

CHARITY REGISTRATION NUMBER: NIC102490

**Apostolic Work Down & Connor**  
**Unaudited Financial Statements**  
**30 November 2023**

**D C CORR AND COMPANY**

Chartered accountants  
29B Main Street  
Randalstown  
County Antrim  
BT41 3AB

# **Apostolic Work Down & Connor**

## **Financial Statements**

**Year ended 30 November 2023**

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# Apostolic Work Down & Connor

## Trustees' Annual Report

Year ended 30 November 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 November 2023.

### Reference and administrative details

**Registered charity name** Apostolic Work Down & Connor

**Charity registration number** NIC102490

**Principal office** Down & Connor Centre  
Xavier House  
156 Cliftonpark Avenue  
Belfast  
BT14 6DT

### The trustees

Mrs M McGrath  
Mrs G Goodall  
Mrs J O'Boyle  
Mrs P White

**Independent examiner** Dermot Corr (FCA) DC Corr and Company  
29B Main Street  
Randalstown  
County Antrim  
BT41 3AB

### Structure, governance and management

Apostolic work, Down & Connor is an unincorporated charity.

The board of Trustees are responsible for the strategic management of the charity. Trustees are responsible for making decisions on matters of day to day running of the charity, future projects and all matters of concern to the charity. The Trustees also make decisions on how funds are allocated and on bills to be paid.

New trustees are interviewed by the Board of Trustees and then put to the Membership Executive for approval. The charity ensure new Trustees receive relevant training from the President and the board of Trustees.

#### Risk Management

The Trustees review the major risks which the charity faces and believe that the policy on reserves, as stated below provides sufficient resources in the advent of adverse conditions. The trustees examine business and other operational risks faced by the charity and confirm that systems to monitor and mitigate significant risks are in place.

# Apostolic Work Down & Connor

## Trustees' Annual Report *(continued)*

Year ended 30 November 2023

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### Objectives and activities

The purpose of the charity is the prevention of and relief of poverty, the advancement of religion, (the financial hardship or other disadvantage). Through fundraising activities and donations, we are able to respond to requests from Missionaries in overseas and developing countries. Throughout the year we have funded projects for the relief of poverty, education/training, religious activities, medical/health/sickness, community transport, counselling/support, disability, oversea aid/famine relief, accommodation/housing, community development, playgroup/after schools, volunteer development and general charitable purposes.

#### Main activities

Donations, member subscriptions, Gift Aid, cake sales, coffee mornings, Christmas & Easter events, table quiz, ballots, tombola, bingo tea.

#### Public benefit

The Trustees have had regard to the Public Benefit Requirements of the Charity Commission.

### Achievements and performance

We have provided details of all our donations received and missionaries helped. There was a reduction of £143,351 in incomes received this year. In the prior year, incomes were higher due to one off benefactory donations and other increased donations. However, the covid 19 pandemic still continues to have an impact in reducing donations from parishes in comparison to pre-pandemic years. This has a direct impact on the amount of expenditure sent to the missions.

### Financial review

The results are set up on pages 8 to 16 and show for the year ended 30 November 2023, Apostolic Work Down and Connor had a deficit of funds of £98,905. The closing bank balance is £287,054.

#### Reserves policy

The reserves are part of the charity's unrestricted funds that are freely available to spend on any of the charity's purposes.

The reserves policy of the charity is to hold reserves that represent a minimum of three months expenditure of the organisation.

The Statement of Financial Activities shows a net decrease in Unrestricted funds of £98,905 and a change of restricted funds of £Nil.

The charity has a total charity funds of £475,893 at 30 November 2023.

### Plans for future periods

The charity intends to continue to meet its objectives in the future, maintaining the projects it currently supports.

