

Charity Number: NIC102439

Bannside Community Group
Annual Report and Unaudited Financial Statements
for the financial year ended 31 December 2024

Bannside Community Group CONTENTS

	Page
Reference and Administrative Information	3
Trustees' Report	4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Accounting Policies	9
Notes to the Financial Statements	10 - 12
Supplementary Information relating to the Financial Statements	14

Bannside Community Group
REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Mary Tennyson
Roisin Dunbar
Sandra Keeley
Irene Hamill
Gabrielle Baird
Gloria Anderson
Catherine McCoo
Joanne Girvan
Ann Dunbar
Siobhan Hamill
Philomena Gallagher
Helena Stuart
Lilly McConville
Siobhan Girvan
Anna Kelly
Janette McCanney
Ita Hendron
Rita Morgan
Carol Litter
Eleanor Cornett

Charity Number in Northern Ireland

NIC102439

Principal Address

20-29 Obins Avenue
Portadown
Co. Armagh
BT62 1DF
Northern Ireland

Independent Examiner

MG accountants
(Portadown)
25-27 Carleton Street
Portadown
Co. Armagh
BT62 3EP
Northern Ireland

Principal Bankers

Ulster Bank
20 High Street
Portadown
Craigavon
Co. Armagh
BT62 1HU
United Kingdom

Solicitors

R M Cullen & Sons
Edward Street
Portadown
Co Armagh
BT62 3DD

Bannside Community Group TRUSTEES' REPORT

for the financial year ended 31 December 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 December 2024.

Trustees

The trustees who served during the year are as follows:

Ann Dunbar
Joanne Girvan
Siobhan Girvan
Anna Kelly
Carol Litter
Lilly McConville
Helena Stuart
Siobhan Hamill
Eleanor Cornett
Mary Tennyson
Philomena Gallagher
Mary Fearon
Roisin Dunbar
Sandra Keeley
Irene Hamill
Gabrielle Baird
Gloria Anderson
Janette McCanney
Catherine McCoo
Ita Hendron
Rita Morgan

Review of Activities, Achievements and Performance

Bannside Community Group is committed to providing the highest quality service primarily in Portadown and surrounding areas by improving the quality and conditions of life for the community. Since its conception, Bannside Community Group has made a significant contribution to improving the lives of the community in the Corcrair ward. This is evidenced through projects and services that were established and are ongoing.

Financial Review

There has been an increase in our overall income to £33,796 in 2024 from £16,655 in 2023. We have delivered a surplus of £10,658 in 2024 compared to a deficit of £13,475 in 2023. The total funds held at 31 December 2024 are £20,839 compared to £10,181 in 2023.

Results and Dividends

At the end of the financial year the company has assets of £21,399 (2023 - £10,706) and liabilities of £560 (2023 - £525). The net assets of the company have increased by £10,658.

Governing Document

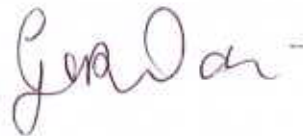
Bannside Community Group is a charity governed by its constitution and overseen by its management committee.

Appointment of Management Committee

The management committee of Bannside Community Group is elected at the Annual General Meeting each year.

Approved by the Board of Trustees on 16 April 2025 and signed on its behalf by:

Siobhan Girvan
Trustee



Anna Kelly
Trustee



Bannside Community Group
STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 December 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company and otherwise comply with the Charities Act (Northern Ireland) 2008.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 16 April 2025 and signed on its behalf by:

Siobhan Girvan
Trustee



Anna Kelly
Trustee



Bannside Community Group

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF BANNSIDE COMMUNITY GROUP

We have examined the financial statements of the company for the financial year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet, the Accounting Policies and the related notes.

Respective responsibilities of trustees and examiner

The company's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The company's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

MG ACCOUNTANTS

(Portadown)
25-27 Carleton Street
Portadown
Co. Armagh
BT62 3EP
Northern Ireland

Date: 16 April 2025

Bannside Community Group
STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2024

	Notes	Restricted Funds 2024 £	Total Funds 2024 £	Restricted Funds 2023 £	Total Funds 2023 £
Incoming Resources					
Activities for generating funds	2.1	33,796	33,796	16,718	16,718
Resources Expended					
Charitable activities	3.1	23,138	23,138	30,193	30,193
Net incoming/outgoing resources before transfers		10,658	10,658	(13,475)	(13,475)
Gross transfers between funds		-	-	-	-
Net movement in funds for the financial year		10,658	10,658	(13,475)	(13,475)
Reconciliation of funds:					
Total funds beginning of the year	9	10,181	10,181	23,656	23,656
Total funds at the end of the year		20,839	20,839	10,181	10,181

