

Company Registration number: NI601755
Charity Registration number: 102456

Belfast Civic Trust Limited
(A company limited by guarantee)

Unaudited Annual Report and Financial Statements
For the Year Ended 31 January 2024

Belfast Civic Trust Limited
(A company limited by guarantee)

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Belfast Civic Trust Limited
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Reference and Administrative details

| | |
|------------------------------------|--|
| Charity name | Belfast Civic Trust Limited |
| Charity registration number | 102456 |
| Company registration number | NI601755 |
| Office | The Gate Lodge 511 Ormeau Road Belfast BT7 3GS |
| Registered Office | 126 Eglantine Avenue Belfast BT9 6EU |
| Board of Trustees | William David McKee Flinn Patricia Jean Moorhead |
| Trust Management Group | Patrick Greer Arthur Acheson Angelique Bell Harry Knight Philip Lee Patricia McIntosh Daphne McClements John Smylie Fergus Bell John Crabbe Billy Dixon Joanne Morton Rosemary Johnston Brian Walker Malachi O'Doherty |
| Accountant | A McLean 103 Cregagh Road Belfast BT6 8PY |
| SOLICTORS | A & L Goodbody Lesley Tower 42-46 Fountain Street Belfast BT1 5EF |
| PRINCIPAL BANKERS | Danske Bank Ltd 11-15 Donegall Square North Belfast BT1 5GB |

Belfast Civic Trust Limited
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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2024

The trustees, who are also the directors for the purposes of the Companies Act 2006, present their annual report together with the financial statements of the Belfast Civic Trust Limited for the Year Ended 31 January 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Belfast Civic Trust Limited is a company limited by guarantee and does not have share capital. It is governed by its Memorandum of Articles of Association. The liability of each member is limited to an amount not exceeding £1. The Trust is also a registered charity, charity number 102456.

Method of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed. The trustees during the reported year were:

David Flinn
Patricia Moorhead

Organisational structure and decision making

None of the trustees have any beneficial interest in the company. Decisions at General Meetings shall be made by passing ordinary resolutions requiring a simple majority of members present and voting.

Objectives and activities and Public Benefit

The principle objective is to promote preservation of the build environment largely within Belfast. This is achieved by educating the public in the need for protection of building and architectural value and importance.

Achievement and performance.

The trustees are satisfied with the results for the year and the year-end position of the company.

Financial review.

The net increase in resources for the year amounted to £486 which was debited to funds brought forward. Total funds carried forward at the year-end amounted to £2,804. The results for the year are set out in the income and expenditure account.

Plans for the future

The trustees will continue to promote the objectives of the charity in future years.

Going concern

After making the appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Belfast Civic Trust Limited
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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2024 (continued)

Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finance of the company and are satisfied that systems are in place to mitigate exposure to these major risks.

Reserves policy

In relation to financial planning the Trustees strive to achieve a goal to provide a cash operating reserve of not less than 90 days operating funds at the financial year end. Funds are retained in order to provide sufficient working capital to facilitate ongoing activities.

Funds held as custodian

No funds are held as custodian.

Responsibilities of the trustees

The trustees (who are also directors for the purposes of Company Law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources. Including income and expenditure for the financial year. In preparing those financial statements, the directors should follow best practice and:

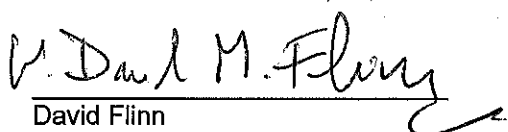
- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent, and
- Presume that the charitable company will continue in operation.

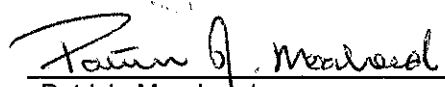
The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the small company's regime under the Companies Act 2006.

This report was approved by the trustees on and signed on its behalf by:


David Flinn
Trustee/Director


Patricia Moorhead
Trustee/Director

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 January 2024

I report of the financial statements of the company for the year ended 31 January 2024 set out on pages 6-12

Respective responsibilities of trustees and examiners.

The trustees (who are also directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the Companies Act 2006. Having satisfied myself that the company is not subject to an audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act, and
- state whether any particular matters have come to my attention

Basis of independent examiner's report

I have examined your company accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission of Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- that accounting records were not kept in accordance with section 65 of the Charities Act,
- that the accounts do not accord with those accounting records,
- that the accounts do not comply with the accounting requirements of the Charities Act,
- that there is further information needed for proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Andrew McLean FCCA
103 Cregagh Road
Belfast
BT6 8PY

1/5/2024

Date

Belfast Civic Trust Limited
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Statement of Financial Activities Incorporating Income and Expenditure for the year ended 31 January 2024

| | Note | Unrestricted Funds | Total Funds 2024 | Total Funds 2023 |
|--------------------------------------|------|-----------------------|------------------------|------------------------|
| Incoming Resources | | | | |
| Voluntary Income | 2 | 783 | 783 | 645 |
| Total Income | | <u>783</u> | <u>783</u> | <u>645</u> |
| Resources Expended | | | | |
| Expenditure on Charitable Activities | 3 | 297 | 297 | 444 |
| Total Resources Expended | | <u>297</u> | <u>297</u> | <u>444</u> |
| Net Movement in Funds | | 486 | 486 | 201 |
| Reconciliation of Funds | | | | |
| Total Funds Brought Forward | | 2318 | 2318 | 2117 |
| Total Funds Carried Forward | | <u>2804</u> | <u>2804</u> | <u>2318</u> |

All incoming resources and resources expended derive from continuing activities.

The Charity has no recognised gains or losses for the year other than the results above.

The notes on pages 7 to 10 form part of these financial statements.

Belfast Civic Trust Limited
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

Income tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Share costs which contribute to more than one activity are apportioned between those activities on a basis consistent with the use of resources.

Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements. Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company: this is normally upon notification of the interest paid or payable by the bank.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in the settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

2. Income from Charitable activities

| Charitable activity | Unrestricted Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|----------------------------|-------------------------------------|-----------------------------------|-----------------------------------|
| Subscriptions | 170 | 170 | 360 |
| Walking Tours | 283 | 283 | 125 |
| Ticket Sales | - | - | - |
| Other Income | 330 | 330 | 160 |
| | 783 | 783 | 645 |

3. Resources expended

| Direct cost | Unrestricted Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|-----------------------------|-------------------------------------|-----------------------------------|-----------------------------------|
| Fundraising Costs | - | - | - |
| Subscriptions and Donations | - | - | - |
| Accountancy | 250 | 250 | 420 |
| Bank charges | 47 | 47 | 24 |
| Conference costs | - | - | - |
| | 297 | 297 | 444 |

4. Trustee' remuneration

No trustee received any remuneration during the year.

5. Independent examiner's remuneration

The Independent Examiner's remuneration amounts to a fee of £250 (2023 - £420)

6. Taxation

The company is a registered charity and is, therefore exempt from taxation.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

7. Creditors: Amounts falling due within one year

| | 2024 | 2023 |
|------------------------------|-------------|-------------|
| | £ | £ |
| Accruals and deferred income | 250 | 420 |
| | ----- | ----- |

8. Statement of funds

| | Brought Forward | Income | Expenditure | Carried Forward |
|---------------------------|------------------------|---------------|--------------------|------------------------|
| Unrestricted funds | 2,318 | 783 | 297 | 2,804 |
| | ----- | ----- | ----- | ----- |

9. Related Party Transactions

The charity is controlled by the trustees who are all directors of the company. There were no related party transactions.