



# **St Michael's Parish Church Belfast**

## **Trustees' Annual Report and Financial Statement**

**For the year ended 2023**

NIC 102396

**References and administrative details:**

**Charity Name:** St Michael's Parish Church Belfast

**Charity Registration Number:** 102396

Contact Address: The Honorary Treasurer  
Mr Tom Batchelor  
38 Ballyregan Road  
Dundonald  
BT16 1HZ

**Trustees:**

*Mr Thomas Batchelor*  
*Rev Canon James Carson (Chair)*  
*Mrs Norma Clucas*  
*Miss Joan Crothers*  
*Miss Caroline Edgar*  
*Mr Gordon Edgar*  
*Mrs Heather Edgar*  
*Miss Muriel Hughes*  
*Mrs Eileen Miskimmin*  
*Mr Robert Ryan*  
*Mrs Anna Wilson*

**Principal Office-bearers**

Clergy: Rev Canon James Carson  
Church Treasurer: Mr Tom Batchelor  
Clergy Church Warden: Mr Robert Ryan  
Peoples Church Warden: Mrs Heather Edgar  
Recording Secretary: Mr Gordon Edgar & Mrs H Edgar  
Clergy Glebe Warden: Mr Tom Batchelor  
Peoples Glebe Warden: Mr Gordon Edgar

**Independent Auditor**

Mr Thomas Scott BA(Bus) ACIS  
8 Dochester Gardens  
Newtownabbey  
BT36 5JJ

**Bankers**

Ulster Bank Ltd  
Shankill Road  
Belfast  
BT13 1FH

## **Trustees' Annual Report for the year ended 31<sup>st</sup> December 2023**

The trustees present the annual report and statements of Receipts and Payments and Assets and Liabilities for St Michael's Parish Church Belfast for the year ended 31<sup>st</sup> December 2023.

### **Objectives and Activities**

The principal function of St Michael's Parish Church is to support the advancement of the Christian religion by promoting through the work of the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity in pursuit of the advancement of the Christian religion, St Michael's Parish Church Belfast has custody of property and records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of St Michael's Parish Church Belfast.

### **Achievements, Performance & Public Benefit**

St Michael's Parish Church achieves its purposes through varying activities including public worship, prayer, provision of pastoral care, mission and outreach, parish groups and special events.

#### **Public Worship**

We strive in leading our public worship to create an environment where all are welcome. We provide an opportunity where wide range of people may encounter and worship God. St Michael's Parish Church has weekly services on Sunday comprising of a mix of Holy Communion, Family Service, Baptism and Morning Prayer. Special services are held leading up to Easter and Christmas our Carol Service attracts additional visitors. We value the involvement and leadership of many people, including musicians and Youth Leaders. We pray regularly for our community and those in need.

#### **Pastoral Work**

We seek to offer care to parishioners of all ages and to support people at significant points in their lives. Clergy and our pastoral team visit vulnerable and older people who are in care homes, assisted housing or those less able to attend church to provide pastoral and spiritual support. Visits are made to parishioners in hospital and in preparation for baptisms and weddings. We also conduct funerals for church members as well as for the local community.

#### **Parish Groups**

A range of other activities are provided by St Michael's Church either by the church directly or through various church organisations e.g. Christian Endeavour; Youth Group; Badminton Club; Prayer & Bible Study; Drama club; After schools club; Monthly Prayer Breakfast; Monthly Men's Breakfast.

## Local Community

We are involved in the local community through a member of the Parish serving on the Board of Governors of Malvern Primary School and encourage the work of the school by helping to maintain standards and practices. In addition the staff of the Parish lead assemblies. St Michael's Church in conjunction with The United Parishes of St Stephen and St Luke collectively known as COILS (Church of Ireland Lower Shankill) operate jointly in both Parishes to provide social outreach and support to the people of the lower Shankill.

## Social Outreach

The Parish has undertaken to engage with the wider society, particularly those who are vulnerable or disadvantaged, through social outreach activities.

