

Charity Commission No: 102407

Northern Ireland Sikh Association

Financial Statements for Year to 31st March 2023

Information

Bankers:

Bank of Ireland, 15 Strand Road, Londonderry, Co Londonderry

BT48 7BT

Office:

NI Sikh Association,

12 Simpsons Brae, Londonderry

BT47 6DL

Accountants:

OIC Chartered Accountants

21 O' Donovan Road

Culmore

Derry

BT48 8PS

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Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Chairperson and Treasurer. My examination includes a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed below*):

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- (3) There was a fire during the year in question. In addition one of the committee members Mr Satnam Singh Gill passed away. This resulted in there being a lack of clear accounting records and a breakdown in normal internal controls. However the new committee has now been formed and new procedures and a new Quickbooks accounting system is being implemented. It should be emphasized that that while there was a breakdown in internal controls in the period under review, the books and records as we found them were in a reasonably acceptable condition and had to be taken at face value.

.Please circle as appropriate

Name Michael Flanagan

Signature *Michael Flanagan*

Relevant Professional qualification or body
Institute of Chartered Accountants in Ireland

Address

OIC, Chartered Accountant, 21 O' Donovan
Road, Culmore, Londonderry, BT48 8PS

Date 31/01/2024

Northern Ireland Sikh Association

Statement of Financial Activities for the year ended 31st March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming resources:					
Voluntary Income	1	-	-	-	-
Activities for generating fund	2	-	-	-	-
Other income	3	16,247	41,857	58,104	17,485
Total incoming resources		<u>16,247</u>	<u>41,858</u>	<u>58,104</u>	<u>17,485</u>
Resources Expended:					
Cost of generating income	4	999	-	999	1,887
Fundraising costs	5	-	-	-	-
Association activities	6	1,176	38,332	39,507	18,902
Rent		-	-	-	-
Governance costs	7	650	-	650	620
Total resources expended		<u>2,824</u>	<u>38,332</u>	<u>41,156</u>	<u>21,409</u>
Net movement in funds before transfers		<u>13,423</u>	<u>3,526</u>	<u>16,948</u>	<u>-</u>
Transfers		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds after transfers		<u>13,423</u>	<u>3,526</u>	<u>16,948</u>	<u>3,924</u>
Total funds brought forward at 01/04/2022		<u>181,687</u>	<u>-</u>	<u>181,687</u>	<u>192,183</u>
Total funds carried forward at		<u>195,110</u>	<u>3,526</u>	<u>198,635</u>	<u>188,259</u>

Northern Ireland Sikh
Association
Balance Sheet as at 31st
March 2023

Balance Sheet as at 31st March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fixed Assets					
Plant & Equipment	8	6,480	-	6,480	6,480
Land & buildings		168,145	-	168,145	168,145
		<u>174,625</u>	<u>-</u>	<u>174,625</u>	<u>174,625</u>
Current Assets					
Debtors		-	-	-	-
Cash in hand		103	-	103	103
Cash at bank		24,697	-	24,697	8,199
		<u>24,800</u>	<u>-</u>	<u>24,800</u>	<u>8,302</u>
Creditors					
Amounts falling due within one year		790	-	790	1,240
		<u>24,010</u>	<u>-</u>	<u>24,010</u>	<u>7,062</u>
Net Current Assets					
		<u>198,635</u>	<u>-</u>	<u>198,635</u>	<u>181,687</u>
Total Assets less Current Liabilities					
Creditors					
Amounts falling due after more than one year		-	-	0	0
		<u>198,635</u>	<u>-</u>	<u>198,635</u>	<u>181,687</u>
Net Assets					
The Funds of the Charity					
Unrestricted funds		195,110	3,526	198,636	181,687
Restricted funds		-	-	-	-
Total Charity Funds		<u>195,110</u>	<u>3,526</u>	<u>198,636</u>	<u>181,688</u>

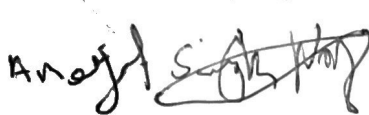
Approved by the Association members on

2024 and signed on their behalf by:

Secretary
Mr James Nagra



President
Mr Amerjit Nagra



Treasurer
Satvir Gill



31/01/2024

3. Other income

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Donations	16,247		16,247	17,485
Insurance proceeds		41,857	41,857	
	<u>16,247</u>	<u>41,857</u>	<u>58,104</u>	<u>17,485</u>

04. Costs of generating Funds

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Bank charges	242		242	175
Safety clothing			-	-
Equipment			-	6,572
Insurance	756	-	756	1,712
	<u>999</u>	<u>-</u>	<u>999</u>	<u>8,459</u>

06. Association activities

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Depreciation	-	0	-	10,683
Rent & utility costs	218	0	218	-
Hospitality	-	0	-	1,151
Donations	-	0.00	-	-
Repairs and Maintenance	-	38,332	38,332	-
Foyle Hospice Walk	-	0	-	-
Volunteer expenses	-	0	-	-
Running costs	958	0	958	2,548
	<u>1,176</u>	<u>38,332</u>	<u>39,507</u>	<u>14,382</u>

07. Governance costs

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Professional fees	650	-	650	620
	<u>650</u>	<u>-</u>	<u>650</u>	<u>620</u>

Following the fire – during 22 to 23

summary

Main activities – see constitution. Ensuring temporary repairs to make our building safe and clearing smoke damage dangerous objects from building

Main Activities

The new structure of our organisation has been changed and will appear later our bank mandate in 2024 and the Charities commission site, as it will be formalised in the future after our next AGM.

Practically it is in place, as our members had a chance to object and vote on our WhatsApp group and trustees have met.

Due to performance and contribution (not just financial and fundraising but demonstrating leadership) it has been decided our treasurer Amerjit Singh Nagra would be appointed the new trustee and President of the charity – “NI Sikh Association.”

Our new president has guided us through a very difficult time during a period where we had substantial challenges because of covid, a fire resulting in substantial financial issues (little income during closer) and restructuring challenges and working with the team which includes new trustees:

President -Amerjit Singh Nagra (New Trustee), Vice President Kalbinder Singh Kular

Secretary – James Jasbir Singh Nagra, Vice Secretary – Manpreet Kaur Sandhu

Treasurer- Satvir Kaur Gill (New Trustee) – structure decided – formally to be ratified next year due to covid and a year of little activity. Only funerals , conducted,from Nagra and Gill households held monthly meetings. To discuss progress.

The Trustees look forward to a new and prosperous future working with all the community and members – our policy includes inviting local communities of all faiths to use our facilities and attend cultural events, thereby delivering inclusivity, social innovation in alignment with Sikh values.

The President would like to thank the trustees and members for buying into a vision of –

“Future sustainability , improved facilities and for their contribution during the most challenging times in the history of the of the NI Sikh Association, we look forward to welcoming the public and members into our improved, insulated sustainable building – we would particularly like to thank our senior citizens for showing patience – we know they will be pleased with the new lift and warmer more comfortable facilities- my thoughts through out this difficult period has always been with our Senior Citizens and their needs- the trustees have also supported me through the challenges and I have no doubt will continue to support our charity in the future. “

Conclusion and summary

Improvements will result in more sustainable building and charity for future generations and improved facilities for our members, public and particularly our senior citizens and disabled who are the at the very heart of our community. Our Policy includes welcoming people from all faiths including organisations like schools, educational institutions, and other community groups to experience and learn about the Sikh culture, inclusivity of all faiths and gender equality is at the centre of our policy. We have during this difficult period developed plans, and in the process settling insurance claim.

Declarations

Trustees declare that they approve the above report:

Signed by the Charity's trustees.

~~James Jasvir Singh Nagra~~
Amerjit Singh Nagra -Trustee and President

~~James Jasvir Singh Nagra~~
Amerjit Singh Nagra

Kalbinder Kaur Singh Kular - Trustee and Vice President

K. Singh Kular

Manpreet Kaur Sandhu- Trustee and Assistant Secretary

X Manpreet

James Jasvir Singh Nagra Trustee and Secretary

JJ

Satvir Kaur Gill- Trustee and Treasurer

Satvir Cudh