

**FRIENDS OF DOWN COUNTY MUSEUM**

**RECEIPTS AND PAYMENTS ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>RECEIPTS FROM</b>			
Donations		-	553
Subscriptions		1,623	1,715
Other trading activities	2	1,379	534
Investment income	3	<u>36</u>	<u>17</u>
<b>Total</b>		<b>3,038</b>	<b>2,819</b>
<b>PAYMENTS ON</b>			
Charitable activities		<u>2,076</u>	<u>3,659</u>
<b>Total</b>		<b>2,076</b>	<b>3,659</b>
<b>SURPLUS / DEFICIT OF RECEIPTS OVER PAYMENTS</b>		<b>962</b>	<b>(840)</b>
<b>Bank accounts 1 April 2022</b>		<b>23,928</b>	<b>24,768</b>
<b>BANK ACCOUNTS 31 MARCH 2023</b>		<b><u>24,890</u></b>	<b><u>23,928</u></b>

The notes form part of these financial statements

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FRIENDS OF DOWN COUNTY MUSEUM

STATEMENT OF ASSETS AND LIABILITIES  
AT 31 MARCH 2023

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	2023 Unrestricted fund £	2022 Total funds £
<b>CASH FUNDS</b>		
Bank current accounts	11,096	10,160
Fixed Term Deposit	<u>13,794</u>	<u>13,768</u>
<b>TOTAL FUNDS</b>	<u><b>24,890</b></u>	<u><b>23,928</b></u>

The financial statements were approved by the Board of Trustees on 24 May 2023 and were signed on its behalf by:

Mrs Lesley Simpson  
Trustee



Dr Patrick RJ Moore  
Trustee



The notes form part of these financial statements

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**FRIENDS OF DOWN COUNTY MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity, have been prepared in accordance with the Charities Act (Northern Ireland) 2008 using the Receipts and Payments basis.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	<b>2023</b>	2022
	£	£
Functions and outings	720	120
Fundraising events	20	65
Gift Aid	<u>639</u>	<u>349</u>
	<u><b>1,379</b></u>	<u><b>534</b></u>

**3. INVESTMENT INCOME**

	<b>2023</b>	2022
	£	£
Deposit account interest	<u><b>36</b></u>	<u><b>17</b></u>

**FRIENDS OF DOWN COUNTY MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2023**

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**4. COMPARATIVES FOR THE RECEIPTS AND PAYMENTS**

	<b>Unrestricted fund £</b>
<b>RECEIPTS FROM</b>	
Donations	553
Subscriptions	1,715
Other trading activities	534
Investment income	<u>17</u>
<b>Total</b>	2,819
<b>PAYMENTS ON</b>	
Charitable activities	<u>3,659</u>
<b>Total</b>	3,659
<b>DEFICIT OF RECEIPTS OVER PAYMENTS</b>	(840)
<b>Bank accounts 1 April 2021</b>	<u>24,768</u>
<b>BANK CURRENT ACCOUNTS 31 MARCH 2022</b>	<u><u>23,928</u></u>

**FRIENDS OF DOWN COUNTY MUSEUM**

**DETAILED STATEMENT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>RECEIPTS</b>		
<b>Donations and legacies</b>	-	553
<b>Members subscriptions</b>	1,623	1,715
<b>Other trading activities</b>		
Functions and outings	720	120
Fundraising events	20	65
Gift Aid	<u>639</u>	<u>349</u>
	<b>3,002</b>	<b>2,802</b>
<b>Investment income</b>		
Deposit account interest	<u>36</u>	<u>17</u>
<b>Total incoming resources</b>	<b>3,038</b>	<b>2,819</b>
<b>PAYMENTS</b>		
<b>Charitable activities</b>		
Insurance	-	500
Museum expenses	1,000	3,000
Social outings	<u>676</u>	-
	<b>1,676</b>	<b>3,500</b>
<b>Support costs</b>		
<b>Management</b>		
Postage and stationery	102	112
Bank charges	<u>58</u>	<u>47</u>
	<b>1,836</b>	<b>3,659</b>
<b>Governance costs</b>		
Accountancy and legal fees	240	-
<b>Total resources expended</b>	<u>2,076</u>	<u>3,659</u>
<b>Net income/(Expenditure)</b>	<u><u>962</u></u>	<u><u>(840)</u></u>

This page does not form part of the statutory financial statements