- ♦ Foodbank – on going collection of foodstuff and household items in partnership with Shankill Methodist Church, supporting people in need in the Shankill area.
- ♦ an after school club for Malvern Primary children.
- ♦ a kids drama and activity club for some children from Malvern Primary School.
- ♦ Messy Church once a month.
- ♦ Men's Breakfast open to all men in neighbouring parish churches.
- ♦ financial assistance to missionary and humanitarian organisations working in other countries.

## Public Benefit

The Trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Parish's objectives and activities, as well as providing public benefit. Regular worship, outreach into the community and beyond, fundraising efforts and pastoral care, particularly for sick and elderly help us meet our public benefit responsibilities. Our church hall is used regularly by other outside organisations. Access to Church properties is restricted for public safety to named key holders and St Michael's Parish mitigates any potential harm from the activities through the implementation of the Church of Ireland Safeguarding Trust Policy.

## Financial Review

Finances are managed by the Honorary Treasurer who distributes and presents a financial report to the trustees at our monthly Select Vestry Meetings. The parish operated three accounts – a General Account, a Building and Reserve account and a dedicated Funding Account for COILS and we also hold shares in Santander. The Parish's income shows proceeds from Freewill Offering (envelopes), Gift Aid and subscriptions from church originations' towards the use of the church halls. Restricted income towards specific projects and monies received by the parish to be forwarded to missionary and charitable societies. We also receive a rental incomes from properties at 5 Sunningdale Park and 17 Westway Park Belfast both of which the parish owns. The Parish Treasurer with the permission of the Trustees administers an account of behalf of COILS.

Following all these transactions the Accounts at the end of the year were as follows:

Current Account -	-£736.98
Reserve Account -	£68,635.24
Funding Account -	£14,589.84
Shares-	£936.00

All other payments in 2023 were paid when received in full.

The security and safeguarding of all monies is important to the Trustees and all money is counted and taken to the bank under dual control.

### **Going Concern**

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the parish can continue its activities and the financial statements for the year ended 2023 can be signed off as a going concern

### **Structure, Governance and Management**

Chapter III of the Constitution of the Church of Ireland governs Parishes and Parochial Organisation. Select Vestry members are the Charity Trustees.

### **Recruitment and Appointment of Select Vestry (Trustees)**

All members of the Church of Ireland who are over the age of 18 and are either resident within the parish or live elsewhere but have been accustomed members of the congregation for at least three months, may register as members of the General Vestry of the Parish, allowing them to attend and vote at meeting of the General Vestry and to stand for election to the Select Vestry. Meetings of the General Vestry are held at least once a year. The Select Vestry is elected as part of the General Vestry meeting. The Select Vestry will hold their positions for a period of one year. Select Vestry members may be re-elected annually and there is no limit on the number of terms, which may be served.

### **Pay and Remuneration**

The Parish Clergy and Development Officer also works with a neighbouring Parish namely The United Parishes of St Stephen & St Luke. The COI Diocese of Connor pays the Salaries of these employees and St Michael's pay the Diocese half of the total salary. The other half being paid by St Stephen's & St Luke's Parish Church. This arrangement was agreed by both parishes to simplify salaries and wages and also National Insurance and PAYE.

### **Organisational Structure**

The Select Vestry is responsible for the day-to-day management of the parish. The Select Vestry consists of the member of the clergy serving in the parish, any curate assistant, and the churchwardens the glebe wardens and generally not more than twelve other members of the General Vestry elected at the Select Vestry.

The Select Vestry is chaired by the incumbent or other member of the clergy officiating in the parish including deciding how parish funds are to be applied.

The Select Vestry meets at times fixed by the members. Special meetings may be convened at any time by the chairperson or churchwardens. In 2023 the Select Vestry met eight during the year and the average attendance was 87%.

## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the statement of receipts and payments and statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland with income of less than £250,000 requires the trustees to prepare a statement of receipts and payments and a statement of assets and liabilities for each financial year.

In preparing these financial statements, the trustees are required to:

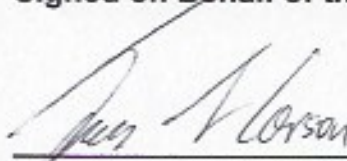
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements, have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Parish will continue as a going concern

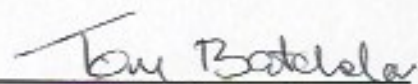
The trustees are responsible for keeping accounting records that are sufficient to show and explain the Parish's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Parish. They are also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Governance Costs

No Governance costs where incurred during the year. The Independent Examiner provided services to the parish at no cost.