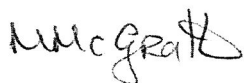
## **Apostolic Work Down & Connor**

### **Trustees' Annual Report** *(continued)*

**Year ended 30 November 2023**

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The trustees' annual report was approved on 23rd February 2024 and signed on behalf of the board of trustees by:



Mrs M McGrath  
Trustee

# Apostolic Work Down & Connor

## Trustees' Annual Report *(continued)*

### Year ended 30 November 2023

#### Income From Branches

Dec 2022- Nov 2023

	Cards	Generak	Standing Order Donations	G A Rebate	TOTAL
Castlewellan	-	51,500.00	-	-	51,500.00
Lisbreen/Holy Family	-	15,607.00	2,224.00	1,306.83	19,137.83
St Brigid's	-	9,362.18	1,460.00	1,948.75	12,770.93
Glenavy	35.00	11,355.00	120.00	321.25	11,831.25
Drumbo	20.00	7,154.00	3,015.00	1,557.75	11,746.75
Randalstown	10.00	9,624.50	1,600.00	503.75	11,738.25
St Mary's on the Hill	-	9,030.00	270.00	35.00	9,335.00
Larne	-	7,458.55	780.00	228.75	8,467.30
Glenravel	-	6,485.33	40.00	1,196.33	7,721.66
Ballymena	-	5,211.10	1,100.00	365.63	6,676.73
Antrim	5.00	3,845.00	1,500.00	603.75	5,953.75
Portstewart	-	5,313.55	240.00	55.00	5,608.55
Rasharkin	-	4,681.00	-	543.75	5,224.75
St Gerard's	-	4,348.00	240.00	230.00	4,818.00
St Colmcille's	-	3,786.98	540.00	437.50	4,764.48
Coleraine	110.00	4,042.30	420.00	116.25	4,688.55
Holy Rosary	-	4,139.60	-	489.50	4,629.10
Portaferry	-	4,000.00	-	121.00	4,121.00
Cargin	-	3,840.45	-	-	3,840.45
Moneyglass	-	3,185.00	-	125.00	3,310.00
Ardoyne	-	3,142.00	-	-	3,142.00
Downpatrick	-	2,370.10	-	60.00	2,430.10
Dunsford & Ardglass	-	2,206.00	-	-	2,206.00
Dunloy	-	2,105.00	-	-	2,105.00
Kilkeel	-	1,775.00	240.00	55.00	2,070.00
St Oliver Plunkett	-	1,952.48	-	-	1,952.48
Ahoghill	-	1,880.00	-	-	1,880.00
Strangford	-	1,565.00	120.00	97.50	1,782.50
Derrriaghy	-	1,462.00	120.00	27.50	1,609.50
St John's	-	1,159.72	10.00	-	1,169.72
<b>UNKNOWN</b>	-	1,123.00	-	-	1,123.00
Ardkeen	-	1,035.00	-	-	1,035.00
Ballycastle	-	1,022.10	-	-	1,022.10
Our Lady Queen of Peace	-	754.00	-	232.75	986.75
Aldergrove/Crumlin	-	500.00	360.00	82.50	942.50
Camlough	-	915.00	-	-	915.00
<b>UNKNOWN</b>	-	650.00	-	-	650.00
St Anne's	-	175.00	355.00	107.50	637.50
St Agnes'	-	481.88	120.00	-	601.88
Aghagallon	-	485.00	60.00	13.75	558.75
Lisburn	-	300.00	170.00	7.50	477.50
<b>UNKNOWN</b>	-	473.00	-	-	473.00
St Teresa's	-	400.00	-	25.00	425.00
Holywood	220.00	-	200.00	-	420.00
St Bernadette's	-	-	265.00	61.25	326.25
Portrush	-	317.00	-	-	317.00
<b>UNKNOWN</b>	-	250.00	-	-	250.00

