

REGISTERED COMPANY NUMBER: NI025664 (Northern Ireland)
REGISTERED CHARITY NUMBER: 102482

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2025
for
Aughnacloy Development Association Ltd.
(A Company Limited by Guarantee)

Aughnacloy Development Association Ltd.

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for the Year Ended 31 December 2025**

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Aughnacloy Development Association Ltd.

Report of the Trustees for the Year Ended 31 December 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our activities include the provision of day care facilities for disabled adults from the Clogher Valley area as well as short term residential accommodation and shop units.

We organise fundraising events to assist with the development of the town and district of Aughnacloy.

FINANCIAL REVIEW

Reserves policy

The results for the year are set out in detail on page 4 onwards. The charity returned a net surplus of £16,186 for the year ended 31 December 2025 (2024 - £7,146).

The charity does not maintain a formal reserves policy however the Board of Trustees continue to monitor the level of reserves held by the charity and are satisfied that these are adequate to meet any unforeseen expenditure incurred.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI025664 (Northern Ireland)

Registered Charity number

102482

Registered office

The Mccreeedy Mill Centre
Caledon Road
AUGHNACLOY
Co. Tyrone
BT69 6AL

Trustees

Paddy Douglas
John Tweedie Millar
Tom Quinn
Stephen Salley
Gwen Stevenson
John Ward

Aughnacloy Development Association Ltd.

**Report of the Trustees
for the Year Ended 31 December 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Gildernew & Co Ltd
Six Northland Row
DUNGANNON
Co. Tyrone
BT71 6AW

Approved by order of the board of trustees on 13 April 2026 and signed on its behalf by:



Gwen Stevenson - Trustee



Stephen Salley - Trustee

**Independent Examiner's Report to the Trustees of
Aughnacloy Development Association Ltd.**

I report on the accounts of the company for the year ended 31 December 2025, which are set out on pages four to thirteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Gerard Gildernew FCA

Gildernew & Co Ltd
Six Northland Row
DUNGANNON
Co. Tyrone
BT71 6AW

13 April 2026

Aughnacloy Development Association Ltd.

**Statement of Financial Activities
for the Year Ended 31 December 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	50	2,363	2,413	12,254
Investment income	3	<u>44,088</u>	<u>-</u>	<u>44,088</u>	<u>35,742</u>
Total		<u>44,138</u>	<u>2,363</u>	<u>46,501</u>	<u>47,996</u>
EXPENDITURE ON					
Raising funds	4	<u>26,831</u>	<u>3,484</u>	<u>30,315</u>	<u>40,850</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	<u>17,307</u>	<u>(1,121)</u>	<u>16,186</u>	7,146
		<u>(1,121)</u>	<u>1,121</u>	<u>-</u>	<u>-</u>
Net movement in funds		16,186	-	16,186	7,146
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>678,053</u>	<u>-</u>	<u>678,053</u>	<u>670,907</u>
TOTAL FUNDS CARRIED FORWARD		<u>694,239</u>	<u>-</u>	<u>694,239</u>	<u>678,053</u>

The notes form part of these financial statements

Aughnacloy Development Association Ltd.

**Balance Sheet
31 December 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	9	558,161	-	558,161	548,939
CURRENT ASSETS					
Debtors	10	9,709	-	9,709	11,260
Cash at bank		153,398	-	153,398	122,986
		163,107	-	163,107	134,246
CREDITORS					
Amounts falling due within one year	11	(27,029)	-	(27,029)	(5,132)
NET CURRENT ASSETS					
		136,078	-	136,078	129,114
TOTAL ASSETS LESS CURRENT LIABILITIES					
		694,239	-	694,239	678,053
NET ASSETS					
		694,239	-	694,239	678,053
FUNDS					
Unrestricted funds	12			694,239	678,053
TOTAL FUNDS					
				694,239	678,053

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Aughnacloy Development Association Ltd.

