

Northern Ireland Sikh Association
Balance Sheet as at 31st March 2025

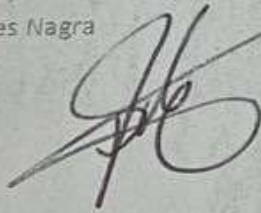
Balance Sheet as at 31st March 2025

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|--|-------|-------------------------|-----------------------|-----------------|-----------------|
| Fixed Assets | | | | | |
| Plant & Equipment | | 12,177 | - | 12,177 | 20,010 |
| Land & buildings | 8 | 432,998 | - | 432,998 | 432,998 |
| | | <u>445,175</u> | <u>-</u> | <u>445,175</u> | <u>453,008</u> |
| Current Assets | | | | | |
| Debtors | | - | - | - | - |
| Cash in hand | | 103 | - | 103 | 103 |
| Cash at bank | | 3,592 | - | 3,592 | 10,412 |
| | | <u>3,695</u> | <u>-</u> | <u>3,695</u> | <u>10,515</u> |
| Creditors | | | | | |
| Amounts falling due within one year | | 790 | - | 790 | 790 |
| | | <u>790</u> | <u>-</u> | <u>790</u> | <u>9,725</u> |
| Net Current Assets | | <u>2,905</u> | <u>-</u> | <u>2,905</u> | <u>9,725</u> |
| Total Assets less Current Liabilities | | <u>448,080</u> | <u>-</u> | <u>448,080</u> | <u>462,733</u> |
| Creditors | | | | | |
| Amounts falling due after more than one year | | - | - | 0 | 0 |
| | | <u>-</u> | <u>-</u> | <u>448,080</u> | <u>462,733</u> |
| Net Assets | | <u>448,080</u> | <u>-</u> | <u>448,080</u> | <u>462,733</u> |
| The Funds of the Charity | | | | | |
| Unrestricted funds | | 448,080 | - | 448,080 | 462,734 |
| Restricted funds | | - | - | - | - |
| Total Charity Funds | | <u>448,080</u> | <u>-</u> | <u>448,079</u> | <u>462,734</u> |

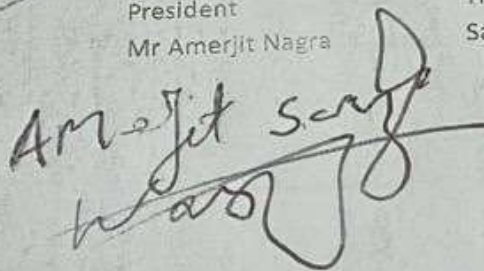
Approved by the Association members on

2026 and signed on their behalf by:

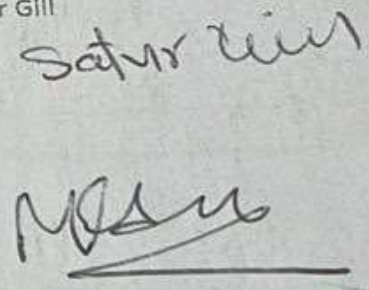
Secretary
Mr James Nagra



President
Mr Amerjit Nagra



Treasurer
Satvir Gill



Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Chairperson and Treasurer. My examination includes a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed below*):

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Please circle as appropriate

Name **Michael Flanagan**

Signature 

Relevant Professional qualification or body
Institute of Chartered Accountants in Ireland

Address

| |
|---|
| OIC, Chartered Accountant, 21 O' Donovan Road, Culmore, Londonderry, BT48 8PS |
|---|

Date **23/1/26**

Charity Commission No: 102407

Northern Ireland Sikh Association

Financial Statements for Year to 31st March 2025

Information

Bankers:

Bank of Ireland, 15 Strand Road, Londonderry, Co Londonderry

BT48 7BT

Office:

NI Sikh Association,

12 Simpsons Brae, Londonderry

BT47 6DL

Accountants:

OIC Chartered Accountants

21 O' Donovan Road

Culmore

Derry

BT48 8PS

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Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Chairperson and Treasurer. My examination includes a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

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Please circle as appropriate

Name Michael Flanagan

Signature

Relevant Professional qualification or body
Institute of Chartered Accountants in Ireland

Address OIC, Chartered Accountant, 21 O' Donovan Road, Culmore, Londonderry, BT48 8PS

