

Company Registration Number : NI031953

Heavenly Class Ltd

Financial Statements and Trustees' Report

for the year ended 31 July 2023

Heavenly Class Ltd
Company limited by guarantee

Contents

	Page
Legal and Administrative Information	1
Trustees' Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities for the year ended 31 July 2023	6
Balance Sheet as at 31 July 2023	7 - 8
Notes to the Accounts	9 - 11

Heavenly Class Ltd
Company limited by guarantee

Legal and Administrative Information

Status :

The organisation is a charitable company limited by guarantee, incorporated on 9 November 2001 and is recognised as a charity by the Inland Revenue. The governing document is a Memorandum and Articles of Association.

Directors :

Mr Dermot Dorrian (Chairperson)
Mrs Colette Dorrian
Mr Kevin Dorrian

Company Secretary :

Mrs Colette Dorrian

Accountants :

Fergus McAteer & Co.
31/33 Clarendon Street
Derry
BT48 7ER

Main Bankers :

Bank of Ireland Limited
15 Strand Road
Derry
BT48 7BT

Registered Office :

15 Belmont Crescent
Derry
BT48 7RR

Inland Revenue Charity Reference Number :

XR 19473

Company Number :

NI031953

Charity Commission for Northern Ireland Number:

NIC 102486

Heavenly Class Ltd

Trustees' Annual Report for the year ended 31 July 2023

Report of the trustees for the year ended 31 July 2023

The directors are pleased to present their annual report together with the financial statements of the Charity for the year ended 31 July 2023 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2022, Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019.)

The company is governed by a Memorandum and Articles of Association dated 17/02/1997. The company number is NI 31953 and the registered office is 15 Belmont Crescent, Derry, BT48 7RR. The company is a registered Northern Ireland charity - reference NIC 102486.

Directors and trustees

The directors of the charitable company (the Charity) are the trustees for the purposes of charity law. The trustees during the year and at 31 July 2023 were as follows:

Dermot Dorrian (Chairperson)
Colette Dorrian
Kevin Dorrian

Chair's report

During the year the charity has delivered courses, presented classes and run fellowships to teach people how to understand and apply the Bible and to promote the worship of God.

Our purposes and activities

The purposes of Heavenly Class Limited are to advance and promote the worship of God by the reading and study of the Bible and to run courses to help understand and apply the Bible. The direct benefits which flow from the advancement of religion include the promotion of the worship of God and the teachings of the Bible. The charity's beneficiaries are available to everyone (from any religious denomination or from no religious denomination). These benefits are demonstrated from the feedback from people who attend the regular fellowships and classes. All purposes are beneficial and none are harmful. There are no private benefits flowing from the Charity purpose.

The charity also forms fellowships in various locations for the purpose of Bible study, and to encourage, financially and otherwise, the provision of any form bureau, service, register or any other facility of specific interest and/or benefit to the promotion of Bible study. The direct benefits which flow from this purpose include the promotion of the worship of God and the teachings of the Bible. The beneficiaries are available to everyone (from any religious denomination or from no religious denomination). These benefits can be demonstrated from the feedback from people who attend the regular fellowships and classes. There is no harm flowing from this purpose. There is no private benefit flowing from this purpose.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit requirement (PBR1). We endeavour to encourage a wide range of people to take advantage of our expertise and promote all within our community to make use of our services.

Heavenly Class Ltd

Trustees' Annual Report for the year ended 31 July 2023

Volunteers

The Charity is very involved in the community and we rely on voluntary help. We are assisted by volunteers who help organise classes and fellowships.

Achievements and performance

During the year the charity has delivered courses, presented classes and run fellowships to teach people how to understand and apply the Bible.

Financial review

During the year donations of £21,976 were received. Total costs for the year were £20,526. This left a cash surplus for the year of £1,450. At the year end the Charity had reserves of £3,417.

The Trustees were pleased with the results for the year. All the reserves at the year end were all unrestricted.

Reserves policy and going concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency costs. Due to the nature of Charity the Trustees consider that it is not necessary to have any reserves as the charitable activities can be continued without any income.

The Trustees have reviewed the circumstances of the Charity and consider that there are adequate funds for the foreseeable future. The directors are of the view that the Charity is a going concern.

Plans for future periods

We plan to continue to offer classes to advance and promote the worship of God.

Statement of trustees' responsibilities

The Charity Trustees (who are also the directors of Heavenly Class Ltd for the purposes of company law) are responsible for preparing a Trustee's Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the company for that year.

