

**FRIENDS OF GLENARIFFE**

ACCOUNTS YEAR ENDED

29 FEBRUARY 2024

CHARITY COMMISSION NO. NIC102467

COMPANIES OFFICE NO. NI606288

**FRIENDS OF GLENARIFFE**

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**FRIENDS OF GLENARIFFE**

**INDEPENDENT EXAMINERS REPORT TO FRIENDS OF GLENARIFFE  
ON THE ACCOUNTS FOR THE YEAR ENDED 29<sup>TH</sup> FEBRUARY 2024**

I have independently examined the financial statements of Friends of Glenariffe for the year ended 29 February 2024.

**Basis of Opinion**

I have conducted an independent examination as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

The independent examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, seeking explanations from you as charity trustees concerning any such matters.

**Independent Examiners Statement**

I have completed my examination and have no concerns in respect of the records held that require drawing to your attention.

(Signed)

  
.....

(Printed)

LOUISE REA  
.....

Title

ACCOUNTANT  
.....

Date

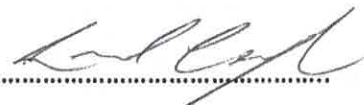
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**FRIENDS OF GLENARIFFE**

TREASURER'S REPORT TO FRIENDS OF GLENARIFFE

ON THE ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2024

In accordance with your instructions, I have compiled the attached unaudited accounts for the year ended 29 February 2024 from the accounting records, information and explanations supplied to me.

Signed  (Treasurer)

Date 28-8-24

## FRIENDS OF GLENARIFFE

FRIENDS OF GLENARIFFE  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 29 FEBRUARY 2024

	RESTRICTED FUNDS	UNRESTRICTED FUNDS	2024 TOTAL	2023 TOTAL
<b>INCOMING RESOURCES FROM GENERATED FUNDS</b>				
<b>VOLUNTARY INCOME</b>				
Member's subscription	-	5,000	5,000	5,231
Donations	3,790	-	3,790	400
<b>ACTIVITIES FOR GENERATING FUNDS</b>				
Events	-	1,437	1,437	1,058
Gym	-	61,095	61,095	51,233
Classes	-	12,682	12,682	15,632
Room hire	-	13,928	13,928	11,897
Sale of fobs	-	923	923	1,364
<b>OTHER INCOMING RESOURCES</b>				
Grants	54,765	-	54,765	14,347
HMRC gift aid	-	-	-	1,190
Bank interest	-	390	390	0
Deferred grant	-	18,814	18,814	18,487
<b>TOTAL INCOMING RESOURCES</b>	<b>58,555</b>	<b>114,269</b>	<b>172,824</b>	<b>120,838</b>
<b>RESOURCES EXPENDED</b>				
Gym costs	-	11,868	11,868	10,855
Salaries and wages	-	37,060	37,060	25,252
Trainers	-	4,300	4,300	8,283
Fobs	-	660	660	424
Legal fees	-	-	-	161
Bank charges	-	108	108	105
Stationery	-	597	597	740
Insurance	-	3,850	3,850	3,225
Cleaning	-	564	564	1,027
Advertising	-	114	114	70
Website costs & IT costs	-	988	988	1,296
Glofox fee	-	1,980	1,980	1,980
Repairs and maintenance	-	5,814	5,814	5,396
Utilities	-	14,037	14,037	8,772
Equipment	-	7,813	7,813	3,711
Depreciation	-	18,814	18,814	18,487
Miscellaneous expenses	-	3,233	3,233	2,762
CFNI	6,400	-	6,400	-
National Lottery	14,359	-	14,359	-
<b>TOTAL RESOURCES EXPENDED</b>	<b>20,759</b>	<b>111,801</b>	<b>132,561</b>	<b>92,546</b>
Net movement in funds	-	-	40,264	28,292
Opening balance	-	-	389,059	360,768
<b>Closing balance</b>	<b>-</b>	<b>-</b>	<b>429,323</b>	<b>389,059</b>

## FRIENDS OF GLENARIFFE

FRIENDS OF GLENARIFFE  
STATEMENT OF FINANCIAL POSITION  
YEAR ENDED 29 FEBRUARY 2024

	Notes	2024 TOTAL	2023 TOTAL
<b>FIXED ASSETS</b>			
Tangible assets	1	849,670	851,777
<b>CURRENT ASSETS</b>			
<b>TOTAL</b>		-	-
<b>CASH BALANCES</b>			
		<b>RESTRICTED</b>	<b>UNRESTRICTED</b>
Cash in hand		-	4,614
General bank account		-	58,556
Events fund raising account		296	-
Members subscription bank account		20,000	12,512
<b>TOTAL</b>		<b>20,296</b>	<b>75,682</b>
<b>TOTAL ASSETS</b>		<b>945,648</b>	<b>924,199</b>
<b>Net Current Assets</b>		<b>95,978</b>	<b>72,422</b>
<b>Total Assets Less Liabilities</b>		<b>945,648</b>	<b>924,199</b>
Capital grants	2	516,325	535,139
<b>NET ASSETS</b>		<b>429,323</b>	<b>389,059</b>
<b>TOTAL FUNDING</b>			
Funds b/f		389,059	360,768
Net movement in funds for year		40,264	28,292
<b>Funds c/f</b>		<b>429,323</b>	<b>389,059</b>

## FRIENDS OF GLENARIFFE

### NOTES TO THE ACCOUNTS

#### 1. FIXED ASSETS

The building is being depreciated over 50 years.

	<b>2024</b>
<b>Tangible Assets - Land and Buildings</b>	
Opening Balance at 1 March	924,338
Additions	16,380
Closing Balance at 29 February	<u>940,718</u>
<b>Depreciation - Land and Buildings</b>	
Opening Balance at 1 March	72,561
Depreciation (Straight Line 50 Years) - Building	17,973
Depreciation (Straight Line 50 Years) - Laneway	514
Depreciation (Straight Line 50 Years) - Laneway	328
Closing Balance at 29 February	<u>91,047</u>
NBV	<u>849,670</u>

#### 2. Capital Grants

These grants were received in respect of capital expenditure on the building. The grants are not repayable unless the charity ceases its activities or disposes of the building. The grants will be released to the Income and Expenditure account at approximately three percent per year. The amount released for the year ended 29 February 2024 was £18,814.