

Apostolic Work Down & Connor
Unaudited Financial Statements
30 November 2024

D C CORR AND COMPANY

Chartered accountants
29B Main Street
Randalstown
County Antrim
BT41 3AB

Apostolic Work Down & Connor

Financial Statements

Year ended 30 November 2024

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Apostolic Work Down & Connor

Trustees' Annual Report

Year ended 30 November 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 November 2024.

Reference and administrative details

Registered charity name Apostolic Work Down & Connor

Charity registration number NIC102490

Principal office Down & Connor Centre
Xavier House
156 Cliftonpark Avenue
Belfast
BT14 6DT

The trustees

Mrs M McGrath	(Resigned 3 March 2024)
Mrs G Goodall	(Resigned 3 March 2024)
Mrs J O'Boyle	(Resigned 3 March 2024)
Mrs P White	(Resigned 3 March 2024)
Mrs V O'Brien	(Appointed 3 March 2024)
Mrs M Buckle	(Appointed 3 March 2024)
Mrs F Doole	(Appointed 3 March 2024)
Mrs V Hegarty	(Appointed 3 March 2024)

Independent examiner Dermot Corr (FCA) DC Corr and Company
29B Main Street
Randalstown
County Antrim
BT41 3AB

Structure, governance and management

Apostolic work, Down & Connor is an unincorporated charity.

The board of Trustees are responsible for the strategic management of the charity. Trustees are responsible for making decisions on matters of day to day running of the charity, future projects and all matters concern to the charity. The Trustees also make decisions on how funds are allocated and on bills to be paid.

New trustees are interviewed by the Board of Trustees and then put to the Membership Executive for approval. The charity ensure new Trustees receive relevant training from the President and the board of Trustees.

Risk Management

The Trustees review the major risks which the charity faces and believe that the policy on reserves, as stated below provides sufficient resources in the advent of adverse conditions. The trustees examine business and other operational risks faced by the charity and confirm that systems to monitor and mitigate significant risks are in place.

Apostolic Work Down & Connor

Trustees' Annual Report *(continued)*

Year ended 30 November 2024

Objectives and activities

The purpose of the charity is the prevention of relief of poverty, the advancement of religion, the financial hardship or other disadvantage. Through fundraising activities and donations, we are able to respond to request from Missionaries in overseas and developing countries. Throughout the year we have funded projects for the relief of poverty, education/training, religious activities, medical/health/sickness, community transport, counselling/support, disability, oversea aid/famine relief, accommodation/housing, community development, playgroup/after schools, volunteer development and general charitable purposes.

Main activities

Donations, member subscriptions, Gift Aid, cake sales, coffee mornings, Christmas & Easter events, table quiz, ballots, tombola, bingo tea.

Public benefit

The Trustees have had regard to the Public Benefit Requirements of the Charity Commission.

Achievements and performance

We have provided details of all our donations received and missionaries helped. There was a reduction of £16,585 in incomes received this year. Covid 19 pandemic still continues to have an impact on donations from parishes in comparison to pre-pandemic years. This has a direct impact on the amount of expenditure sent to the missions.

Financial review

The results are set up on pages 8 to 16 and show for the year ended 30 November 2024, Apostolic Work Down and Connor had a surplus of funds of £18,503. The closing bank balance is £304,185. During the year, there was a reduction in income as Covid 19 still has a significant impact on incomes received. The amount of expenditure has significantly reduced this year in line with the reduction in incomes.

Reserves policy

The reserves are part of the charity's unrestricted funds that are freely available to spend on any of the charity's purposes.

The reserves policy of the charity is to hold reserves that represent a minimum of three months expenditure of the organisation.

The Statement of Financial Activities shows a net increase in Unrestricted funds of £18,503 and a change of restricted funds of £Nil.

The charity has total charity funds of £494,396 at 30 November 24.

Plans for future periods

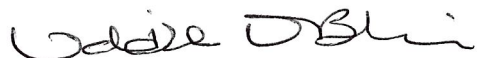
The charity intends to continue to meet its objectives in the future, maintaining the projects it currently supplies.

