

Derry & Raphoe Action Limited

Trustees' report and financial statements

for the year ended 31 October 2023

Registration number: NI048102

Northern Ireland Charity number: NIC102476

**McFarland Arnold & Co
Chartered Accountants**

Derry & Raphoe Action Limited
(Company limited by guarantee)

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for the year ended 31 October 2023

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Derry & Raphoe Action Limited
(Company limited by guarantee)

Legal and administrative information
for the year ended 31 October 2023

Legal status

The company is a private limited company, limited by guarantee, which was incorporated on 3 October 2003 under the Companies (Northern Ireland) Order 1986 and the Companies Act 2006, under Registration Number NI048102. It is also recognised as a charity by HM Revenue and Customs under Reference Number XR83440. The company is a registered charity with the Charity Commission for Northern Ireland since 8 June 2015 under registration number NIC102476.

Trustees	Kate Allison David Bradley Richard Campbell David Clarke Trevor Donnell David Dunbar Colin Hamilton (appointed 17 October 2023) Robert Hill Kathryn Gibson (resigned 1 October 2023) David Mitchell (appointed 7 November 2023) Ruth Monteith Stephen Robinson (resigned 17 October 2023)
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Company number	NI048102
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CCNI Charity number	NIC102476
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Registered office	The Somme Memorial Hall 3 Douglas Road Newtownstewart Co Tyrone BT78 4NE
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Accountants	McFarland Arnold & Co 8 Main Street Newtownstewart Co Tyrone
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Business address	The Somme Memorial Hall 3 Douglas Road Newtownstewart Co Tyrone BT78 4NE
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Bankers	Danske Bank Business Branch Donegall Square West Belfast
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Derry & Raphoe Action Limited
(Company limited by guarantee)

Trustees' report
for the year ended 31 October 2023

The trustees present their report and the financial statements for the year ended 31 October 2023.

Directors

Officers of the company, known as directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1 of the financial statements.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

Charitable objects

Derry & Raphoe Action Limited was set up under the supervision of the Church of Ireland, and in particular the Derry & Raphoe Diocese. The object of the company is to promote the regeneration of the area, in particular ensuring that the marginalised communities within the counties of Londonderry, Tyrone and Donegal play their full role in the overall regeneration and in cross border activities, through promotion and development of social and cultural identity, advancement of education and provision of recreational and other activities in interests of social welfare.

Derry & Raphoe Action Limited is a registered charity with the Charity Commission for Northern Ireland since 8 June 2015, under registration number NIC102476.

Organisational structure

The trustees meet regularly, administer the company and make all policy decisions. A development officer is employed to co-ordinate activities and manage the day-to-day running of the company.

Review of activities and achievements

The results reflect the activities carried on within the charitable company during the year. The trustees are pleased with the level of community development activities carried on during that year and the grant funding achieved.

We have carried out a review of all grants received over the last three years and note that adjustments were required as set out in Note 18 to the financial statements.

During the year ended 31 October 2023 the charitable company secured funding from the Ulster Scots Agency towards the community impact plan. In addition the charitable company also secured funding from Derry City and Strabane District Council, Fermanagh and Omagh District Council, Halifax, Western Health & Social Care Trust and the Department for Communities for to provide cultural development, educational workshops and for various community festivals.

Going concern

The Trustees are confident that further funding will be secured from the Ulster Scots Agency to continue with the community impact plan and are therefore satisfied that it is appropriate for the financial statements to be prepared on the going concern basis.

Reserves

The results for the year are set out on page 5 of the financial statements. The purpose of the funds are outlined in the notes to the financial statements.

Derry & Raphoe Action Limited
(Company limited by guarantee)

Trustees' report
for the year ended 31 October 2023

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law and charity law requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including 'Accounting and Reporting by Charities: Statement of Recommended Practice' (FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

The trustees recommend that McFarland Arnold & Co remain in office until further notice.

