

Charity Commission No: 102407

Northern Ireland Sikh Association

Financial Statements for Year to 31<sup>st</sup> March 2024

## **Information**

### **Bankers:**

Bank of Ireland, 15 Strand Road, Londonderry, Co Londonderry

BT48 7BT

### **Office:**

NI Sikh Association,

12 Simpsons Brae, Londonderry

BT47 6DL

### **Accountants:**

OIC Chartered Accountants

21 O' Donovan Road

Culmore

Derry

BT48 8PS

**Northern Ireland Sikh  
Association  
Balance Sheet as at 31<sup>st</sup>  
March 2024**

**Balance Sheet as at 31st March 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Fixed Assets</b>					
Plant & Equipment	8	20,010	-	20,010	6,480
Land & buildings		432,998	-	432,998	168,145
		<u>453,008</u>	<u>-</u>	<u>453,008</u>	<u>174,625</u>
<b>Current Assets</b>					
Debtors		-	-	-	-
Cash in hand		103	-	103	103
Cash at bank		10,412	-	10,412	24,698
		<u>10,515</u>	<u>-</u>	<u>10,515</u>	<u>24,801</u>
<b>Creditors</b>					
Amounts falling due within one year		790	-	790	790
		<u>9,725</u>	<u>-</u>	<u>9,725</u>	<u>24,011</u>
<b>Net Current Assets</b>					
		<u>9,725</u>	<u>-</u>	<u>9,725</u>	<u>24,011</u>
<b>Total Assets less Current Liabilities</b>					
		<u>462,733</u>	<u>-</u>	<u>462,733</u>	<u>198,636</u>
<b>Creditors</b>					
Amounts falling due after more than one year		-	-	0	0
		<u>462,733</u>	<u>-</u>	<u>462,733</u>	<u>198,636</u>
<b>Net Assets</b>					
		<u>462,733</u>	<u>-</u>	<u>462,733</u>	<u>198,636</u>
<b>The Funds of the Charity</b>					
Unrestricted funds		217,990	244,744	462,734	198,635
Restricted funds		-	-	-	-
<b>Total Charity Funds</b>		<u>217,990</u>	<u>244,744</u>	<u>462,733</u>	<u>198,636</u>

Approved by the Association members on

2024 and signed on their behalf by:

Secretary  
Mr James Nagra



President  
Mr Amerjit Nagra



Treasurer  
Satvir Gill



Manpreet SANDHU  
Jaspreet WAGH



K. Kaur

## 8. Tangible assets

	Freehold Land & Buildings	Fixtures Fittings & Equipment	Office Equipment	2024 Total £
<b>Cost or valuation:</b>	£	£	£	£
At 1 April 2023	210,175	64,800	-	274,975
Office equipment adjustment -	-	-	0	0
Additions	264,853	13,530	-	278,383
Disposal	-	-	-	-
At 31 March 2024	475,028	78,330	-	553,358
<b>Depreciation:</b>				
At 1 April 2023	42,030	58,320	-	100,350
Charge for year	-	-	-	-
Office equipment adjustment -	-	-	-	0
At 31 March 2024	42,030	58,320	-	100,350
<b>Net book value:</b>				
At 31 March 2024	432,998	20,010	-	453,008
At 31 March 2023	168,145	6,480	-	174,625

## 9. Creditors less than 1 year

	2024	2023
Accounting fees	790	790
	-	-
	790	790

### 3. Other income

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Donations	32,616		32,616	16,247
Insurance proceeds		241,218	241,218	41,857
	<b>32,616</b>	<b>241,218</b>	<b>273,834</b>	<b>58,104</b>

### 04. Costs of generating Funds

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Bank charges	124		124	242
Safety clothing			-	-
Equipment	2,260	-	2,260	756
Insurance	2,385	-	2,385	999

### 06. Association activities

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Depreciation	507		507	218
Rent & utility costs			-	-
Hospitality				
Donations	5,664		5,664	38,332
Repairs and Maintenance			-	-
Foyle Hospice Walk				
Volunteer expenses	216		216	958
Running costs	6,388	-	6,388	39,507

### 07. Governance costs

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Professional fees	964	-	964	650
	964	-	964	650