

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING CONSOLIDATED INCOME & EXPENDITURE ACCOUNT)

	Note	Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	95,493	-	95,493	77,532
Charitable activities	6	128,398	143,393	271,791	464,729
Investment income	7	3,783	-	3,783	1,621
Other trading activities	8	60,592	-	60,592	57,194
Total income		288,266	143,393	431,659	601,076
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	51,551	-	51,551	48,114
Expenditure on charitable activities	10	298,943	175,561	474,504	529,825
Total expenditure		350,494	175,561	526,055	577,939
Net (loss)/gain on investments	12	(15,319)	-	(15,319)	4,140
Net income/(expenditure) and net movement in funds		(77,547)	(32,168)	(109,715)	27,277
Transfers between funds		7,274	(7,274)	-	-
Net movement in funds		(70,273)	(39,442)	(109,715)	27,277
Reconciliation of funds					
Total funds brought forward		950,181	43,549	993,730	966,453
Total funds carried forward		879,908	4,107	884,015	993,730

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 30 form part of these accounts

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Fixed assets					
Tangible fixed assets	16	443,325	471,164	437,798	465,200
Investments	18	173,735	178,662	173,735	178,662
Total fixed assets		617,060	649,826	611,533	643,862
Current assets					
Debtors	19	32,013	74,747	95,495	190,684
Cash at bank and in hand		251,262	292,633	192,107	180,949
Total current assets		283,275	367,380	287,602	371,633
Creditors: amounts falling due within one year	20	(16,320)	(19,886)	(15,120)	(18,175)
Net current assets		266,955	347,494	272,482	353,458
Total assets less current liabilities		884,015	997,320	884,015	997,320
Creditors: amounts falling due after more than one year	21	-	(3,590)	-	(3,590)
Net assets		884,015	993,730	884,015	993,730
Funds of the charity					
Restricted funds		4,107	43,549	4,107	43,549
Unrestricted funds		879,908	950,181	879,908	950,181
	25	884,015	993,730	884,015	993,730

These financial statements were approved by the board of trustees and authorised for issue on 19th September 2023 and are signed on behalf of the board by:

The accounts were approved by the directors on .

.....
Elizabeth G Dickson
Chair

Registered in Northern Ireland No: NI063929

The notes on pages 16 to 30 form part of these accounts

CONSOLIDATED STATEMENT OF CASH FLOWS

	2023	2022
	£	£
Cash flows from operating activities		
Net income/(expenditure)	(109,715)	27,277
Adjustments for:		
Depreciation of tangible fixed assets	29,901	29,548
Other interest receivable and similar income	(3,783)	(1,621)
Interest payable and similar changes	-	(4,849)
(Gains)/loss on disposal of programme related investments	15,319	(4,961)
Accrued Income		(827)
Changes in:		
Stocks	-	403
Trade and other debtors	42,734	(57,792)
Trade and other creditors	3,585	11,211
Cash generated from operations	(21,959)	8,087
Interest paid	-	(4,849)
Interest received	3,783	1,621
Net cash used in operating activities	3,783	4,859
Cash flows from investing activities		
Purchase of tangible assets	(2,062)	(25,019)
Purchases of other investments	(34,819)	(36,537)
Proceeds from sale of other investments	25,079	39,911
Movement in capital account	(652)	-
Net cash from investing activities	(12,454)	(21,645)
Cash flows from financing activities		
Payments of finance lease liabilities	(10,741)	(10,741)
Net cash used in financing activities	(10,741)	(10,741)
Net (decrease)/increase in cash and cash equivalents	(41,371)	(27,527)
Cash and cash equivalents at beginning of year	292,633	320,160
Cash and cash equivalents at end of year	251,262	292,633

NOTES TO THE ACCOUNTS

1. General information

The charity is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 541 Lisburn Road, Belfast, BT9 7GQ, Co Antrim.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

NOTES TO THE ACCOUNTS (CONTINUED)

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

NOTES TO THE ACCOUNTS (CONTINUED)

3. Accounting policies (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixture and fittings	-	20% straight line
Motor vehicles	-	20% straight line
Equipment	-	20% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. •

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

NOTES TO THE ACCOUNTS (CONTINUED)

