

**KILKEEL PARISH BRIDGE ASSOCIATION LIMITED**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2022**

**PURDY QUINN**  
Chartered accountants  
Northern Bank House  
42 Greencastle Street  
KILKEEL  
Co Down  
BT34 4BH

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

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# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 December 2022

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

### Reference and administrative details

Registered charity name	KILKEEL PARISH BRIDGE ASSOCIATION LIMITED
Charity registration number	NIC102464
Company registration number	NI037759
Principal office and registered office	17-19 Greencastle Street Kilkeel Co Down B34 4BH N Ireland

### The directors

Mr S Tomkins  
Mrs G M McAtee  
Mr C W Morris  
Rev A N Calvin  
Mrs L V Henderson  
Mrs L J Henderson  
Mr I J Henderson (Appointed 1 February 2022)

Independent examiner	Una Cunningham BA FCA Northern Bank House 42 Greencastle Street KILKEEL Co Down BT34 4BH
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### Structure, governance and management

The company is incorporated under the Companies (Northern Ireland) Order 1986, being a company limited by guarantee not having a share capital.

Kilkeel Parish Bridge Association Limited is managed by a Committee whose members are the directors and six to eight paid staff. The day to day running of the charity rests with Ivan Henderson the project manager.

As required on an ad hoc basis the Board Members discuss the appointment of potential new Board Members for appointment to the Board. Suitable people are approached and if they are willing to serve on the Board, their nomination is put forward for approval by the Board. There is no maximum term of office. Induction and training of directors is provided in house.

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 December 2022

#### Objectives and activities

The company's objects are to promote the benefit of the community of Kilkeel, Co Down and surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, to provide training, to preserve the environment and heritage of the area of benefit and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said community.

#### Achievements and performance

The charity's youth section known as JIMS has continued to deliver high quality programmes and services to the local community. In addition, Regenerate: Mental Health Hub grew from strength to strength in 2022.

JIMS continued to deliver core programmes such as: weekend drop-in, Jolly Ranchers, monthly kids' club, After Schools Club, trips and more during the school year. Volunteers were essential in helping ensure that all programmes were run well and that participants thoroughly enjoyed all activities. JIMS partnered with Newry Street Unite to deliver T:BUC in 2022 which saw 20 young people engage in good relations and earn an OCN Level 1 in Cultural Diversity.

Throughout the summer of 2022, JIMS took young people to Summer Madness - this was enjoyed by all. A team of 16 young people took part in Step Up and delivered a very successful Project 6.8 for 90 children - utilising the great space in JIMS as a base. Throughout August, young people engaged in various arts and craft workshops while 12 young people earned their John Muir "Discover Award" thanks to the Woodland Trust and Mourne Park.

Regenerate developed partnerships with a variety of local schools thanks to 'Happy Healthy Minds'. Counsellors provided 1-to-1 therapy and group therapy in schools and in the centre while our detached youth worker facilitated a range of classes suitable to key stage 2 pupils.

Regenerate provided over 100 children/young people with counselling sessions - while seeking to build resilience in young people through small groups. Our detached worker partnered with Art Academy NI to produce two beautiful murals designed and painted by our young people along the JIMS alley which portray growth and development.

In 2022, KPBAL has secured further funding to continue delivering a range of programmes to ensure that children and young people are able to avail of high quality services, new experiences and build friendships in safe space.

We are most thankful to all those who support the work of Kilkeel Parish bridge Association Ltd in a financial way. We thank all of our funders and those in our local community, who at this time of economic difficulty continue to financially support us.

The Directors wish to record their thanks to all who work and serve in the project, to the staff for their hard work and dedication and the 60+ volunteers who give of their time to ensure the smooth running of the project. The Directors also thank all the young people who have made JIMS what it is with their excitement, ideas, and joy. Thanks be to God for His provision throughout 2022.

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 December 2022

#### **Achievements and performance** *(continued)*

##### Risk Review

The directors continue to assess the major risks to the charity. In particular, the challenges around the current funding climate and are satisfied that the correct systems are in place to mitigate exposure to the risks.


##### **Financial review**

The results for the year are set out in the attached financial statements. The total funds held at the end of the year are shown in the notes to the financial statements. Note 15 highlights the analysis of restricted funds.

##### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 12<sup>th</sup> September 2023 and signed on behalf of the board of trustees by:



Mr S Tomkins  
Director

Charity Secretary

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

## Independent Examiner's Report to the Directors of KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Year ended 31 December 2022

I report to the directors on my examination of the financial statements of KILKEEL PARISH BRIDGE ASSOCIATION LIMITED ('the charity') for the year ended 31 December 2022.

### Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Una Cunningham BA FCA  
Independent Examiner

12/09/2023.

Northern Bank House  
42 Greencastle Street  
KILKEEL  
Co Down  
BT34 4BH

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
<b>Income and endowments</b>	<b>Note</b>				
Donations and legacies	5	6,661	117,839	<b>124,500</b>	146,242
Charitable activities	6	13,972	–	<b>13,972</b>	11,533
Investment income	7	9	–	<b>9</b>	–
<b>Total income</b>		<u>20,642</u>	<u>117,839</u>	<u><b>138,481</b></u>	<u>157,775</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	<u>34,732</u>	<u>126,816</u>	<u><b>161,548</b></u>	<u>157,925</u>
<b>Total expenditure</b>		<u>34,732</u>	<u>126,816</u>	<u><b>161,548</b></u>	<u>157,925</u>
<b>Net expenditure and net movement in funds</b>		<u>(14,090)</u>	<u>(8,977)</u>	<u><b>(23,067)</b></u>	<u>(150)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		88,034	220,466	<b>308,500</b>	308,650
<b>Total funds carried forward</b>		<u>73,944</u>	<u>211,489</u>	<u><b>285,433</b></u>	<u>308,500</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 19 form part of these financial statements.

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

## Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	15		349,320	358,903
<b>Current assets</b>				
Stocks	16	900		464
Debtors	17	3,154		9,014
Cash at bank and in hand		60,012		57,145
		<u>64,066</u>		<u>66,623</u>
<b>Creditors: amounts falling due within one year</b>	18	<u>58,173</u>		<u>47,247</u>
<b>Net current assets</b>			<u>5,893</u>	<u>19,376</u>
<b>Total assets less current liabilities</b>			<b>355,213</b>	<b>378,279</b>
<b>Creditors: amounts falling due after more than one year</b>	19		<u>69,780</u>	<u>69,780</u>
<b>Net assets</b>			<u><b>285,433</b></u>	<u><b>308,499</b></u>
<b>Funds of the charity</b>				
Restricted funds			211,489	220,465
Unrestricted funds			<u>73,944</u>	<u>88,033</u>
<b>Total charity funds</b>	22		<u><b>285,433</b></u>	<u><b>308,498</b></u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 9 to 19 form part of these financial statements.

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2022

These financial statements were approved by the board of trustees and authorised for issue on 12 September 2023, and are signed on behalf of the board by:



Mr S Tomkins  
Director

The notes on pages 9 to 19 form part of these financial statements.

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 December 2022

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net expenditure	(23,067)	(150)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	14,210	13,946
Other interest receivable and similar income	(9)	–
Interest payable and similar charges	955	612
<i>Changes in:</i>		
Stocks	(436)	11
Trade and other debtors	5,860	(5,467)
Trade and other creditors	8,337	7,570
Deferred income	2,590	567
Cash generated from operations	<u>8,440</u>	<u>17,089</u>
Interest paid	(955)	(612)
Interest received	9	–
Net cash from operating activities	<u>7,494</u>	<u>16,477</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(4,627)	(2,988)
Net cash used in investing activities	<u>(4,627)</u>	<u>(2,988)</u>
<b>Net increase in cash and cash equivalents</b>	<b>2,867</b>	<b>13,489</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>57,145</b>	<b>43,656</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>60,012</u></b>	<b><u>57,145</u></b>

The notes on pages 9 to 19 form part of these financial statements.

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 December 2022

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 17-19 Greencastle Street, Kilkeel, Co Down, B34 4BH, N Ireland.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

The company meets its day to day working capital requirements through charitable donations and funding. The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. Due to the amount of approved funding since the Balance Sheet, the directors consider that the company will continue to operate and consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of funding.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant & machinery	-	20% reducing balance
Equipment	-	20% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The company is incorporated under the Companies (Northern Ireland) Order 1986, being a company limited by guarantee not having a share capital.