Special provisions relating to small companies

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the trustees on 27th June 24 and signed on its behalf by

Signature:



David Debar

Name (in block capitals):

RUTH MONTEITH
Trustee

DAVID DUNIBAK

Derry & Raphoe Action Limited
(Company limited by guarantee)

Accountants' report on the unaudited financial statements to the trustees of
Derry & Raphoe Action Limited for the year ended 31 October 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Derry & Raphoe Action Limited for the year ended 31 October 2023 as set out on pages 5 to 15, which comprise the statement of financial activities, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other person. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

Respective responsibilities of the trustees and accountants

As described in the statement of trustees' responsibilities the company's trustees (who also act as directors for the charitable activities of Derry & Raphoe Action Limited) are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Act 2006. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 477 of the Companies Act 2006.

It is our responsibility to compile the financial statements of Derry & Raphoe Action Limited from the accounting records, information and explanations supplied to us by the company.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Chartered Accountants Reports on the Compilation of Financial Statements of Incorporated Entities" - M41 - from the accounting records, information and explanations supplied to us by the company.

We have not been instructed to carry out an audit of these financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Chartered Accountants

Dated: 27 June 2024

McFarland Arnold & Co
Chartered Accountants
8 Main Street
Newtownstewart
Co Tyrone

Derry & Raphoe Action Limited
(Company limited by guarantee)

Statement of financial activities (including Income and Expenditure account)
for the year ended 31 October 2023

	Unrestricted funds £	Restricted funds £	2023 Total £	Restated 2022 Total £
Incoming resources				
Donations	4,045	-	4,045	2,230
Grants	-	106,188	106,188	71,938
Investment income	28	-	28	5
Total incoming resources	<u>4,073</u>	<u>106,188</u>	<u>110,261</u>	<u>74,173</u>
Resources expended				
Staff costs	30,689	-	30,689	22,272
Staff training	307	-	307	-
Advertising	400	-	400	635
Rent and rates	6,434	-	6,434	6,208
Insurance	447	-	447	425
Light and heat	2,738	-	2,738	3,102
Somme memorial hall repairs	7,259	-	7,259	735
Printing, postage and stationery	1,325	-	1,325	1,167
Telephone	784	-	784	688
Computer costs	1,360	-	1,360	753
Travelling	800	-	800	734
Community festivals and workshops	34,835	-	34,835	12,068
Accountancy fees	2,148	-	2,148	2,064
General expenses	205	-	205	893
Cleaning	1,470	-	1,470	1,290
Depreciation and amortisation	8,283	-	8,283	8,874
Interest and charges	92	-	92	99
Total resources expended	<u>(99,576)</u>	<u>-</u>	<u>(99,576)</u>	<u>(62,007)</u>
Net incoming resources before transfers	(95,503)	106,188	10,685	12,166
Transfers between funds	93,213	(93,213)	-	-
Net movement in funds	<u>(2,290)</u>	<u>12,975</u>	<u>10,685</u>	<u>12,166</u>
Total funds brought forward	14,434	70,649	85,083	72,917
Total funds carried forward	<u><u>12,144</u></u>	<u><u>83,624</u></u>	<u><u>95,768</u></u>	<u><u>85,083</u></u>

The notes on pages 8 to 15 form an integral part of these financial statements

Derry & Raphoe Action Limited
(Company limited by guarantee)

Balance sheet
as at 31 October 2023

		2023		Restated 2022	
Notes	£	£	£	£	
Fixed assets					
Tangible assets	7		49,921		58,204
Current assets					
Debtors	8	4,293		10,534	
Cash at bank and in hand		43,477		19,723	
		47,770		30,257	
Creditors: amounts falling due within one year	9	(1,923)		(3,378)	
Net current assets			45,847		26,879
Net assets			95,768		85,083
Funds					
Unrestricted funds	10		12,144		14,434
Restricted funds	11		83,624		70,649
			95,768		85,083

The company is registered as a private limited company in Northern Ireland under Registration Number NI048102.

The trustees' statements required by Section 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 8 to 15 form an integral part of these financial statements

Derry & Raphoe Action Limited
(Company limited by guarantee)

Balance sheet (continued)

Trustees' statements required by Section 475 (2) and (3)
for the year ended 31 October 2023

In approving these financial statements as trustees of the charitable company we hereby confirm:

(a) that for the year stated above the charitable company was entitled to the exemption conferred by Section 477 of the Companies Act 2006

(b) that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 October 2023 and

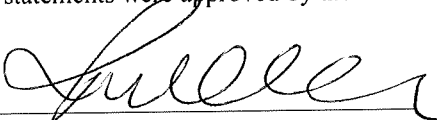
(c) that we acknowledge our responsibilities for:

