

Charity Number: NIC102439

**Bannside Community Group**  
**Annual Report and Unaudited Financial Statements**  
**for the financial year ended 31 December 2023**

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**Bannside Community Group**  
**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Trustees**

Mary Fearon  
Mary Tennyson  
Roisin Dunbar  
Sandra Keeley  
Irene Hamill  
Gabrielle Baird  
Gloria Anderson  
Catherine McCoo  
Joanne Girvan  
Ann Dunbar  
Siobhan Hamill  
Philomena Gallagher  
Helena Stuart  
Lilly McConville  
Siobhan Girvan  
Anna Kelly  
Janette McCanney  
Ita Hendron  
Rita Morgan  
Carol Litter  
Eleanor Cornett

**Charity Number in Northern Ireland**

NIC102439

**Principal Address**

20-29 Obins Avenue  
Portadown  
Co. Armagh  
BT62 1DF  
Northern Ireland

**Independent Examiner**

MG accountants  
(Portadown)  
25-27 Carleton Street  
Portadown  
Co. Armagh  
BT62 3EP  
Northern Ireland

**Principal Bankers**

Ulster Bank  
20 High Street  
Portadown  
Craigavon  
Co. Armagh  
BT62 1HU  
United Kingdom

**Solicitors**

R M Cullen & Sons  
Edward Street  
Portadown  
Co Armagh  
BT62 3DD

# Bannside Community Group TRUSTEES' REPORT

for the financial year ended 31 December 2023

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 December 2023.

## Trustees

The trustees who served during the year are as follows:

Ann Dunbar  
Joanne Girvan  
Siobhan Girvan  
Anna Kelly  
Carol Litter  
Lilly McConville  
Helena Stuart  
Siobhan Hamill  
Eleanor Cornett  
Mary Tennyson  
Philomena Gallagher  
Mary Fearon  
Roisin Dunbar  
Sandra Keeley  
Irene Hamill  
Gabrielle Baird  
Gloria Anderson  
Janette McCanney  
Catherine McCoo  
Ita Hendron  
Rita Morgan

## Review of Activities, Achievements and Performance

Bannside Community Group is committed to providing the highest quality service primarily in Portadown and surrounding areas by improving the quality and conditions of life for the community. Since its conception, Bannside Community Group has made a significant contribution to improving the lives of the community in the Corcrair ward. This is evidenced through projects and services that were established and are ongoing.

## Financial Review

There has been a decrease in our overall income to £16,718 in 2023 from £41,780 in 2022. We have delivered a deficit of £13,475 in 2023 compared to a surplus of £10,631 in 2022. The total funds held at 31 December 2023 are £10,181 compared to £23,656 in 2022.

## Results and Dividends

At the end of the financial year the company has assets of £10,706 (2022 - £24,054) and liabilities of £525 (2022 - £398). The net assets of the company have decreased by £(13,475).

## Governing Document

Bannside Community Group is a charity governed by its constitution and overseen by its management committee.

## Appointment of Management Committee

The management committee of Bannside Community Group is elected at the Annual General Meeting each year.

Approved by the Board of Trustees on 26 March 2024 and signed on its behalf by:

Siobhan Girvan  
Trustee



Anna Kelly  
Trustee



## **Bannside Community Group**

# **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

for the financial year ended 31 December 2023

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company and otherwise comply with the Charities Act (Northern Ireland) 2008.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 26 March 2024 and signed on its behalf by:

Siobhan Girvan  
Trustee



Anna Kelly  
Trustee



# **Bannside Community Group**

## **INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF BANNSIDE COMMUNITY GROUP**

We have examined the financial statements of the company for the financial year ended 31 December 2023, which comprise the Statement of Financial Activities, the Balance Sheet, the Accounting Policies and the related notes.

### **Respective responsibilities of trustees and examiner**

The company's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The company's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*M G accountants*

**MG ACCOUNTANTS**  
(Portadown)  
25-27 Carleton Street  
Portadown  
Co. Armagh  
BT62 3EP  
Northern Ireland

**Date: 26 March 2024**

**Bannside Community Group**  
**STATEMENT OF FINANCIAL ACTIVITIES**

for the financial year ended 31 December 2023

	Notes	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
<b>Incoming Resources</b>						
Activities for generating funds	2.1	16,718	16,718	4,700	37,080	41,780
<b>Resources Expended</b>						
Charitable activities	3.1	30,193	30,193	-	31,149	31,149
<b>Net incoming/outgoing resources before transfers</b>		<b>(13,475)</b>	<b>(13,475)</b>	4,700	5,931	10,631
Gross transfers between funds		-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>(13,475)</b>	<b>(13,475)</b>	4,700	5,931	10,631
<b>Reconciliation of funds:</b>						
Total funds beginning of the year	9	23,656	23,656	-	13,025	13,025
<b>Total funds at the end of the year</b>		<b>10,181</b>	<b>10,181</b>	4,700	18,956	23,656

