

QUAKER SERVICE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	183,317	52,333	235,650	151,594	10,846	162,440
Investments	4	7,090	-	7,090	4,148	-	4,148
Other income	5	26,810	-	26,810	-	-	-
Total income		<u>217,217</u>	<u>52,333</u>	<u>269,550</u>	<u>155,742</u>	<u>10,846</u>	<u>166,588</u>
Expenditure on:							
Charitable activities	6	248,689	52,333	301,022	202,899	14,953	217,852
Total expenditure		<u>248,689</u>	<u>52,333</u>	<u>301,022</u>	<u>202,899</u>	<u>14,953</u>	<u>217,852</u>
Net gains/(losses) on investments	10	636	-	636	3,523	-	3,523
Net expenditure		<u>(30,836)</u>	<u>-</u>	<u>(30,836)</u>	<u>(43,634)</u>	<u>(4,107)</u>	<u>(47,741)</u>
Transfers between funds		<u>(15,843)</u>	<u>15,843</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(46,679)</u>	<u>15,843</u>	<u>(30,836)</u>	<u>(43,634)</u>	<u>(4,107)</u>	<u>(47,741)</u>
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>836,274</u>	<u>-</u>	<u>836,274</u>	<u>879,908</u>	<u>4,107</u>	<u>884,015</u>
Fund balances at 31 March 2025		<u><u>789,595</u></u>	<u><u>15,843</u></u>	<u><u>805,438</u></u>	<u><u>836,274</u></u>	<u><u>-</u></u>	<u><u>836,274</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

QUAKER SERVICE

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	12		388,591		409,555
Investments	13		175,914		175,277
			<u>564,505</u>		<u>584,832</u>
Current assets					
Debtors	14	67,048		116,593	
Cash at bank and in hand		179,103		149,346	
		<u>246,151</u>		<u>265,939</u>	
Creditors: amounts falling due within one year	15	(5,218)		(14,497)	
Net current assets			<u>240,933</u>		<u>251,442</u>
Total assets less current liabilities			<u>805,438</u>		<u>836,274</u>
The funds of the charity					
Restricted income funds	16		15,843		-
Unrestricted funds	17		789,595		836,274
			<u>805,438</u>		<u>836,274</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 14 December 2025



Elizabeth G Dickson
Trustee

Company registration number NI063929 (Northern Ireland)

QUAKER SERVICE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	21		(9,551)		(45,300)
Investing activities					
Proceeds from disposal of tangible fixed assets		31,809		-	
Purchase of investments		(40,631)		(184,561)	
Proceeds from disposal of investments		41,040		177,057	
Movement in cash account				8,414	
Management fee charged on investments				1,071	
Investment income received		7,090		4,148	
Net cash generated from investing activities			39,308		6,129
Financing activities					
Payment of finance leases obligations		-		(3,590)	
Net cash used in financing activities			-		(3,590)
Net increase/(decrease) in cash and cash equivalents			29,757		(42,761)
Cash and cash equivalents at beginning of year			149,346		192,107
Cash and cash equivalents at end of year			179,103		149,346

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Quaker Service is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 541 Lisburn Road, Belfast, BT9 7GQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% Straight line
Fixtures, fittings & equipment	20% Straight line
Computers	20% Straight line
Motor vehicles	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/ (expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	68,716	-	68,716	59,530	-	59,530
Grants	114,601	52,333	166,934	92,064	10,846	102,910
	<u>183,317</u>	<u>52,333</u>	<u>235,650</u>	<u>151,594</u>	<u>10,846</u>	<u>162,440</u>
Donations and gifts						
Friends donations	53,496	-	53,496	56,169	-	56,169
HMRC gift aid	3,453	-	3,453	3,361	-	3,361
Quaker Care gift	11,767	-	11,767	-	-	-
	<u>68,716</u>	<u>-</u>	<u>68,716</u>	<u>59,530</u>	<u>-</u>	<u>59,530</u>
Grants						
Joseph Rowntree Charitable Trust	55,000	-	55,000	55,000	-	55,000
CB & HH Taylor Trust	14,000	-	14,000	14,000	-	14,000
The Oliver Moreland Trust	4,000	-	4,000	4,000	-	4,000
AE Harvey Charitable Trust	8,000	-	8,000	8,000	-	8,000
R&S Bankcroft Clark Trust	2,000	-	2,000	2,000	-	2,000
NI Prison Service	-	19,000	19,000	-	14,953	14,953
Black Mountain Shared Space	808	-	808	8,032	-	8,032
Dormant accounts	-	33,333	33,333	-	-	-
Sir James Reckitt Charity	15,000	-	15,000	-	-	-
Department for Communities	7,636	-	7,636	-	-	-
Other	8,157	-	8,157	1,032	(4,107)	(3,075)
	<u>114,601</u>	<u>52,333</u>	<u>166,934</u>	<u>92,064</u>	<u>10,846</u>	<u>102,910</u>