Balance Sheet - continued
31 December 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 April 2026 and were signed on its behalf by:



Gwen Stevenson - Trustee



Stephen Salley - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & Machinery	20% Reducing Balance
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Plant and machinery are valued at cost. Freehold property is carried at its revalued amount being its fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Aughnacloy Development Association Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
Other income	50	-	50	150
Together Building a United Community	-	250	250	7,140
Christmas lights	-	1,490	1,490	3,000
Developing healthy	-	623	623	-
DAERA Capital grant	-	-	-	<u>1,964</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
Rents received	<u>44,088</u>	-	<u>44,088</u>	<u>35,742</u>

4. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
Together Building a United Community costs	-	360	360	7,533
Developing healthy costs	-	280	280	-
Christmas lights expenses	-	2,844	2,844	3,797
Support costs	<u>10,917</u>	-	<u>10,917</u>	<u>8,978</u>
	<u>10,917</u>	<u>3,484</u>	<u>14,401</u>	<u>20,308</u>

Investment management costs

	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
Portfolio management	2,310	-	2,310	1,590
Consulting fees	2,770	-	2,770	1,910
Property repairs	5,978	-	5,978	15,736
Property rates	3,876	-	3,876	-
Depreciation	<u>980</u>	-	<u>980</u>	<u>1,306</u>
	<u>15,914</u>	-	<u>15,914</u>	<u>20,542</u>

Aggregate amounts	<u>26,831</u>	<u>3,484</u>	<u>30,315</u>	<u>40,850</u>
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Aughnacloy Development Association Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	<u>8,548</u>	<u>645</u>	<u>1,724</u>	<u>10,917</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.25	31.12.24
	£	£
Depreciation - owned assets	<u>980</u>	<u>1,306</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	150	12,104	12,254
Investment income	<u>35,742</u>	<u>-</u>	<u>35,742</u>
Total	<u>35,892</u>	<u>12,104</u>	<u>47,996</u>
EXPENDITURE ON			
Raising funds	<u>23,411</u>	<u>17,439</u>	<u>40,850</u>
NET INCOME/(EXPENDITURE)	12,481	(5,335)	7,146
Transfers between funds	<u>(5,335)</u>	<u>5,335</u>	<u>-</u>
Net movement in funds	7,146	-	7,146
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>670,907</u>	<u>-</u>	<u>670,907</u>
TOTAL FUNDS CARRIED FORWARD	<u>678,053</u>	<u>-</u>	<u>678,053</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2025	780,730	33,240	813,970
Additions	10,202	-	10,202
At 31 December 2025	790,932	33,240	824,172
DEPRECIATION			
At 1 January 2025	235,730	29,301	265,031
Charge for year	-	980	980
At 31 December 2025	235,730	30,281	266,011
NET BOOK VALUE			
At 31 December 2025	555,202	2,959	558,161
At 31 December 2024	545,000	3,939	548,939

The company's freehold property was valued at 31 December 2025 at £555,302. If the property continued to be carried under the cost model its net book value at 31 December 2025 would be £277,697.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Trade debtors	7,529	8,158
VAT	-	693
Prepayments and accrued income	2,180	2,409
	9,709	11,260

Aughnacloy Development Association Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Trade creditors	181	-
VAT	617	-
Other creditors	1,882	1,332
Accruals and deferred income	24,349	3,800
	<u>27,029</u>	<u>5,132</u>

12. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	678,053	17,307	(1,121)	694,239
Restricted funds				
Council grants	-	(1,121)	1,121	-
TOTAL FUNDS	<u>678,053</u>	<u>16,186</u>	<u>-</u>	<u>694,239</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	44,138	(26,831)	17,307
Restricted funds			
Council grants	2,363	(3,484)	(1,121)
TOTAL FUNDS	<u>46,501</u>	<u>(30,315)</u>	<u>16,186</u>

Aughnacloy Development Association Ltd.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	670,907	12,481	(5,335)	678,053
Restricted funds				
Council and other Community Development grants	-	(5,335)	5,335	-
TOTAL FUNDS	<u>670,907</u>	<u>7,146</u>	<u>-</u>	<u>678,053</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,892	(23,411)	12,481
Restricted funds			
Council and other Community Development grants	12,104	(17,439)	(5,335)
TOTAL FUNDS	<u>47,996</u>	<u>(40,850)</u>	<u>7,146</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	670,907	29,788	(6,456)	694,239
Restricted funds				
Council and other Community Development grants	-	(6,456)	6,456	-
TOTAL FUNDS	<u>670,907</u>	<u>23,332</u>	<u>-</u>	<u>694,239</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,030	(50,242)	29,788
Restricted funds			
Council and other Community Development grants	14,467	(20,923)	(6,456)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>94,497</u>	<u>(71,165)</u>	<u>23,332</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.