

Heavenly Class Ltd

Trustees' Annual Report for the year ended 31 July 2023

Report of the trustees for the year ended 31 July 2023

The directors are pleased to present their annual report together with the financial statements of the Charity for the year ended 31 July 2023 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2022, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019.)

The company is governed by a Memorandum and Articles of Association dated 17/02/1997. The company number is NI 31953 and the registered office is 15 Belmont Crescent, Derry, BT48 7RR. The company is a registered Northern Ireland charity - reference NIC 102486.

Directors and trustees

The directors of the charitable company (the Charity) are the trustees for the purposes of charity law.

The trustees during the year and at 31 July 2023 were as follows:

Dermot Dorrian (Chairperson)
Colette Dorrian
Kevin Dorrian

Chair's report

During the year the charity has delivered courses, presented classes and run fellowships to teach people how to understand and apply the Bible and to promote the worship of God.

Our purposes and activities

The purposes of Heavenly Class Limited are to advance and promote the worship of God by the reading and study of the Bible and to run courses to help understand and apply the Bible. The direct benefits which flow from the advancement of religion include the promotion of the worship of God and the teachings of the Bible. The charity's beneficiaries are available to everyone (from any religious denomination or from no religious denomination). These benefits are demonstrated from the feedback from people who attend the regular fellowships and classes. All purposes are beneficial and none are harmful. There are no private benefits flowing from the Charity purpose.

The charity also forms fellowships in various locations for the purpose of Bible study, and to encourage, financially and otherwise, the provision of any form bureau, service, register or any other facility of specific interest and/or benefit to the promotion of Bible study. The direct benefits which flow from this purpose include the promotion of the worship of God and the teachings of the Bible. The beneficiaries are available to everyone (from any religious denomination or from no religious denomination). These benefits can be demonstrated from the feedback from people who attend the regular fellowships and classes. There is no harm flowing from this purpose. There is no private benefit flowing from this purpose.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit requirement (PBR1). We endeavour to encourage a wide range of people to take advantage of our expertise and promote all within our community to make use of our services.

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Volunteers

The Charity is very involved in the community and we rely on voluntary help. We are assisted by volunteers who help organise classes and fellowships.

Achievements and performance

During the year the charity has delivered courses, presented classes and run fellowships to teach people how to understand and apply the Bible.

Financial review

During the year donations of £21,976 were received. Total costs for the year were £20,526. This left a cash surplus for the year of £1,450. At the year end the Charity had reserves of £3,417.

The Trustees were pleased with the results for the year. All the reserves at the year end were all unrestricted.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency costs. Due to the nature of Charity the Trustees consider that it is not necessary to have any reserves as the charitable activities can be continued without any income.

The Trustees have reviewed the circumstances of the Charity and consider that there are adequate funds for the foreseeable future. The directors are of the view that the Charity is a going concern.

Plans for future periods

We plan to continue to offer classes to advance and promote the worship of God.

Statement of trustees' responsibilities

The Charity Trustees (who are also the directors of Heavenly Class Ltd for the purposes of company law) are responsible for preparing a Trustee's Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the company for that year.

In preparing these the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements that are reasonable and prudent;

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-state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

This report was approved by the board on 4 September 2023 and signed on its behalf by



Dermot Dorrian
Chairperson