

FRIENDS OF GLENARIFFE

ACCOUNTS YEAR ENDED

28 FEBRUARY 2025

CHARITY COMMISSION NO. NIC102467

COMPANIES OFFICE NO. NI606288

FRIENDS OF GLENARIFFE

| CONTENTS | PAGE |
|-----------------------------------|-------------|
| TREASURER'S REPORT | 1 |
| AUDITORS REPORT | 2 |
| STATEMENT OF FINANCIAL ACTIVITIES | 3 |
| STATEMENT OF FINANCIAL POSITION | 4 |
| NOTES TO THE ACCOUNTS | 5 |

FRIENDS OF GLENARIFFE

TREASURER'S REPORT TO FRIENDS OF GLENARIFFE

ON THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2025

In accordance with your instructions, I have compiled the attached unaudited accounts for the year ended 28 February 2025 from the accounting records, information and explanations supplied to me.

Signed (Treasurer)

Date

FRIENDS OF GLENARIFFE

INDEPENDENT EXAMINERS REPORT TO FRIENDS OF GLENARIFFE

ON THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2025

I have independently examined the financial statements of Friends of Glenariffe for the year ended 28 February 2025.

Basis of Opinion

I have conducted an independent examination as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

The independent examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, seeking explanations from you as charity trustees concerning any such matters.

Independent Examiners Statement

I have completed my examination and have no concerns in respect of the records held that require drawing to your attention.

(Signed)

(Printed)

Title

Date

FRIENDS OF GLENARIFFE

FRIENDS OF GLENARIFFE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 28 FEBRUARY 2025

| | RESTRICTED FUNDS | UNRESTRICTED FUNDS | 2025 TOTAL | 2024 TOTAL |
|--|------------------|--------------------|----------------|----------------|
| INCOMING RESOURCES FROM GENERATED FUNDS | | | | |
| VOLUNTARY INCOME | | | | |
| Donations | 5,420 | - | 5,420 | 8,790 |
| ACTIVITIES FOR GENERATING FUNDS | | | | |
| Events | - | - | - | 1,437 |
| Gym | - | 60,055 | 60,055 | 61,095 |
| Classes | - | 15,959 | 15,959 | 12,682 |
| Room hire | - | 9,107 | 9,107 | 13,928 |
| Sale of fobs | - | 578 | 578 | 923 |
| OTHER INCOMING RESOURCES | | | | |
| Grants | 1,825 | - | 1,825 | 23,468 |
| National Lottery receipts | 62,710 | - | 62,710 | 31,297 |
| Bank interest | - | 568 | 568 | 390 |
| Deferred grant | - | 18,814 | 18,814 | 18,814 |
| TOTAL INCOMING RESOURCES | 69,955 | 105,081 | 175,035 | 172,824 |
| RESOURCES EXPENDED | | | | |
| Gym costs | - | 12,881 | 12,881 | 11,868 |
| Salaries and wages | - | 33,645 | 33,645 | 37,060 |
| Trainers | - | 9,827 | 9,827 | 4,300 |
| Fobs | - | 579 | 579 | 660 |
| Bank charges | - | 398 | 398 | 108 |
| Stationery | - | 626 | 626 | 597 |
| Insurance | - | 4,181 | 4,181 | 3,850 |
| Cleaning | - | 417 | 417 | 564 |
| Advertising | - | 119 | 119 | 114 |
| Website costs & IT costs | - | 1,609 | 1,609 | 988 |
| Glofox fee | - | 1,980 | 1,980 | 1,980 |
| Repairs and maintenance | - | 13,255 | 13,255 | 5,814 |
| Utilities | - | 9,971 | 9,971 | 14,037 |
| Equipment | - | 3,649 | 3,649 | 7,813 |
| Depreciation | - | 18,814 | 18,814 | 18,814 |
| Miscellaneous expenses | - | 4,320 | 4,320 | 3,233 |
| CFNI | 2,878 | - | 2,878 | 6,400 |
| National Lottery | 58,078 | - | 58,078 | 14,359 |
| TOTAL RESOURCES EXPENDED | 60,956 | 116,272 | 177,227 | 132,561 |
| Net movement in funds | - | - | (2,192) | 40,264 |
| Opening balance | - | - | 429,323 | 389,059 |
| Closing balance | - | - | 427,131 | 429,323 |

FRIENDS OF GLENARIFFE

FRIENDS OF GLENARIFFE
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 28 FEBRUARY 2025

| | Notes | | 2025 TOTAL | 2024 TOTAL |
|--------------------------------------|-------|-------------------|---------------------|----------------|
| FIXED ASSETS | | | | |
| Tangible assets | 1 | | 831,183 | 849,670 |
| CURRENT ASSETS | | | | |
| TOTAL | | | | |
| - | | | | |
| CASH BALANCES | | | | |
| | | RESTRICTED | UNRESTRICTED | |
| Cash in hand | | - | 8,190 | 4,614 |
| General bank account | | 47,612 | - | 58,556 |
| Events fund raising account | | - | 301 | 296 |
| Members subscription bank account | | 14,695 | 22,660 | 32,512 |
| TOTAL | | 62,307 | 31,151 | 95,978 |
| TOTAL ASSETS | | | 924,641 | 945,648 |
| Net Current Assets | | | 93,458 | 95,978 |
| Total Assets Less Liabilities | | | | |
| | | | 924,641 | 945,648 |
| Capital grants | 2 | | 497,511 | 516,325 |
| NET ASSETS | | | 427,131 | 429,323 |
| TOTAL FUNDING | | | | |
| Funds b/f | | | 429,323 | 389,059 |
| Net movement in funds for year | | | (2,192) | 40,264 |
| Funds c/f | | | 427,131 | 429,323 |

FRIENDS OF GLENARIFFE

NOTES TO THE ACCOUNTS

1. FIXED ASSETS

The building is being depreciated over 50 years.

| | 2025 |
|--|----------------|
| Tangible Assets - Land and Buildings | |
| Opening Balance at 1 March | 940,718 |
| Additions | - |
| Closing Balance at 28 February | <u>940,718</u> |
| Depreciation - Land and Buildings | |
| Opening Balance at 1 March | 91,047 |
| Depreciation (Straight Line 50 Years) - Building | 17,973 |
| Depreciation (Straight Line 50 Years) - Laneway | 514 |
| Depreciation (Straight Line 50 Years) - Laneway | 328 |
| Closing Balance at 28 February | <u>109,534</u> |
| NBV | <u>831,183</u> |

2. Capital Grants

These grants were received in respect of capital expenditure on the building. The grants are not repayable unless the charity ceases its activities or disposes of the building. The grants will be released to the Income and Expenditure account at approximately three percent per year. The amount released for the year ended 28 February 2025 was £18,814.