## Signed on Behalf of the Trustees

  
\_\_\_\_\_  
Canon J I Carson Chairman

  
\_\_\_\_\_  
Mr T Batchelor Treasurer

**Independent examiner's report to the charity trustees of St Michael's Parish Church Belfast.**

I report on the accounts of St Michael's Parish Church ('the charity') for the year ended 31st December 2023.

**Respective responsibilities of charity trustees and examiner.**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under section 65 of the Charities Act;
- Follow the procedures laid down in the general directions given by the commission under section 65 (9) (b) of the charities Act; and
- State whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9) (b) of the Charities Act.

My Examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of the Charities Act; and
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independents examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Name: Mr Tom Scott BA  
Relevant professional qualification or body: ACIS

Address: 8 Dorchester Gardens BT36 5JJ

Date:

6/6/24.

Signed: \_\_\_\_\_



# St Michael's Parish Church Belfast

## Statement of Accounts as at 31st December 2023

<b>GENERAL INCOME</b>			<b>SALARIES &amp; WAGES</b>		
Freewill Offering	£33,430.76		Salaries	£47,375.32	
Church Offering	£268.82		Visiting Preachers	£140.00	
R.B.Unit Trust	£42.60				<b>£47,616.32</b>
Shares & Amazon	£44.28				
Gift Aid	£22,129.76				
		<b>£55,916.22</b>	<b>GLEBE</b>		
			Rates	£2,373.73	
			Landlord Registration	£70.00	
			St Stephen's Rectory	£4,415.90	
					<b>£6,859.63</b>
<b>SUBSCRIPTIONS</b>					
Bowling Club	£310.00		<b>UTILITIES</b>		
CE	£50.00		Electric	£5,184.00	
Badminton	£40.00		Oil	£2,573.87	
Orange Order	£200.00		NI Water	£613.67	
St Columbas GB	£250.00		Broadband & Telephone	£516.16	
Funeral / Wedding	£107.00				<b>£8,887.70</b>
Anon	£900.00				
		<b>£1,857.00</b>			
			<b>CHURCH &amp; HALLS</b>		
<b>GLEBE RENTAL INCOME</b>			Dioc. Expenses	£10,508.50	
Sunningdale Park	£10,313.04		Photocopier	£255.31	
Westway Park	£6,000.00		Envelopes FWO	£238.00	
		<b>£16,313.04</b>	Insurance	£2,374.23	
			Safeguard Insurance	£85.60	
<b>HALL RENTAL INCOME</b>			OCLI	£132.00	
All Nations	£200.00				<b>£13,573.64</b>
		<b>£200.00</b>			
			<b>MISCELLANEOUS</b>		
<b>FARMARKED INCOME</b>			Fees	£50.00	
Magazine	£331.50		Toilets etc	£189.96	
Unico Contracts	£420.00		Heather Carson	£220.88	
Ann Gift Day	£650.00		Baby Basics	£416.40	
St Stephens Rates	£365.05		Bishops Appeal	£251.00	
Baby Basics	£416.40		Thrive Youth	£860.00	
Thrive Youth	£860.00		Rev J Spence	£500.00	
Emily Thompson	£92.50		Emily Thompson	£100.00	
Loan from No 2	£9,000.00		Loan Repayment	£9,000.00	
		<b>£12,135.45</b>			<b>£11,588.24</b>
			<b>MISSIONARY EFFORTS</b>		
<b>MISCELLANEOUS</b>			C.M.S.	£3,159.79	
Stairlift Sale	£200.00		DR Congo Mama Dorcas	£1,100.00	
Envelopes Refund	£238.00		DR Congo Rebuild	£1,430.00	
WC Supplies	£115.00		Bishop Isesomo	£100.00	
DD Refund	£17.93		Alison Guinness	£100.00	
Unpaid from 2022	£545.00		Crosslinks	£887.50	
		<b>£1,115.93</b>	Josh (Beijing)	£50.00	
			TEAR Fund	£153.47	
<b>CHURCH MISSIONARY SOCIETY</b>			Irish Church Missions	£28.50	
Subs & Boxes	£3,340.54		Royal British Legion	£78.00	
DR Congo Emergency	£430.00				<b>£7,087.26</b>
Gift Aid	£2,119.25				
		<b>£5,889.79</b>			
			<b>OTHER MISSIONARY SOCIETIES</b>		
<b>OTHER MISSIONARY SOCIETIES</b>			Crosslinks	£490.00	
Crosslinks	£490.00		Crosslinks Gift Aid	£397.50	
Crosslinks Gift Aid	£397.50		Josh (Beijing)	£50.00	
Josh (Beijing)	£50.00		TEAR Fund	£153.47	
TEAR Fund	£153.47		Irish Church Missions	£28.50	
Irish Church Missions	£28.50		Royal British Legion	£78.00	
Royal British Legion	£78.00		Bishops Appeal	£251.00	
Bishops Appeal	£251.00				<b>£1,448.47</b>
		<b>£1,448.47</b>			
			<b>Income for Year 2023</b>	<b>£94,875.90</b>	<b>£95,511.79</b>
			Opening Balance from 2022	-£101.09	-£738.98
				<b>£94,774.81</b>	<b>£94,774.81</b>