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

# Bannside Community Group

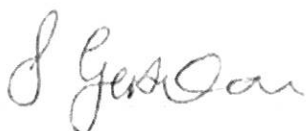
## BALANCE SHEET

as at 31 December 2023

		2023	2022
	Notes	£	£
<b>Fixed Assets</b>			
Tangible assets	6	<u>7,029</u>	<u>8,786</u>
<b>Current Assets</b>			
Cash at bank and in hand		<u>3,677</u>	<u>15,268</u>
Creditors: Amounts falling due within one year	7	<u>(525)</u>	<u>(398)</u>
<b>Net Current Assets</b>		<u>3,152</u>	<u>14,870</u>
<b>Total Assets less Current Liabilities</b>		<u><u>10,181</u></u>	<u><u>23,656</u></u>
<b>Funds</b>			
Restricted trust funds		<u>10,181</u>	<u>18,956</u>
General fund (unrestricted)		<u>-</u>	<u>4,700</u>
<b>Total funds</b>	9	<u><u>10,181</u></u>	<u><u>23,656</u></u>

Approved by the Board of Trustees and authorised for issue on 26 March 2024 and signed on its behalf by

Siobhan Girvan  
Trustee



Anna Kelly  
Trustee



# Bannside Community Group

## ACCOUNTING POLICIES

for the financial year ended 31 December 2023

### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Part 8 of the Charities Act (Northern Ireland) 2008. They also comply with the Statement of Recommended Practice (SORP 2015, as updated in 2019) and with the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

### Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Leasehold improvements	- 10% Straight line
Equipment	- 20% Reducing Balance

# Bannside Community Group

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

### 1. GENERAL INFORMATION

Bannside Community Group is a charity incorporated in the United Kingdom. The registered office of the company is 20-29 Obins Avenue, Portadown, Co. Armagh, BT62 3EP, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

### 2. INCOME

2.1 OTHER TRADING ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Activities	-	16,718	16,718	41,780

### 3. EXPENDITURE

3.1 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2023 £	2022 £
Costs of Charitable Activities	-	-	30,193	30,193	31,149

### 3.2 SUPPORT COSTS

	Charitable Activities £	2023 £	2022 £
Support Costs	30,193	30,193	31,149

### 4. ANALYSIS OF SUPPORT COSTS

	2023 £	2022 £
Support Costs	30,193	26,449

### 5. NET INCOMING RESOURCES

	2023 £	2022 £
<b>Net Incoming Resources are stated after charging/(crediting):</b>		
Depreciation of tangible assets	1,757	2,105

### 6. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Equipment £	Total £
<b>Cost</b>			
At 31 December 2023	11,976	32,069	44,045
<b>Depreciation</b>			
At 1 January 2023	11,976	23,283	35,259
Charge for the financial year	-	1,757	1,757
At 31 December 2023	11,976	25,040	37,016
<b>Net book value</b>			
At 31 December 2023	-	7,029	7,029
At 31 December 2022	-	8,786	8,786

**Bannside Community Group**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2023

<b>7. CREDITORS</b>	<b>2023</b>	<b>2022</b>
<b>Amounts falling due within one year</b>	<b>£</b>	<b>£</b>
Accruals and deferred income	<b>525</b>	398

<b>8. RESERVES</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
At the beginning of the year	<b>23,656</b>	13,025
(Deficit)/Surplus for the financial year	<b>(13,475)</b>	10,631
At the end of the year	<b>10,181</b>	23,656

<b>9. FUNDS</b>		
<b>9.1 RECONCILIATION OF MOVEMENT IN FUNDS</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>
At 1 January 2022	13,025	13,025
Movement during the financial year	5,931	10,631
At 31 December 2022	23,656	23,656
Movement during the financial year	(13,475)	(13,475)
At 31 December 2023	<b>10,181</b>	<b>10,181</b>

<b>9.2 ANALYSIS OF MOVEMENTS ON FUNDS</b>	<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance</b>
	<b>1 January</b>			<b>between</b>	<b>31 December</b>
	<b>2023</b>			<b>funds</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds</b>					
Restricted	23,656	16,655	30,130	-	10,181
<b>Total funds</b>	<b>23,656</b>	<b>16,655</b>	<b>30,130</b>	<b>-</b>	<b>10,181</b>

<b>9.3 ANALYSIS OF NET ASSETS BY FUND</b>	<b>Fixed assets</b>	<b>Current assets</b>	<b>Current liabilities</b>	<b>Total</b>
	<b>- charity use</b>			
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Restricted trust funds	7,029	2,654	(3,475)	6,208
Unrestricted general funds	-	4,280	(307)	3,973
	<b>7,029</b>	<b>6,934</b>	<b>(3,782)</b>	<b>10,181</b>

**10. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**BANNSIDE COMMUNITY GROUP**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

**Bannside Community Group**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

Operating Statement  
for the financial year ended 31 December 2023

	2023 £	2022 £
<b>Income</b>	<b>16,655</b>	<b>41,780</b>
<b>Expenses</b>		
Insurance	615	-
Light and heat	821	3,079
Cleaning	810	-
Repairs and maintenance	2,776	1,207
Administration	5,783	4,750
Telephone	515	1,411
Travelling and entertainment	-	510
Accountancy	727	440
Bank charges	57	58
Sundry expenses	152	-
Homework and youth group expenses	16,117	17,589
Depreciation	1,757	2,105
	<b>30,130</b>	<b>31,149</b>
<b>Net (deficit)/surplus</b>	<b>(13,475)</b>	<b>10,631</b>