

ROBERT and KEZIA STANLEY

CHAPMAN TRUST

**Report and
Financial Statements**

**For the year ended
31 December 2023**

ROBERT and KEZIA STANLEY CHAPMAN TRUST

The Trustees present their report and financial statements for the year ended 31 December 2023.

PRINCIPAL ACTIVITY

The Robert & Kezia Stanley Chapman Trust results from a bequest by Mabel Stanley Chapman who died in 1994. Under the terms of the will, the Trust is administered by the Yearly Meeting of Friends and the income to be used for charitable purposes including relief and mission work at home or abroad. It is also a condition of the will that the capital be invested and only the income used.

TRUSTEES

The financial affairs are the responsibility of the Trustees who are appointed by Ireland Yearly Meeting. The Trustees as at year end, during the year, or appointed prior to the approval of the financial statements were :

Michael J.S. Andress	appointed until September 2023
Richard Bloomfield (Treasurer)	appointed until September 2026
Nigel R.Hampton (Clerk)	Ulster Friends' Trustees
Susanne Hayes	appointed until January 2026
Kate Jarvey	appointed until January 2027
Fiona Brown - Johnson	appointed until September 2024
Charles B. Lamb	appointed until September 2024
Ann Loney	appointed until March 2024
Susanna Murdoch	appointed until January 2026
Janet Pritchard	appointed until January 2027
Paul Sinton	appointed until March 2024
Susan Webb	appointed until September 2023

Accountant	Crawford Tipping, F.C.A., "Birchwood" Clonganny Ballygarrett Gorey Co. Wexford.
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Bankers	Evelyn Partners (formerly Smith & Williamson) 25 Moorgate London EC2R 6AY
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Investment Advisors	Evelyn Partners (formerly Smith & Williamson) 25 Moorgate London EC2R 6AY
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Offices	Quaker House Stocking Lane Rathfarnham Dublin 16.
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NI Charity Commission Number	NIC 102404
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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROBERT & KEZIA STANLEY CHAPMAN TRUST

I report on the accounts of the Trust for the year ended 31 December 2023 which are set out on pages 3 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act, (Northern Ireland) 2008

The charity's trustees consider that an audit is not required under section 65 (2) of the Charities Act (Northern Ireland) 2008 (the Charities Act) Regulation 10 (1) (d) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Commission under section 65 (9) (b) of the charities Act
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

I have examined the charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65 (9) (b) of the Charities Act.

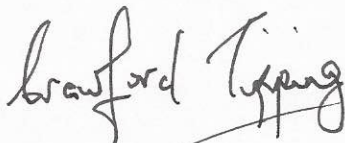
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present "a true and fair view" and the report is limited to those matters set out in the next statement.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records are not kept in accordance with section 63 of the Charities Act
2. that the accounts are not in accord with those accounting records
3. that the accounts do not comply with the accounting requirements of the Charities Act
4. that there is further information needed for a proper understanding of the accounts to be reached

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charities Regulatory Authority, I have found no matters that require drawing to your attention.



CRAWFORD TIPPING, F.C.A.
CHARTERED ACCOUNTANT
CO. WEXFORD

11 April 2024

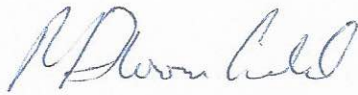
THE ROBERT & KEZIA STANLEY CHAPMAN TRUST

Receipts and Payments Account for the year ended 31 December 2023

	Note	Actual 31/12/23 Sterling	Actual 31/12/22 Sterling
<u>Receipts</u>			
Dividends and Interest (net of tax - irrecoverable)		53,287	47,214
Grant Returned	2	26,000	0
Total Income		79,287	47,214
<u>Payments</u>			
Grants paid	3	(50,208)	(38,900)
Bank, Audit & Investment Management Fees		(8,022)	(7,931)
Total Costs		(58,230)	(46,831)
Surplus of Receipts over payments		21,057	383
Deposit Accounts at 1 January		35,040	34,975
Surplus of Receipts over payments		21,057	383
Capital Deposit Account Adjustment		66	(318)
Deposit Accounts at 31 December		56,163	35,040

I approve these financial statements, which I have prepared, and confirm that I am responsible for them, including selecting the accounting policies and making judgements underlying them.

I confirm also that I have made available all relevant accounting records and information necessary for their review.



