

CHILDREN'S HEARTBEAT
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

REGISTERED NUMBER: NI609449

CHARITY COMMISSION for NORTHERN IRELAND REGISTRATION NUMBER: 102410

CHILDREN'S HEARTBEAT

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FOR THE YEAR ENDED 31 MARCH 2023**

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CHILDREN'S HEARTBEAT

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:	Prof N Rooney (Chairperson) J Boyd H Bradbury (Treasurer) Dr B Craig G McKenna D McDowell P Murray M Sidebottom W Young N Parfitt
CHIEF EXECUTIVE:	Alan Hanna (interim) Joanne McCallister (appointed 13/06/2022)
REGISTERED OFFICE:	Hf 10 Howard Building Twin Spires Centre 155 Northumberland Street Belfast BT13 2JF
REGISTERED NUMBER:	NI609449 (Northern Ireland)
CHARITY NUMBER:	102410
AUDITORS:	Baker Tilly Mooney Moore Statutory Auditors 17 Clarendon Road Clarendon Dock Belfast Co. Antrim BT1 3BG
SOLICITORS:	Edwards & Co. Solicitors 28 Hill Street Belfast BT1 2LA
BANKERS:	Danske Bank Donegall Square West Belfast BT1 6JS

CHILDREN'S HEARTBEAT

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023

Report of the Trustees (incorporating the directors' report) for the year ended 31st March 2023

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2008, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

The required reference and administrative details are laid out on page 1 - Company Information. The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The Directors serving during the year and since the year end are also included on page 1.

OBJECTIVES AND ACTIVITIES

The purposes of the charity are for the public benefit of children, young people, and their families affected by heart disease in Northern Ireland. This is achieved through the provision of emotional and practical support, the advancement and promotion of awareness and the supporting medical resources and research in this area.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

The strategies employed to achieve the charity's aims and objectives are:

- **Financial support for Clark Clinic at the Royal Belfast Hospital for Sick Children:** Clark Clinic is Northern Ireland's only regional unit for children that need specialist treatment for heart conditions. We are proud to have the unique opportunity to work so closely with the Clark Clinic team to help fund top quality medical equipment, pioneering research initiatives, sensory equipment and play specialist support to ensure that children and young people with heart disease in Northern Ireland receive the best care and treatment possible in an age-appropriate environment.
- **Provision of accommodation at the Royal Belfast Hospital for Sick Children:** Children's Heartbeat Trust maintains accommodation directly above Clark Clinic for parents to stay in when their child is being treated. This allows parents to stay at the hospital in comfortable surroundings, at what is often a traumatic time, and especially beneficial for those families travelling long distances to Belfast for their child's treatment.
- **Family Support Groups and Services:** We run eleven family support groups throughout the province to provide local support to families when they need it. Our groups are parent led and meet on a regular basis so families have the opportunity to meet other families who are experiencing similar issues and problems in a local, friendly environment.

We also deliver a range of support services from bereavement support, family heart books, counselling, baby massage, and paediatric first aid training to peer support and family fun days. These services also include tailored and financial support for families travelling away for their child's surgery.

As a charity we are also delighted to provide respite caravans for our heart families. Quality family time can be limited if a lot of time is spent in hospital for treatment of a child's heart defect. We see how important it is to have time together as a family for parents, heart children and siblings, and the caravans are a key resource in helping families affected by CHD have a holiday and quality time together.

CHILDREN'S HEARTBEAT

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES (CONTINUED)

- **Youth Services:** The charity runs two programmes for young people; Beatz for 12 – 16 year olds and Tribe for 17 – 21 year olds. These programmes consist of regular events and workshops and an annual residential weekend giving heart teenagers and young adults the opportunity to build friendships and share experiences.
- **Research into heart disease in children:** We aim to fund and support research into the causes and treatment of heart disease in children. This research will improve health and lifestyle outcomes for children and young people living with heart disease.
- **Campaigning:** The charity campaigns on policy issues that will improve outcomes and lifestyle for children and young people with heart disease. As a member of the All Island CHD Network Board and co-chair of the Family Engagement Group, the charity ensures parents and families are at the centre of all decisions regarding service provision.

