

Statement of Receipts and Payments and Assets and Liabilities

St Patrick's Church of Ireland, Millisle

Charities Number: NIC 102379

Year ending 31st December 2024

Receipts and Payments Account for year ending 31st December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	
<u>RECEIPTS</u>	2024	2024	2024	2024	2023
Freewill Envelope and Plate collection	22537.6	0	0	22537.6	23697.41
Special Collections	350	0	0	350	1046.5
Proceeds from Fund Raising Events	8348.4	0	0	8348.4	6545.48
Donations for Specific Projects		0	0		
Donations for General Use	2948	0	0	2948	1279.8
Gift Aid Refund	855.47	0	0	855.47	3284.61
Bank Interest	571.28	0	0	571.28	379.44
Cancelled cheques written back	0	0	0		0
Refund from Power NI & Bank		0	0		780
Donations for Funeral Catering	60	0	0	60	
Total Receipts	<u>35670.75</u>	<u>0</u>	<u>0</u>	<u>35670.75</u>	<u>37013.24</u>
 <u>PAYMENTS</u>					
Clergy contribution to Christ Church Carrowdore	11486.41	0	0	11486.41	11123.86
Church Administration Costs	1032.38	0	0	1032.38	600.90
Insurance and Licences	1559.06	0	0	1559.06	1447.38
Bank Fees	171.44	0	0	171.44	175.54
Church Buildings & Grounds Running Costs	7664.66	0	0	7664.66	6009.58
Diocesan Costs	4862.54	0	0	4862.54	4882.10
Charitable Donations and Presentations	4418.34	0	0	4418.34	8145.06
Total Payments	<u>31194.83</u>	<u>0</u>	<u>0</u>	<u>31194.83</u>	<u>32384.42</u>
 Excess of Receipts over Payments for the year before Transfers	 4475.92	 0	 0	 4475.92	 4628.82
 Transfers	 0	 0	 0	 0	 0
 Excess of Receipts over Payments for the year	 4475.92	 <u>0</u>	 <u>0</u>	 4475.92	 4628.82

On Behalf of Trustees:



Trustee: Rev Colin A.J. Davis



Trustee: Mrs Dorothy Goggins

Statement of Assets and Liabilities at year ending 31st December 2024

	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Total 2023
Cash Funds					
Current Accounts	£43808.02	£0	£0	£43808.02	£39332.1
Deposit Accounts	£0	£0	£0	£0	£0
Total Cash Funds	£43808.02	£0	£0	£43808.02	£39332.1

Assets retained for the Parish's own use

Church Building
Prefabricated building/church hall
Fixtures
&
Fittings

Total Assets retained for the Parish's own use

On Behalf of Trustees:



Trustee: Rev Colin A.J. Davis



Trustee: Mrs Dorothy Goggins

Notes to the financial statements for the year ending 31st December 2024

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise of :-

- Church Building
- Fixtures and fittings
- Prefabricated building/church hall

2. Reconciliation of Cash Funds

Total Cash Funds at beginning of the year	£ 39332.1
Receipts for the year	£ 35670.75
Payments for the year	£ 31194.83
Total Cash Funds at the end of the year	£ 43808.02

3. Transactions with the Trustees

The parish paid a total of £909.26 to one trustee as reimbursement for purchases of heating oil, repair materials and catering for parish events. Reimbursements were made as follows:

Cheques Issued from Current Account	Amount	Items
No. 2978	£557.08	Heating oil
No. 2979	£52.00	Repair materials
No. 2980	£58.18	Catering (Easter Breakfast)
No. 3003	£145.00	Catering (Weekly Carboot Sale end of season lunch)
No. 3006	£97.00	Catering (Funeral)