

Derry & Raphoe Action Limited
(Company limited by guarantee)

Trustees' report
for the year ended 31 October 2023

The trustees present their report and the financial statements for the year ended 31 October 2023.

Directors

Officers of the company, known as directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1 of the financial statements.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

Charitable objects

Derry & Raphoe Action Limited was set up under the supervision of the Church of Ireland, and in particular the Derry & Raphoe Diocese. The object of the company is to promote the regeneration of the area, in particular ensuring that the marginalised communities within the counties of Londonderry, Tyrone and Donegal play their full role in the overall regeneration and in cross border activities, through promotion and development of social and cultural identity, advancement of education and provision of recreational and other activities in interests of social welfare.

Derry & Raphoe Action Limited is a registered charity with the Charity Commission for Northern Ireland since 8 June 2015, under registration number NIC102476.

Organisational structure

The trustees meet regularly, administer the company and make all policy decisions. A development officer is employed to co-ordinate activities and manage the day-to-day running of the company.

Review of activities and achievements

The results reflect the activities carried on within the charitable company during the year. The trustees are pleased with the level of community development activities carried on during that year and the grant funding achieved.

We have carried out a review of all grants received over the last three years and note that adjustments were required as set out in Note 18 to the financial statements.

During the year ended 31 October 2023 the charitable company secured funding from the Ulster Scots Agency towards the community impact plan. In addition the charitable company also secured funding from Derry City and Strabane District Council, Fermanagh and Omagh District Council, Halifax, Western Health & Social Care Trust and the Department for Communities for to provide cultural development, educational workshops and for various community festivals.

Going concern

The Trustees are confident that further funding will be secured from the Ulster Scots Agency to continue with the community impact plan and are therefore satisfied that it is appropriate for the financial statements to be prepared on the going concern basis.

Reserves

The results for the year are set out on page 5 of the financial statements. The purpose of the funds are outlined in the notes to the financial statements.

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Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law and charity law requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including 'Accounting and Reporting by Charities: Statement of Recommended Practice' (FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

The trustees recommend that McFarland Arnold & Co remain in office until further notice.

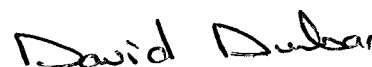
Special provisions relating to small companies

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the trustees on ^{27th June 24} and signed on its behalf by

Signature:





Name (in block capitals):

RUTH MONTEITY
Trustee

DAVID DUNBAR