# St Michael's Parish Church Belfast

## Statement of Accounts as at 31st December 2023

### RESERVE ACCOUNT

INCOME			EXPENSES	
Direct Giving	£2,588.00		<b>CHURCH &amp; HALLS</b>	
Loan Repayment	£9,000.00		Mahood Security	£120.00
		£11,588.00	Entomol Pest Control	£312.00
			Envelopes	£100.00
			Boiler Service/Repair	£847.37
			Church Maintenance	£520.68
			New Cooker	£439.00
			Paper Hand Towels	£76.48
				<b>£2,415.53</b>
			<b>SUNNINGDALE PARK</b>	
			Cavity Wall Insulation	£5,230.00
			Tree Surgery	£220.00
			New Hob	£150.00
			Shower Repair	£110.15
			Plumbing	£174.00
			Kitchen Cupboard Repair	£60.00
			Painting	£690.00
				<b>£6,634.15</b>
			<b>WESTWAY PARK</b>	
			Clean Moss off Roof	£850.00
			Boiler Service	£60.00
			Boiler Repair	£166.80
				<b>£876.80</b>
			<b>MISCELLANEOUS</b>	
			Repayment of Loan	£9,000.00
				<b>£9,000.00</b>
Income for Year 2023		£11,588.00	Expenses For Year 2023	£18,926.48
Opening Balance from 2022		<u>£75,973.72</u>	Closing Balance year end 2023	<u>£66,635.24</u>
		<b>£87,561.72</b>		<b>£87,561.72</b>

### Summary of Accounts

General No 1	-£736.98
Reserve No2	£66,635.24
Santander Shares 240@ 390p	£936.00
<b>Total value of Assets</b>	<b>£66,834.26</b>

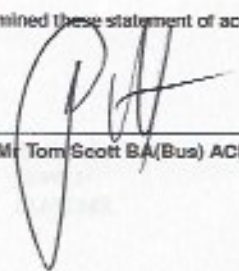
### Fixed Assets

Sunningdale Park	£20,373.00
Westway Park	£3,269.00
Office Equipment	£5,300.00
<b>Total value of fixed assets</b>	<b>£28,942.00</b>

Note: Fixed assets are quoted at historic purchase value and not current market value.

Church building and church halls are deemed to be heritage assets and have not been included in this statement.

I have examined these statement of accounts along with the receipts and vouchers and certify them to be in accordance herewith.