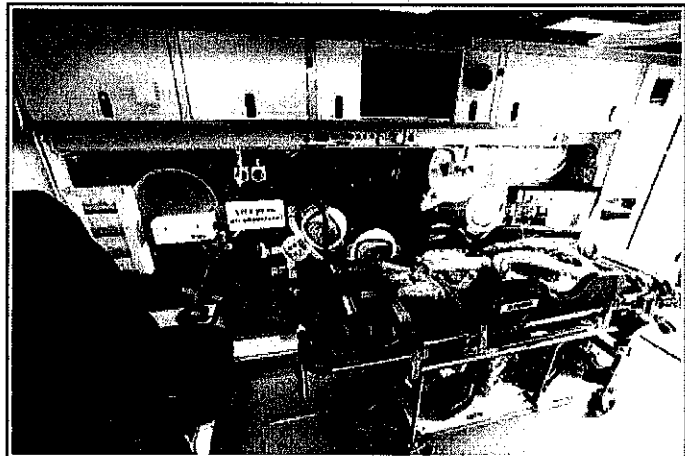
ACHIEVEMENTS AND PERFORMANCE

NI's First Children's Ambulance

In January 2023 we launched NI's first dedicated children's ambulance, in partnership with NISTAR & NIAS. The ambulance was designed bespoke for children making longer journeys, to ensure them greater comfort, less stress, a choice in how to travel and to reduce anxiety. We achieved this by removing the clinical look of the internal features and giving it a relaxing space theme; installing sensory equipment; wheelchair tracks; taking the monitors away from eye lines; and integrating a TV, tablet holder and Playstation with games and DVDs for the journey.

Children's Heartbeat Trust donated £100,000 towards the build of the ambulance and also covered the insurance cost and associated PR.

Priority service will be given to those children and young people who need to travel for cardiac surgery or treatment, when not in use for this it will be available for any child needing specialist transfer.



ABOVE: Interior of NI's first Children's Ambulance.

LEFT: Joanne McCallister, CEO; Roberta & Reuben, Heart Family; and Prof. Nichola Rooney, CHT Chairperson, at the launch of the children's ambulance.

CHILDREN'S HEARTBEAT

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Family Support

- 145 families received a financial grant to support them when their child travelled outside NI for treatment, surgery had an extended stay in Clark Clinic, or they suffered a crisis situation. £74,649 was granted in total.
- 190 families received emotional support on the hospital ward.
- 100 families attended support group events across NI.
- 180 families attending peer support /social events across NI.
- 27 families received bereavement support.
- 88 families availed of a short break in Newcastle or Castlerock.
- 123 counselling sessions were attended by 32 families or young people.
- 55 Jake's Ladybird Bags (emergency hospital bag full of essentials) were provided in the last year.
- 110 parents stayed in our parental accommodation at the hospital.



Heart warrior, Sadie, and her sisters enjoy a caravan short break.

Youth Support

- 10 young people supported through peer support events.
- 16 young people availed of Transition Support from paediatrics to adult services.
- 11 Student Bursaries granted to young people with CHD moving on to further or higher education. £5,000 granted in total.

Research

CHIP

- Data collection completed, scored and sent to Dr Chris McCusker, University College Cork, for analysis.

AIN

- Presented future research priorities at the AIN Research Symposium at Queen's University Belfast.
- Supporting four QUB/UU PhD projects. Support includes assistance with planning, recruitment and funding applications.

Advocacy

- Member of CHD All Island Network Board – representing voice of families to the AIN Board.
- Co-Chair of Family Engagement Group – highlighting key issues for furthering family and patient support and engagement.
- Promoting the importance of Organ Donation through social media and a member of the PHA Organ Donation Sub Group; both supporting The Organ and Tissue Donation (Deemed Consent) Bill.
- Co-Chair of Northern Ireland Children's Health Coalition to advocate for families accessing paediatric acute services in Northern Ireland.

Cardiac Services

Continued support for paediatric cardiac services in NI through the purchase of medical equipment, sensory equipment and play resources.