# Apostolic Work Down & Connor

## Trustees' Annual Report *(continued)*

Year ended 30 November 2023

	Cards	Generak	Standing Order Donations	G A Rebate	TOTAL
St Anthony's	-	-	144.00	33.00	177.00
<b>UNKNOWN</b>	-	175.00	-	-	175.00
<b>UNKNOWN</b>	-	130.00	-	-	130.00
<b>UNKNOWN</b>	-	125.00	-	-	125.00
St Paul's	-	-	120.00	-	120.00
Newcastle	-	-	96.00	22.00	118.00
St Malachy's	-	60.00	48.00	-	108.00
Lower Mourne	-	100.00	-	-	100.00
<b>UNKNOWN</b>	-	100.00	-	-	100.00
<b>UNKNOWN</b>	-	100.00	-	-	100.00
<b>UNKNOWN</b>	-	25.00	-	-	25.00
Attical	-	-	-	-	-
Ballyclare/Ballygowan	-	-	-	-	-
Ballymartin	-	-	-	-	-
Ballymoney	-	-	-	-	-
Ballyvoy	-	-	-	-	-
Bangor	-	-	-	-	-
Bright	-	-	-	-	-
Bryansford	-	-	-	-	-
Carrickfergus/Whitehead	-	-	-	-	-
Christ the Redeemer	-	-	-	-	-
Corpus Christi	-	-	-	-	-
Crossgar branch	-	-	-	-	-
Cushendall	-	-	-	-	-
Drumacroad	-	-	-	-	-
Greencastle	-	-	-	-	-
Hannahstown	-	-	-	-	-
Holy Trinity	-	-	-	-	-
Kilcoo	-	-	-	-	-
Killyleagh	-	-	-	-	-
Ligoniel/St V De Paul	-	-	-	-	-
Loughinisland	-	-	-	-	-
Newtownards/Comber	-	-	-	-	-
Saintfield & Carrickmannor	-	-	-	-	-
Sacred Heart	-	-	-	-	-
Saul	-	-	-	-	-
St Luke's	-	-	-	-	-
St Mary's, Chapel Lane	-	-	-	-	-
St Matthew's	-	-	-	-	-
St Michael's	-	-	-	-	-
St Peter's	-	-	-	-	-
Whiteabbey	-	-	-	-	-
<b>Anonymous Donation</b>	-	-	-	-	-
<b>TOTAL SENIORS</b>	<b>400.00</b>	<b>203,282.82</b>	<b>15,977.00</b>	<b>11,011.04</b>	<b>230,670.86</b>

# Apostolic Work Down & Connor

## Trustees' Annual Report (continued)

### Year ended 30 November 2023

#### Missionaries Helped

Dec 2022 - November 2023

<u>Name</u>	<u>Purpose</u>	<u>Country</u>	<u>Amount</u>
Fr Tim Greenway	Education	India	1,000.00
Fr Charles L Kaweesi	New Altar	Uganda	3,000.00
Fr Alan Glynn	Church Building	Brazil	5,000.00
Fr Albert McGettrick	Catechists	Brazil	3,000.00
Fr Denis O'Connor	Medical	Kenya	1,000.00
Fr PJ McCampbell	Medical, food, education (7 Projects)	Kenya	35,000.00
Sr Geraldine Henry	New Mission	Kenya	20,000.00
Sr Rosaleen Murray	Building of Convent	Vietnam	5,000.00
Fr David O Connor	Church Building	Peru	3,000.00
Sr Mary Powell	Food and Medicine	Bethlehem	3,000.00
Sr Margaret Hosty	HIV, Medical	Brazil	4,000.00
Fr Donal O'Cathain	Church Building & Clinic	Nigeria	8,000.00
Fr Brendan Kelly	Church Building x 2	Philippines	10,000.00
Fr Charlie Beime	Church Building	Malawi	10,000.00
Sr Geraldine Henry	Food and Education	Kenya & Nigeria	6,000.00
Fr Eddie Lennon	Food and Water	Namibia	3,000.00
Fr Paul McMahan	Education	Pakistan	1,000.00
Fr Nicholas Hennity	School Building	Kenya	15,000.00
Fr Leo Traynor	Education SELL Programme	Malawi	5,000.00
Sr Anna Landy	Water wells	Kenya	10,000.00
Sr Susan Dougherty	Host making Machine	Zambia	10,000.00
Fr Tony Coney	Street Children, Education, Shelter	Peru	10,000.00
Fr Paul Hardy	Freight costs	Nigeria	250.00
Sr Frances Rooney	Education, Food, medicine prisoners	Uganda	5,000.00
Fr Chandran Chetan Rymonds	Church Building/Blankets for winter	India	8,000.00
Fr Micheal Walsh	Education, Catechists, Food	Zambia	10,000.00
Fr Terry Nash	Church Building	South Africa	10,000.00
Sr Oria	Medical Supplies, Mosquito Nets and medication	Sudan	10,000.00
Fr Paul Ssemyonga	Food, sound system	Uganda	1,000.00
Fr Aifeo Boloma	Food and support for flood victims	Malawi	2,000.00
Fr Patrick Nkula	Second Hand Car	Malawi	2,000.00
Fr A Samson Arockiadass	Education spiritual leadership programme	India	4,200.00
Bishop Fortes	Education, Healthcare	Cape Verde	500.00
Fr Jayaseelan	Faith Formation & Evangelization Programme	India	1,500.00
Fr Raphael Obetia	Church Building & Renovations	South Africa	4,000.00
Fr Charles Manyenje	Food and Basic Supplies	Malawi	1,000.00
Fr Marius Nihal Perera	Education, uniforms, shoes, books	Sri Lanka	2,000.00
Fr Ammana Raja Godi	Church Repairs	India	2,000.00
Fr Peter Z Maraga	Building of Girls Hostel	Tanzania	6,500.00
Fr Peter Muwanya Banda	Food and water Cyclone victims	Malawi	2,000.00
Sr Baptist Kaoma	Building	Zambia	2,500.00
Fr James Ekudi	Rabbit Farming for food	Ghana	1,500.00
Fr Lawrence Simbota	Food & Water for flood victims	Malawi	1,000.00
Fr Paul Nkolombidzo	Food & Water for flood victims	Malawi	2,000.00
Sr Miriam Duggan	Youth Vocational Programme	Kenya	2,000.00
Fr Donald Phiri	Tusha Womens Club	Zambia	1,800.00
Fr Jeyudas Gorre	Education of poor orphans	India	1,000.00
Fr Ignatio Yohane	Household Supplies for rectory after cyclone	Malawi	1,000.00
Fr Aloysius Lumala	Church Building	Uganda	2,000.00
Fr Cecilio Silwamba	Church Building new roof	Malawi	4,500.00
Sr Alice J Drajea	Church items for Noviciate Chapel	Kenya	4,000.00
Fr Charles Manyenje	Food and supplies	Malawi	1,000.00
Fr Pasala Leeno	Education, Stationery, Dresses, note books	India	2,000.00
Archbishop Napier	Food (Basin of Blessings programme)	South Africa	3,000.00
Fr T Emmanuel	Food/shelter for flood victims	India	2,000.00
Fr Brian O'Kane	Education, food, shelter	Zambia	5,000.00
Fr Joseph Kawesa	Food and Water	Uganda	1,200.00
Fr Emmanuel Kabinga	Grotto building	Zambia	1,500.00
Sr Lourdes Mary	Mobile Clinic	Sri Lanka	1,000.00
Kevin Kearney	Sacred Vessels		9,204.00
			292,154.00

