

Company registration number NI036462 (Northern Ireland)

PLAY-A-WAY CHILDCARE CENTRE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

PLAY-A-WAY CHILDCARE CENTRE LTD

COMPANY INFORMATION

Directors	Pastor K, McAlees K, Farrelly E, McGrady P, Beaney C, Parker S, Templeton C, McGrady	(Appointed 25 October 2022) (Appointed 28 February 2023)
Secretary	L, McAlees	
Company number	NI036462	
Registered office	Zion Hall Zion Place Newtownards Co. Down BT23 7ER	
Accountants	Stanley Woods & Co Alexander House 49 / 51 Church Street Newtownards Co Down BT23 4AN	
Business address	Zion Hall Zion Place Newtownards Co. Down BT23 7ER	

PLAY-A-WAY CHILDCARE CENTRE LTD

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PLAY-A-WAY CHILDCARE CENTRE LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The directors present their annual report and financial statements for the year ended 31 March 2023.

Principal activities

The principal activity of the company continued to be that of the provision of Playgroup and Pre-school Education.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Pastor K, McAlees	
L,R Currie	(Resigned 25 October 2022)
K, Farrelly	
E, McGrady	
K, De La Hoz	(Resigned 25 October 2022)
P, Beaney	
C, Parker	
S, Templeton	(Appointed 25 October 2022)
C, McGrady	(Appointed 28 February 2023)

PLAY-A-WAY CHILDCARE CENTRE LTD

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The directors present their annual report and financial statements for the year ended 31 March 2023.

Objectives and activities

To provide necessary facilities for the daily care, education and recreation for pre-school. To work in partnership with parents and guardians to understand and provide for the needs of their children by offering appropriate play facilities. To ensure the centre offers opportunities for all children regardless of religion, culture, race or means. To promote good citizenship from an early age, helping children and families to contribute to the wider community. To advance education and training opportunities for those working within the setting and students who need placements to develop their skills. To work in partnership with organisations who promote the development of early year's education providing the best opportunities for children to reach their full potential.

We strive to provide a variety of stimulating activities to develop children's imagination, creativity and curiosity. We strive to develop interests and skills which result in lifelong learning and enjoyment. We strive to promote activities which encourage physical exercise and healthy lifestyles. We promote activities which help to develop children's independence, self-esteem and confidence. We promote activities which help children to empathise with others recognising their needs, emotions and feelings developing compassion and awareness that everyone is valued.

Achievements and performance

The company continues to maintain a high standard of practice maintaining links with the community and schools. The latest inspection from Education and Training Inspectorate rated the centre as "Outstanding". We also have been received "Gold standard" under the Quality Assurance Award for Childcare.

Feedback from parents reflects a high level of performance with most rating our services as excellent or very good. We continue to ask parents for ideas on how we can develop the company to meet their needs and using their feedback we implement those ideas to develop and enhance our performance.

Financial review

The company has been self-sustaining over many years and with good financial planning we hope to continue this practice.

Reserves are needed to bridge the gap between spending and receiving of income and to cover unplanned emergency repairs and other expenditure. At present, the company has around 3 month's reserves.

Due to the current government cutbacks we have suffered a significant cut in our Pathway Fund of around £21k. We are engaged in the fight to overrule these cuts, although to date it seems unlikely of success. The Manager is actively seeking alternative funding to bridge the funding gap and we are looking at additional sources of revenue such as charges for additional services which were free under the Pathway Fund.