Apostolic Work Down & Connor

Trustees' Annual Report *(continued)*

Year ended 30 November 2024

The trustees' annual report was approved on 19 March 2025 and signed on behalf of the board of trustees by:



Mrs V O'Brien
Trustee

Apostolic Work Down & Connor

Trustees' Annual Report *(continued)*

Year ended 30 November 2024

Dec 2023- Nov 2024						
Income From Branches	Cards	General	Standing Order Donations	G A Rebate	TOTAL	
1 Aghagallon	-	1,682.00	60.00	-	1,742.00	
2 Ahoghill	-	1,665.00	-	-	1,665.00	
3 Aldergrove/Crumlin	-	120.00	360.00	-	480.00	
4 Antrim	-	6,335.00	240.00	-	6,575.00	
5 Ardkeen	-	-	-	-	-	
6 Ardoyne	-	-	-	-	-	
7 Attical	-	-	-	-	-	
8 Ballycastle	-	1,524.35	-	-	1,524.35	
9 Ballyclare/Ballygowan	-	-	-	-	-	
10 Ballymartin	-	-	-	-	-	
11 Ballymena	-	7,785.00	1,100.00	-	8,885.00	
12 Ballymoney	-	-	-	-	-	
13 Ballyvoy	-	-	-	-	-	
14 Bangor	-	-	-	-	-	
15 Bright	-	-	-	-	-	
16 Bryansford	-	-	-	-	-	
17 Cargin	-	3,259.24	-	-	3,259.24	
18 Camlough	-	150.00	-	-	150.00	
19 Carrickfergus/Whitehead	-	-	-	-	-	
20 Castlewella	-	54,000.00	-	-	54,000.00	
21 Christ the Redeemer	-	-	-	-	-	
22 Coleraine	-	3,945.50	420.00	-	4,365.50	
23 Corpus Christi	-	-	-	-	-	
24 Crossgar branch	-	-	-	-	-	
25 Cushendall	-	-	-	-	-	
26 Derrigahy	-	1,519.00	120.00	-	1,639.00	
27 Downpatrick	-	1,332.00	-	-	1,332.00	
28 Drumaroad	-	427.00	-	-	427.00	
29 Drumbo	-	6,600.08	2,802.00	-	9,402.08	
30 Dunsford & Ardglass	-	-	-	-	-	
31 Dunloy	-	3,421.00	-	-	3,421.00	
32 Glenavy	-	10,420.00	120.00	-	10,540.00	
33 Glenravel	-	3,430.00	120.00	-	3,550.00	
34 Greencastle	-	-	-	-	-	
35 Hannahstown	-	-	-	-	-	
36 Holy Rosary	-	4,075.00	-	-	4,075.00	
37 Holy Trinity	-	-	-	-	-	
38 Hollywood	-	4,150.00	200.00	-	4,350.00	
39 Kikoo	-	95.00	-	-	95.00	
40 Killeel	-	250.00	240.00	-	490.00	
41 Killyleagh	-	-	-	-	-	
42 Larne	-	3,809.80	780.00	-	4,589.80	
43 Ligoniel/St V De Paul	-	-	-	-	-	

