

The Percy French Society
Accounts
For the year ended 30th September 2022

The Percy French Society
Statement of Financial Activities
For the year ended 30th September 2022

	Unrestricted Funds 2022	Unrestricted Funds 2021
Note	£	£
<u>Income</u>		
<u>Members Account</u>		
Members Events	1,760	0
Subscriptions	918	960
Donations	60	0
Bank Interest Received	6	5
Notelets and Books	105	9
Roscommon Trip	910	0
Ukraine Concert	1 2,400	0
	<hr/>	<hr/>
Total Income	6,159	974
<u>Expenditure</u>		
Opening stock of commemorative items	0	100
Members Events	1,900	0
Ukraine Concert	1 519	0
Charitable Donation to Ukraine Fund	1 2,500	0
Centenary Concert	0	50
Printing - The Jarvey	492	583
Postage and stationary	693	462
Independent Examination Fee	100	200
Roscommon Trip	1,233	0
Sundry Expenses	130	104
Insurance: Public Liability	100	0
Depreciation	50	50
Bank fees	127	89
	<hr/>	<hr/>
Total Expenditure	7,844	1,638
Net Deficit/Surplus in funds	-1,685	-664
Reconciliation of funds		
Total funds brought forward	<hr/> 21,981	<hr/> 22,645
Total funds carried forward	<hr/> 20,296	<hr/> 21,981

The Percy French Society
Statement of Financial Position
As at 30th September 2022

	<u>2022</u>	<u>2021</u>
	£	£
Fixed Assets		
Piano and portable sound system	0	50
Jarvey print master	<u>378</u>	<u>378</u>
	378	428
Current Assets		
Cash at bank	<u>19,918</u>	<u>21,553</u>
	19,918	21,553
Current Liabilities		
Accrued Income	<u>0</u>	<u>0</u>
	0	0
Net Current Assets	19,918	21,553
Long term liabilities		
	<u>0</u>	<u>0</u>
Net Current Assets	<u>20,296</u>	<u>21,981</u>
Funds of the charity		
Unrestricted funds	<u>20,296</u>	<u>21,981</u>
	<u>20,296</u>	<u>21,981</u>

These accounts were approved at the committee meeting on: _____

Signed by:

RJ Maxwell
 Committee Member

David Mc Shane
 Committee Member

Print Name:

RONNIE MAXWELL

DAVID Mc SHANE

Date:

31/10/22

31/10/2022

The Percy French Society
Notes to the Accounts
For the year ended 30th September 2022

Accounting Policies

Statement of compliance

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

Basis of preparation

The accounts are prepared under the historical costs convention on a receipts and payments basis.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Revenue recognition

Revenue is recognised upon receipt and the main activities of the society include: Subscriptions, ticket sales for member's evening and book sales.

Nature and purpose of Funds

Unrestricted funds are available for general purposes in accordance with the the charity's purposes.

There are no restricted funds or endowments.

Fixed Assets

Tangible Assets

Fixed assets are stated at cost less historical depreciation.

The Piano and sound equipment have now been fully depreciated

Heritage Assets

The Trustees of the Society are trustees of the Society's valuable collection of paintings, memorabilia and artefacts connected with the late Percy French. They have an agreement with the North Down Borough Council for the period ending November 2022 to hold this collection in good order and condition in the North Down Museum and exhibit it to the public. Three of the Trustees sit on the Joint Management Committee with the North Down Borough Council members to look after the collection in accordance with the undertakings set out in the agreement.

The Trustees of the Society are in negotiation with the council on what will happen after the current agreement ends in November 2022.

This collection was gifted to the Society many years ago and as such there are no costs associated with it. Due to the nature of the Society it was decided that the cost of obtaining a value would be unnecessarily high compared to the usefulness of the information displayed in the accounts

The Percy French Society
Notes to the Accounts
For the year ended 30th September 2022

Accounting Policies - cont.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the first-in, first-out method.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Taxation

The charity is a registered charity and is therefore exempt from taxation.

Insurance

Due to the pandemic and the resulting reduction in social events, it was decided not to place Public Liability Insurance until activities re-commence.

Trustee remuneration, benefits and expenses

No trustees are paid any remuneration or receive any other benefits from the charity. Expenses are only paid to refund expenditure in relation to charity business.

Notes to the accounts

1 Ukraine Concert

The Society arranged a concert in aid of Ukraine. The income raised was £2,400, expenditure was £519 and the Society donated £2,500 to the Ukraine Fund. This created a deficit of £619, which was deducted from the unrestricted funds.

	£
Income	
Ticket Sales	2,040
Donations - direct	360
Total income	<u>2,400</u>
Expenditure	
Printing - tickets	49
Printing - posters	20
Printing - programmes	45
Ukraine Bunting	20
Gratuity to the caretaker	30
Flowers x 3	60
Accompanist	175
Meals for performers	120
Donation to Ukraine Fund	2,500
Total expenditure	<u>3,019</u>

The Percy French Society
Independent Examiner's Report
For the year ended 30th September 2022

Independent Examiner's Report to the Trustees of The Percy French Society

I report on the accounts of the Trust for the year ended 30th September 2022, which are set out on pages 1 to 6.

Respective Responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.


My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Name:  Elise Richardson
Qualification: Chartered Accountant (ACA) - Membership No. 09c0743
Address: 25 Ardvanagh Avenue, Conlig, Newtownards, BT23 7XE
Date: 27th October 2022