- 5 high back chairs purchased for Clark Clinic to make families more comfortable.
- £11,530 of equipment for the clinical team to help reduce wait times for our young people:
 - 5 ambulatory cardiac monitors.
 - 15 Coaguchek machines, purchased for the Home Monitoring Programme.
 - 20 Sats monitors purchased for heart families.
- Pledge to financially support the redevelopment of the RBHSC courtyard gardens from an HSBC grant.

CHILDREN'S HEARTBEAT

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Income Generation

Key CHT Events

Mile A Day in May raised £31,580.10.

Rock Red raised £22,873.14.

More Than A Gift Christmas Appeal generated over £22,000, with an additional £25,000 donation from Almac.

Key Community Events

Benone Caravan Park raised £12,160.31.

Limavady's Cycling Farmers raised £9,893.31.

Corporate

Savills held a Bingo Loco night raising £20,014.97.

Trust applications

BGF Foundation granted us £5,000 to support the Christmas Appeal Hardship Fund.

Liberty IT awarded us £4,400 to support our Take Ten App.

Danske Bank granted us £4,467.14 to purchase two Ambulatory Cardiac Monitors.



Savills present CHT with £20,014 raised from their Loco Bingo Night.

Governance

- CRM system set up complete.
- Strategic review completed, 2023-2027 strategy developed.

FINANCIAL REVIEW

The charity's income for the 12 month period ending 31st March 2023 was £439,679 decreasing from the previous financial year (£586,554 in 2022, but increasing from £412,477 in 2021).

Total resources expended of £609,707 increased when compared to the previous financial year, mainly due to the purchase of the ambulance, with net expenditure for the period amounting to £170,028.

Total net assets amounted to £779,677 as at 31st March 2023 (2022: £949,705).

The majority of funding comes from voluntary donations.

Reserves policy and going concern

Children's Heartbeat Trusts' policy is to provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The charity aims to maintain reserves at levels equivalent to six months operational expenditure having regards to its manner of operation of likely funding streams. Current levels of reserves are higher than this and until the reserves are utilised, funds will be invested in a number of short to medium term deposits to obtain a return in the current economic climate. On making these investments, the ability to withdraw funds if required has been considered.

PLANS FOR FUTURE PERIODS

With our new agreed 2023-2027 strategy, Children's Heartbeat Trust has exciting new plans and vision for our support services, research and income generation.

In the next twelve months, we plan to:

CHILDREN'S HEARTBEAT

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023

PLANS FOR FUTURE PERIODS (CONTINUED)

Family & Youth Services:

- Build the capacity of our Family & Youth Team by recruiting a full time Youth & Family Engagement Officer
- Deliver a Mental Health & Wellbeing programme to our young people
- Co-design a new youth programme to increase our engagement with teenagers
- Develop a Youth Counsel
- Develop an evaluation framework for each service to build data and knowledge in order to make evidence based decisions regarding programme development and funders.
- Research and planning for a siblings support programme
- Continued exploration of a 'Home from Home' /family support hub
- Develop new bereavement support services
- Develop a Heart Podcast series

Research & Policy:

- Recruit a Research and Policy Officer
- Disseminate CHIP findings
- Develop CHT research priorities
- Develop a Public Policy Campaign
- Play an active role in supporting the AIN research programme
- Build on our academic partnerships with active support of relevant UU and QUB research projects

Paediatric Cardiac Services support:

- Continue to provide support on the ward to families
- Develop a family friendly space on Clark Clinic
- Completion of the redevelopment of the Children's Hospital Gardens
- Purchase equipment to support our heart children

Advocacy and Awareness:

- Seek funding for and recruit a Communications Manager
- Develop a Communications strategy for the organisation
- Develop new projects for the All Island Network Family Engagement Group
- Work with the NI Children's Health Coalition to launch the 'Hidden Costs of Having a Child in Hospital' research, with a call for financial support for families.
- Develop a catalogue of digital resources for heart families
- Seek and secure funding to begin website redevelopment and integration with CRM

Income Generation:

- Review income generation and develop an income generation strategy
- Provide robust training / mentor opportunities to current staff
- Generate new and diverse income streams
- Develop digital fundraising opportunities

Continued development of robust governance processes:

- Develop an investment policy
- Hold Board reviews
- Ensure compliance with Charity Commission NI requirements
- Maintain registration with Fundraising Regulator following the Regulator's Code of Practice
- Provide training for volunteers and Board Members

CHILDREN'S HEARTBEAT

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Governing Document

Children's Heartbeat is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12 October 2013. Children's Heartbeat is a registered charity with the Charity Commission for Northern Ireland. Children's Heartbeat is a membership organisation with currently 10 members, each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of trustees

The Chairman and the Trustees recruit and select new Trustees as needed. New Trustees are recruited on the relevance of their professional skills, and their potential to be able to make a helpful contribution to the governance of the charity. As part of the recruitment process they are made aware of a Trustees' legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity.

Once the potential new Trustee has agreed to be considered for appointment to the role, the Trustees meet to review and to vote on the candidates' suitability for appointment. If there is unanimous agreement, their names are then proposed for appointment, to the voting Members of the Company.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Acceptable Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, include the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Prof N Rooney - Chairperson

Date: 28/11/23
.....

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHILDREN'S HEARTBEAT

Opinion

We have audited the financial statements of Children's Heartbeat (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Changes in Funds, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report of the Directors but does not include the financial statements and our Report of the Auditors thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHILDREN'S HEARTBEAT

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Report of the Directors and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page six, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, such as the Companies Act 2006;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CHILDREN'S HEARTBEAT

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Joanne Small (Senior Statutory Auditor)
For and on behalf of Baker Tilly Mooney Moore
Chartered Certified Accountants
Statutory Auditors
17 Clarendon Road
Clarendon Dock
Belfast
BT1 3BG

Date: 1st December 2023

CHILDREN'S HEARTBEAT**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Income from: (note 3)				
Donations and legacies	414,196	18,492	432,688	580,469
Charitable activities	2,740	-	2,740	3,991
Other trading activities	2,595	-	2,595	946
Investments	1,656	-	1,656	536
Other	-	-	-	612
Total income	421,187	18,492	439,679	586,554
Expenditure on: (note 4)				
Raising funds	60,678	-	60,678	44,985
Charitable activities	418,713	20,629	439,342	375,810
Other	109,687	-	109,687	26,500
Total expenditure	589,078	20,629	609,707	447,295
Net (expenditure)/income for the year	(167,891)	(2,137)	(170,028)	139,259
Transfers between funds	-	-	-	-
Net movement in funds	(167,891)	(2,137)	(170,028)	139,259
Balances brought forward at 1 April	929,190	20,515	949,705	810,446
Balances carried forward at 31 March	761,299	18,378	779,677	949,705

The income and expenditure summary as required to be disclosed by the Companies Act 2006 is included at note 16.

**CHILDREN'S HEARTBEAT
(REGISTERED NUMBER: NI609449)**

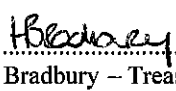
**BALANCE SHEET
31 MARCH 2023**

	Notes	31.03.23 £	31.03.22 £
FIXED ASSETS			
Intangible assets	9	9,061	12,709
Tangible assets	10	<u>6,046</u>	<u>9,864</u>
		<u>15,107</u>	<u>22,573</u>
CURRENT ASSETS			
Debtors	11	13,709	16,571
Cash at bank and in hand		<u>800,385</u>	<u>962,901</u>
		<u>814,094</u>	<u>979,472</u>
CREDITORS			
Amounts falling due within one year	12	<u>49,524</u>	<u>52,340</u>
NET CURRENT ASSETS			
		<u>764,570</u>	<u>927,132</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>779,677</u>	<u>949,705</u>
FUNDS			
Restricted funds	13	18,378	20,515
Unrestricted funds – General funds	13	191,299	200,190
Unrestricted funds – Designated funds	13	<u>570,000</u>	<u>729,000</u>
		<u>779,677</u>	<u>949,705</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the Board of Directors on 28/11/23 and were signed on its behalf by:


Prof N Rooney – Chairperson


H Bradbury – Treasurer

The notes form part of these financial statements

CHILDREN'S HEARTBEAT**STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted funds £	Restricted funds £	Total funds £
Balance at 1 April 2021	799,446	11,000	810,446
Changes in funds			
Surplus for year	130,091	9,168	139,259
Transfer between funds	<u>(347)</u>	<u>347</u>	<u>-</u>
Balance at 31 March 2022	<u>929,190</u>	<u>20,515</u>	<u>949,705</u>
Changes in funds			
Deficit for year	(167,891)	(2,137)	(170,028)
Transfer between funds	<u>-</u>	<u>-</u>	<u>-</u>
Balance at 31 March 2023	<u>761,299</u>	<u>18,378</u>	<u>779,677</u>

The notes form part of these financial statements

CHILDREN'S HEARTBEAT

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	CF1	(164,172)	197,952
Cash flows from investing activities:			
Dividends, interest and rents from investments		1,656	536
Purchase of fixed assets		-	-
Net cash provided by (used in) investing activities		<u>1,656</u>	<u>536</u>
Change in cash and cash equivalents in the reporting period		(162,516)	198,488
Cash and cash equivalents at the beginning of the reporting period		<u>962,901</u>	<u>764,413</u>
Cash and cash equivalents at the end of the reporting period	CF2	<u><u>800,385</u></u>	<u><u>962,901</u></u>
CF1. Reconciliation of net income/(expenditure) to net cash flow from operating activities			
		2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the statement of financial activities)		(170,028)	139,259
Adjustments for:			
Depreciation charges		3,818	3,818
Amortisation charges		3,648	3,648
Dividends, interest and rents from investments		(1,656)	(536)
Decrease in debtors		2,862	15,348
(Decrease)/increase in creditors		(2,816)	36,415
Net cash (used in)/provided by operating activities		<u>(164,172)</u>	<u>197,952</u>
CF2. Analysis of cash and cash equivalents			
		2023 £	2022 £
Cash in hand		<u>800,385</u>	<u>962,901</u>
Total cash and cash equivalents		<u><u>800,385</u></u>	<u><u>962,901</u></u>

CHILDREN'S HEARTBEAT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. NATURE OF TRUST

Children's Heartbeat is a private company limited by guarantee with charitable status incorporated in Northern Ireland. The charitable company's registered number and registered office address can be found on the Company Information page. Every member of the charitable company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member or within one year after he or she ceases to be a member.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charitable company constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared on the going concern basis under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.

The following is a summary of the significant accounting policies adopted by the charitable company in the preparation of the financial statements.

Income

All income has been included in the Statement of Financial Activities and has been recognised when there is entitlement to the income, certainty of receipt and it can be measured reliably.

Income from government and other grants, whether capital grants or revenue grants in recognised when the charity has entitlement to the funds, any performance conditions allocated to the grants have been met, it is probable the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure on raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Expenditure on charitable activities comprises the costs of delivering services the community, together with support costs incurred centrally and governance costs associated with the governance arrangements of the charity which are primarily associated with constitutional and statutory requirements.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses. Cost includes expenditure that is directly attributable to preparing the asset for its intended use.

Software is amortised on a straight-line basis over a useful life of 5 years.

Tangible fixed assets

Tangible assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the assets.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Caravans	- 12.5% on cost
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CHILDREN'S HEARTBEAT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Fund accounting

The charitable company has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

(i) Restricted funds

Grants or donations received which are designated by the donor for specific purposes. Such purposes are within the overall aim of the charity.

(ii) Unrestricted funds – General funds

Funds which are expendable at the discretion of the charity in the furtherance of the objectives of the charity.

(iii) Unrestricted Funds - Designated funds

Funds which have been set aside by the charity to act as a contingency to ensure the continuity of service. Designated funds continue to count as part of the unrestricted funds of the charity.

Pension costs

The charitable company operates a defined contribution scheme. Contributions payable to the charitable company's pension scheme are charged to the statement of financial activities in the period to which they relate.

Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which has accrued at the balance sheet date and is available to carry forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the balance sheet date.

Taxation

As a charity, the Trust is not liable to either Income tax or Corporation tax.

Operating leases

The charitable company classifies the lease of premises as an operating lease. The title to the premises remains with the lessor. Rental charges are charged to the statement of financial activities on a straight line basis over the term of the lease.