#### 5. Donations and legacies

The major source of core operating income are grants received from National Lottery Funding and BBC Children In Need. Other project funding was received from various Foundations throughout the United Kingdom and Ireland.

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Unrestricted donations	4,772	–	4,772
Gift aid	389	–	389
COVID Localised Financial Support	–	–	–
Department for Communities - Job Start Scheme	1,500	–	1,500
Restricted grants & donations	–	117,839	117,839
	<u>6,661</u>	<u>117,839</u>	<u>124,500</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Unrestricted donations	6,852	–	6,852
Gift aid	317	–	317
COVID Localised Financial Support	17,028	–	17,028
Department for Communities - Job Start Scheme	–	–	–
Restricted grants & donations	–	122,044	122,044
	<u>24,197</u>	<u>122,044</u>	<u>146,241</u>

The major source of core operating income are grants received from National Lottery Funding and BBC Children In Need. Other project funding was received from various Foundations throughout the United Kingdom and Ireland.

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from non-investment property in furtherance of the charity's objects	4,655	4,655	5,178	5,178
JIMS - Gross income	4,866	4,866	4,153	4,153
Junior JIMS - Gross income	599	599	–	–
Tuck shop income	3,852	3,852	2,202	2,202
	<u>13,972</u>	<u>13,972</u>	<u>11,533</u>	<u>11,533</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	9	9	–	–
	<u>9</u>	<u>9</u>	<u>–</u>	<u>–</u>

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

## 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
JIMS	19,473	122,137	141,612
Junior JIMS	1,421	–	1,421
Tuck/coffee shop	5,015	–	5,015
Support costs	8,823	4,679	13,500
	<u>34,732</u>	<u>126,816</u>	<u>161,548</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
JIMS	14,747	122,722	137,469
Junior JIMS	1,395	1,044	2,439
Tuck/coffee shop	4,220	–	4,220
Support costs	7,176	6,621	13,797
	<u>27,538</u>	<u>130,387</u>	<u>157,925</u>

## 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
JIMS	141,612	9,199	150,811	146,908
Junior JIMS	1,421	1,149	2,570	3,618
Tuck/coffee shop	5,015	1,150	6,165	5,399
Governance costs	–	2,002	2,002	2,000
	<u>148,048</u>	<u>13,500</u>	<u>161,548</u>	<u>157,925</u>

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

## 10. Analysis of support costs

	JIMS	Junior Jims	Tuck shop & Coffee shop	Total 2022	Total 2021
	£	£	£	£	£
Staff costs	2,430	287	287	<b>3,004</b>	2,869
Premises	688	81	81	<b>850</b>	810
Communications and IT	295	46	46	<b>387</b>	462
General office	368	69	69	<b>506</b>	700
Finance costs	675	61	61	<b>797</b>	612
Heat & light	3,501	283	283	<b>4,067</b>	2,827
Repairs & maintenance	1,253	352	352	<b>1,957</b>	3,517
Governance					
Accountancy	1,600	200	200	<b>2,000</b>	2,000
	<u>10,810</u>	<u>1,379</u>	<u>1,379</u>	<u><b>13,568</b></u>	<u>13,797</u>

## 11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u><b>14,210</b></u>	<u>13,946</u>

## 12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><b>2,000</b></u>	<u>1,000</u>

## 13. Staff costs

Total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages & salaries	95,309	85,140
Pension costs	<u>2,339</u>	<u>2,105</u>
	<u><b>97,648</b></u>	<u>87,245</u>

No employee received remuneration amounting to more than £60,000 in either financial year.

