

FRIENDS OF DOWN COUNTY MUSEUM

**RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
RECEIPTS FROM			
Donations		-	-
Subscriptions		1,851	1,623
Other activities	2	1,583	1,379
Investment income	3	<u>200</u>	<u>36</u>
Total		3,634	3,038
PAYMENTS ON			
Charitable activities		<u>1,273</u>	<u>2,076</u>
Total		1,273	2,076
SURPLUS OF RECEIPTS OVER PAYMENTS		2,361	962
Bank accounts 1 April 2023		24,890	23,928
BANK ACCOUNTS 31 MARCH 2024		<u>27,251</u>	<u>24,890</u>

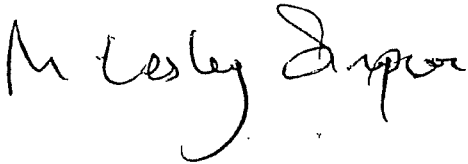
The notes form part of these financial statements

FRIENDS OF DOWN COUNTY MUSEUM

STATEMENT OF ASSETS AND LIABILITIES
AT 31 MARCH 2024

	2024 Unrestricted fund £	2023 Total funds £
CASH FUNDS		
Bank current accounts	13,268	11,096
Fixed Term Deposit	<u>13,983</u>	<u>13,794</u>
TOTAL FUNDS	<u>27,251</u>	<u>24,890</u>

The financial statements were approved by the Board of Trustees on 15 May 2024 and were signed on its behalf by:



Mrs Lesley Simpson
Trustee



Dr Patrick RJ Moore
Trustee

The notes form part of these financial statements

FRIENDS OF DOWN COUNTY MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity, have been prepared in accordance with the Charities Act (Northern Ireland) 2008 using the Receipts and Payments basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER ACTIVITIES

	2024	2023
	£	£
Functions and outings	665	720
Fundraising events	20	20
Gift Aid	<u>898</u>	<u>639</u>
	<u>1,583</u>	<u>1,379</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>200</u>	<u>36</u>

FRIENDS OF DOWN COUNTY MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024**

4. COMPARATIVES FOR THE RECEIPTS AND PAYMENTS

	Unrestricted fund £
RECEIPTS FROM	
Donations	-
Subscriptions	1,623
Other activities	1,379
Investment income	<u>36</u>
Total	3,038
PAYMENTS ON	
Charitable activities	<u>2,076</u>
Total	<u>2,076</u>
SURPLUS OF RECEIPTS OVER PAYMENTS	962
Bank accounts 1 April 2022	<u>23,928</u>
BANK CURRENT ACCOUNTS 31 MARCH 2023	<u><u>24,890</u></u>

FRIENDS OF DOWN COUNTY MUSEUM

**DETAILED STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
RECEIPTS		
Donations and legacies	-	-
Members subscriptions	1,851	1,623
Other activities		
Functions and outings	665	720
Fundraising events	20	20
Gift Aid	<u>898</u>	<u>639</u>
	3,434	3,002
Investment income		
Deposit account interest	<u>200</u>	<u>36</u>
Total incoming resources	3,634	3,038
PAYMENTS		
Charitable activities		
Insurance	400	-
Museum expenses	-	1,000
Social outings	<u>404</u>	<u>676</u>
	804	1,676
Support costs		
Management		
Postage and stationery	113	102
Bank charges	<u>56</u>	<u>58</u>
	973	1,836
Governance costs		
Accountancy and legal fees	300	240
Total resources expended	1,273	2,076
Net income	<u>2,361</u>	<u>962</u>

This page does not form part of the statutory financial statements