Debtors

Sundry debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid of the transaction price.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Financial Instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at their settlement value.

Significant judgements and estimates

In preparing these financial statements the directors have made the following judgements:

Determine whether there are indicators of impairment of the company's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and the business in general.

The directors also consider the depreciation rates on an annual basis to ensure there is sufficient evidence to support these and that the estimates remain reasonable.

CHILDREN'S HEARTBEAT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and legacies				
Donations	408,867	-	408,867	529,929
Give As You Earn	2,329	-	2,329	3,024
Grants	<u>3,000</u>	<u>18,492</u>	<u>21,492</u>	<u>47,516</u>
	<u>414,196</u>	<u>18,492</u>	<u>432,688</u>	<u>580,469</u>
Charitable activities				
Caravan fees	2,700	-	2,700	2,420
Sales of merchandise	-	-	-	1,531
First aid course fees	<u>40</u>	<u>-</u>	<u>40</u>	<u>40</u>
	<u>2,740</u>	<u>-</u>	<u>2,740</u>	<u>3,991</u>
Other trading activities				
Events fees	<u>2,595</u>	<u>-</u>	<u>2,595</u>	<u>946</u>
Investment income				
Bank interest	<u>1,656</u>	<u>-</u>	<u>1,656</u>	<u>536</u>
Other income				
HMRC Job Retention Scheme	<u>-</u>	<u>-</u>	<u>-</u>	<u>612</u>

In the prior year, £529,389 of income from donations related to Unrestricted Funds and £540 related to Restricted Funds.

In the prior year, £3,024 of income from give as you earn related to Unrestricted Funds.

In the prior year, £47,516 of income from grants related to Restricted Funds.

4. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Raising funds				
Generating donations fees	4,184	-	4,184	5,811
Event costs	6,785	-	6,785	3,888
Costs of merchandise	1,472	-	1,472	2,890
Staff costs	<u>48,237</u>	<u>-</u>	<u>48,237</u>	<u>32,396</u>
	<u>60,678</u>	<u>-</u>	<u>60,678</u>	<u>44,985</u>
Charitable activities				
Awareness and information	1,224	-	1,224	1,230
Information resources	5,496	-	5,496	6,084
Merchandise and promotional materials	4,558	-	4,558	4,932
Research	21,341	-	21,341	28,242
Family support	250,912	8,081	258,993	189,914
Clark Clinic support	16,481	11,867	28,348	31,977
Office running costs	28,046	-	28,046	22,109
Support costs (Note 5)	<u>90,655</u>	<u>681</u>	<u>91,336</u>	<u>91,322</u>
	<u>418,713</u>	<u>20,629</u>	<u>439,342</u>	<u>375,810</u>
Other				
RBHSC Courtyard project commitment	-	-	-	26,500
Children's Ambulance	<u>109,687</u>	<u>-</u>	<u>109,687</u>	<u>-</u>
	<u>109,687</u>	<u>-</u>	<u>109,687</u>	<u>26,500</u>

CHILDREN'S HEARTBEAT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. ANALYSIS OF SUPPORT COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Support costs				
Staff costs	48,788	-	48,788	56,434
Governance costs (Note 6)	5,467	-	5,467	11,815
Professional fees	20,538	650	21,188	8,949
IT and development	13,141	-	13,141	11,827
Insurance	1,953	-	1,953	1,788
Bank charges	768	31	799	509
	<u>90,655</u>	<u>681</u>	<u>91,336</u>	<u>91,322</u>

6. ANALYSIS OF GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Governance costs				
Auditor remuneration	4,940	-	4,940	5,040
Strategic development	-	-	-	6,085
Training	527	-	527	690
	<u>5,467</u>	<u>-</u>	<u>5,467</u>	<u>11,815</u>

7. STAFF COSTS

	31.03.23 £	31.03.22 £
Wages and salaries	199,987	153,625
Social security costs	13,114	9,519
Other pension cost	<u>4,472</u>	<u>3,424</u>
	<u>217,573</u>	<u>166,568</u>

The average number of employees during the year was 9 (2022: 7).

The directors received no remuneration in the course of their work during the year and no employee received emoluments in excess of £60,000.

