

COMPANY REGISTRATION NUMBER: NI037759  
CHARITY REGISTRATION NUMBER: NIC102464

**KILKEEL PARISH BRIDGE ASSOCIATION LIMITED**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2023**

**PURDY QUINN**  
Chartered accountants  
Northern Bank House  
42 Greencastle Street  
KILKEEL  
Co Down  
BT34 4BH

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

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# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 December 2023

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

## Reference and administrative details

**Registered charity name** KILKEEL PARISH BRIDGE ASSOCIATION LIMITED  
**Charity registration number** NIC102464  
**Company registration number** NI037759  
**Principal office and registered office** 17-19 Greencastle Street  
Kilkeel  
Co Down  
B34 4BH  
N Ireland

## The directors

Mr S Tomkins  
Mrs G M McAtee  
Mr C W Morris  
Rev A N Calvin  
Mrs L V Henderson  
Mrs L J Henderson  
Mr I J Henderson

**Independent examiner** Una Cunningham BA FCA  
Northern Bank House  
42 Greencastle Street  
KILKEEL  
Co Down  
BT34 4BH

## Structure, governance and management

The company is incorporated under the Companies (Northern Ireland) Order 1986, being a company limited by guarantee not having a share capital.

Kilkeel Parish Bridge Association Limited is managed by a Committee whose members are the directors and six to eight paid staff. The day to day running of the charity rests with Ivan Henderson the project manager.

As required on an ad hoc basis the Board Members discuss the appointment of potential new Board Members for appointment to the Board. Suitable people are approached and if they are willing to serve on the Board, their nomination is put forward for approval by the Board. There is no maximum term of office. Induction and training of directors is provided in house.

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 December 2023

## Objectives and activities

The company's objects are to promote the benefit of the community of Kilkeel, Co Down and surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, to provide training, to preserve the environment and heritage of the area of benefit and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said community.

## Achievements and performance

The charity's youth section known as JIMS has continued to deliver high quality programmes and services to the local community. In addition, Regenerate: Mental Health Hub grew from strength to strength in 2023.

JIMS continued to deliver core programmes such as: weekend drop-in, Girls Night In, Lads Group, monthly kids' club, After Schools Club, trips and more during the school year. Volunteers were essential in helping ensure that all programmes were run well and that participants thoroughly enjoyed all activities. JIMS partnered with Newry Street Unite to deliver T:BUC in 2022/23 which saw 20 young people engage in good relations and enjoyed a Halloween residential.

Throughout the summer of 2023, JIMS took young people to Summer Madness - this was enjoyed by all. A team of 18 young people took part in Step Up and delivered a very successful Project 6.8 for 100 children - utilising the great space in JIMS as a base. On addition, many young people took part in our John Muir Award Level 2 with the Woodland Trust throughout August - October.

Regenerate provided over 100 children/young people with counselling sessions - while seeking to build resilience in young people through small groups. We thank Victoria Hanna for her great work at developing relationships with local organisations and congratulate her on the birth of her new baby. We welcomed David McIlveen as detached youth worker; he's developed a strong base of lads who are now faithfully involved in the work of Regenerate and JIMS. We have seen a great increase in the uptake of 1-to-1 mentoring through the work of Regenerate in 2023.

In 2023, we worked closely with local schools developing mental health workshops, therapy sessions in Kilkeel Primary School, and supported the work of Scripture Union each week at Kilkeel High School.

We are most thankful to all those who support the work of Kilkeel Parish Bridge Association Ltd in a financial way. We thank all of our funders and those in our local community, who at this time of economic difficulty continue to financially support us.

The Directors wish to record their thanks to all who work and serve in the project, to the staff for their hard work and dedication and the 60+ volunteers who give of their time to ensure the smooth running of the project. The Directors also thank all the young people who have made JIMS what it is with their excitement, ideas, and joy. Thanks be to God for His provision throughout 2023.

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 December 2023

## Achievements and performance *(continued)*

### Risk Review

The directors continues to assess the major risks to the charity. In particular, the challenges around the current funding climate and are satisfied that the correct systems are in place to mitigate exposure to the risks.