3. Accounting policies (continued)

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

NOTES TO THE ACCOUNTS (CONTINUED)

3. Accounting policies (continued)

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Quaker Service is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute an amount not exceeding £1 each to the assets of the charitable company in the event of its being wound up.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	79,109	-	79,109
HMRC Gift Aid Reclaim	6,135	-	6,135
Legacies			
Legacy Income	10,249	-	10,249
	<u>95,493</u>	<u>-</u>	<u>95,493</u>
	Unrestricted Funds	Restricted Funds £	Total Funds 2022
Donations			
Donations	62,494	-	62,494
HMRC Gift Aid Reclaim	6,256	-	6,256
Legacies			
Legacy Income	8,782	-	8,782
	<u>77,532</u>	<u>-</u>	<u>77,532</u>

The covenant for the year from Quaker Care Ltd was £9,043.

NOTES TO THE ACCOUNTS (CONTINUED)

6. Charitable activities

	Unrestricted Funds	Restricted Funds £	Total Funds 2023 £
CB & HH Taylor Trust	14,000	-	14,000
Sir James Reckitt Charity	35,500	-	35,500
Oliver Moreland Trust	4,000	-	4,000
R&S Bankcroft Clark Charity Trust	2,000	-	2,000
TW Greeves Charitable Trust	600	-	600
AE Harvey Charitable Trust	10,000	-	10,000
BBC Children in Need	-	26,225	26,225
Northern Ireland Prison Service	-	14,858	14,858
Belfast H&SC Trust	-	40,901	40,901
Department of Foreign Affairs, Trade & Investment	-	16,682	16,682
Joseph Rowntree Charitable Trust	55,271	-	55,271
Department of Education Early Years Pathway Fund	-	20,640	20,640
Rodmell Trust	64	-	64
WF Southall Trust	3,000	-	3,000
The Tregelles Trust	50	-	50
UK Online Giving Foundation	750	-	750
Other	3,163	-	3,163
LFT Charitable Trust	-	10,000	10,000
The Ireland Fund	-	4,000	4,000
Probation Board	-	10,087	10,087
	128,398	143,393	271,791

NOTES TO THE ACCOUNTS (CONTINUED)

6. Charitable activities (continued)

	Unrestricted Funds	Restricted Funds £	Total Funds 2022 £
Jessie Cairns Trust	-	6,000	6,000
CB & HH Taylor Trust	14,000	-	14,000
Sir James Reckitt Charity	15,000	-	15,000
Oliver Moreland Trust	4,000	-	4,000
R&S Bankcroft Clark Charity Trust	3,000	-	3,000
H&A Clark Charitable Trust	7,000	-	7,000
TW Greeves Charitable Trust	600	-	600
AE Harvey Charitable Trust	10,000	-	10,000
Stephen Clark Charitable Trust	1,000	-	1,000
BBC Children in Need	-	36,414	36,414
R&K Stanley Chapman Trust	-	10,000	10,000
Irish Quaker Faith in Action	-	3,500	3,500
Northern Ireland Prison Service	-	19,973	19,973
Belfast H&SC Trust	-	127,775	127,775
Department of Foreign Affairs, Trade & Investment	-	12,537	12,532
Joseph Rowntree Charitable Trust	-	44,211	44,211
Department of Education Early Years Pathway Fund	13,671	29,178	42,849
The Executive Fund	-	43,527	43,527
Ulster Garden Villages	10,000	-	10,000
Rodmell Trust	64	-	64
Belfast City Council	-	6,924	6,924
Public Health Agency	(123)	-	(123)
The Tregeltes Trust	50	-	50
Benevity Charitable Giving	135	-	135
UK Online Giving Foundation	966	-	966
Community Foundation NI	-	18,465	18,465
Family Group Conference	-	23,362	23,362
Youth Action	-	1,500	1,500
Groundwork/Tesco	500	-	500
Education Authority	-	1,500	1,500
	79,863	384,866	464,729

NOTES TO THE ACCOUNTS (CONTINUED)

7. Investment income

	Unrestricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Interest Receivable	-	-	107	107
Income from Equity Fund	3,783	3,783	1,514	1,514
	<u>3,783</u>	<u>3,783</u>	<u>1,621</u>	<u>1,621</u>

8. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from trading subsidiaries	60,592	-	60,592
	<u>60,592</u>	<u>-</u>	<u>60,592</u>

Comparative

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Other Income	98	-	98
Income from trading subsidiaries	57,096	-	57,096
	<u>57,194</u>	<u>-</u>	<u>57,194</u>

9. Costs of other trading activities

	Activities undertaken directly £	Support Costs £	Total Funds 2023 £	Total Fund 2022 £
Costs of other trading activities	51,551	-	51,551	48,114
	<u>51,551</u>	<u>-</u>	<u>51,551</u>	<u>48,114</u>

NOTES TO THE ACCOUNTS (CONTINUED)

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support Costs £	Total Funds 2023 £	Total Fund 2022 £
Quaker Connections	33,758	-	33,758	44,162
Quaker Cottage	258,611	-	258,611	251,750
Youth Programmes	72,718	-	72,718	98,465
Administration & Governance	-	109,417	109,417	135,448
	<u>365,087</u>	<u>109,417</u>	<u>474,504</u>	<u>529,825</u>

11. Analysis of support costs

	Analysis of Support Costs £	Total Funds 2023 £	Total Fund 2022 £
Staff costs	96,497	96,497	121,512
Premises	-	-	4,101
General office	7,855	7,855	47,343
Governance costs	5,065	5,065	2,630
	<u>109,417</u>	<u>109,417</u>	<u>175,586</u>

12. Net gains on investments

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(Losses) on listed investments	<u>(15,319)</u>	<u>(15,319)</u>	<u>4,140</u>	<u>4,140</u>

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	29,901	29,548
Fees payable for the audit of the financial statements	<u>4,320</u>	<u>4,676</u>

NOTES TO THE ACCOUNTS (CONTINUED)

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	290,118	385,210
Social security costs	22,221	32,139
Employer contributions to pension plans	10,859	15,715
Redundancy payments made	71,096	-
	394,294	433,064

The average head count of employees during the year was 9 (2022: 15)

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £117,026 (2022: £144,732).

15. Trustee remuneration and expenses

The directors neither received nor waived any emoluments or expenses during the year.

16. Tangible fixed assets - group

	Freehold property £	Fixtures & fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2022	509,644	19,437	65,898	18,443	613,422
Additions	-	700	-	1,362	2,062
At 31 March 2023	509,644	20,137	65,898	19,805	615,484
Depreciation					
At 1 April 2022	90,735	6,798	37,839	6,886	142,258
Charge for the year	10,192	4,909	12,030	2,770	29,901
At 31 March 2023	100,927	11,707	49,869	9,656	172,159
Carrying amount					
At 31 March 2023	408,717	8,430	16,029	10,149	443,325
At 31 March 2022	418,909	12,639	28,059	11,557	471,164

NOTES TO THE ACCOUNTS (CONTINUED)

17. Tangible fixed assets - company

	Freehold property £	Fixtures & fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2022	505,200	16,140	65,898	18,443	605,681
Additions	-	700	-	1,362	2,062
At 31 March 2023	505,200	16,840	65,898	19,805	607,743
Depreciation					
At 1 April 2022	89,936	5,820	37,839	6,886	140,481
Charge for the year	10,104	4,560	12,030	2,770	29,464
At 31 March 2023	100,040	10,380	49,869	9,656	169,945
Carrying amount					
At 31 March 2023	405,166	6,460	16,030	10,149	437,798
At 31 March 2022	415,264	10,319	28,059	11,557	465,200

18. Investments

	Cash or cash equivalents £	Other investments £	Total £
Cost or valuation			
At 1 April 2022	176,215	2,447	178,662
Additions	23,408	11,411	34,819
Disposals	(24,027)	(1,052)	(25,079)
Management charge	(995)	-	(995)
Movement in capital account	652	-	652
Fair value movements	(14,324)	-	(14,324)
At 31 March 2023	160,929	12,806	173,735
Impairment			
At 1 April 2022 and 31 March 2023	-	-	-
Carrying amount			
At 31 March 2023	160,929	12,806	173,735
At 31 March 2022	176,215	2,447	178,662

Listed investments were held with and valued by Quilter Cheviot, Belfast.
Other investments are held with NI Community Energy and are held at cost.