Signed:   
Mr Tom Scott BA(Bus) ACIS

Date: 6/6/24

# St Michael's Parish Church Belfast

## Statement of Accounts as at 31st December 2023

St Michael's Parish Church administer the funding account on behalf of the Church of Ireland Lower Shankill (COILS)


### FUNDING ACCOUNT

<u>INCOME</u>		<u>EXPENSES</u>	
Grants	£40,587.00	Delivery Costs	£31,000.19
Donations	£1,609.00	Equipment	£2,139.68
Fundraising	£910.00	Administration/Office	£985.93
	<b>£43,106.00</b>	Transport	£195.00
		Programme Costs	£5,210.19
		Senior Citizens' Ministry	£380.90
			<b>£39,871.89</b>
Income for year 2023	£43,106.00	Expenses for year 2023	£39,871.89
Opening Balance from 2022	<u>£11,355.73</u>	Closing Balance year end 2023	<u>£14,589.84</u>
	<b>£54,461.73</b>		<b>£54,461.73</b>

The Trustees of St Michael's Parish Church on behalf of the Church of Ireland Lower Shankill are grateful for donations and grants we received during 2023 from many charities, grant making bodies, churches and individuals including:

All Nations Ministries, Belfast City Council, Church of Ireland Orphans and Children Society, Education Authority, Enkalon Foundation, Representative Church Body, St Anne's Cathedral, The Halifax Foundation, Ulster Bank Staff Fund and other donors who wish to remain anonymous.

I have examined this statement of accounts along with the receipts and vouchers and certify them to be in accordance herewith.

Signed:  \_\_\_\_\_  
Mr Tom Scott BA(Bus) ACIS

Date:  \_\_\_\_\_

## **Notes to financial statements:**

Year ended 31 December 2023

### **1. Summary of significant accounting policies**

The principle accounting policies adopted, judgements and key sources of estimation uncertainty in preparation of the financial statements are as follows:

#### **a) General information and basis of preparation**

St Michael's Parish Church, Belfast is a charity and is part of the registered charity, Belfast: St. Michael/St.Michael/Connor/Church Of Ireland which registered with The Charity Commission for Northern Ireland on the 18<sup>th</sup> March 2015. The nature of the charity's operations and principal activities are the advancement of religion.

Belfast: St. Michael/St.Michael/Connor/Church Of Ireland, a charitable trust is constituted under a trust deed dated 18<sup>th</sup> March 2015.

Belfast: St. Michael/St.Michael/Connor/Church Of Ireland constitutes a public benefit entity as defined by FRS 102.

#### Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared on the going concern basis. The financial statements are presented in sterling, which is the functional currency of the charity.

#### **b) Basis of Financial statements**

As the total income of the congregation is less than £250,000 the Trustees have elected in accordance with the provisions in the Charities Accounts and Report Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

#### **c) Preparation of accounts on a going concern basis**

The Parish generally meets its day to day working capital requirement from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the Parish has recourse to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

#### **d) Tangible assets**

The assets of the Parish comprise: -

- Church Building and Grounds
- Church Hall
- Rectory
- Curates property

The Church Building and Grounds are deemed to be Heritage assets as defined by the Charities SORP (FRS 102). These Heritage assets are not included on the balance sheet as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to users of the accounts and to the parish.

The Church Hall is attached to the Church building. As a result this building is not recognised in the parish balance sheet.

The Rectory and Curate property are recognised at its original cost. No Depreciation has been provided on the properties as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

#### **e) Funds**

Funds are classified as either restricted funds; unrestricted funds or dedicated, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Parish.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Dedicated funds are exclusively allocated to or intended for a particular purpose.

#### **f) Critical accounting judgments and estimation uncertainty**

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the Parish's accounting policies or that there are critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

		Unrestricted General Amount	Restricted Amount	Designated Amount	Total 2020	Total 2021
<b>Receipts</b>	PWD	£33,430.76			£33,430.76	£32,220.15
	Church Offering	£268.82			£268.82	£319.80
	RS Unit Trust	£42.10			£42.10	£39.96
	Gift Aid	£22,123.76			£22,123.76	£0.00
	Building & Reserve		£2,068.00		£2,068.00	£2,874.00
	Subscriptions		£1,057.00		£1,057.00	£430.00
	Hall Rental & Heat Light			£200.00	£200.00	£2,316.00
	Magazine			£331.50	£331.50	£258.10
	Ann Gift Day		£550.00		£550.00	£740.00
	Stamps & Amazon	£44.28			£44.28	£0.00
	Connor Sundry Fund				£0.00	£150.00
	Levi & Harvest			£296.40	£296.40	£296.41
	Loan			£9,000.00	£9,000.00	£15,000.00
	Kates Huband			£365.05	£365.05	£341.71
	Globe Postal		£16,313.04		£16,313.04	£15,703.04
	CMR			£5,889.79	£5,889.79	£4,324.52
	Missionary & Charities			£1,448.97	£1,448.97	£1,541.30
	Car Park rental		£420.00		£420.00	£900.00
	Miscellaneous	£6,545.00	£3,663.43	£900.00	£11,108.43	£6,516.31
		<b>£62,460.72</b>	<b>£28,681.43</b>	<b>£10,811.71</b>	<b>£108,953.86</b>	<b>£93,861.08</b>