Date

Northern Ireland Sikh Association

Statement of Financial Activities for the year ended 31st March 2025

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|--|-------|----------------------------|--------------------------|--------------------|--------------------|
| Incoming resources: | | | | | |
| Voluntary Income | 1 | - | - | - | - |
| Activites for generating fund | 2 | - | - | - | - |
| Other income | 3 | 21,211 | - | 21,211 | 273,834 |
| Total incoming resources | | 21,211 | - | 21,211 | 273,834 |
| Resources Expended: | | | | | |
| Cost of generating income | 4 | 4,150 | - | 4,150 | 2,385 |
| Fundraising costs | 5 | - | - | - | - |
| Association activities | 6 | 30,333 | - | 30,333 | 6,388 |
| Rent | | - | - | - | - |
| Governance costs | 7 | 1,381 | - | 1,381 | 964 |
| Total resources expended | | 35,864 | - | 35,864 | 9,737 |
| Net movement in funds before transfers | | - 14,653 | 0 | - 14,653 | 264,098 |
| Transfers | | - | - | - | - |
| Net movement in funds after transfers | | - 14,653 | 0 | - 14,653 | 264,098 |
| Total funds brought forward at 01/04/2024 | | 462,733 | - | 462,733 | 198,636 |
| Total funds carried forward at 31/03/2025 | | 448,080 | - | 448,080 | 462,734 |

**Northern Ireland Sikh
Association
Balance Sheet as at 31st
March 2025**

Balance Sheet as at 31st March 2025

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|--|-------|----------------------------|--------------------------|--------------------|--------------------|
| Fixed Assets | | | | | |
| Plant & Equipment | 8 | 12,177 | - | 12,177 | 20,010 |
| Land & buildings | | 432,998 | - | 432,998 | 432,998 |
| | | <u>445,175</u> | <u>-</u> | <u>445,175</u> | <u>453,008</u> |
| Current Assets | | | | | |
| Debtors | | - | - | - | - |
| Cash in hand | | 103 | - | 103 | 103 |
| Cash at bank | | 3,592 | - | 3,592 | 10,412 |
| | | <u>3,695</u> | <u>-</u> | <u>3,695</u> | <u>10,515</u> |
| Creditors | | | | | |
| Amounts falling due within one year | | 790 | - | 790 | 790 |
| | | <u>790</u> | <u>-</u> | <u>790</u> | <u>790</u> |
| Net Current Assets | | | | | |
| | | <u>2,905</u> | <u>-</u> | <u>2,905</u> | <u>9,725</u> |
| Total Assets less Current Liabilities | | | | | |
| | | <u>448,080</u> | <u>-</u> | <u>448,080</u> | <u>462,733</u> |
| Creditors | | | | | |
| Amounts falling due after more than one year | | - | - | 0 | 0 |
| | | <u>-</u> | <u>-</u> | <u>0</u> | <u>0</u> |
| Net Assets | | | | | |
| | | <u>448,080</u> | <u>-</u> | <u>448,080</u> | <u>462,733</u> |
| The Funds of the Charity | | | | | |
| Unrestricted funds | | 448,080 | - | 448,080 | 462,734 |
| Restricted funds | | - | - | - | - |
| Total Charity Funds | | <u>448,080</u> | <u>-</u> | <u>448,079</u> | <u>462,734</u> |

Approved by the Association members on

2026 and signed on their behalf by:

Secretary
Mr James Nagra

President
Mr Amerjit Nagra

Treasurer
Satvir Gill

3. Other income

| | Unrestricted Funds £ | Restricted Funds £ | 2025 Total £ | 2024 Total £ |
|--------------------|----------------------------|--------------------------|--------------------|--------------------|
| Donations | 21,211 | | 21,211 | 32,616 |
| Insurance proceeds | | - | - | 241,218 |
| | 21,211 | - | 21,211 | 273,834 |

04. Costs of generating Funds

| | Unrestricted Funds £ | Restricted Funds £ | 2025 Total £ | 2024 Total £ |
|-----------------|----------------------------|--------------------------|--------------------|--------------------|
| Bank charges | 315 | | 315 | 124 |
| Safety clothing | | | - | - |
| Equipment | | | - | - |
| Insurance | 3,835 | - | 3,835 | 2,260 |
| | 4,150 | - | 4,150 | 2,385 |

06. Association activities

| | Unrestricted Funds £ | Restricted Funds £ | 2025 Total £ | 2024 Total £ |
|-------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Depreciation | 7,833 | | 7,833 | - |
| Rent & utility costs | 9,257 | | 9,257 | 507 |
| Hospitality | | | - | - |
| Donations | | | | |
| Repairs and Maintenance | 13,243 | | 13,243 | 5,664 |
| Foyle Hospice Walk | | | | |
| Volunteer expenses | | | - | - |
| Running costs | | | - | 216 |
| | 30,333 | - | 30,333 | 6,388 |

