comparison of policy with actual**

	£
Total unrestricted funds	180,914
Less: tangible fixed assets	(0)
Available reserves	180,914
Less: target general reserves	(64,853)
Surplus reserves	<u>116,061</u>

#### 17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Current assets	215,363	64,071	279,434
Creditors less than 1 year	(34,449)	-	(34,449)
<b>Net assets</b>	<u>180,914</u>	<u>64,071</u>	<u>244,985</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Current assets	222,640	32,571	255,211
Creditors less than 1 year	(22,080)	-	(22,080)
<b>Net assets</b>	<u>200,560</u>	<u>32,571</u>	<u>233,131</u>

#### 18. Related parties

Christian Unions Ireland (NI) Trust has the following related parties due to common control:

Christian Unions Ireland.

Particulars of material transactions during the year and the year end balances are as follows:

	Transaction Values Aug-2022	Balance Sheet Values Aug-2022	Transaction Values Aug-2021	Balance Sheet Values Aug-2021
	£	£	£	£
Payments to Christian Union Ireland	<u>50,000</u>	<u>-</u>	<u>20,000</u>	<u>(6,600)</u>

**Christian Unions Ireland (NI) Trust**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 August 2022**

**The following pages do not form part of the financial statements.**

# Christian Unions Ireland (NI) Trust

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 August 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
General - Individuals	83,419	76,589
General - Churches	7,754	9,122
General - Student	713	456
Team - Individuals	65,278	55,932
Team - Churches	54,021	46,541
Trusts/Legacy	90,879	86,400
Tax	28,671	25,044
IFES	14,840	15,655
Other	500	486
Resources	25	130
Student/Conference	9,300	6,064
	<u>355,400</u>	<u>322,419</u>
<b>Investment income</b>		
Income from cash investments	431	1,086
	<u>355,831</u>	<u>323,505</u>

# Christian Unions Ireland (NI) Trust

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2022

	2022 £	2021 £
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Wages and salaries	158,331	131,611
Employer's NIC	8,996	7,096
Pension costs	8,078	5,211
Gifts to IFES	34,565	25,645
Rent	6,876	6,876
Student conference	27,561	14,580
Other motor/travel costs	14,343	4,012
Legal and professional fees	13	2,086
To CUI ROI	50,000	20,000
Sundry expenses	5,832	10,704
Promotion & publicity	7,832	3,628
Recruitment & training	6,709	1,471
Printing, Stationary & postage	5,683	6,701
Computer expenses	5,032	2,851
	<u>339,851</u>	<u>242,472</u>
<b>Expenditure on charitable activities</b>		
Legal and professional fees	2,730	2,760
Other interest payable and similar charges	1,396	2,827
	<u>4,126</u>	<u>4,587</u>
<b>Total expenditure</b>	<u>343,977</u>	<u>247,059</u>
<b>Net income</b>	<u>11,854</u>	<u>76,446</u>