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	7,090	4,143
Other income	-	5
	<u>7,090</u>	<u>4,148</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	26,810	-
	<u>26,810</u>	<u>-</u>

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Quaker connections	51,498	46,146
Quaker cottage	33,794	52,697
Teenage project	-	292
Frederick Street	26,173	-
	<u>111,465</u>	<u>99,135</u>
Share of support and governance costs (see note 7)		
Support	189,557	118,717
	<u>301,022</u>	<u>217,852</u>
Analysis by fund		
Unrestricted funds	248,689	202,899
Restricted funds	52,333	14,953
	<u>301,022</u>	<u>217,852</u>

Included within the Quaker cottage expenses of £33,794 is £15,694 (2024: £28,243) of depreciation.

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

	2025 £	2024 £
Staff costs	164,110	85,618
Running costs	13,624	16,084
Governance costs	10,056	14,760
Charitable activities	1,767	2,220
Volunteer costs	-	35
	<u>189,557</u>	<u>118,717</u>
Analysed between:		
Charitable activities	<u>189,557</u>	<u>118,717</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>5</u>	<u>3</u>
Employment costs	2025	2024
	£	£
Wages and salaries	183,652	109,434
Social security costs	13,959	6,128
Other pension costs	5,334	3,644
	<u>202,945</u>	<u>119,206</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

The charity considers its key management personnel includes all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management was £121,512 (2024: £117,378).

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	-	1,020
Sale of investments	636	2,503
	<u>636</u>	<u>3,523</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Computers £	Motor vehicles £	Total £
Cost					
At 1 April 2024	505,200	16,840	19,805	65,898	607,743
Disposals	-	-	-	(55,898)	(55,898)
At 31 March 2025	<u>505,200</u>	<u>16,840</u>	<u>19,805</u>	<u>10,000</u>	<u>551,845</u>
Depreciation and impairment					
At 1 April 2024	110,344	13,749	13,197	60,898	198,188
Depreciation charged in the year	10,104	3,091	2,769	-	15,964
Eliminated in respect of disposals	-	-	-	(50,898)	(50,898)
At 31 March 2025	<u>120,448</u>	<u>16,840</u>	<u>15,966</u>	<u>10,000</u>	<u>163,254</u>
Carrying amount					
At 31 March 2025	<u>384,752</u>	<u>-</u>	<u>3,839</u>	<u>-</u>	<u>388,591</u>
At 31 March 2024	<u>394,856</u>	<u>3,091</u>	<u>6,608</u>	<u>5,000</u>	<u>409,555</u>

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 April 2024	162,505	12,772	175,277
Additions	40,631	-	40,631
Valuation changes	(474)	(299)	(773)
Management charge	(431)	-	(431)
Movement in capital account	1,613	-	1,613
Disposals	(40,403)	-	(40,403)
	<u>163,441</u>	<u>12,473</u>	<u>175,914</u>
Carrying amount			
At 31 March 2025	<u>163,441</u>	<u>12,473</u>	<u>175,914</u>
At 31 March 2024	<u>162,505</u>	<u>12,772</u>	<u>175,277</u>

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	60,008	102,058
Prepayments and accrued income	7,040	14,535
	<u>67,048</u>	<u>116,593</u>

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,043	797
Other creditors	575	4,519
Accruals and deferred income	3,600	9,181
	<u>5,218</u>	<u>14,497</u>