KEY MANAGEMENT PERSONNEL COMPENSATION

Compensation paid to key management personnel in the year to 31 March 2023 was £53,325 (2022: £45,292). This includes amounts paid to the Interim CEO who is not an employee of the Charity and therefore whose remuneration is not included at the staff costs in note 7.

CHILDREN'S HEARTBEAT**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****8. NET INCOME**

Net income is stated after charging:

	31.03.23	31.03.22
	£	£
Amortisation on intangible assets	3,648	3,648
Depreciation	3,818	3,818
Fees payable to auditor for audit of accounts	4,940	5,040
Operating lease expense	<u>14,907</u>	<u>12,408</u>

9. INTANGIBLE FIXED ASSETS

	Software £
COST	
At 1 April 2022	18,240

At 31 March 2023	<u>18,240</u>
DEPRECIATION	
At 1 April 2022	5,531
Charge for the year	<u>3,648</u>
At 31 March 2023	<u>9,179</u>
NET BOOK VALUE	
At 31 March 2023	<u>9,061</u>
At 31 March 2022	<u>12,709</u>

10. TANGIBLE FIXED ASSETS

	Caravans £
COST	
At 1 April 2022	78,825

At 31 March 2023	<u>78,825</u>
DEPRECIATION	
At 1 April 2022	68,961
Charge for the year	<u>3,818</u>
At 31 March 2023	<u>72,779</u>
NET BOOK VALUE	
At 31 March 2023	<u>6,046</u>
At 31 March 2022	<u>9,864</u>

CHILDREN'S HEARTBEAT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.23	31.03.22
	£	£
Prepayments and accrued income	<u>13,709</u>	<u>16,571</u>
	<u>13,709</u>	<u>16,571</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.23	31.03.22
	£	£
Accruals	19,255	24,293
Taxation and social security	3,769	1,547
Other creditors	<u>26,500</u>	<u>26,500</u>
	<u>49,524</u>	<u>52,340</u>

13. ANALYSIS OF CHARITABLE FUNDS

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Restricted Funds					
Kilimanjaro Account	1	-	(1)	-	-
Adult Congenital Fund	2,746	-	(30)	-	2,716
Cash for Kids clay kits	1,032	-	(1,032)	-	-
Baby Massage	2,285	-	(1,074)	-	1,211
Mental Health Project	14,441	-	-	-	14,441
Garden Project	10	-	-	-	10
Caledon Trust - Clark Bear Care Packages	-	500	(500)	-	-
M&S Neighbourly - Coaguchek machine	-	1,000	(1,000)	-	-
Cost of Living Crisis Support	-	5,000	(5,000)	-	-
Ambulatory Monitors	-	6,467	(6,467)	-	-
Take Ten Apps	-	4,400	(4,400)	-	-
Groundwork NI - Activity Packs	-	1,125	(1,125)	-	-
Total Restricted Funds	<u>20,515</u>	<u>18,492</u>	<u>(20,629)</u>	<u>-</u>	<u>18,378</u>
Unrestricted Funds					
General Funds	200,190	421,187	(589,078)	159,000	191,299
Designated Funds	729,000	-	-	(159,000)	570,000
Total Unrestricted Funds	<u>929,190</u>	<u>421,187</u>	<u>(589,078)</u>	<u>-</u>	<u>761,299</u>
Total Funds	<u>949,705</u>	<u>439,679</u>	<u>(609,707)</u>	<u>-</u>	<u>779,677</u>

CHILDREN'S HEARTBEAT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. ANALYSIS OF CHARITABLE FUNDS – PRIOR YEAR

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted Funds					
Kilimanjaro Account	1	-	-	-	1
Adult Congenital Fund	2,219	541	(14)	-	2,746
Cash for Kids clay kits	2,638	-	(1,606)	-	1,032
Family Fun Days “at home” and First Aid Training	6,142	-	(6,489)	347	-
Baby Massage	-	2,285	-	-	2,285
Child In Hospital Project	-	4,280	(4,280)	-	-
Mental Health Project	-	14,441	-	-	14,441
Garden Project	-	26,510	(26,500)	-	10
Total Restricted Funds	<u>11,000</u>	<u>48,057</u>	<u>(38,889)</u>	<u>347</u>	<u>20,515</u>
Unrestricted Funds					
General Funds	181,946	538,497	(408,406)	(111,847)	200,190
Designated Funds	617,500	-	-	111,500	729,000
Total Unrestricted Funds	<u>799,446</u>	<u>538,497</u>	<u>(408,406)</u>	<u>(347)</u>	<u>929,190</u>
Total Funds	<u>810,446</u>	<u>586,554</u>	<u>(447,295)</u>	<u>-</u>	<u>949,705</u>

