

Derry & Raphoe Action Limited
Trustees' report and financial statements
for the year ended 31 December 2025
Registration number: NI048102
Northern Ireland Charity number: NIC102476

McFarland Arnold & Co
Chartered Accountants

Derry & Raphoe Action Limited
(Company limited by guarantee)

Contents
for the year ended 31 December 2025

	Page
Legal and administrative information	1
Trustees report	2 - 3
Accountants' report to the trustees	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the financial statements	8 - 16

Derry & Raphoe Action Limited
(Company limited by guarantee)

Legal and administrative information
for the year ended 31 December 2025

Legal status

The company is a private limited company, limited by guarantee, which was incorporated on 3 October 2003 under the Companies (Northern Ireland) Order 1986 and the Companies Act 2006, under Registration Number NI048102. It is also recognised as a charity by HM Revenue and Customs under Reference Number XR83440. The company is a registered charity with the Charity Commission for Northern Ireland since 8 June 2015 under registration number NIC102476.

Trustees

Kate Allison (resigned 8 January 2026)
David Bradley
Richard Campbell
David Clarke
Trevor Donnell
David Dunbar
Colin Hamilton
Robert Hill
David Mitchell
Ruth Monteith

Company number NI048102

CCNI Charity number NIC102476

Registered office

The Somme Memorial Hall
3 Douglas Road
Newtownstewart
Co Tyrone
BT78 4NE

Accountants

McFarland Arnold & Co
8 Main Street
Newtownstewart
Co Tyrone

Business address

The Somme Memorial Hall
3 Douglas Road
Newtownstewart
Co Tyrone
BT78 4NE

Bankers

Danske Bank
Business Branch
Donegall Square West
Belfast

Derry & Raphoe Action Limited
(Company limited by guarantee)

Trustees' report
for the year ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Directors

Officers of the company, known as directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1 of the financial statements.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

Charitable objects

Derry & Raphoe Action Limited was set up under the supervision of the Church of Ireland, and in particular the Derry & Raphoe Diocese. The object of the company is to promote the regeneration of the area, in particular ensuring that the marginalised communities within the counties of Londonderry, Tyrone and Donegal play their full role in the overall regeneration and in cross border activities, through promotion and development of social and cultural identity, advancement of education and provision of recreational and other activities in interests of social welfare.

Derry & Raphoe Action Limited is a registered charity with the Charity Commission for Northern Ireland since 8 June 2015, under registration number NIC102476.

Organisational structure

The trustees meet regularly, administer the company and make all policy decisions. A development officer is employed to co-ordinate activities and manage the day-to-day running of the company.

Review of activities and achievements

The results reflect the activities carried on within the charitable company during the year. The trustees are pleased with the level of community development activities carried on during that year and the grant funding achieved.

During the year ended 31 December 2025 the charitable company secured funding from the Ulster Scots Agency towards the community impact plan. In addition the charitable company also secured funding from Derry City and Strabane District Council, Arts Council NI, DAERA, Irish Government, SSE Renewables, Fermanagh & Omagh District Council and National Lottery Community Fund to provide cultural development, educational workshops and for various community festivals.

Going concern

The Trustees are confident that further funding will be secured from the Ulster Scots Agency to continue with the community impact plan and are therefore satisfied that it is appropriate for the financial statements to be prepared on the going concern basis.

Reserves

The results for the period are set out on page 5 of the financial statements. The purpose of the funds are outlined in the notes to the financial statements.

Derry & Raphoe Action Limited
(Company limited by guarantee)

Trustees' report
for the year ended 31 December 2025

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law and charity law requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including 'Accounting and Reporting by Charities: Statement of Recommended Practice' (FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

The trustees recommend that McFarland Arnold & Co remain in office until further notice.

Special provisions relating to small companies

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the trustees on 19 March 2026 and signed on its behalf by

Signature:

David Dunbar

Name (in block capitals):

DAVID DUNBAR
Trustee

Derry & Raphoe Action Limited
(Company limited by guarantee)

Independent examiner's report on the unaudited financial statements to the trustees of
Derry & Raphoe Action Limited for the year ended 31 December 2025

We report on the financial statements of Derry & Raphoe Action Limited for the year ended 31 December 2025 which are set out on pages 1 to 16.