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Northern Ireland Prison Service	-	19,000	(19,000)	-	-
Dormant Accounts	-	33,333	(33,333)	-	-
Family Group Conferencing	-	-	-	15,843	15,843
	<u>-</u>	<u>52,333</u>	<u>(52,333)</u>	<u>15,843</u>	<u>15,843</u>
	<u><u>-</u></u>	<u><u>52,333</u></u>	<u><u>(52,333)</u></u>	<u><u>15,843</u></u>	<u><u>15,843</u></u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Northern Ireland Prison Service	-	14,953	(14,953)	-	-
Community Foundation NI	4,107	(4,107)	-	-	-
	<u>4,107</u>	<u>10,846</u>	<u>(14,953)</u>	<u>-</u>	<u>-</u>
	<u><u>4,107</u></u>	<u><u>10,846</u></u>	<u><u>(14,953)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

The charity receives restricted funding for several of its projects as noted above. More details of the purpose of these funds and activities undertaken are given in the directors' report.

During the year the charity identified that funds relating to the Family Group Conferencing should be recognised as restricted and a transfer from unrestricted funds has been shown to reflect this.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
General funds	326,179	217,217	(238,585)	(15,843)	636	289,604
Property fund	398,413	-	(10,104)	-	-	388,309
Friend legacy	111,682	-	-	-	-	111,682
	<u>836,274</u>	<u>217,217</u>	<u>(248,689)</u>	<u>(15,843)</u>	<u>636</u>	<u>789,595</u>
	<u><u>836,274</u></u>	<u><u>217,217</u></u>	<u><u>(248,689)</u></u>	<u><u>(15,843)</u></u>	<u><u>636</u></u>	<u><u>789,595</u></u>

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
General funds	359,509	155,742	(192,595)	-	3,523	326,179
Property fund	408,717	-	(10,304)	-	-	398,413
Friend legacy	111,682	-	-	-	-	111,682
	<u>879,908</u>	<u>155,742</u>	<u>(202,899)</u>	<u>-</u>	<u>3,523</u>	<u>836,274</u>

The directors had previously designated funds to replace minibuses used for the cottage project. All vehicles are now hired rather than purchased so the funds have been transferred to the cottage project. Other transfers are made to support the projects in receipt of restructured funds for general reserves.

18 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	388,591	-	388,591
Investments	175,914	-	175,914
Current assets/(liabilities)	225,090	15,843	240,933
	<u>789,595</u>	<u>15,843</u>	<u>805,438</u>
	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	409,555	-	409,555
Investments	175,277	-	175,277
Current assets/(liabilities)	251,442	-	251,442
	<u>836,274</u>	<u>-</u>	<u>836,274</u>

19 Financial commitments, guarantees and contingent liabilities

There were no financial commitments at the year end.

20 Related party transactions

QUAKER SERVICE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Related party transactions

(Continued)

As a direct subsidiary under the control of Quaker Service, Quaker Care Ltd is considered to be a related party of the company.

During the year Quaker Care Ltd donated by way of gift aid its profit for the year ended 31 March 2025, £11,767 (2024: £1,032).

At 31 March 2025 the amount due to the company from Quaker Care Ltd was £59,506 (2024: £102,056)

21 Cash generated from operations

	2025	2024
	£	£
Deficit for the year	(30,836)	(47,741)
Adjustments for:		
Investment income recognised in statement of financial activities	(7,090)	(4,148)
Gain on disposal of tangible fixed assets	(26,810)	-
Gain on disposal of investments	(636)	(2,503)
Fair value gains and losses on investments	(409)	(1,020)
Depreciation and impairment of tangible fixed assets	15,964	28,243
Movements in working capital:		
Decrease/(increase) in debtors	49,545	(21,098)
(Decrease)/increase in creditors	(9,279)	2,967
Cash absorbed by operations	<u>(9,551)</u>	<u>(45,300)</u>

22 Analysis of changes in net funds

The charity had no material debt during the year.

23 Legal status of the charity

The Charity is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum & Articles of Association and the liability of each member is limited to an amount not exceeding £1.