

Apostolic Work Down & Connor

Trustees' Annual Report

Year ended 30 November 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 November 2023.

Reference and administrative details

Registered charity name	Apostolic Work Down & Connor
Charity registration number	NIC102490
Principal office	Down & Connor Centre Xavier House 156 Cliftonpark Avenue Belfast BT14 6DT
The trustees	Mrs M McGrath Mrs G Goodall Mrs J O'Boyle Mrs P White
Independent examiner	Dermot Corr (FCA) DC Corr and Company 29B Main Street Randalstown County Antrim BT41 3AB

Structure, governance and management

Apostolic work, Down & Connor is an unincorporated charity.

The board of Trustees are responsible for the strategic management of the charity. Trustees are responsible for making decisions on matters of day to day running of the charity, future projects and all matters of concern to the charity. The Trustees also make decisions on how funds are allocated and on bills to be paid.

New trustees are interviewed by the Board of Trustees and then put to the Membership Executive for approval. The charity ensure new Trustees receive relevant training from the President and the board of Trustees.

Risk Management

The Trustees review the major risks which the charity faces and believe that the policy on reserves, as stated below provides sufficient resources in the advent of adverse conditions. The trustees examine business and other operational risks faced by the charity and confirm that systems to monitor and mitigate significant risks are in place.

Apostolic Work Down & Connor

Trustees' Annual Report *(continued)*

Year ended 30 November 2023

Objectives and activities

The purpose of the charity is the prevention of and relief of poverty, the advancement of religion, (the financial hardship or other disadvantage). Through fundraising activities and donations, we are able to respond to requests from Missionaries in overseas and developing countries. Throughout the year we have funded projects for the relief of poverty, education/training, religious activities, medical/health/sickness, community transport, counselling/support, disability, oversea aid/famine relief, accommodation/housing, community development, playgroup/after schools, volunteer development and general charitable purposes.

Main activities

Donations, member subscriptions, Gift Aid, cake sales, coffee mornings, Christmas & Easter events, table quiz, ballots, tombola, bingo tea.

Public benefit

The Trustees have had regard to the Public Benefit Requirements of the Charity Commission.

Achievements and performance

We have provided details of all our donations received and missionaries helped. There was a reduction of £143,351 in incomes received this year. In the prior year, incomes were higher due to one off benefactory donations and other increased donations. However, the covid 19 pandemic still continues to have an impact in reducing donations from parishes in comparison to pre-pandemic years. This has a direct impact on the amount of expenditure sent to the missions.

Financial review

The results are set up on pages 8 to 16 and show for the year ended 30 November 2023, Apostolic Work Down and Connor had a deficit of funds of £98,905. The closing bank balance is £287,054

Reserves policy

The reserves are part of the charity's unrestricted funds that are freely available to spend on any of the charity's purposes.

The reserves policy of the charity is to hold reserves that represent a minimum of three months expenditure of the organisation.

The Statement of Financial Activities shows a net decrease in Unrestricted funds of £98,905 and a change of restricted funds of £Nil.

The charity has a total charity funds of £475,893 at 30 November 2023.

Plans for future periods

The charity intends to continue to meet its objectives in the future, maintaining the projects it currently supports.

Apostolic Work Down & Connor

Trustees' Annual Report *(continued)*

Year ended 30 November 2023

The trustees' annual report was approved on 23rd February 2024 and signed on behalf of the board of trustees by:



Mrs M McGrath
Trustee