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Bannside Community Group
BALANCE SHEET

as at 31 December 2024

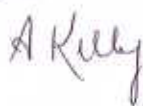
	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	6	<u>6,422</u>	<u>7,029</u>
Current Assets			
Cash at bank and in hand		<u>14,977</u>	<u>3,677</u>
Creditors: Amounts falling due within one year	7	<u>(560)</u>	<u>(525)</u>
Net Current Assets		<u>14,417</u>	<u>3,152</u>
Total Assets less Current Liabilities		<u><u>20,839</u></u>	<u><u>10,181</u></u>
Funds			
Restricted trust funds		<u>20,839</u>	<u>10,181</u>
Total funds	9	<u><u>20,839</u></u>	<u><u>10,181</u></u>

Approved by the Board of Trustees and authorised for issue on 16 April 2025 and signed on its behalf by

Siobhan Girvan
Trustee



Anna Kelly
Trustee



Bannside Community Group

ACCOUNTING POLICIES

for the financial year ended 31 December 2024

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Part 8 of the Charities Act (Northern Ireland) 2008. They also comply with the Statement of Recommended Practice (SORP) 2015, as updated in 2019) and with the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Leasehold improvements	-	10% Straight line
Equipment	-	20% Reducing Balance

Bannside Community Group NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. GENERAL INFORMATION

Bannside Community Group is a charity incorporated in the United Kingdom. The registered office of the company is 20-29 Obins Avenue, Portadown, Co. Armagh, BT62 3EP, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. INCOME

2.1 OTHER TRADING ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Activities	-	33,796	33,796	16,718

3. EXPENDITURE

3.1 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Costs of Charitable Activities	-	-	23,138	23,138	30,193

3.2 SUPPORT COSTS

	Charitable Activities £	2024 £	2023 £
Support Costs	23,138	23,138	30,193

4. ANALYSIS OF SUPPORT COSTS

	2024 £	2023 £
Support Costs	23,138	30,193

5. NET INCOMING RESOURCES

	2024 £	2023 £
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	1,606	1,757

continued

Bannside Community Group
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

6. TANGIBLE FIXED ASSETS

	Leasehold improvement s	Equipment	Total
	£	£	£
Cost			
At 1 January 2024	11,976	32,069	44,045
Additions	-	999	999
At 31 December 2024	11,976	33,068	45,044
Depreciation			
At 1 January 2024	11,976	25,040	37,016
Charge for the financial year	-	1,606	1,606
At 31 December 2024	11,976	26,646	38,622
Net book value			
At 31 December 2024	-	6,422	6,422
At 31 December 2023	-	7,029	7,029

7. CREDITORS

Amounts falling due within one year

Accruals and deferred income

2024	2023
£	£
560	525

8. RESERVES

At the beginning of the year
Surplus/(Deficit) for the financial year

At the end of the year

2024	2023
£	£
10,181	23,656
10,658	(13,475)
20,839	10,181

9. FUNDS

9.1 RECONCILIATION OF MOVEMENT IN FUNDS

At 1 January 2023
Movement during the financial year

At 31 December 2023
Movement during the financial year

At 31 December 2024

Restricted Funds	Total Funds
£	£
23,656	23,656
(13,475)	(13,475)
10,181	10,181
10,658	10,658
20,839	20,839

9.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2024	Income	Expenditure	Transfers between funds	Balance 31 December 2024
	£	£	£	£	£
Restricted funds					
Restricted	10,181	33,796	23,138	-	20,839
Total funds	10,181	33,796	23,138	-	20,839

continued

Bannside Community Group
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

9.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	6,422	14,977	(560)	20,839
	<u>6,422</u>	<u>14,977</u>	<u>(560)</u>	<u>20,839</u>

10. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

BANNSIDE COMMUNITY GROUP
SUPPLEMENTARY INFORMATION
RELATING TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

Bannside Community Group
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the financial year ended 31 December 2024

	2024 £	2023 £
Income	33,796	16,655
Expenses		
Insurance	428	615
Light and heat	1,414	821
Cleaning	351	810
Repairs and maintenance	302	2,776
Administration	6,614	5,783
Telephone	894	515
Accountancy	560	727
Bank charges	30	57
Sundry expenses	286	152
Homework and youth group expenses	10,653	16,117
Depreciation	1,606	1,757
	23,138	30,130
Net surplus/(deficit)	10,658	(13,475)