Apostolic Work Down & Connor

Trustees' Annual Report *(continued)*

Year ended 30 November 2024

44	Lisbreen/Holy Family	-	11,471.50	2,204.00	-	13,675.50
45	Lisburn	-	20.00	200.00	-	220.00
46	Loughinisland	-	-	-	-	-
47	Lower Mourne	-	-	-	-	-
48	Moneyglass	-	3,430.00	-	-	3,430.00
49	Newcastle	-	-	96.00	-	96.00
50	Our Lady Queen of Peace	-	2,664.00	-	-	2,664.00
51	Newtownards/Comber	-	-	-	-	-
52	Portaferry	-	4,332.00	-	-	4,332.00
53	Portrush	-	-	-	-	-
54	Portstewart	-	2,559.39	240.00	-	2,799.39
55	Randalstown	-	4,365.00	1,415.00	-	5,780.00
56	Rasharkin	-	4,301.01	-	-	4,301.01
57	Saintfield & Carrickmannon	-	-	-	-	-
58	Sacred Heart	-	-	-	-	-
59	Saul	-	-	-	-	-
60	St Agnes'	-	-	120.00	-	120.00
61	St Anne's	-	2,630.00	360.00	-	2,990.00
62	St Anthony's	-	-	132.00	-	132.00
63	St Bernadette's	-	203.00	140.00	-	343.00
64	St Brigid's	-	11,159.81	1,570.00	-	12,729.81
65	St Colmcille's	10.00	5,276.50	540.00	-	5,826.50
66	St Gerard's	-	6,245.00	240.00	-	6,485.00
67	St John's	-	-	-	-	-
68	St Luke's	-	-	-	-	-
69	St Malachy's	-	-	-	-	-
70	St Mary's, Chapel Lane	-	-	-	-	-
71	St Mary's on the Hill	-	5,696.83	230.00	-	5,926.83
72	St Matthew's	-	-	-	-	-
73	St Michael's	-	-	-	-	-
74	St Oliver Plunkett	-	1,682.71	-	-	1,682.71
75	St Paul's	-	-	120.00	-	120.00
76	St Peter's	-	-	-	-	-
77	St Teresa's	-	100.00	-	-	100.00
78	Strangford	20.00	1,380.00	120.00	-	1,520.00
79	Whiteabbey	-	-	-	-	-
80	Anonymous Donation	-	-	-	-	-
81	UNKNOWN	-	500.00	-	-	500.00
82	UNKNOWN	-	10.00	-	-	10.00
83	UNKNOWN	-	295.00	-	-	295.00
84	UNKNOWN	-	560.00	-	-	560.00
85	UNKNOWN	-	300.00	-	-	300.00
TOTAL SENIORS		30.00	189,176.72	14,289.00	-	203,495.72
					Gift Aid	14,515.20
					Down & Connor Centre	2,310.00
						220,320.92

