

Belfast Civic Trust Limited
(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2024

The trustees, who are also the directors for the purposes of the Companies Act 2006, present their annual report together with the financial statements of the Belfast Civic Trust Limited for the Year Ended 31 January 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Belfast Civic Trust Limited is a company limited by guarantee and does not have share capital. It is governed by its Memorandum of Articles of Association. The liability of each member is limited to an amount not exceeding £1. The Trust is also a registered charity, charity number 102456.

Method of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed. The trustees during the reported year were:

David Flinn
Patricia Moorhead

Organisational structure and decision making

None of the trustees have any beneficial interest in the company. Decisions at General Meetings shall be made by passing ordinary resolutions requiring a simple majority of members present and voting.

Objectives and activities and Public Benefit

The principle objective is to promote preservation of the build environment largely within Belfast. This is achieved by educating the public in the need for protection of building and architectural value and importance.

Achievement and performance.

The trustees are satisfied with the results for the year and the year-end position of the company.

Financial review.

The net increase in resources for the year amounted to £486 which was debited to funds brought forward. Total funds carried forward at the year-end amounted to £2,804. The results for the year are set out in the income and expenditure account.

Plans for the future

The trustees will continue to promote the objectives of the charity in future years.

Going concern

After making the appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2024 (continued)

Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finance of the company and are satisfied that systems are in place to mitigate exposure to these major risks.

Reserves policy

In relation to financial planning the Trustees strive to achieve a goal to provide a cash operating reserve of not less than 90 days operating funds at the financial year end. Funds are retained in order to provide sufficient working capital to facilitate ongoing activities.

Funds held as custodian

No funds are held as custodian.

Responsibilities of the trustees

The trustees (who are also directors for the purposes of Company Law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources. Including income and expenditure for the financial year. In preparing those financial statements, the directors should follow best practice and:

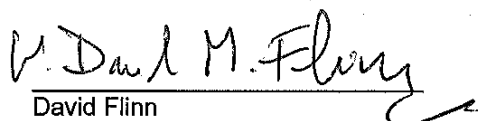
- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent, and
- Presume that the charitable company will continue in operation.

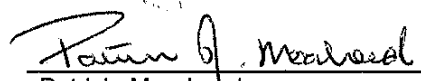
The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the small company's regime under the Companies Act 2006.

This report was approved by the trustees on and signed on its behalf by:


David Flinn
Trustee/Director


Patricia Moorhead
Trustee/Director