

Charity Number: NIC102439

**Bannside Community Group**  
**Annual Report and Unaudited Financial Statements**  
**for the financial year ended 31 December 2022**

# Bannside Community Group

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**Bannside Community Group**  
**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Trustees**

Mary Fearon  
Philomena Gallagher  
Ann Dunbar  
Joanne Girvan  
Siobhan Girvan  
Anna Kelly  
Carol Litter  
Lilly McConville  
Helena Stuart  
Siobhan Hamill  
Eleanor Cornett  
Mary Tennyson  
Roisin Dunbar  
Sandra Keeley  
Irene Hamill  
Gabrielle Baird  
Gloria Anderson  
Janette McCanney  
Catherine McCoo  
Ita Hendron  
Rita Morgan

**Charity Number in Northern Ireland**

NIC102439

**Principal Address**

28-29 Obins Avenue  
Portadown  
Co. Armagh  
BT62 1DF  
Northern Ireland

**Independent Examiner**

MG accountants  
(Portadown)  
25-27 Carleton Street  
Portadown  
Co. Armagh  
BT62 3EP  
Northern Ireland

**Bankers**

Ulster Bank  
20 High Street  
Portadown  
Craigavon  
Co. Armagh  
BT62 1HU  
United Kingdom

**Solicitors**

R M Cullen & Sons  
Edward Street  
Portadown  
Co Armagh  
BT62 3DD

# Bannside Community Group TRUSTEES' REPORT

for the financial year ended 31 December 2022

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 December 2022.

Trustees

The trustees who served during the year are as follows:

Ann Dunbar  
Joanne Girvan  
Siobhan Girvan  
Anna Kelly  
Carol Litter  
Lilly McConville  
Helena Stuart  
Siobhan Hamill  
Eleanor Cornett  
Mary Fearon  
Mary Tennyson  
Philomena Gallagher  
Roisin Dunbar  
Sandra Keeley  
Irene Hamill  
Gabrielle Baird  
Gloria Anderson  
Janette McCanney  
Catherine McCoo  
Ita Hendron  
Rita Morgan

## Review of Activities, Achievements and Performance

Bannside Community Group is committed to providing the highest quality service primarily in Portadown and surrounding areas by improving the quality and conditions of life for the community. Since its conception, Bannside Community Group has made a significant contribution to improving the lives of the community in the Corcrair ward. This is evidenced through projects and services that were established and are ongoing.

## Financial Review

There has been an increase in our overall income to £41,780 in 2022 from £18,858 in 2021. We have delivered a surplus of £10,631 in 2022 compared to a deficit of £9,589 in 2021. The total funds held at 31 December 2022 are £23,656 compared to £13,025 in 2021.

## Results and Dividends

At the end of the financial year the company has assets of £24,054 (2021 - £13,403) and liabilities of £398 (2021 - £378). The net assets of the company have increased by £10,631.

Governing Document

Bannside Community Group is a charity governed by its constitution and overseen by its management committee.

Appointment of Management Committee

The management committee of Bannside Community Group is elected at the Annual General Meeting each year.

Approved by the Board of Trustees on 17 May 2023 and signed on its behalf by:

Siobhan Girvan  
Trustee



Helena Stuart  
Trustee



**Bannside Community Group**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

for the financial year ended 31 December 2022

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company and otherwise comply with the Charities Act (Northern Ireland) 2008.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 17 May 2023 and signed on its behalf by:

Siobhan Girvan  
Trustee



Helena Stuart  
Trustee



# **Bannside Community Group**

## **INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF BANNSIDE COMMUNITY GROUP**

I have examined the financial statements of the Trust for the year ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity trustees, as a body, in accordance with the Charities Act (Northern Ireland) 2008. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the charity's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Board of Trustees, as a body, for our work, or for this report.

