

Belfast Civic Trust Limited
(A company limited by guarantee)

Statement of Financial Activities Incorporating Income and Expenditure for the year ended 31 January 2025

	Note	Unrestricted Funds	Total Funds 2025	Total Funds 2024
Incoming Resources				
Voluntary Income	2	290	290	783
Total Income		<u>290</u>	<u>290</u>	<u>783</u>
Resources Expended				
Expenditure on Charitable Activities	3	355	355	297
Total Resources Expended		<u>355</u>	<u>355</u>	<u>297</u>
Net Movement in Funds		(65)	(65)	486
Reconciliation of Funds				
Total Funds Brought Forward		2,804	2,804	2,318
Total Funds Carried Forward		<u>2,739</u>	<u>2,739</u>	<u>2,804</u>

All incoming resources and resources expended derive from continuing activities.

The Charity has no recognised gains or losses for the year other than the results above.

The notes on pages 7 to 10 form part of these financial statements.

Patricia Mitchell
Trustee

David Finn
Trustee

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Balance Sheet as at 31 January 2025

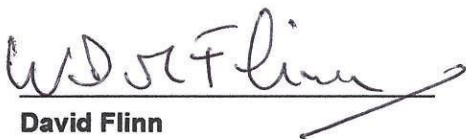
	Notes	2025 £	2024 £
Current assets			
Cash at bank and in hand		3,059	3,054
Creditors			
Amounts falling due within one year	7	(320)	(250)
Net current assets		<u>2,739</u>	<u>2,804</u>
Net assets		<u>2,739</u>	<u>2,804</u>
Total funds of the Charity			
Unrestricted funds		2,739	2,804
Total funds		<u>2,739</u>	<u>2,804</u>

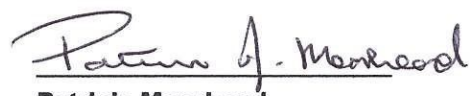
For the financial year ended 31 January 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the Board of Trustees on ^{31 March 2025} and signed on its behalf by:


David Flinn
Trustee/Director


Patricia Moorhead
Trustee/Director

Belfast Civic Trust Limited
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

1. Accounting policies

General Information

Belfast Civic Trust is a private company limited by guarantee. The company is incorporated in Northern Ireland and has company number NI601755. The principal activity of the company continued to be to promote preservation of the built environment largely within Belfast.

Basis of Preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Belfast Civic Trust Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in (£) Sterling.

Company Status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Cash Flow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small charitable company.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use of the company of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the members is not recognised and refer to the Trustees report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain the services or the facilities of equivalent economic benefit on the open market: a corresponding amount is then recognised in the period of receipt.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

Income tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Share costs which contribute to more than one activity are apportioned between those activities on a basis consistent with the use of resources.

Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements. Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company: this is normally upon notification of the interest paid or payable by the bank.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in the settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

2. Income from Charitable activities

Charitable activity	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Subscriptions	140	140	170
Walking Tours	150	150	283
Ticket Sales	-	-	-
Other Income	-	-	330
	290	290	783

3. Resources expended

Direct cost	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Fundraising Costs	-	-	-
Subscriptions and Donations	-	-	-
Accountancy	320	320	250
Bank charges	35	35	47
Conference costs	-	-	-
	355	355	297

4. Trustee' remuneration

No trustee received any remuneration during the year.

5. Independent examiner's remuneration

The Independent Examiner's remuneration amounts to a fee of £320 to include the Confirmation Statement filed with and paid to Companies House (2024 - £250)

6. Taxation

The company is a registered charity and is, therefore exempt from taxation.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

7. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	320	250
	<u> </u>	<u> </u>

8. Statement of funds

	Brought Forward	Income	Expenditure	Carried Forward
Unrestricted funds	2,804	290	355	2,739
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9. Related Party Transactions

The charity is controlled by the trustees who are all directors of the company. There were no related party transactions.