In preparing these the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements that are reasonable and prudent;

Heavenly Class Ltd

**Trustees' Annual Report
for the year ended 31 July 2023**

-state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

This report was approved by the board on 4 September 2023 and signed on its behalf by


Dermot Dorrian
Chairperson

**Heavenly Class Ltd
Company limited by guarantee**

**Independent Examiner's report to the Charity Trustees of Heavenly Class Ltd
Year ended 31 July 2023**

We report solely to the Charity Trustees on our examination of the accounts for the year ended 31 July 2023. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Heavenly Class Ltd and its Trustees as a body for our work or for this report. As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

Respective responsibilities of charity trustees and examiner

As the Charity Trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. Having satisfied ourselves that the charity is not subject to an audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act.
- follow the procedures laid down in general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us concern to believe:

1. that accounting records were not kept as required by with section 386 of the Companies Act 2006 and section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006, the Charities Act and with methods and principles of the Charities Statement of Recommended Practise applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic Of Ireland.
4. that there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Fergus McAteer & Co
**Fergus McAteer & Co
Chartered Accountants
31/33 Clarendon Street
Derry
BT48 7ER**



4 September 2023

Heavenly Class Ltd
Company limited by guarantee

Statement of Financial Activities
(including income and expenditure account)
for the year ended 31 July 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
Income					
Donations & legacies		21,976	-	21,976	17,053
Total		<u>21,976</u>	<u>-</u>	<u>21,976</u>	<u>17,053</u>
Expenditure					
Charitable activities	4	20,526	-	20,526	17,675
Total		<u>20,526</u>	<u>-</u>	<u>20,526</u>	<u>17,675</u>
Net income		<u>1,450</u>	<u>-</u>	<u>1,450</u>	<u>(622)</u>
Net movement in funds		1,450	-	1,450	(622)
Reconciliation of funds					
Total funds brought forward at 1 August 2022		<u>1,967</u>	<u>-</u>	<u>1,967</u>	<u>2,589</u>
Total funds carried forward at 31 July 2023		<u>3,417</u>	<u>-</u>	<u>3,417</u>	<u>1,967</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

Heavenly Class Ltd
Company limited by guarantee

Balance Sheet as at 31 July 2023

	Unrestricted Funds	Restricted Funds	Totals 2023	Totals 2022
Notes	£	£	£	£
<u>Fixed Assets</u>				
Tangible Assets	-	-	-	-
<u>Current Assets</u>				
Stocks	235	-	235	235
Cash at bank and in hand	5,156	-	5,156	3,444
Total current assets	<u>5,391</u>	<u>-</u>	<u>5,391</u>	<u>3,679</u>
Creditors: amounts falling due within one year	<u>(1,974)</u>	<u>-</u>	<u>(1,974)</u>	<u>(1,712)</u>
Net current assets	<u>3,417</u>	<u>-</u>	<u>3,417</u>	<u>1,967</u>
Total assets less current liabilities	<u>3,417</u>	<u>-</u>	<u>3,417</u>	<u>1,967</u>
Creditors: amounts falling due after one year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets	<u>3,417</u>	<u>-</u>	<u>3,417</u>	<u>1,967</u>
<u>The Funds of the Charity</u>				
Funds	<u>3,417</u>	<u>-</u>	<u>3,417</u>	<u>1,967</u>

For the year ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

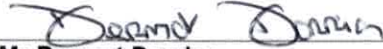
Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Heavenly Class Ltd
Company limited by guarantee

These financial statements were approved by the Board of Directors and authorised for issue on 4 September 2023, and are signed on behalf of the Board by;



Mr Dermot Dorrian
Director

Company Registration Number : NI031953

Heavenly Class Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 31 July 2023

1. General information

The Charity is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 15 Belmont Crescent, Derry, BT48 7RR.

2. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Heavenly Class Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Turnover

Turnover represents the total value of other income arising from operating activities during the year.

Taxation

During the current year the company has only been involved in charitable activities in furtherance of its charitable objects and is not liable to Income Tax or Corporation Tax.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. Limited by guarantee

Heavenly Class Ltd is a registered charity limited by guarantee without a share capital.

Charity Number: XR 19473

Charity Commission of NI Number: NIC 102486

Heavenly Class Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 July 2023

4. Expenditure	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
Expenditure on charitable activities				
Charitable donations	16,000	-	16,000	14,000
Royalties paid	3,056	-	3,056	2,249
Telephone	168	-	168	182
Accountancy fees	1,140	-	1,140	1,070
Bank charges	149	-	149	161
General expenses	13	-	13	13
Total	20,526	-	20,526	17,675

5. Staff costs

There were no persons employed by the charity during this year or the previous year.

No remuneration was paid and no expenses were reimbursed to the trustees during the year.

The trustees are the key management personnel of the charity.

Heavenly Class Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 July 2023

6. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 August 2022	Incoming Resources	Resources Expended	Transfers	Funds at 31 July 2023
	£	£	£	£	£
General Fund	1,967	21,976	(20,526)	-	3,417
	<u>1,967</u>	<u>21,976</u>	<u>(20,526)</u>	<u>-</u>	<u>3,417</u>

Name of unrestricted fund Description of the Fund

General Funds Funds which the Charity is able to apply freely in pursuit of its own charitable objectives and related purposes.

Analysis of movements in restricted funds

	Balance at 1 August 2022	Incoming Resources	Resources Expended	Transfers	Funds at 31 July 2023
	£	£	£	£	£
Restricted Fund	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Name of restricted fund Description of the Fund

Restricted Fund Funds which the Charity applies for particular purposes and projects in pursuit of its charitable objectives.

Analysis of net assets between funds

	General Fund	Restricted Fund	Total
Stock	235	-	235
Cash at bank and in hand	5,156	-	5,156
Creditors	(1,974)	-	(1,974)
Total	<u>3,417</u>	<u>-</u>	<u>3,417</u>