Respective responsibilities of trustees and examiner

As described in the statement of trustees' responsibilities the company's trustees (who also act as directors for the charitable activities of Derry & Raphoe Action Limited) are responsible for the preparation of the financial statements in accordance with the Companies Act 2006 and with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:-

- examine the financial statements under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

Basis of independent examiner's report

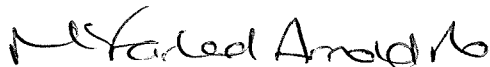
We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. Our examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the financial statements do not accord with those accounting records
3. That the financial statements do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the financial statements to be reached.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Chartered Accountants

Date:

19 March 2026

McFarland Arnold & Co
Chartered Accountants
8 Main Street
Newtownstewart
Co Tyrone

Derry & Raphoe Action Limited
(Company limited by guarantee)

Statement of financial activities (including Income and Expenditure account)
for the year ended 31 December 2025

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Incoming resources				
Donations	1,358	-	1,358	1,145
Charity cash collections	1,000	-	1,000	-
Grants	-	147,117	147,117	122,450
Investment income	378	-	378	319
Other income	812	-	812	2,358
Total incoming resources	<u>3,548</u>	<u>147,117</u>	<u>150,665</u>	<u>126,272</u>
Resources expended				
Staff costs	35,757	-	35,757	39,603
Advertising	600	-	600	1,200
Rent and rates	6,195	-	6,195	7,467
Insurance	502	-	502	479
Light and heat	2,706	-	2,706	2,223
Somme memorial hall repairs	29,977	-	29,977	6,432
Printing, postage and stationery	1,240	-	1,240	1,260
Telephone	921	-	921	1,167
Computer costs	55	-	55	188
Somme memorial hall equipment	2,506	-	2,506	4,037
Donations made to charity	1,000	-	1,000	-
Travelling	764	-	764	1,052
Community festivals and workshops	67,529	-	67,529	52,511
Consultancy fees	-	-	-	4,085
Accountancy fees	2,296	-	2,296	2,346
General expenses	851	-	851	153
Cleaning	780	-	780	390
Depreciation and amortisation	6,582	-	6,582	8,524
Interest and charges	110	-	110	122
Total resources expended	<u>(160,371)</u>	<u>-</u>	<u>(160,371)</u>	<u>(133,239)</u>
Net incoming resources before transfers	<u>(156,823)</u>	147,117	<u>(9,706)</u>	<u>(6,967)</u>
Transfers between funds	158,480	<u>(158,480)</u>	-	-
Net movement in funds	<u>1,657</u>	<u>(11,363)</u>	<u>(9,706)</u>	<u>(6,967)</u>
Total funds brought forward	<u>16,031</u>	<u>72,770</u>	<u>88,801</u>	<u>95,768</u>
Total funds carried forward	<u><u>17,688</u></u>	<u><u>61,407</u></u>	<u><u>79,095</u></u>	<u><u>88,801</u></u>

The notes on pages 8 to 16 form an integral part of these financial statements

Derry & Raphoe Action Limited
(Company limited by guarantee)

Balance sheet
as at 31 December 2025

		2025		2024	
Notes	£	£	£	£	
Fixed assets					
Tangible assets	7		34,815		41,397
Current assets					
Debtors	8	4,258		7,176	
Cash at bank and in hand		45,594		42,635	
		49,852		49,811	
Creditors: amounts falling due within one year					
	9	(5,572)		(2,407)	
Net current assets			44,280		47,404
Net assets			79,095		88,801
Funds					
Unrestricted funds	10		17,688		16,031
Restricted funds	11		61,407		72,770
			79,095		88,801

The company is registered as a private limited company in Northern Ireland under Registration Number NI048102.