### Financial review

The results for the year are set out in the attached financial statements. The total funds held at the end of the year are shown in the notes to the financial statements. Note 15 highlights the analysis of restricted funds.

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 27 September 2024 and signed on behalf of the board of trustees by:



Mr S Tomkins  
Director

Charity Secretary

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

## Independent Examiner's Report to the Directors of KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Year ended 31 December 2023

I report to the directors on my examination of the financial statements of KILKEEL PARISH BRIDGE ASSOCIATION LIMITED ('the charity') for the year ended 31 December 2023.

### Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Una Cunningham BA FCA  
Independent Examiner

Northern Bank House  
42 Greencastle Street  
KILKEEL  
Co Down  
BT34 4BH

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
<b>Income and endowments</b>	<b>Note</b>				
Donations and legacies	5	3,289	130,011	<b>133,300</b>	124,500
Charitable activities	6	15,218	–	<b>15,218</b>	13,972
Investment income	7	60	–	<b>60</b>	9
<b>Total income</b>		<u>18,567</u>	<u>130,011</u>	<u><b>148,578</b></u>	<u>138,481</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	40,972	133,504	<b>174,476</b>	161,548
<b>Total expenditure</b>		<u>40,972</u>	<u>133,504</u>	<u><b>174,476</b></u>	<u>161,548</u>
<b>Net expenditure and net movement in funds</b>		<u>(22,405)</u>	<u>(3,493)</u>	<u><b>(25,898)</b></u>	<u>(23,067)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		73,944	211,489	<b>285,433</b>	308,500
<b>Total funds carried forward</b>		<u>51,539</u>	<u>207,996</u>	<u><b>259,535</b></u>	<u>285,433</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 19 form part of these financial statements.

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	15	335,824	349,320
<b>Current assets</b>			
Stocks	16	900	900
Debtors	17	2,651	3,154
Cash at bank and in hand		81,516	60,012
		<u>85,067</u>	<u>64,066</u>
<b>Creditors: amounts falling due within one year</b>	18	91,576	58,173
<b>Net current assets</b>			<u>(6,509)</u>
<b>Total assets less current liabilities</b>		<u>329,315</u>	<u>355,213</u>
<b>Creditors: amounts falling due after more than one year</b>	19	69,780	69,780
<b>Net assets</b>		<u>259,535</u>	<u>285,433</u>
<b>Funds of the charity</b>			
Restricted funds		207,996	211,489
Unrestricted funds		51,539	73,944
<b>Total charity funds</b>	22	<u>259,535</u>	<u>285,433</u>

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.  
The notes on pages 9 to 19 form part of these financial statements.

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2023

These financial statements were approved by the board of trustees and authorised for issue on 27 September 2024, and are signed on behalf of the board by:



Mr S Tomkins  
Director

The notes on pages 9 to 19 form part of these financial statements.

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 December 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net expenditure	(25,898)	(23,067)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	13,496	14,210
Other interest receivable and similar income	(60)	(9)
Interest payable and similar charges	1,127	955
<i>Changes in:</i>		
Stocks	–	(436)
Trade and other debtors	503	5,860
Trade and other creditors	33,403	10,927
Cash generated from operations	22,571	8,440
Interest paid	(1,127)	(955)
Interest received	60	9
Net cash from operating activities	21,504	7,494
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	–	(4,627)
Net cash used in investing activities	–	(4,627)
<b>Net increase in cash and cash equivalents</b>	21,504	2,867
<b>Cash and cash equivalents at beginning of year</b>	60,012	57,145
<b>Cash and cash equivalents at end of year</b>	81,516	60,012

The notes on pages 9 to 19 form part of these financial statements.

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 December 2023

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 17-19 Greencastle Street, Kilkeel, Co Down, B34 4BH, N Ireland.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

The company meets its day to day working capital requirements through charitable donations and funding. The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. Due to the amount of approved funding since the Balance Sheet, the directors consider that the company will continue to operate and consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of funding.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant & machinery	-	20% reducing balance
Equipment	-	20% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The company is incorporated under the Companies (Northern Ireland) Order 1986, being a company limited by guarantee not having a share capital.