<b>Payments</b>	Salaries & Wages				£47,310.32	£42,501.58
	Deer Expenses	£10,508.88			£10,508.88	£12,218.12
	Globe properties	£7,518.86	£6,859.63		£14,378.49	£2,577.12
	Electric		£5,104.00		£5,104.00	£7,613.09
	Oil		£2,875.87		£2,875.87	£1,348.28
	Water Rates		£913.67		£913.67	£524.87
	Broadband & Telephone		£516.16		£516.16	£448.43
	Insurance		£2,439.83		£2,439.83	£2,248.42
	Envelopes		£100.00	£238.00	£338.00	£592.00
	Church & Halls	£2,725.53	£1,796.81		£4,522.34	£1,587.47
	St Stephen's (Factory)			£4,415.00	£4,415.00	£4,539.84
	Stationery & Printing			£255.21	£255.21	£248.40
	Missionary Efforts			£7,087.26	£7,087.26	£3,895.82
	Loan Repayment			£9,000.00	£9,000.00	£15,000.00
	Miscellaneous	£2,437.29	£1,142.84	£1,537.40	£5,117.53	£2,825.86
		<b>£70,697.89</b>	<b>£21,216.81</b>	<b>£32,821.87</b>	<b>£134,736.57</b>	<b>£99,884.93</b>

	Stamps				£936.08	£576.52
	Supplies/Debit	£8,238.87	£4,274.88	£4,072.78	£17,586.53	£16,023.89
	Balance 01/01/2020	£75,872.83			£75,872.83	£95,850.33
		<b>£92,150.57</b>	<b>£4,274.88</b>	<b>£4,072.78</b>	<b>£97,504.24</b>	<b>£112,450.74</b>

	Current account				<b>£736.00</b>	<b>£100.00</b>
	Building & Reserve				£98,803.24	£75,873.72
	Stamps				£936.00	£576.52
					<b>£99,675.24</b>	<b>£76,550.24</b>

### 3. Taxation

St Michael's Parish Church, Belfast is recognised as a charity for the purpose of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

### 4. Analysis of staff costs, trustee remuneration and expenses.

	2023	2022
Salaries & Wages	£47,375.32	£42,671.58
<b>Total</b>	<b>£47,375.32</b>	<b>£42,671.58</b>

The average number of employees during the year calculated on a head count basis, was as follows:

\* Youth Workers employed through COILS.

There are no employees in receipt of employee benefits in excess of £60,000.

### 5. Tangible fixed assets

Rectory	£20,373.00
Curate's House	£3,269.00
Office Equipment	<u>£5,300.00</u>
<b>Total</b>	<b>£28,942.00</b>

There were no disposals as at 31 December 2023.

The cost of the rectory and the curate's house is stated at original cost. As noted in the accounting policies, the Church Building and Church Hall are deemed to be heritage assets and have not been included in the balance sheet total.

### 6. Analysis of Net Assets Among Funds

	General	Restricted	Designated	Total
Fixed Assets		£28,942.00		£28,942.00
Current Assets.	£67,635.76	£4,274.66	-£4012.16	£68,834.26
<b>TOTAL:</b>	<b>£67,635.76</b>	<b>£4,274.66</b>	<b>-£4912.16</b>	<b>£97,776.26</b>

The financial statements were approved and authorised for issue by the Select Vestry on the 7th day of February two thousand and twenty three.

Signed  Honorary Treasurer