The trustees' statements required by Section 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 8 to 16 form an integral part of these financial statements

Derry & Raphoe Action Limited
(Company limited by guarantee)

Balance sheet (continued)

Trustees' statements required by Section 475 (2) and (3)
for the year ended 31 December 2025

In approving these financial statements as trustees of the charitable company we hereby confirm:

(a) that for the year stated above the charitable company was entitled to the exemption conferred by Section 477 of the Companies Act 2006

(b) that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2025 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the charitable company keeps accounting records which comply with Section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements are prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland') and in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 19 March 2026 and signed on its behalf by

Signature: David Dunbar

Signature: 

Name (in block capitals): DAVID DUNBAR
Trustee

Name (in block capitals): RUTH MONTEITH
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements

Derry & Raphoe Action Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2025

1. General information

The company is a private limited company, limited by guarantee, which was incorporated on 3 October 2003 under the Companies (Northern Ireland) Order 1986 and the Companies Act 2006, under Registration Number NI048102. It is also recognised as a charity by the HM Revenue & Customs under Reference Number XR83440. The company is a registered charity with the Charity Commission for Northern Ireland since 8 June 2015 under registration number NIC102476. The address of the registered office is The Somme Memorial Hall, 3 Douglas Road, Newtownstewart, Co Tyrone, BT78 4NE.

2. Statement of compliance

These financial statements have been prepared in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland') and in accordance with the Companies Act 2006.

3. Accounting policies

3.1. Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland')

The charity has taken advantage of the exemption in FRS 102 Section 1A from the requirement to produce a cashflow statement because it is a small charity.

The presentation currency of these financial statements is sterling.

3.2. Incoming resources

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the company must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for a particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

The value of services provided by volunteers has not been included.

3.3. Interest receivable

Interest is included on a receivable basis.

Derry & Raphoe Action Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2025

3.4. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which the company is ineligible to recover, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

3.5. Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at their purchase costs, together with any incidental expenses of acquisition.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Hall	-	8% straight line
Fixtures, fittings and equipment	-	15 % reducing balance

No depreciation is charged until the assets are brought into use by the company.

The carrying values of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

3.6. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

3.7. Fund accounting

Unrestricted funds relate to general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3.8. Taxation

The company is registered as a charity for tax purposes under reference XR83440.

As a charity, Derry and Raphoe Action Limited is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have therefore arisen for the company for the year ended 31 December 2025.

Derry & Raphoe Action Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2025

3.9 Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

3.10 Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Derry & Raphoe Action Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2025

4. Incoming resources

	Unrestricted funds	Restricted funds	Year ended 31/12/2025	Period 01/11/23 to 31/12/24
	£	£	£	£
Donations	1,358	-	1,358	1,145
Charity cash collections	1,000	-	1,000	-
Grants	-	147,117	147,117	122,450
Investment income	378	-	378	319
Other income	812	-	812	2,358
	<u>3,548</u>	<u>147,117</u>	<u>150,665</u>	<u>126,272</u>

4.1 Grant income received is as follows:-

	Unrestricted funds	Restricted funds	Year ended 31/12/25	Period 01/11/23 to 31/12/24
	£	£	£	£
Irish Government - Department of Foreign Affairs	-	5,183	5,183	2,880
Halifax	-	-	-	4,415
Fermanagh and Omagh District Council	-	2,069	2,069	-
DAERA NI	-	1,703	1,703	1,993
SSE Renewables	-	4,000	4,000	-
Arts Council NI	-	527	527	5,161
National Lottery Community Fund	-	18,746	18,746	-
Ulster Scots Agency	-	75,438	75,438	76,187
Derry City and Strabane District Council	-	39,451	39,451	25,914
Honourable Irish Society	-	-	-	900
Children in Need	-	-	-	5,000
	<u>-</u>	<u>147,117</u>	<u>147,117</u>	<u>122,450</u>

Derry & Raphoe Action Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2025

5. Net movement in funds

	Year ended 31/12/25 £	Period 01/11/23 31/12/24 £
Net movement in funds is stated after charging:		
Depreciation and other amounts written off tangible assets	6,582	8,524
Operating lease rentals		
- Land and buildings	<u>6,000</u>	<u>7,000</u>
and after crediting:		
Transfer between funds:		
Release of revenue grants	<u>158,480</u>	<u>133,304</u>

6. Employees

Number of employees

	Year ended 31/12/25 Number	Period 01/11/23 to 31/12/24 Number
The average monthly numbers of employees (including the trustees) during the year were:		
Trustees	10	10
Employees	<u>1</u>	<u>1</u>
	<u>11</u>	<u>11</u>

Employment costs

	Year ended 31/12/25 £	Period 01/11/23 to 31/12/24 £
Wages and salaries	<u>35,757</u>	<u>39,603</u>

The trustees neither received nor waived any emoluments during the year.