#### 5. Donations and legacies

The major source of core operating income are grants received from National Lottery Funding and BBC Children In Need. Other project funding was received from various Foundations throughout the United Kingdom and Ireland.

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

##### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Unrestricted donations	2,918	–	<b>2,918</b>
Gift aid	371	–	<b>371</b>
Department for Communities - Job Start Scheme	–	–	–
Restricted grants & donations	–	130,011	<b>130,011</b>
	<u>3,289</u>	<u>130,011</u>	<u><b>133,300</b></u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Unrestricted donations	4,772	–	4,772
Gift aid	389	–	389
Department for Communities - Job Start Scheme	1,500	–	1,500
Restricted grants & donations	–	117,839	117,839
	<u>6,661</u>	<u>117,839</u>	<u>124,500</u>

The major source of core operating income are grants received from National Lottery Funding and BBC Children In Need. Other project funding was received from various Foundations throughout the United Kingdom and Ireland.

##### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from non-investment property in furtherance of the charity's objects	4,560	<b>4,560</b>	4,655	4,655
JIMS - Gross income	6,255	<b>6,255</b>	4,866	4,866
Junior JIMS - Gross income	1,254	<b>1,254</b>	599	599
Tuck shop income	2,720	<b>2,720</b>	3,852	3,852
Miscellaneous income	84	<b>84</b>	–	–
Summer madness	345	<b>345</b>	–	–
	<u>15,218</u>	<u><b>15,218</b></u>	<u>13,972</u>	<u>13,972</u>

##### 7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>60</u>	<u><b>60</b></u>	<u>9</u>	<u>9</u>

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

## 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
JIMS	21,045	125,616	<b>146,661</b>
Junior JIMS	1,350	–	<b>1,350</b>
Tuck/coffee shop	5,217	–	<b>5,217</b>
Support costs	13,360	7,888	<b>21,248</b>
	<u>40,972</u>	<u>133,504</u>	<u><b>174,476</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
JIMS	19,473	122,137	141,612
Junior JIMS	1,421	–	1,421
Tuck/coffee shop	5,015	–	5,015
Support costs	8,823	4,679	13,500
	<u>34,732</u>	<u>126,816</u>	<u>161,548</u>

## 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
JIMS	146,661	15,399	<b>162,060</b>	150,811
Junior JIMS	1,350	1,924	<b>3,274</b>	2,570
Tuck/coffee shop	5,217	1,924	<b>7,141</b>	6,165
Governance costs	–	2,001	<b>2,001</b>	2,002
	<u>153,228</u>	<u>21,248</u>	<u><b>174,476</b></u>	<u>161,548</u>

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

#### 10. Analysis of support costs

	JIMS	Junior JIMS	Tuck shop & coffee shop	Total 2023	Total 2022
	£	£	£	£	£
Staff costs	4,677	585	585	<b>5,847</b>	3,004
Premises	722	90	90	<b>902</b>	850
Communications and IT	339	42	42	<b>423</b>	387
General office	1,637	205	205	<b>2,047</b>	506
Finance costs	459	57	57	<b>573</b>	797
Heat & light	5,473	684	684	<b>6,841</b>	4,067
Repairs & maintenance	2,091	262	262	<b>2,615</b>	1,957
Governance					
Accountancy	1,600	200	200	<b>2,000</b>	2,000
Other costs	-	-	-	-	-
	<u>16,998</u>	<u>2,125</u>	<u>2,125</u>	<u><b>21,248</b></u>	<u>13,568</u>

#### 11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u><b>13,496</b></u>	<u>14,210</u>

#### 12. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><b>2,000</b></u>	<u>2,000</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	<b>98,835</b>	95,309
Employer contributions to pension plans	<u><b>2,696</b></u>	<u>2,339</u>
	<u><b>101,531</b></u>	<u>97,648</u>

No employee received remuneration amounting to more than £60,000 in either financial year.