Restricted funds:

Kilimanjaro account represents residual fundraising from the monies raised toward the Kilimanjaro project.

The Adult Congenital Fund represents fundraising for adults with congenital heart disease.

Family Fun Days “at home” and First Aid Training represents funds received from The National Lottery Community Fund.

Baby massage represents funds received from St. James’s Place to enable Children’s Heartbeat to support parents whose children are born with congenital heart disease with an online baby massage course and resource booklet.

Child In Hospital Project represents funds received from The Community Foundation “All Island Fund” to enable Children’s Heartbeat to support parents whose child is in hospital.

Mental Health Project represents funds received from The Community Foundation “Mental Health Fund” towards an intensive programme of mental health focussed workshops for young people with congenital heart disease.

Garden Project represents funds received from HSBC “Supporting Our Community Programme” towards a courtyard project at The Royal Belfast Hospital for Sick Children.

Cost of Living Crisis Support represents funds received from BGF Foundation.

Ambulatory monitors represents funds received from Danske Bank and The Hospital Saturday Fund towards the purchase of three cardiac ambulatory monitors.

Take Ten Apps represents funds received from Liberty IT towards the purchase of the applications.

CHILDREN'S HEARTBEAT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. ANALYSIS OF CHARITABLE FUNDS (continued)

Designated funds:

At the year end the designated element of unrestricted funds is for the following purposes:

	£
Capital Projects	350,000
Operating costs	<u>220,000</u>
	<u>570,000</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fixed assets	15,107	-	15,107
Current assets	769,216	44,878	814,094
Creditors less than one year	<u>(23,024)</u>	<u>(26,500)</u>	<u>(49,524)</u>
At 31 March 2023	<u>761,299</u>	<u>18,378</u>	<u>779,677</u>

16. INCOME AND EXPENDITURE SUMMARY

	2023 £	2022 £
Gross income	<u>439,679</u>	<u>586,554</u>
Resources expended		
Costs of generating funds	60,678	44,985
Costs of activities for charitable activities	439,342	375,810
Other expenditure	<u>109,687</u>	<u>26,500</u>
	<u>609,707</u>	<u>447,295</u>
(Deficit)/Surplus for year	<u>(170,028)</u>	<u>139,259</u>

The above reflects the Income and Expenditure account as required by the Companies Act 2006 as opposed to that required under the Statement of Recommended Practice as detailed on page 11.

Total income comprises £421,187 for unrestricted funds and £18,492 for restricted funds. A detailed analysis of income is provided in the Statement of Financial Activities and note 3.

Detailed analyses of the expenditure are provided in the Statement of Financial Activities and note 4.

The Income and Expenditure Summary is derived from the Statement of Financial Activities on page 11 which together with the notes to the accounts on pages 15 - 23 provides full information on the movements during the year on all funds of the charity.

CHILDREN'S HEARTBEAT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

17. TAXATION

The Charity is recognised as such by HM Revenue and Customs and is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the Charity's primary objectives, if these profits or surpluses are applied solely for charitable purposes.

18. PENSION SCHEME – Defined contribution scheme

The company operates a defined contribution pension scheme. The pension cost represents contributions payable by the company to the fund (excluding member salary sacrifice contributions) and amounted to £4,472 (2022: £3,424).

19. TRANSACTIONS WITH DIRECTORS AND RELATED PARTIES

The Charity was under control of the Board of Directors throughout the current and previous period. No director emoluments were paid during the year (2022 – Nil). There were no material transactions during the year in which any director or related party had an interest requiring disclosure.