Derry & Raphoe Action Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2025

7. Tangible fixed assets	Hall	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 January 2025	42,897	38,404	81,301
At 31 December 2025	<u>42,897</u>	<u>38,404</u>	<u>81,301</u>
Depreciation			
At 1 January 2025	18,644	21,260	39,904
Charge for the year	3,432	3,150	6,582
At 31 December 2025	<u>22,076</u>	<u>24,410</u>	<u>46,486</u>
Net book values			
At 31 December 2025	<u>20,821</u>	<u>13,994</u>	<u>34,815</u>
At 1 January 2025	<u>24,253</u>	<u>17,144</u>	<u>41,397</u>
8. Debtors		Year ended 31/12/25 £	Period 01/11/23 to 31/12/24 £
Grants receivable		4,258	7,176
		<u>4,258</u>	<u>7,176</u>
9. Creditors: amounts falling due within one year		Year ended 31/12/25 £	Period 01/11/23 to 31/12/24 £
Accruals and deferred income		5,572	2,407
		<u>5,572</u>	<u>2,407</u>

Derry & Raphoe Action Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2025

10. Unrestricted funds

	1 January 2025	Incoming	Outgoing	Transfers	31 December 2025
	£	£	£	£	£
General fund	16,031	3,548	(160,371)	158,480	17,688
	<u>16,031</u>	<u>3,548</u>	<u>(160,371)</u>	<u>158,480</u>	<u>17,688</u>

Purposes of unrestricted funds

General funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

11. Restricted funds

	1 January 2025	Incoming	Transfers	31 December 2025
	£	£	£	£
Somme Memorial Hall kitchen extension and ramp	23,084	-	(3,264)	19,820
Fixtures, fittings and equipment	17,820	-	(3,208)	14,612
SSE Renewables	5,540	-	-	5,540
Ulster Scots Agency	7,599	75,438	(77,442)	5,595
Derry City and Strabane District Council	3,450	39,451	(38,575)	4,326
Arts Council NI	4,739	527	(5,266)	-
DAERA	-	1,703	(1,703)	-
Halifax	4,065	-	(4,065)	-
Irish Government	2,634	5,183	(4,131)	3,686
SSE Renewables	-	4,000	-	4,000
Fermanagh and Omagh District Council	-	2,069	2,069	-
National Lottery Community Fund	-	18,746	17,126	1,620
Children in Need	3,839	-	(1,631)	2,208
	<u>72,770</u>	<u>147,117</u>	<u>(158,480)</u>	<u>61,407</u>

Purposes of restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Derry & Raphoe Action Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2025

12. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2025 as represented by:			
Tangible fixed assets	383	34,432	34,815
Current assets	22,877	26,975	49,852
Liabilities	(5,572)	-	(5,572)
	17,688	61,407	79,095

13. Leasing commitments

At 31 December 2025 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2025	2024
	£	£
Expiry date: 31 December 2031		
Within one year	6,000	6,000
Between one and five years	24,000	24,000
In over five years	7,000	13,000
	37,000	43,000

14. Going concern

The Trustees are confident that further funding will be secured from the Ulster Scots Agency to continue with the community impact plan and are therefore satisfied that it is appropriate for the financial statements to be prepared on the going concern basis.

15. Transactions with Trustees

The trustees attend meetings and carry out the business of the company on a voluntary basis.

16. Company limited by guarantee

Derry & Raphoe Action Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**Derry & Raphoe Action Limited
(Company limited by guarantee)**

**Notes to the financial statements
for the year ended 31 December 2025**

17. Charity Commission for Northern Ireland

Derry & Raphoe Action Limited is a registered charity with the Charity Commission for Northern Ireland since 8 June 2015, under registration number NIC102476.