Apostolic Work Down & Connor

Trustees' Annual Report *(continued)*

Year ended 30 November 2024

Missionaries Helped

Dec 2023 - November 2024

<u>Name</u>	<u>Purpose</u>	<u>Country</u>	<u>Amount</u>
Sr Veronica Rafferty	School building - education	Argentina	4,000.00
Mother Astrabrama	Medical - Disabled Children	Argentina	1,000.00
Fr Alan Glynn CSsR	Church Building	Brazil	5,000.00
Sr Margaret Hosty	Medical - Aids/HIV	Brazil	5,000.00
Fr Brian Byrne SPS	Education	Cameroon	5,000.00
Bishop Fortes	Education and healthcare	Cape Verde	1,500.00
Brother Joe Gilleece	Education, Food & Water	Ghana	3,000.00
Sr Pushpa Rani	Education, building of toilets	India	1,500.00
Fr Martin Cushnan CSsR	Food, Education, Clothing 4 Projects	India	20,000.00
Bishop Lawrence Pius	Catechist - Religious camps	India	3,000.00
Fr Denis O'Connor MHM	Medical - Dispensary	Kenya	3,000.00
Sr Geraldine Henry DC	Education of disabled children	Kenya	6,000.00
Sr Anna Landy RGS	Education - School Uniforms, Sanitary Care	Kenya	2,000.00
	Community Development - Electricity, Renovate		
Sr Anthony (Brigid) Devlin	Kitchen, Street Children, Elderly	Kenya	5,000.00
Sr Scholastica Mutua	Education and School supplies	Kenya	3,000.00
Fr Bernard Ngaruiya	Church building (multi purpose hall)	Kenya	2,000.00
Fr Raphael Mangiti	Food & Water - flood victims	Kenya	2,000.00
	Medical - Alleviate suffering prevention of disease, dignity in death	Kenya	5,000.00
Sr Patricia Speight FMSA	Self Help	Kenya	5,000.00
Fr Charlie Beirne MMS	Water Well and tanks	Malawi	5,000.00
Fr Leo Traynor SPS	Church building - Retreat Centre	Malawi	3,000.00
Fr Peter Muwanya Banda	Food & Water	Malawi	1,700.00
Fr Ignatio Yohane	Food & Water	Malawi	1,000.00
Fr Cecilio Silwamba	Church Building - New roof	Malawi	5,000.00
Fr Charles Manyenje	Food & Water	Malawi	1,000.00
Fr Sam Udogbo CSSp	Food & Water - Displacement Camp	Nigeria	5,000.00
Fr Donal O'Cathain SMA	Church Building	Nigeria	5,000.00
Fr Paul Hardy SPS	Shipping Cost	Nigeria	250.00
Fr Brendan Kelly SSC	Church building	Philippines	5,000.00
Sr Immaculata	Church building - new monastery Poor Clares	Philippines	2,500.00
Sr Lourdes Mary	Mobile Medical Clinic	Sri Lanka	1,000.00
Fr Marius Nihal Perera	Education, food and school supplies	Sri Lanka	2,500.00
Msgr Aristaric Bahati	Church Items	Tanzania	800.00
Fr Peter Z Margara	Building - Girls Hostel	Tanzania	6,500.00
Sr Frances Rooney FMSA	Prison Ministry - Food, Medical, Education	Uganda	5,000.00
Fr Paul Ssenyonga	Food, Medical orphans and widows	Uganda	1,000.00
Fr Aloysius Lumala	Church Building	Uganda	2,000.00
Sr Judine Jacobs	Self Help - Sewing Machines	Uganda	2,000.00
Fr Simeon Peter	School building	Uganda	3,000.00
Fr Charles L Kaweesi	Feeding Programme	Uganda	3,500.00
Fr Joseph Kawesa	Food for students	Uganda	1,200.00
Sr Rosaleen Murray	Noviciates, Community Development	Vietnam	5,000.00
Fr Ruth Mutale	Food Support	Zambia	1,000.00
Sr Gwen Mulenga	Building - compound security wall	Zambia	1,000.00
Sr Baptista Kaoma	Education - Classroom renovation	Zambia	2,500.00
Fr Emmanuel Kabinga	Church Building - Grotto	Zambia	1,500.00
Fr Patrick Cashin	Self Help - Womens Skills centre	Zambia	2,000.00
TOTAL MISSIONARIES HELPED 2024			157,950.00

Apostolic Work Down & Connor

Independent Examiner's Report to the Trustees of Apostolic Work Down & Connor

Year ended 30 November 2024

I report to the trustees on my examination of the financial statements of Apostolic Work Down & Connor ('the charity') for the year ended 30 November 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

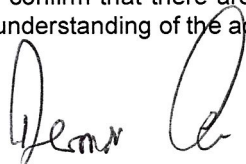
I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Dermot Corr (FCA)
DC Corr and Company
Independent Examiner

29B Main Street
Randalstown
County Antrim
BT41 3AB

19 March 2025

The notes on pages 10 to 16 form part of these financial statements.

Apostolic Work Down & Connor

Statement of Financial Activities

Year ended 30 November 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	29,304	29,304	38,288
Charitable activities	5	190,783	190,783	199,997
Investment income	6	3,568	3,568	1,955
Total income		<u>223,656</u>	<u>223,656</u>	<u>240,240</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>205,153</u>	<u>205,153</u>	<u>339,145</u>
Total expenditure		<u>205,153</u>	<u>205,153</u>	<u>339,145</u>
Net income/(expenditure)		<u>18,503</u>	<u>18,503</u>	<u>(98,905)</u>
Reconciliation of funds				
Total funds brought forward		<u>475,893</u>	<u>475,893</u>	<u>574,798</u>
Total funds carried forward		<u>494,396</u>	<u>494,396</u>	<u>475,893</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.