The average head count of employees during the year was 10 (2021: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Administration	1	1
Caretaker	1	1
Youth Co-ordinators & Counsellors	<u>8</u>	<u>7</u>
	<u><b>10</b></u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

## 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the directors.

## 15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 January 2022	532,129	28,670	26,368	<b>587,167</b>
Additions	—	1,632	2,995	<b>4,627</b>
<b>At 31 December 2022</b>	<u>532,129</u>	<u>30,302</u>	<u>29,363</u>	<u><b>591,794</b></u>
<b>Depreciation</b>				
At 1 January 2022	186,435	21,807	20,022	<b>228,264</b>
Charge for the year	10,643	1,698	1,869	<b>14,210</b>
<b>At 31 December 2022</b>	<u>197,078</u>	<u>23,505</u>	<u>21,891</u>	<u><b>242,474</b></u>
<b>Carrying amount</b>				
<b>At 31 December 2022</b>	<u>335,051</u>	<u>6,797</u>	<u>7,472</u>	<u><b>349,320</b></u>
At 31 December 2021	<u>345,694</u>	<u>6,863</u>	<u>6,346</u>	<u><b>358,903</b></u>

## 16. Stocks

	2022 £	2021 £
Tuck Shop & Coffee Shop	<u>900</u>	<u>464</u>

## 17. Debtors

	2022 £	2021 £
Grant debtors	—	7,593
Prepayments and accrued income	<u>3,154</u>	<u>1,421</u>
	<u><b>3,154</b></u>	<u><b>9,014</b></u>

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 18. Creditors: amounts falling due within one year

	2022 £	2021 £
HMRC – PAYE	2,168	2,367
Accountancy	1,800	1,800
Rent paid in advance	3,375	3,375
Trade creditors	175	–
Accruals and deferred income	48,042	39,705
VISA	2,613	–
	<u>58,173</u>	<u>47,247</u>

#### 19. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Other creditors	<u>69,780</u>	<u>69,780</u>

Included within creditors: amounts falling due after more than one year is an amount of £69,780 (2021: £69,780) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

The Diocesan Council and Representative Church Body (RCB) has contributed to the funding of this project and will require repayment if the property at Greencastle Street is ever sold. The deeds are held by RCB but they have not registered a legal charge on the property.

#### 20. Deferred income

	2022 £	2021 £
Amount released to income	(113,212)	(119,449)
Amount deferred in year	161,254	159,154
<b>At 31 December 2022</b>	<u>48,042</u>	<u>39,705</u>

At the year end significant restricted funding was advanced which had not been spent. This amount totalled £48,042 (2021 - £39,704) and has been recorded as deferred income.

#### 21. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,339 (2021: £2,105).

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 22. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 20 22	Income £	Expenditure £	At 31 December 2022 £
General funds	<u>88,034</u>	<u>20,642</u>	<u>(34,732)</u>	<u>73,944</u>

	At 1 January 202 1	Income £	Expenditure £	At 31 December 2021 £
General funds	<u>79,841</u>	<u>35,731</u>	<u>(27,538)</u>	<u>88,034</u>

##### Restricted funds

	At 1 January 202 2	Income £	Expenditure £	At 31 December 2022 £
Restricted Funds	<u>220,466</u>	<u>117,839</u>	<u>(126,816)</u>	<u>211,489</u>

	At 1 January 202 1	Income £	Expenditure £	At 31 December 2021 £
Restricted Funds	<u>228,808</u>	<u>122,044</u>	<u>(130,386)</u>	<u>220,466</u>

#### 23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	65,522	283,798	<b>349,320</b>
Current assets	16,208	47,858	<b>64,066</b>
Creditors less than 1 year	(7,786)	(50,387)	<b>(58,173)</b>
Creditors greater than 1 year	–	(69,780)	<b>(69,780)</b>
<b>Net assets</b>	<u>73,944</u>	<u>211,489</u>	<u><b>285,433</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	68,481	290,422	358,903
Current assets	24,728	41,896	66,624
Creditors less than 1 year	(5,175)	(42,072)	(47,247)
Creditors greater than 1 year	–	(69,780)	(69,780)
<b>Net assets</b>	<u>88,034</u>	<u>220,466</u>	<u>(308,500)</u>

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

## 24. Analysis of changes in net debt

	At 1 Jan 2022	Cash flows	At 31 Dec 2022
	£	£	£
Cash at bank and in hand	<u>57,145</u>	<u>2,867</u>	<u>60,012</u>