RICHARD BLOOMFIELD
TREASURER
ON BEHALF OF THE ROBERT & KEZIA STANLEY CHAPMAN TRUST

28 March 2024

THE ROBERT & KEZIA STANLEY CHAPMAN TRUST

BALANCE SHEET AS AT 31st DECEMBER 2023

	Note	31/12/23 Sterling	31/12/22 Sterling
<u>INVESTMENTS (at book value)</u>	3	1,130,730	1,138,279
<u>BANK AND CASH</u>	4	56,163	35,040
<u>TOTAL ASSETS</u>		<u>1,186,893</u>	<u>1,173,319</u>
<u>FUNDS AND PROVISIONS</u>			
Trust Fund at book value	5	1,090,282	1,097,765
Income available for new grants	6	96,611	75,554
		<u>1,186,893</u>	<u>1,173,319</u>

I approve these financial statements, which I have prepared, and confirm that I am responsible for them, including selecting the accounting policies and making judgements underlying them.

I confirm also that I have made available all relevant accounting records and information necessary for their review.



RICHARD BLOOMFIELD
TREASURER
ON BEHALF OF THE ROBERT & KEZIA STANLEY CHAPMAN TRUST

28 March 2024

THE ROBERT & KEZIA STANLEY CHAPMAN TRUST

NOTES ON THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2023

Note 1

The Robert and Kezia Stanley Chapman Trust results from a bequest by Mabel Stanley Chapman who died in 1994. Under the terms of the will, the Trust is administered by the Yearly Meeting of Friends and the income to be used for charitable purposes including relief and mission work at home or abroad. It is also a condition of the will that the capital be invested and only the income used.

The charity is registered with the Northern Ireland Charity Commission. The charity number is NIC102404 and the date of registration was 1 October 2015.

The financial statements are denoted in sterling

Note 2. Grants Returned

A grant of GBP 26,000 was paid to Bloomfield Health Services in 2018 towards certain outreach and support services in Ireland. These funds have not yet been spent on the proposed outreach project and the Trustees are in touch with Bloomfield Health Services to understand the likelihood of the original project proceeding. Following discussions, the grant was returned during the year.

Note 3. Grants Paid

	31/12/23 Sterling	31/12/22 Sterling
Crumlin Lower Advancing Youth	7,900	0
Newtown School - Pastoral Care	1,500	0
Religious Society of Friends (IYM)	3,800	0
Oana Marian	2,000	0
QCEA	15,000	0
RSoF Frederick Street Meeting	20,000	0
IncredABLE Enterprises	0	10,000
Thee Quaker Project	0	8,900
Friends United Meeting re. Lindi School, Kenya	0	20,000
	50,208	38,900

THE ROBERT & KEZIA STANLEY CHAPMAN TRUST

NOTES ON THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2023

Note 3. Investments (see details on page 8)

	Investments	Cash Capital Deposit	Total
	Sterling	Sterling	Sterling
Balance at 1 January 2023- book value	1,085,356	52,923	1,138,279
Cost of additions	144,200	(144,200)	0
Costs of disposals	(180,918)	0	(180,918)
Proceeds	0	173,435	173,435
Transfer from current account	0	122	122
Operating receipts received in capital account	0	(188)	(188)
Net (Outflow)/Inflow	(36,718)	29,169	(7,549)
Balance at 31 December 2023 - book value	1,048,638	82,092	1,130,730
Balance at 31 December 2023 - market value	1,195,831	82,092	1,277,923
Balance at 31 December 2022- book value	1,065,356	52,923	1,138,279
Balance at 31 December 2022- market value	1,191,115	52,923	1,244,038

Note 4. Bank and Cash

	31/12/23 Sterling	31/12/22 Sterling
Evelyn Partners (formerly Smith & Williamson)	56,163	35,040
	56,163	35,040

THE ROBERT & KEZIA STANLEY CHAPMAN TRUST

NOTES ON THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2023

Note 5. Trust Fund

	31/12/23 Sterling	31/12/22 Sterling
Balance at 1 January - book value	1,097,765	1,088,799
Surplus/(Deficit) on disposal of investments	(7,483)	8,966
Balance at 31 December - book value	1,090,282	1,097,765
Excess of Market Value of Investments over Book Value	147,193	105,759
Balance at 31 December - market value	1,237,475	1,203,524