### **Respective responsibilities of trustees and examiner**

As explained more fully in the Statement of Trustees' Responsibilities, the directors, who are also the trustees of the charity, are responsible for the preparation of the Trustees' report and the financial statements in accordance with applicable law and Accounting Standards (UK and Ireland). The charity trustees consider an audit is not required for this year under the Charities Act (Northern Ireland) 2008 but that an independent examination is required under that Act.

It is my responsibility to:

- examine the financial statements under the Charities Act (Northern Ireland) 2008 and the Regulations thereunder;
- follow the procedures laid down by the regulatory authorities; and
- state whether particular matters have come to my attention in the course of my examination.

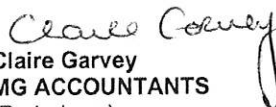
### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. My examination work was undertaken in accordance with the general directions given by the regulatory authorities. Such an examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from yourselves as the charity trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

### **Independent examiner's statement**

In connection with my examination work, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements to keep proper accounting records and to prepare accounts which accord with the accounting records and are in accordance with the methods and principles set out in the Charities SORP have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

  
**Claire Garvey**  
**MG ACCOUNTANTS**  
(Portadown)  
25-27 Carleton Street  
Portadown  
Co. Armagh  
BT62 3EP  
Northern Ireland

**Date: 17 May 2023**

**Bannside Community Group**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Restricted Funds 2021 £	Total 2021 £
<b>Incoming Resources</b>						
Activities for generating funds	2.1	4,700	37,080	41,780	18,858	18,858
<b>Resources Expended</b>						
Charitable activities	3.1	-	31,149	31,149	28,447	28,447
<b>Net incoming/outgoing resources before transfers</b>		<b>4,700</b>	<b>5,931</b>	<b>10,631</b>	<b>(9,589)</b>	<b>(9,589)</b>
Gross transfers between funds		-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>4,700</b>	<b>5,931</b>	<b>10,631</b>	<b>(9,589)</b>	<b>(9,589)</b>
<b>Reconciliation of funds</b>						
Balances brought forward at 1 January 2022	9	-	13,025	13,025	22,614	22,614
<b>Balances carried forward at 31 December 2022</b>		<b>4,700</b>	<b>18,956</b>	<b>23,656</b>	<b>13,025</b>	<b>13,025</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

## Bannside Community Group

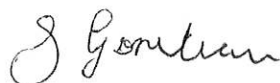
### BALANCE SHEET

as at 31 December 2022

	Notes	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible assets	6	<u>8,786</u>	<u>10,129</u>
<b>Current Assets</b>			
Cash at bank and in hand		<u>15,268</u>	<u>3,274</u>
Creditors: Amounts falling due within one year	7	<u>(398)</u>	<u>(378)</u>
<b>Net Current Assets</b>		<u>14,870</u>	<u>2,896</u>
<b>Total Assets less Current Liabilities</b>		<u><u>23,656</u></u>	<u><u>13,025</u></u>
<b>Funds</b>			
Restricted trust funds		18,956	13,025
General fund (unrestricted)		<u>4,700</u>	-
<b>Total funds</b>	9	<u><u>23,656</u></u>	<u><u>13,025</u></u>

Approved by the Board of Trustees and authorised for issue on 17 May 2023 and signed on its behalf by

Siobhan Girvan  
Trustee



Helena Stuart  
Trustee



# Bannside Community Group

## ACCOUNTING POLICIES

for the financial year ended 31 December 2022

### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Part 8 of the Charities Act (Northern Ireland) 2008. They also comply with the Statement of Recommended Practice (SORP 2015, as updated in 2019) and with the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Leasehold improvements	-	10% Straight line
Equipment	-	20% Reducing Balance

# Bannside Community Group

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

### 1. GENERAL INFORMATION

Bannside Community Group is a charity incorporated in the United Kingdom. The registered office of the company is 20-29 Obins Avenue, Portadown, Co. Armagh, BT62 3EP, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

### 2. INCOME

2.1	OTHER TRADING ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
	Activities	4,700	37,080	41,780	18,858

### 3. EXPENDITURE

3.1	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2022 £	2021 £
	Costs of Charitable Activities	-	-	31,149	31,149	28,447