Apostolic Work Down & Connor

Statement of Financial Position

30 November 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	180,000	180,000
Current assets			
Stocks	13	6,230	8,839
Debtors	14	14,605	–
Cash at bank and in hand		304,586	287,054
		<u>325,421</u>	<u>295,893</u>
Creditors: amounts falling due within one year	15	11,025	–
Net current assets		<u>314,396</u>	<u>295,893</u>
Total assets less current liabilities		<u>494,396</u>	<u>475,893</u>
Net assets		<u>494,396</u>	<u>475,893</u>
Funds of the charity			
Unrestricted funds		494,396	475,893
Total charity funds	16	<u>494,396</u>	<u>475,893</u>

These financial statements were approved by the board of trustees and authorised for issue on 19 March 2025, and are signed on behalf of the board by:



Mrs V O'Brien
Trustee

The notes on pages 10 to 16 form part of these financial statements.

Apostolic Work Down & Connor

Notes to the Financial Statements

Year ended 30 November 2024

1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is Down & Connor Centre, Xavier House, 156 Cliftonpark Avenue, Belfast, BT14 6DT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Apostolic Work Down & Connor

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Apostolic Work Down & Connor

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Apostolic Work Down & Connor

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	28,804	28,804	29,988	29,988
Legacies				
Legacies	500	500	8,300	8,300
	<u>29,304</u>	<u>29,304</u>	<u>38,288</u>	<u>38,288</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Collections from branches	<u>190,783</u>	<u>190,783</u>	<u>199,997</u>	<u>199,997</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>3,568</u>	<u>3,568</u>	<u>1,955</u>	<u>1,955</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable activities	162,119	162,119	292,154	292,154
Support costs	43,034	43,034	46,991	46,991
	<u>205,153</u>	<u>205,153</u>	<u>339,145</u>	<u>339,145</u>

Apostolic Work Down & Connor

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Education	36,500	-	36,500	57,700
Catechists, Seminaries, Noviciates	8,000	-	8,000	10,000
Community development	5,000	-	5,000	40,400
Building	1,000	-	1,000	7,500
Schools buildings	14,000	-	14,000	6,500
Church Buildings	31,800	-	31,800	67,000
Medical	19,000	-	19,000	30,500
Food and water	33,400	-	33,400	47,800
Sacred vessels and materials	4,169	-	4,169	9,204
Self help projects	9,000	-	9,000	13,300
Transport	250	-	250	2,250
Governance costs	-	43,034	43,034	46,991
	<u>162,119</u>	<u>43,034</u>	<u>205,153</u>	<u>339,145</u>

Apostolic Work Down & Connor

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

9. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,010</u>	<u>1,980</u>

10. Staff costs

The average head count of employees during the year was 2 (2023: 2).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No Trustees received any remuneration during the year (2023: £Nil). Trustee received reimbursement of stationery and travel expenses of £381 (2023:£1,265)

12. Tangible fixed assets

	Long leasehold property £
Cost	
At 1 December 2023 and 30 November 2024	<u>180,000</u>
Depreciation	
At 1 December 2023 and 30 November 2024	<u>–</u>
Carrying amount	
At 30 November 2024	<u>180,000</u>
At 30 November 2023	<u>180,000</u>

13. Stocks

	2024	2023
	£	£
Stock	<u>6,230</u>	<u>8,839</u>

14. Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>14,605</u>	<u>–</u>

Apostolic Work Down & Connor

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

15. Creditors

	2024	2023
	£	£
Creditors and accruals	<u>11,025</u>	<u>–</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 December 2023	Income £	Expenditure £	Gains and losses £	At 30 November r 2024
General funds	454,700	223,656	(205,153)	–	473,203
Fair value reserve	21,193	–	–	–	21,193
	<u>475,893</u>	<u>223,656</u>	<u>(205,153)</u>	<u>–</u>	<u>494,396</u>

	At 1 December 2022	Income £	Expenditure £	Gains and losses £	At 30 November 2023
General funds	553,605	240,240	(339,145)	–	454,700
Fair value reserve	21,193	–	–	–	21,193
	<u>574,798</u>	<u>240,240</u>	<u>(339,145)</u>	<u>–</u>	<u>475,893</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	180,000	180,000
Current assets	325,421	325,421
Creditors less than 1 year	(11,025)	(11,025)
Net assets	<u>494,396</u>	<u>494,396</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	180,000	180,000
Current assets	295,893	295,893
Creditors less than 1 year	–	–
Net assets	<u>475,893</u>	<u>475,893</u>