NOTES TO THE ACCOUNTS (CONTINUED)

19. Debtors

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Trade debtors	25,005	48,098	24,946	47,753
Amounts owed by group undertakings	-	-	63,541	116,282
Prepayments and accrued income	7,008	26,649	7,008	26,649
	<u>32,013</u>	<u>74,747</u>	<u>95,495</u>	<u>190,684</u>

20. Creditors: amounts falling due within one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Trade creditors	1,889	5,951	689	4,240
Accruals and deferred income	5,271	3,194	5,271	3,194
Obligations under finance leases and hire purchase contracts	3,590	10,741	3,590	10,741
Other Creditors	5,570	-	5,570	-
	<u>16,320</u>	<u>19,886</u>	<u>15,120</u>	<u>18,175</u>

21. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Obligations under finance leases and hire purchase contracts	<u>-</u>	<u>3,590</u>

22. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2023 £	2022 £
Not later than 1 year	3,590	10,741
Later than 1 year and not later than 5 years	<u>-</u>	<u>3,590</u>
	<u>3,590</u>	<u>14,331</u>

NOTES TO THE ACCOUNTS (CONTINUED)

23. Deferred income

	2023	2022
	£	£
At 1 April 2022	-	16,648
Amount released to income	-	(16,648)
Amount deferred in year	-	-
At 31 March 2023	-	-

24. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,859 (2022: £15,715).

25. Analysis of charitable funds

Unrestricted funds

	1 April 2022	Income	Expenditure	Transfers	Gains and losses	At 31 March 2023
	£	£	£		£	£
General funds	398,914	278,517	(340,302)	27,507	(15,319)	349,317
Property Fund	439,142	-	(10,192)	(20,233)	-	408,717
Friend Legacy	112,125	9,749	-	-	-	121,874
	950,181	288,266	(350,494)	7,274	(15,319)	879,908

NOTES TO THE ACCOUNTS (CONTINUED)

25. Analysis of charitable funds (continued)

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	Gains and Losses £	31 March 2023 £
Belfast Health and Social Care Trust	-	40,901	(40,901)	-	-	-
Department of Foreign Affairs, Trade & Investment	-	16,682	(16,682)	-	-	-
Department of Education Early Years Pathway Fund	-	20,640	(20,640)	-	-	-
LFT Charitable Trust	-	10,000	(10,000)	-	-	-
BBC Children in Need	-	26,225	(26,225)	-	-	-
The Executive Fund	7,274	-	-	(7,274)	-	-
Northern Ireland Prison Service	-	14,858	(14,858)	-	-	-
Community Foundation NI	15,432	-	(11,325)	-	-	4,107
Family Group Conference	20,843	-	(20,843)	-	-	-
NI Probation Board	-	10,087	(10,087)	-	-	-
The Ireland Fund	-	4,000	(4,000)	-	-	-
	<u>43,549</u>	<u>143,393</u>	<u>(175,561)</u>	<u>(7,274)</u>	<u>-</u>	<u>4,107</u>

The Executive Fund

£7,274 was brought forward as at 31 March 2022. However, this income was actually allocated against expenditure that occurred during the 2020/21 financial year. As this expenditure was recognised through unrestricted funds a transfer has been accounted for in these financial statements.

NOTES TO THE ACCOUNTS (CONTINUED)

26. Analysis of charitable funds

	Unrestricted Funds	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	443,325	-	443,325
Investments	173,735	-	173,735
Current assets	279,168	4,107	283,275
Creditors less than 1 year	(16,320)	-	(16,320)
Creditors greater than 1 year	-	-	-
Net assets	<u>879,908</u>	<u>4,107</u>	<u>884,015</u>

27. Analysis of changes in net debt

	1 Apr 2022	Cash flows	31 March 2023
Cash at bank and in hand	292,633	(41,371)	251,262
Debt due within one year	(10,741)	7,151	(3,590)
Debt due after one year	(3,590)	3,590	-
	<u>278,302</u>	<u>(30,630)</u>	<u>247,672</u>

28. Taxation

The Company is a registered charity, and as such is entitled to tax exemptions on income and profits in furtherance of the charity's primary objectives.