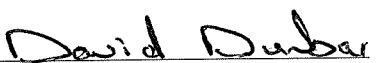
(1) ensuring that the charitable company keeps accounting records which comply with Section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements are prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland') and in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 27th June 24 and signed on its behalf by

Signature: 

Signature: 

Name (in block capitals): RUTH MONTEITH
Trustee

Name (in block capitals): DAVID DUNBAR
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements

Derry & Raphoe Action Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 October 2023

1. General information

The company is a private limited company, limited by guarantee, which was incorporated on 3 October 2003 under the Companies (Northern Ireland) Order 1986 and the Companies Act 2006, under Registration Number NI048102. It is also recognised as a charity by the HM Revenue & Customs under Reference Number XR83440. The company is a registered charity with the Charity Commission for Northern Ireland since 8 June 2015 under registration number NIC102476. The address of the registered office is The Somme Memorial Hall, 3 Douglas Road, Newtownstewart, Co Tyrone, BT78 4NE.

2. Statement of compliance

These financial statements have been prepared in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland') and in accordance with the Companies Act 2006.

3. Accounting policies

3.1. Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland')

The charity has taken advantage of the exemption in FRS 102 Section 1A from the requirement to produce a cashflow statement because it is a small charity.

The presentation currency of these financial statements is sterling.

3.2. Incoming resources

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the company must be used in future accounting periods, the income is deferred until those periods.

- When donors impose conditions which have to be fulfilled before the company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for a particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

The value of services provided by volunteers has not been included.

3.3. Interest receivable

Interest is included on a receivable basis.

Derry & Raphoe Action Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 October 2023

3.4. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which the company is ineligible to recover, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

3.5. Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at their purchase costs, together with any incidental expenses of acquisition.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Hall	-	8% straight line
Fixtures, fittings and equipment	-	15 % reducing balance

No depreciation is charged until the assets are brought into use by the company.

The carrying values of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

3.6. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

3.7. Fund accounting

Unrestricted funds relate to general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3.8. Taxation

The company is registered as a charity for tax purposes under reference XR83440.

As a charity, Derry and Raphoe Action is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have therefore arisen for the company for the year ended 31 October 2023.

Derry & Raphoe Action Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 October 2023

3.9 Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

3.10 Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Derry & Raphoe Action Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 October 2023

4. Incoming resources

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Donations	4,045	-	4,045	2,230
Grants	-	106,188	106,188	71,938
Investment income	28	-	28	5
	<u>4,073</u>	<u>106,188</u>	<u>110,261</u>	<u>74,173</u>

4.1 Grant income received is as follows:-

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Halifax	-	5,250	5,250	-
Fermanagh and Omagh District Council	-	270	270	500
DAERA NI	-	979	979	-
SSE Airtricity Community Fund	-	3,840	3,840	-
Arts Council NI	-	7,582	7,582	-
Canmil Housing	-	-	-	990
Awards for All	-	-	-	4,580
Department for Communities	-	-	-	1,263
Ulster Scots Agency	-	69,179	69,179	55,022
Derry City and Strabane District Council	-	17,948	17,948	9,183
Rapid Rural Area Partner	-	140	140	-
Western Health & Social Care Trust	-	1,000	1,000	400
	<u>-</u>	<u>106,188</u>	<u>106,188</u>	<u>71,938</u>

5. Net movement in funds

	2023 £	2022 £
Net movement in funds is stated after charging:		
Depreciation and other amounts written off tangible assets	8,283	8,874
Operating lease rentals		
- Land and buildings	<u>6,000</u>	<u>6,000</u>
and after crediting:		
Transfer between funds:		
Release of revenue grants	<u>93,213</u>	<u>58,569</u>

Derry & Raphoe Action Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 October 2023

6. Employees

Number of employees

The average monthly numbers of employees (including the trustees) during the year were:

	2023 Number	2022 Number
Trustees	10	11
Employees	1	1
	11	12
	11	12

Employment costs

	2023 £	2022 £
Wages and salaries	30,689	22,272
	30,689	22,272
	30,689	22,272

The trustees neither received nor waived any emoluments during the year.