Note 6. Income Available for New Grants

	31/12/23 Sterling	31/12/22 Sterling
Balance at 31 December - cash on hand	56,163	35,040
Balance at 31 December - within investment account	40,448	40,514
Balance at 31 December - book value	96,611	75,554
Balance at 31 December - available for new grants	96,611	75,554

Note 7. Approval of the Financial Statements

The financial statements were signed by the Treasurer on behalf of the Trustees of the Robert & Kezia Stanley Chapman Trust on 28/3/24

THE ROBERT & KEZIA STANLEY CHAPMAN TRUST
NOTES ON THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2023

Investments:

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	No of shares 31/12/22	Book Value 31/12/22 STG	Market Value 31/12/22 STG	Additions Units	Additions Cost STG	Disposals Units	Cost of Disposals STG	Proceeds STG	Profit (Loss) cost STG	No of shares 31/12/23	Book Value 31/12/23 STG	Market Value 31/12/23 STG	MV v BV
Aviva 8.75% Cum IRR PRF GBP 1	20,000	21,407	25,300	2	25,300					20,000	21,407	26,200	4,793
Artemis Investment Fund	0	0	0	27,500	25,336					27,500	25,336	25,534	198
Bank of America	420	14,415	11,525							420	14,415	11,094	(3,321)
Barclays 10.4% FTSE S&P Autocall	18,000	18,352	18,508			18,000	18,352	-18,000	-352	0	0	0	0
BB Healthcare Trust	14,000	27,073	21,448							14,000	27,073	22,036	(5,037)
BBGI SICAV S.A. Ord NPV	5,731	8,084	8,975							5,731	8,084	8,115	31
Blackrock Fund managers Ltd	20,000	29,531	34,448							20,000	29,531	37,006	7,475
BNY Mellon Global Funds plc US equity income	36,000	44,259	55,588							36,000	44,259	56,347	12,088
BTBL UK Govt Treasury Bill 20/11/23	0	0	0	50,000	48,843	50,000	48,843	-50,000	1,157	0	0	0	0
BTBL UK Govt Treasury Bill 27/12/23	0	0	0	50,000	49,784	50,000	49,784	-50,000	216	0	0	0	0
BT Group ord., 35p	8,200	21,749	9,188	20	20,237				0	8,200	21,749	10,135	(11,614)
CIIC 8.03 UK JS Income call	0	0	0							0	0	0	0
Close Bros 25p shares	2,000	12,282	20,940							2,000	12,282	15,880	3,598
CRH Ord EUR 0.32	1,000	6,762	32,990							1,000	6,762	54,100	47,338
Edgewood L Select US Select	105	20,005	24,824							105	20,005	32,935	12,930
GlaxoSmithKline 25p ordinary	1,520	20,927	21,852							1,520	20,927	22,043	1,116
Haleon plc Split from GSK above)	1,900	4,860	6,220							1,900	4,860	6,111	1,251
Grafton Group	3,000	5,003	23,658							3,000	5,003	27,333	22,330
Greencoat UK Wind plc	23,500	29,755	35,720							23,500	29,755	35,603	5,848
Henderson Far East Income Ord Shs NPV	7,000	19,394	19,128			7,000	19,394	-13,994	-5,398	0	0	0	0
HICL Infrastructure Ord GBP 0.0001	11,000	19,349	18,084							11,000	19,349	15,246	(4,103)
HSEC ord USD 0.50c	6,000	11,896	30,942							6,000	11,896	38,130	26,234
Ninety One fund managers (formerly Investec Fund Mar	28,500	29,785	26,108							28,500	29,785	26,481	(3,304)
JP Morgan global emerging markets	18,200	25,445	23,341							18,200	25,445	23,023	(2,422)
Land Securities Ord GBP 10	3,808	23,428	23,863							3,808	23,428	26,839	3,411
Legal & General GP 25p ordinary	15,000	15,638	37,425							15,000	15,638	37,665	22,028
Lion Trust Investments Limited	42,700	42,972	33,675							42,700	42,972	35,795	(7,237)
Lloyds TSB 10p ordinary shares	19,443	30,751	8,829							19,443	30,751	9,276	(21,475)
Lowland Investment Co Ord 25p GBP	16,500	24,738	19,759							16,500	24,738	20,460	(4,278)
Lyxor Asset Management Luxembourg UCIT	335	36,155	33,950							335	36,155	34,564	(1,591)