07. Governance costs

| | Unrestricted Funds £ | Restricted Funds £ | 2025 Total £ | 2024 Total £ |
|-------------------|----------------------------|--------------------------|--------------------|--------------------|
| Professional fees | 1,381 | - | 1,381 | 964 |
| | 1,381 | - | 1,381 | 964 |

8. Tangible assets

| | Freehold Land & Buildings | Fixtures Fittings & Equipment | Office Equipment | 2025 Total |
|-------------------------------|---------------------------------|-------------------------------------|---------------------|----------------|
| | £ | £ | £ | £ |
| Cost or valuation: | | | | |
| At 1 April 2024 | 475,028 | 78,330 | - | 553,358 |
| Office equipment adjustment - | - | - | 0 | 0 |
| Additions | - | - | - | - |
| Disposal | - | - | - | - |
| At 31 March 2025 | <u>475,028</u> | <u>78,330</u> | <u>-</u> | <u>553,358</u> |
| Depreciation: | | | | |
| At 1 April 2024 | 42,030 | 58,320 | - | 100,350 |
| Charge for year | - | 7,833 | - | 7,833 |
| Office equipment adjustment - | - | - | - | 0 |
| At 31 March 2025 | <u>42,030</u> | <u>66,153</u> | <u>-</u> | <u>108,183</u> |
| Net book value: | | | | |
| At 31 March 2025 | <u>432,998</u> | <u>12,177</u> | <u>-</u> | <u>445,175</u> |
| At 31 March 2024 | <u>432,998</u> | <u>20,010</u> | <u>-</u> | <u>453,008</u> |

9. Creditors less than 1 year

| | 2025 | 2024 |
|-----------------|------------|------------|
| Accounting fees | 790 | 790 |
| | <u>-</u> | <u>-</u> |
| | <u>790</u> | <u>790</u> |

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| Fixed Assets | | | | | |
| Plant & Equipment | | 12,177 | - | 12,177 | 20,010 |
| Land & Buildings | 8 | 12,998 | - | 432,998 | 412,398 |
| | | 15,175 | - | 445,175 | 451,008 |
| Current Assets | | | | | |
| Debtors | | - | - | - | - |
| Cash in hand | | 103 | - | 103 | 108 |
| Cash at bank | | 3,592 | - | 3,592 | 10,412 |
| | | 3,695 | - | 3,695 | 10,515 |
| Creditors | | | | | |
| Amounts falling due within one year | | 790 | - | 790 | 790 |
| | | 790 | - | 790 | 790 |
| Net Current Assets | | 2,905 | - | 2,905 | 9,725 |
| | | 2,905 | - | 2,905 | 9,725 |
| Total Assets less Current Liabilities | | 48,080 | - | 448,080 | 462,733 |
| | | 48,080 | - | 448,080 | 462,733 |
| Creditors | | | | | |
| Amounts falling due after more than one year | | - | - | 0 | 0 |
| | | - | - | 0 | 0 |
| Net Assets | | 48,080 | - | 448,080 | 462,733 |
| | | 48,080 | - | 448,080 | 462,733 |
| The Funds of the Charity | | | | | |
| Unrestricted funds | | 448,080 | - | 448,080 | 462,734 |
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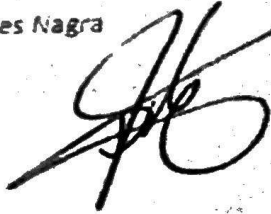
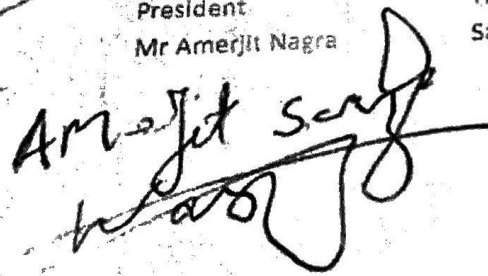
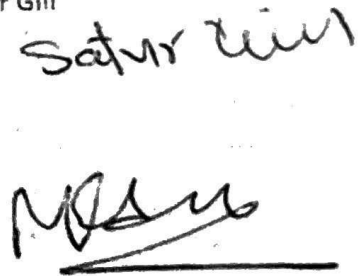
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Treasurer
Satvir Gill

18 / Jan / 2026