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2023

#### 13. Staff costs *(continued)*

The average head count of employees during the year was 10 (2022: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Administration	1	1
Caretaker	1	1
Youth Co-ordinators	8	8
	<u>10</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the directors.

#### 15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 January 2023 and 31 December 2023	<u>532,129</u>	<u>30,302</u>	<u>29,363</u>	<u>591,794</u>
<b>Depreciation</b>				
At 1 January 2023	197,078	23,505	21,891	<b>242,474</b>
Charge for the year	10,643	1,358	1,495	<b>13,496</b>
<b>At 31 December 2023</b>	<u>207,721</u>	<u>24,863</u>	<u>23,386</u>	<u>255,970</u>
<b>Carrying amount</b>				
At 31 December 2023	<u>324,408</u>	<u>5,439</u>	<u>5,977</u>	<b>335,824</b>
At 31 December 2022	<u>335,051</u>	<u>6,797</u>	<u>7,472</u>	<u>349,320</u>

Included within creditors: amounts falling due after more than one year is an amount of £69,780 (2022: £69,780) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The Diocesan Council and Representative Church Body (RCB) has contributed to the funding of this project and will require repayment if the property at Greencastle Street is ever sold. The deeds are held by RCB but they have not registered a legal charge on the property.

#### 16. Stocks

	2023 £	2022 £
Raw materials and consumables	<u>900</u>	<u>900</u>

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

## 17. Debtors

	2023	2022
	£	£
Prepayments and accrued income	<u>2,651</u>	<u>3,154</u>

## 18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	6,621	7,518
Accruals and deferred income	84,958	48,042
VISA	(3)	2,613
	<u>91,576</u>	<u>58,173</u>

## 19. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	<u>69,780</u>	<u>69,780</u>

Included within creditors: amounts falling due after more than one year is an amount of £69,780 (2022: £69,780) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The Diocesan Council and Representative Church Body (RCB) has contributed to the funding of this project and will require repayment if the property at Greencastle Street is ever sold. The deeds are held by RCB but they have not registered a legal charge on the property.

## 20. Deferred income

	2023	2022
	£	£
Amount released to income	(130,011)	(113,212)
Amount deferred in year	214,969	161,254
<b>At 31 December 2023</b>	<u>84,958</u>	<u>48,042</u>

At the year end significant restricted funding was advanced which had not been spent. This amount totalled £84,958 (2022 - £48,042) and has been recorded as deferred income.

## 21. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,696 (2022: £2,339).

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

## 22. Analysis of charitable funds

### Unrestricted funds

	At 1 January 2023	Income £	Expenditure £	At 31 December 2023
General funds	£ 73,944	£ 18,567	£ (40,972)	£ 51,539

	At 1 January 2022	Income £	Expenditure £	At 31 December 2022
General funds	£ 88,034	£ 20,642	£ (34,732)	£ 73,944

### Restricted funds

	At 1 January 2023	Income £	Expenditure £	At 31 December 2023
Restricted Funds	£ 211,489	£ 130,011	£ (133,504)	£ 207,996

	At 1 January 2022	Income £	Expenditure £	At 31 December 2022
Restricted Funds	£ 220,466	£ 117,839	£ (126,816)	£ 211,489

## 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	62,361	273,463	335,824
Current assets	505	84,562	85,067
Creditors less than 1 year	(11,327)	(80,249)	(91,576)
Creditors greater than 1 year	–	(69,780)	(69,780)
<b>Net assets</b>	<u>51,539</u>	<u>207,996</u>	<u>259,535</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	65,522	283,798	349,320
Current assets	16,208	47,858	64,066
Creditors less than 1 year	(7,786)	(50,387)	(58,173)
Creditors greater than 1 year	–	(69,780)	(69,780)
<b>Net assets</b>	<u>73,944</u>	<u>211,489</u>	<u>285,433</u>

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

## 24. Analysis of changes in net debt

	At 1 Jan 2023	Cash flows	At 31 Dec 2023
	£	£	£
Cash at bank and in hand	<u>60,012</u>	<u>21,504</u>	<u>81,516</u>