# **Apostolic Work Down & Connor**

## **Independent Examiner's Report to the Trustees of Apostolic Work Down & Connor**

**Year ended 30 November 2023**

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I report to the trustees on my examination of the financial statements of Apostolic Work Down & Connor ('the charity') for the year ended 30 November 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

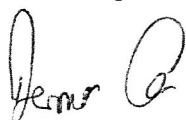
I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Dermot Corr (FCA)  
DC Corr and Company  
Independent Examiner

29B Main Street  
Randalstown  
County Antrim  
BT41 3AB

# Apostolic Work Down & Connor

## Statement of Financial Activities

Year ended 30 November 2023

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		2023		2022
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	38,288	38,288	201,654
Charitable activities	5	199,997	199,997	181,459
Investment income	6	1,955	1,955	478
<b>Total income</b>		<u>240,240</u>	<u>240,240</u>	<u>383,591</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	–	–	(473)
Expenditure on charitable activities	8,9	339,145	339,145	265,922
<b>Total expenditure</b>		<u>339,145</u>	<u>339,145</u>	<u>265,449</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(98,905)</u>	<u>(98,905)</u>	<u>118,142</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		574,798	574,798	456,656
<b>Total funds carried forward</b>		<u>475,893</u>	<u>475,893</u>	<u>574,798</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 10 to 16 form part of these financial statements.

# Apostolic Work Down & Connor

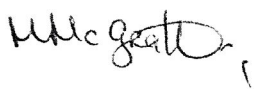
## Statement of Financial Position

30 November 2023

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	13	180,000	180,000
<b>Current assets</b>			
Stocks	14	8,839	8,839
Cash at bank and in hand		287,054	395,959
		<u>295,893</u>	<u>404,798</u>
<b>Creditors: amounts falling due within one year</b>	15	—	10,000
<b>Net current assets</b>		<u>295,893</u>	<u>394,798</u>
<b>Total assets less current liabilities</b>		<u>475,893</u>	<u>574,798</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>475,893</u>	<u>574,798</u>
<b>Total charity funds</b>	16	<u>475,893</u>	<u>574,798</u>

These financial statements were approved by the board of trustees and authorised for issue on 23rd February 2024, and are signed on behalf of the board by:



Mrs M McGrath  
Trustee

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The notes on pages 10 to 16 form part of these financial statements.