We are currently reviewing our business plan due to the downturn in profits with the view to ensuring the future of the company.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

On behalf of the board

Pastor K, McAlees
Director



12 June 2023

PLAY-A-WAY CHILDCARE CENTRE LTD

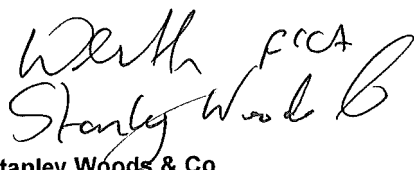
REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF PLAY-A-WAY CHILDCARE CENTRE LTD

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Play-a-way Childcare Centre Ltd for the year ended 31 March 2023, which comprise the balance sheet, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

It is your duty to ensure that Play-a-way Childcare Centre Ltd has kept adequate accounting records and to prepare statutory financial statements that comply with the requirements of the Companies Act 2006. You consider that Play-a-way Childcare Centre Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Play-a-way Childcare Centre Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Stanley Woods & Co

Certified Accountants

12 June 2023

Alexander House
49 / 51 Church Street
Newtownards
Co Down
BT23 4AN

PLAY-A-WAY CHILDCARE CENTRE LTD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 31 MARCH 2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
INCOMING RESOURCES				
Grants receivable: -				
Pathway		27,527	27,527	27,527
Early Years		3,030	3,030	0
Extended Services		845	845	0
Keep N. Ireland Beautiful		0	0	800
DE Engage Funding		4,568	4,568	3,912
HSBC Small Claims Grant		329	329	2,500
Childcare Sustainability Fund		0	0	3,030
Other grants	0	0	0	480
Peags fees	29,873		29,873	27,194
Membership fees	14,216		14,216	11,438
Fundraising and miscellaneous	2,159		2,159	645
Interest receivable	110		110	10
Uniforms	940		940	630
Milk allowance	287		287	121
Coronavirus Job Rentention Scheme		0	0	436
Total incoming resources	47,585	36,299	83,884	78,724
RESOURCES EXPENDED				
Wages & National Insurance	38,413	22,821	61,234	61,252
Pension contributions	815		815	640
Staff training	0		0	45
Resources for break	497		497	427
Registration contracts	2,116	258	2,374	2,573
Transport/outings	10		10	112
Uniforms	1,025	11	1,036	549
Printing, postage, stationery and advertising	155	80	235	130
Miscellaneous	967		967	494
Grant funded expenses	134	7,888	8,023	11,960
Cleaning	64	143	207	3
Insurance	508		508	447
Heat and light	2,386	1,076	3,462	2,508
Rent	2,581	923	3,504	3,504
Repairs	640	150	790	438
Rates	265		265	0
Telephone	422	150	572	457
Equipment/books	298		298	938
Accountancy fees	660		660	720
Bank charges	238		238	214
Milk account	319		319	181
Total resources expended	52,512	33,500	86,012	87,592

Net incoming resources for the year	-4,928	2,799	-2,129	-8,868
Balances b/f	<u>71,778</u>	<u>1,338</u>	<u>73,116</u>	<u>81,984</u>
Balances c/f	<u><u>66,850</u></u>	<u><u>4,137</u></u>	<u><u>70,987</u></u>	<u><u>73,116</u></u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classified as continuing.

PLAY-A-WAY CHILDCARE CENTRE LTD

BALANCE SHEET

AS AT 31 MARCH 2023

	2023		2022	
	£	£	£	£
Fixed assets		13,734		13,734
Current assets	58,076		60,179	
Creditors: amounts falling due within one year	<u>(825)</u>		<u>(797)</u>	
Net current assets		<u>57,251</u>		<u>59,382</u>
Total assets less current liabilities		<u>70,985</u>		<u>73,116</u>
Net assets		<u><u>70,985</u></u>		<u><u>73,116</u></u>
Reserves		<u><u>70,985</u></u>		<u><u>73,116</u></u>

Notes to the financial statements

1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2023 Number	2022 Number
Employees	<u>6</u>	<u>7</u>

PLAY-A-WAY CHILDCARE CENTRE LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

Play-a-way Childcare Centre Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Zion Hall, Zion Place, Newtownards, Co. Down, BT23 7ER.

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 12 June 2023 and are signed on its behalf by:

Pastor K, McAlees
Director



Company registration number NI036462 (Northern Ireland)