**KILKEEL PARISH BRIDGE ASSOCIATION LIMITED**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 December 2023**

**The following pages do not form part of the financial statements.**

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Unrestricted donations	2,918	4,772
Gift aid	371	389
Department for Communities - Job Start Scheme	—	1,500
Restricted grants & donations	130,011	117,839
	<u>133,300</u>	<u>124,500</u>
<b>Charitable activities</b>		
Income from non-investment property in furtherance of the charity's objects	4,560	4,655
JIMS - Gross income	6,255	4,866
Junior JIMS - Gross income	1,254	599
Tuck shop income	2,720	3,852
Miscellaneous income	84	—
Summer madness	345	—
	<u>15,218</u>	<u>13,972</u>
<b>Investment income</b>		
Bank interest receivable	60	9
	<u>60</u>	<u>9</u>
<b>Total income</b>	<u>148,578</u>	<u>138,481</u>

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2023

	2023 £	2022 £
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Opening stock	900	464
Purchases	37,666	33,445
Closing stock	(900)	(900)
Wages and salaries	98,835	95,309
Pension costs	2,696	2,339
Rates and water	902	860
Light and heat	6,841	4,377
Repairs and maintenance	2,613	1,568
Insurance	3,174	2,392
Other motor/travel costs	98	1,146
Legal and professional fees	2,001	2,002
Telephone	423	369
Other office costs	2,047	456
Depreciation	13,496	14,210
Interest on bank loans and overdrafts	573	843
Miscellaneous expenses	554	112
Training courses	1,599	1,001
Donations	99	132
Licenses & subscriptions	859	1,423
	<u>174,476</u>	<u>161,548</u>
<b>Total expenditure</b>	<u>174,476</u>	<u>161,548</u>
<b>Net expenditure</b>	<u>(25,898)</u>	<u>(23,067)</u>

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
<b>Expenditure on charitable activities</b>		
<b>JIMS</b>		
<i>Activities undertaken directly</i>		
Cost of activities	33,799	29,415
Wages/salaries	92,987	92,271
Pension costs	2,696	2,339
Insurance	3,174	2,392
Travel costs	98	1,146
Depreciation	10,796	11,368
Direct charitable activity 1 -Miscellaneous	554	112
Training costs	1,599	1,001
Web design & maintenance	99	132
Licences, fees etc.	859	1,423
	<u>146,661</u>	<u>141,599</u>
<i>Support costs</i>		
Office wages/salaries	4,678	2,430
Rates & water	722	688
Light & heat	5,473	3,502
Repairs & maintenance	2,091	1,254
Telephone	339	295
Stationery, postage etc.	1,637	368
Bank interest & charges	459	675
	<u>15,399</u>	<u>9,212</u>
<b>Junior JIMS</b>		
<i>Activities undertaken directly</i>		
Depreciation	1,350	1,421
<i>Support costs</i>		
Office wages/salaries	585	304
Rates & water	90	86
Light & heat	684	437
Repairs & maintenance	261	157
Telephone	42	37
Stationery, postage etc.	205	44
Bank interest & charges	57	84
	<u>1,924</u>	<u>1,149</u>
Carried forward	<u>1,924</u>	<u>1,149</u>

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2023

	2023 £	2022 £
Brought forward	1,924	1,149
	<u>1,924</u>	<u>1,149</u>
<b>Tuck/coffee shop</b>		
<i>Activities undertaken directly</i>		
Opening stock	900	464
Tuck shop & coffee shop - Purchases	3,867	4,030
Closing stock	(900)	(900)
Depreciation	1,350	1,421
	<u>5,217</u>	<u>5,015</u>
<b>Support costs</b>		
Office Wages/salaries	585	304
Rates & water	90	86
Light & heat	684	438
Repairs & maintenance	261	157
Telephone	42	37
Stationery, postage etc.	205	44
Bank interest & charges	57	84
	<u>1,924</u>	<u>1,150</u>
<b>Governance costs</b>		
Accountancy fees	2,001	2,002
	<u>174,476</u>	<u>161,548</u>
<b>Expenditure on charitable activities</b>		