**KILKEEL PARISH BRIDGE ASSOCIATION LIMITED**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 December 2022**

**The following pages do not form part of the financial statements.**

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Unrestricted donations		6,853
Gift aid	4,772	317
COVID Localised Financial Support	389	17,028
Department for Communities - Job Start Scheme	–	–
Restricted grants & donations	1,500	–
	<u>117,839</u>	<u>122,044</u>
	<u>124,500</u>	<u>146,242</u>
<b>Charitable activities</b>		
Income from non-investment property in furtherance of the charity's objects		
JIMS - Gross income	4,655	5,178
Junior JIMS - Gross income	4,866	4,153
Tuck shop income	599	–
	<u>3,852</u>	<u>2,202</u>
	<u>13,972</u>	<u>11,533</u>
<b>Investment income</b>		
Bank interest receivable	9	–
	<u>9</u>	<u>–</u>
<b>Total income</b>	<u>138,481</u>	<u>157,775</u>

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2022

	2022 £	2021 £
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Opening stock		
Purchases	464	475
Closing stock	33,445	41,416
Wages and salaries	(900)	(464)
Pension costs	95,309	85,140
Rates and water	2,339	2,105
Light and heat	860	810
Repairs and maintenance	4,377	2,827
Insurance	1,568	3,518
Other motor/travel costs	2,392	1,534
Legal and professional fees	1,146	341
Telephone	2,002	2,000
Other office costs	369	462
Depreciation	456	701
Interest on bank loans and overdrafts	14,210	13,946
Interest on HP and finance leases	843	612
Training Courses	112	-
Donations	1,001	1,010
Licences & Subscriptions	132	660
	1,423	832
	<u>161,548</u>	<u>157,925</u>
<b>Total expenditure</b>	<u>161,548</u>	<u>157,925</u>
<b>Net expenditure</b>	<u>(23,067)</u>	<u>(150)</u>

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
<b>Expenditure on charitable activities</b>		
<b>JIMS</b>		
<i>Activities undertaken directly</i>		
Cost of activities	29,415	37,560
Wages/salaries	92,271	82,271
Pension costs	2,339	2,105
Insurance	2,392	1,534
Travel costs	1,146	341
Depreciation	11,368	11,156
Direct charitable activity 1 -Miscellaneous	112	-
Training costs	1,001	1,010
Web design & maintenance	132	660
Licences, fees etc.	1,423	832
	<u>141,599</u>	<u>137,469</u>
<i>Support costs</i>		
Office wages/salaries	2,430	2,295
Rates & water	688	648
Light & heat	3,502	2,261
Repairs & maintenance	1,254	2,813
Telephone	295	370
Stationery, postage etc.	368	562
Bank interest & charges	675	490
	<u>9,212</u>	<u>9,439</u>
<b>Junior JIMS</b>		
<i>Activities undertaken directly</i>		
Junior JIMS tutor & exam fees	-	1,044
Depreciation	1,421	1,395
	<u>1,421</u>	<u>2,439</u>
<i>Support costs</i>		
Office wages/salaries	304	287
Rates & water	86	81
Light & heat	437	283
Repairs & maintenance	157	352
	<u>984</u>	<u>1,003</u>
Carried forward	<u>984</u>	<u>1,003</u>

# KILKEEL PARISH BRIDGE ASSOCIATION LIMITED

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2022

	2022 £	2021 £
Brought forward	984	1,003
Telephone	37	46
Stationery, postage etc.	44	69
Bank interest & charges	84	61
	<u>1,149</u>	<u>1,179</u>
<b>Tuck/coffee shop</b>		
<b><i>Activities undertaken directly</i></b>		
Opening stock	464	475
Tuck shop & coffee shop - Purchases	4,030	2,814
Closing stock	(900)	(464)
Depreciation	1,421	1,395
	<u>5,015</u>	<u>4,220</u>
<b><i>Support costs</i></b>		
Office Wages/salaries	304	287
Rates & water	86	81
Light & heat	438	283
Repairs & maintenance	157	352
Telephone	37	46
Stationery, postage etc.	44	69
Bank interest & charges	84	61
	<u>1,150</u>	<u>1,179</u>
<b><i>Governance costs</i></b>		
Accountancy fees	2,002	2,000
	<u>161,548</u>	<u>157,925</u>