

Company registration number NI036462 (Northern Ireland)

PLAY-A-WAY CHILDCARE CENTRE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

PLAY-A-WAY CHILDCARE CENTRE LTD

COMPANY INFORMATION

Directors	E, McGrady C, Parker S, Templeton C, McGrady R, Marks	(Appointed 17 October 2023)
Secretary	L, Ross	
Company number	NI036462	
Registered office	C/o Victoria Primary School East Street Newtownards Co. Down BT23 7DD	
Accountants	Stanley Woods & Co Alexander House 49 / 51 Church Street Newtownards Co Down BT23 4AN	
Business address	C/o Victoria Primary School East Street Newtownards Co. Down BT23 7DD	

PLAY-A-WAY CHILDCARE CENTRE LTD

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PLAY-A-WAY CHILDCARE CENTRE LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The directors present their annual report and financial statements for the year ended 31 March 2024.

Principal activities

The principal activity of the company continued to be that of the provision of Playgroup and Pre-school Education.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Pastor K, McAlees	(Resigned 10 August 2024)
K, Farrelly	(Resigned 17 October 2023)
E, McGrady	
P, Beaney	(Resigned 17 October 2023)
C, Parker	
S, Templeton	
C, McGrady	
R, Marks	(Appointed 17 October 2023)

The directors present their annual report and financial statements for the year ended 31 March 2024.

Objectives and activities

To provide necessary facilities for the daily care, education and recreation for pre-school. To work in partnership with parents and guardians to understand and provide for the needs of their children by offering appropriate play facilities. To ensure the centre offers opportunities for all children regardless of religion, culture, race or means. To promote good citizenship from an early age, helping children and families to contribute to the wider community. To advance education and training opportunities for those working within the setting and students who need placements to develop their skills. To work in partnership with organisations who promote the development of early year's education providing the best opportunities for children to reach their full potential.

We strive to provide a variety of stimulating activities to develop children's imagination, creativity and curiosity. We strive to develop interests and skills which result in lifelong learning and enjoyment. We strive to promote activities which encourage physical exercise and healthy lifestyles. We promote activities which help to develop children's independence, self-esteem and confidence. We promote activities which help children to empathise with others recognising their needs, emotions and feelings developing compassion and awareness that everyone is valued.

Achievements and performance

The company continues to maintain a high standard of practice maintaining links with the community and schools. The Company moved premises this year and is now located within Victoria Primary School, Newtownards. The latest inspection from Education and Training Inspectorate rated the centre as "Outstanding".

Feedback from parents reflects a high level of performance with most rating our services as excellent or very good. We continue to ask parents for ideas on how we can develop the company to meet their needs and using their feedback we implement those ideas to develop and enhance our performance.

Financial Review

The company has been self-sustaining over many years and with good financial planning we hope to continue this practice.

Reserves are needed to bridge the gap between spending and receiving of income and also to cover unplanned emergency repairs and other expenditure. At present, the company has around 3 month's reserves.

Due to the change of premises to a smaller room, the number of children able to attend has reduced to 21 going forward from September 2024. Although this will reduce income, the reduction in costs associated with the new site means that this drop in numbers is financially viable. Pathway funding was secured for 2023-2024 and for 2024-2025. We are reviewing our business plan in line with possible government changes with a view to ensuring the future of the company.

PLAY-A-WAY CHILDCARE CENTRE LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

Play-a-way Childcare Centre Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is C/o Victoria Primary School, East Street, Newtownards, Co. Down, BT23 7DD.

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 25 November 2024 and are signed on its behalf by:



C, Parker
Director

Company registration number NI036462 (Northern Ireland)

PLAY-A-WAY CHILDCARE CENTRE LTD

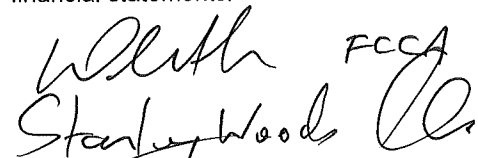
REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF PLAY-A-WAY CHILDCARE CENTRE LTD

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Play-a-way Childcare Centre Ltd for the year ended 31 March 2024, which comprise the income and expenditure account and the balance sheet, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

It is your duty to ensure that Play-a-way Childcare Centre Ltd has kept adequate accounting records and to prepare statutory financial statements that comply with the requirements of the Companies Act 2006. You consider that Play-a-way Childcare Centre Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Play-a-way Childcare Centre Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Stanley Woods & Co

Certified Accountants

25 November 2024

Alexander House
49 / 51 Church Street
Newtownards
Co Down
BT23 4AN

PLAY-A-WAY CHILDCARE CENTRE LTD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 31 MARCH 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
INCOMING RESOURCES				
Grants receivable: -				
Pathway		27,477	27,477	27,527
Early Years		0	0	3,030
Extended Services		0	0	845
Keep N. Ireland Beautiful		0	0	0
DE Engage Funding		0	0	4,568
HSBC Small Claims Grant		0	0	329
Ford Britain Trust		260	260	0
Other grants		0	0	0
Peags fees	42,780		42,780	29,873
Membership fees	8,311		8,311	14,216
Fundraising and miscellaneous	3,761		3,761	2,159
Interest receivable	287		287	110
Uniforms	760		760	940
Milk allowance	197		197	287
Photos	846		846	0
Total incoming resources	56,941	27,737	84,678	83,884
RESOURCES EXPENDED				
Wages & National Insurance	30,879	30,426	61,305	61,234
Pension contributions	913		913	815
Staff training	106		106	0
Resources for break	496		496	497
Registration contracts	2,017		2,017	2,374
Transport/outings	0		0	10
Uniforms	716		716	1,036
Printing, postage, stationery and advertising	46		46	235
Miscellaneous	2,450		2,450	967
Grant funded expenses	894	260	1,154	8,023
Cleaning	135		135	207
Insurance	520		520	508
Heat and light	1,725	525	2,250	3,462
Rent	1,964	664	2,628	3,504
Repairs	1,448		1,448	790
Rates	296		296	265
Telephone	492		492	572
Equipment/books	155		155	298
Accountancy fees	570		570	660
Bank charges	215		215	238
Milk account	259		259	319
Total resources expended	46,296	31,875	78,170	86,012

Net incoming resources for the year	10,644	-4,137	6,508	-2,129
Balances b/f	<u>66,850</u>	<u>4,137</u>	<u>70,987</u>	<u>73,116</u>
Balances c/f	<u><u>77,494</u></u>	<u><u>0</u></u>	<u><u>77,495</u></u>	<u><u>70,987</u></u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classified as continuing.

PLAY-A-WAY CHILDCARE CENTRE LTD

BALANCE SHEET

AS AT 31 MARCH 2024

	2024		2023	
	£	£	£	£
Fixed assets		13,734		13,734
Current assets	64,745		58,076	
Creditors: amounts falling due within one year	(986)		(825)	
Net current assets		<u>63,759</u>		<u>57,251</u>
Total assets less current liabilities		<u>77,493</u>		<u>70,985</u>
Net assets		<u><u>77,493</u></u>		<u><u>70,985</u></u>
Reserves		<u><u>77,493</u></u>		<u><u>70,985</u></u>

Notes to the financial statements

1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2024 Number	2023 Number
Employees	<u>5</u>	<u>6</u>

PLAY-A-WAY CHILDCARE CENTRE LTD

BALANCE SHEET (CONTINUED)

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C, Parker
Director

Company registration number NI036462 (Northern Ireland)