### 3.2 SUPPORT COSTS

		Charitable Activities £	2022 £	2021 £
	Support Costs	31,149	31,149	28,447

### 4. ANALYSIS OF SUPPORT COSTS

	2022 £	2021 £
Support Costs	26,449	28,447

### 5. NET INCOMING RESOURCES

	2022 £	2021 £
<b>Net Incoming Resources are stated after charging/(crediting):</b>		
Depreciation of tangible assets	2,105	2,508
(Surplus)/deficit on disposal of tangible fixed assets	-	651

**Bannside Community Group**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

**6. TANGIBLE FIXED ASSETS**

	Leasehold improvements	Equipment	Total
	£	£	£
<b>Cost</b>			
At 1 January 2022	11,976	31,307	43,283
Additions	-	762	762
	<u>11,976</u>	<u>32,069</u>	<u>44,045</u>
At 31 December 2022	11,976	32,069	44,045
<b>Depreciation</b>			
At 1 January 2022	11,976	21,178	33,154
Charge for the financial year	-	2,105	2,105
	<u>11,976</u>	<u>23,283</u>	<u>35,259</u>
At 31 December 2022	11,976	23,283	35,259
<b>Net book value</b>			
At 31 December 2022	<u>-</u>	<u>8,786</u>	<u>8,786</u>
At 31 December 2021	<u>-</u>	<u>10,129</u>	<u>10,129</u>

**7. CREDITORS**

**Amounts falling due within one year**

Accruals and deferred income

2022	2021
£	£
398	378
<u>398</u>	<u>378</u>

**8. RESERVES**

At 1 January 2022  
 Surplus/(Deficit) for the financial year

At 31 December 2022

2022	2021
£	£
13,025	22,614
10,631	(9,589)
<u>23,656</u>	<u>13,025</u>

**9. FUNDS**

**9.1 RECONCILIATION OF MOVEMENT IN FUNDS**

At 1 January 2021  
 Movement during the financial year

At 31 December 2021  
 Movement during the financial year

At 31 December 2022

Unrestricted Funds	Restricted Funds	Total Funds
£	£	£
-	22,614	22,614
-	(9,589)	(9,589)
<u>-</u>	<u>13,025</u>	<u>13,025</u>
4,700	5,931	10,631
<u>4,700</u>	<u>18,956</u>	<u>23,656</u>

**Bannside Community Group**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

**9.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 January 2022 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2022 £
<b>Restricted funds</b>					
Restricted	13,025	37,080	31,149	-	18,956
<b>Unrestricted funds</b>					
Unrestricted	-	4,700	-	-	4,700
<b>Total funds</b>	<b>13,025</b>	<b>41,780</b>	<b>31,149</b>	<b>-</b>	<b>23,656</b>

**9.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	8,786	10,988	(818)	18,956
Unrestricted general funds	-	4,280	420	4,700
	<b>8,786</b>	<b>15,268</b>	<b>(398)</b>	<b>23,656</b>

**10. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

BANNSIDE COMMUNITY GROUP

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

**Bannside Community Group**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

Operating Statement  
for the financial year ended 31 December 2022

	2022 £	2021 £
<b>Income</b>	<u>41,780</u>	<u>18,858</u>
<b>Expenses</b>		
Staff training	-	1,230
Rates	-	131
Insurance	-	578
Light and heat	3,079	467
Repairs and maintenance	1,207	698
Printing, postage and stationery	-	400
Administration	4,750	3,859
Telephone	1,411	1,536
Computer classes	-	750
Travelling and entertainment	510	-
Accountancy	440	396
Bank charges	58	55
Homework and youth group expenses	17,589	15,188
Surpluses/deficits on disposal of tangibles	-	651
Depreciation	2,105	2,508
	<u>31,149</u>	<u>28,447</u>
<b>Net surplus/(deficit)</b>	<u><u>10,631</u></u>	<u><u>(9,589)</u></u>