# **Apostolic Work Down & Connor**

## **Notes to the Financial Statements**

**Year ended 30 November 2023**

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### **1. General information**

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is Down & Connor Centre, Xavier House, 156 Cliftonpark Avenue, Belfast, BT14 6DT.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Apostolic Work Down & Connor

## Notes to the Financial Statements *(continued)*

### Year ended 30 November 2023

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Apostolic Work Down & Connor

## Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

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### 3. Accounting policies *(continued)*

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Apostolic Work Down & Connor

## Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	29,988	29,988	33,345	33,345
<b>Legacies</b>				
Legacies	8,300	8,300	168,309	168,309
	<u>38,288</u>	<u>38,288</u>	<u>201,654</u>	<u>201,654</u>

### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Collections from branches	199,997	199,997	181,459	181,459

### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	1,955	1,955	478	478

### 7. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Movement of stock	—	—	(473)	(473)

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Charitable activities	292,154	292,154	232,482	232,482
Support costs	46,991	46,991	33,440	33,440
	<u>339,145</u>	<u>339,145</u>	<u>265,922</u>	<u>265,922</u>

# Apostolic Work Down & Connor

## Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

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### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds 2023 £</b>	Total fund 2022 £
Education	57,700	-	57,700	67,443
Catechists, Seminaries, Noviciates	10,000	-	10,000	8,000
Hospice Care	-	-	-	3,000
Parish Care	-	-	-	-
Community development	40,400	-	40,400	7,500
Building	7,500	-	7,500	8,500
Schools buildings	6,500	-	6,500	7,700
Church Buildings	67,000	-	67,000	29,638
Medical	30,500	-	30,500	12,000
Food and water	47,800	-	47,800	60,117
Sacred vessels and materials	9,204	-	9,204	5,484
Self help projects	13,300	-	13,300	10,500
Transport	2,250	-	2,250	12,500
Governance costs	-	46,991	46,991	33,440
	<u>292,154</u>	<u>46,991</u>	<u>339,145</u>	<u>265,922</u>

### 10. Independent examination fees

	<b>2023 £</b>	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,980</u>	<u>1,650</u>

### 11. Staff costs

The average head count of employees during the year was 2 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

# Apostolic Work Down & Connor

## Notes to the Financial Statements *(continued)*

### Year ended 30 November 2023

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#### 12. Trustee remuneration and expenses

No Trustees received any remuneration during the year (2022: £Nil). One trustee received travel expenses of £1,265 (2022:£714)

#### 13. Tangible fixed assets

	<b>Long leasehold property £</b>
<b>Cost</b>	
At 1 December 2022 and 30 November 2023	180,000
<b>Depreciation</b>	
At 1 December 2022 and 30 November 2023	—
<b>Carrying amount</b>	
At 30 November 2023	180,000
At 30 November 2022	180,000

#### 14. Stocks

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stock	8,839	8,839

# Apostolic Work Down & Connor

## Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

### 15. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	—	10,000

### 16. Analysis of charitable funds

#### Unrestricted funds

	At 1 December 2022 £	Income £	Expenditure £	At 30 November r 2023 £
General funds	553,605	240,240	(339,145)	454,700
Fair value reserve	21,193	—	—	21,193
	<u>574,798</u>	<u>240,240</u>	<u>(339,145)</u>	<u>475,893</u>

	At 1 December 2021 £	Income £	Expenditure £	At 30 November 2022 £
General funds	435,463	383,591	(265,449)	553,605
Fair value reserve	21,193	—	—	21,193
	<u>456,656</u>	<u>383,591</u>	<u>(265,449)</u>	<u>574,798</u>

### 17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	180,000	180,000
Current assets	295,893	295,893
Creditors less than 1 year	—	—
<b>Net assets</b>	<u>475,893</u>	<u>475,893</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	180,000	180,000
Current assets	404,798	404,798
Creditors less than 1 year	(10,000)	(10,000)
<b>Net assets</b>	<u>574,798</u>	<u>574,798</u>