

Statement of Receipts and Payments and Assets and Liabilities

St Patrick's Church of Ireland, Millisle

Charities Number: NIC 102379

Receipts and Payments Account for year ending 31st December 2020

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
<u>RECEIPTS</u>	2020	2020	2020	2020	2019
Freewill Envelope and Plate collection	16677.7	0	0	16677.7	17312.80
Special Collections	975	0	0	975.0	1530.67
Proceeds from Fund Raising Events	0	42.00	0	42.0	8475.75
Donations for Specific Projects	0	1905.00	0	1905.0	1059.87
Donations for General Use	320.5	0	0	320.5	0
Gift Aid Refund	3699.08	0	0	3699.08	0
Bank Interest	22.84	0	0	22.84	43.38
Cancelled cheques written back	600	0	0	600	0
Refund from Christ Church for Rector's costs	0	0	0	0	220
Donations for Funeral Catering	0	0	0	0	0
Total Receipts	<u>22295.12</u>	<u>1947.00</u>	<u>0</u>	<u>24242.12</u>	<u>28642.51</u>
 <u>PAYMENTS</u>					
Clergy contribution to Christ Church Carrowdore	9459.87	0	0	9459.87	8214.82
Church Administration Costs	666.68	0	0	666.68	681.92
Insurance and Licences	1164.13	0	0	1164.13	1051.49
Bank Fees	127.88	0	0	127.88	140.38
Church Buildings & Grounds Running Costs	1913.95	0	0	1913.95	2583.87
Diocesan Costs	5003.14	0	0	5003.14	8788.51
Charitable Donations and Presentations	4600.00	0	0	4600.00	2594.01
Purchase of New Prefabricated Building	0	76838.62	0	76838.62	0
Total Payments	<u>22935.65</u>	<u>76838.62</u>	<u>0</u>	<u>99774.27</u>	<u>23564.57</u>
Excess of Receipts over Payments for the year before Transfers	-640.53	-74891.62	0	-75532.15	<u>11120.09</u>
Transfers	0	0	0	0	0
Excess of Receipts over Payments for the year	-640.53	-74891.62	<u>0</u>	-75532.15	<u>11120.09</u>

On Behalf of the Trustees:

Trustee 1  (RECTOR)

Trustee 2  (TREASURER)

Statement of Assets and Liabilities at year ending 31st December 2020

	Unrestricted Funds 2020	Restricted Funds 2020	Endowment Funds 2020	Total 2020	Total 2019
Cash Funds					
Current Accounts	19130.20	11347.78	0	30477.98	106012.92
Deposit Accounts	2990.32	0	0	2990.32	2987.53
Total Cash Funds	<u>22120.52</u>	<u>11347.78</u>	<u>0</u>	<u>33468.30</u>	<u>109000.45</u>

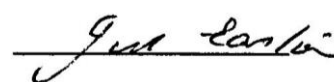
Assets retained for the Parish's own use

Church Building
Prefabricated building/church hall
Fixtures &
Fittings

Total Assets retained for the Parish's own use

On Behalf of the Trustees:

Trustee 1  (RECTOR)

Trustee 2  (TREASURER)

Notes to the financial statements for the year ending 31st December 2020

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis. The parish spent a total of £76838.62 restricted funds for the purchase and installation of a prefabricated building, which is to be used as a church hall.

(b) Statement of Assets and Liabilities

Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise of :-

- Church Building
- Fixtures and fittings
- Prefabricated building/church hall

2. Reconciliation of Cash Funds

Total Cash Funds at beginning of the year	£109000.45
Receipts for the year	£24242.12
Payments for the year	£99774.27
Total Cash Funds at the end of the year	<u>£33468.30</u>

3. Transactions with the Trustees

The parish paid a total of £135.48 to two trustees as reimbursement for purchases of communion wine and items for Christmas celebration and church sale. Reimbursements were made as follows:

Cheques Issued from Current Account	Amount	Items
No. 2762	£14.99	Communion Wine
No. 2763	£40.00	Christmas Tree for Church Building
No. 2767	£80.99	Christmas Resources for Church Sale