7. Tangible fixed assets

	Hall £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 November 2022	42,897	38,404	81,301
At 31 October 2023	42,897	38,404	81,301
	42,897	38,404	81,301
Depreciation			
At 1 November 2022	11,208	11,889	23,097
Charge for the year	3,432	4,851	8,283
At 31 October 2023	14,640	16,740	31,380
	14,640	16,740	31,380
Net book values			
At 31 October 2023	28,257	21,664	49,921
At 1 November 2022	31,689	26,515	58,204
	31,689	26,515	58,204

8. Debtors

	2023 £	2022 £
Grants receivable	4,293	10,534
	4,293	10,534
	4,293	10,534

Derry & Raphoe Action Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 October 2023

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,923	3,378
	<u>1,923</u>	<u>3,378</u>

10. Unrestricted funds

	1 November 2022	Incoming	Outgoing	Transfers	31 October 2023
	Restated				
	£	£	£	£	£
General fund	14,434	4,073	(99,576)	93,213	12,144
	<u>14,434</u>	<u>4,073</u>	<u>(99,576)</u>	<u>93,213</u>	<u>12,144</u>

Purposes of unrestricted funds

General funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

11. Restricted funds

	1 November 2022	Incoming	Transfers	31 October 2023
	Restated			
	£	£	£	£
Somme Memorial Hall kitchen extension and ramp	30,158	-	(3,265)	26,893
Fixtures, fittings and equipment	27,312	-	(4,904)	22,408
Rural Areas Partner	400	140	(540)	-
SSE Airtricity Community Fund	5,866	3,840	(1,484)	8,222
Ulster Scots Agency	4,913	69,179	(53,638)	20,454
Derry City and Strabane District Council	2,000	17,948	(17,448)	2,500
Western Health & Social Care Trust	-	1,000	(1,000)	-
Fermanagh and Omagh District Council	-	270	(270)	-
Arts Council NI	-	7,582	(4,435)	3,147
DAERA	-	979	(979)	-
Halifax	-	5,250	(5,250)	-
	<u>70,649</u>	<u>106,188</u>	<u>(93,213)</u>	<u>83,624</u>

Purposes of restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Derry & Raphoe Action Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 October 2023

12. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 October 2023 as represented by:			
Tangible fixed assets	620	49,301	49,921
Current assets	13,447	34,323	47,770
Liabilities	(1,923)	-	(1,923)
	12,144	83,624	95,768

13. Leasing commitments

At 31 October 2023 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2023 £	2022 £
Expiry date: 31 December 2031		
Within one year	6,000	6,000
Between one and five years	24,000	24,000
In over five years	19,000	25,000
	49,000	55,000

14. Going concern

The Trustees are confident that further funding will be secured from the Ulster Scots Agency to continue with the community impact plan and are therefore satisfied that it is appropriate for the financial statements to be prepared on the going concern basis.

15. Transactions with Trustees

During the year £100 (2022: £nil) was paid to a trustee for services provided to the charitable company.

The trustees attend meetings and carry out the business of the company on a voluntary basis.

Derry & Raphoe Action Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31 October 2023

16. Company limited by guarantee

Derry & Raphoe Action Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

17. Charity Commission for Northern Ireland

Derry & Raphoe Action Limited is a registered charity with the Charity Commission for Northern Ireland since 8 June 2015, under registration number NIC102476.

18. Prior year adjustment

The financial statements for the prior years have been restated to correct the release of revenue grants and to include a bank account previously omitted from the financial statements.

Grants received from the Ulster Scots Agency towards tuition and summer scheme activities had previously been misrepresented as the CPI project and carried forward for release against future expenditure. During the current year, the grants were reconciled against documentation for the last three years and it became apparent the £7,826 should have been released in previous years.

The impact of these omissions on the previous years financial statements are as follows:

	Original	Amended	Movement
	£	£	£
Year ended 31 October 2021:			
Incoming resources	83,790	85,809	2,019
Transfers between funds	70,366	77,041	6,675
Net movement in funds	3,792	5,811	2,019
Total funds carried forward	70,898	79,592	8,694
Year ended 31 October 2022:			
Incoming resources	70,471	74,173	3,702
Resources expended	60,717	62,007	1,290
Transfers between funds	57,418	58,569	1,151
Net movement in funds	9,754	12,166	2,412
Total funds carried forward	80,652	85,083	4,431