

Newtownards/Carrowdore & Millisle/Christ Church, Carrowdore /Down & Dromore/Church of Ireland

Trustees' Annual Report and Statement of Income & Expenditure

For the Year Ended 31st December 2024

Independent Examiners Report

Charity Number NIC102375

Independent Examiners Report to the Trustees of Christ Church, Carrowdore

Unqualified report for a charity that is not a company and income of £250,000 or less

I report on the accounts of the Trust for the year ended 31st December 2024, which are set out on the statement of income & expenditure.

Respective responsibilities of the charity trustee and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under s65 of the Charities Act
- Follow the procedures laid down in the general directions given by the Commission under s65(9)(b) of the Charities Act
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

I have examined your charity accounts as required under s65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under s65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- That accounting records were not kept in accordance with s63 of the Charities Act
- That the accounts do not accord with those accounting records
- That the accounts do not comply with the accounting requirements of the Charities Act
- That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters listed above and, in connection with the following the Directions of the Charity Commission for Northern Ireland, I have found no matters that need to be brought to your attention.

Stanley Woods & Company
Certified Accountants
Alexander House
49/51 Church Street
Newtownards
BT23 4AN

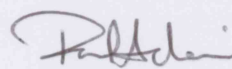
Signed:

W. Woods FCA
Stanley Woods

Date: 20th February 2025

Christ Church Carrowdore
 Income & Expenditure Report
 Year Ended 31st December 2024

Income	2024	2024	2023	2023
Opening Bank Balance		132,183.34		138,151.88
Freewill Offerings		41,722.85		42,853.50
Plate Offerings		580.06		616.77
Gift Aid		6,616.96		7,299.85
Investment Income		9,829.27		9,487.61
Wedding		0.00		100.00
Grants Received		0.00		1,200.00
Gift Day		2,894.00		2,389.00
Harvest		1,555.00		1,609.00
Graves / Burial fees / Headstones		7,960.00		10,740.00
Bank Interest		0.00		0.00
Bishops		0.00		140.00
Young Fund		1,633.92		4,022.22
Millisle contribution		12,107.88		13,903.80
Fundraising		580.50		30.00
Donations		9,374.17		9,696.94
Rectory fund		0.00		0.00
Land Rent		1,144.00		1,092.00
Sundry		0.00		0.00
Total Income		95,998.61		105,180.69
		228,181.95		243,332.57



PAUL ADAIR
 TREASURER

24/3/2025



COLIN DAVIS
 RECTOR

24/3/2025

Expenditure	2024	2024	2023	2023
Clergy				
Rector's Salary	30,621.44		27,416.04	
Rector's Pension/Clergy Pension	7,681.68		8,136.00	
Rector's Tax & NIC	7,077.08		9,916.48	
Rector's Office / mileage	7,854.00		7,979.99	
Rector's Rates	1,228.01		1,170.89	
Visiting Clergy	300.00	54,762.21	240.00	54,859.40
Church Services				
Organist	1,386.00		1,386.00	
Electric & oil	5,001.85		5,872.00	
Rent	0.00		0.00	
Tickets	0.00		0.00	
Young Prize	0.00		500.00	
Charitable Giving	7,262.77		6,398.02	
Messy Church	605.41		0.00	
Coach	0.00		0.00	
Printing	0.00		0.00	
Church Expenses	2,461.35	16,717.38	2,772.96	16,928.98
Church & Grounds				
Insurances	3,036.36		2,784.21	
Repairs & Maintenance	28,045.75		26,663.81	
Rates & Water	1,610.12		1,436.39	
Equipment / office supplies	115.20		743.98	
Legal fees	0.00		0.00	
Miscellaneous	0.00	32,807.43	0.00	31,628.39
Diocesan				
Diocesan Exp. Fund	6,792.00		6,658.10	
Accountancy fees	564.00		552.00	
Licences & permits	567.31		377.56	
Bank fees	133.87	8,057.18	144.80	7,732.46
Total Expenditure		112,344.20		111,149.23
Closing Bank Balance		115,837.75		132,183.34
		228,181.95		243,332.57
Bank accounts:				
Danske Bank CA 20054217		115,827.40		132,183.34
Petty Cash		10.35		0.00
		115,837.75		132,183.34

Prepared by:

Stanley Woods & Co.

Alexander House
49/51 Church Street
Newtownards
BT23 4AN

20th February 2025

Paul Adair

PAUL ADAIR
TREASURER

24/3/2025

Lolin Davis

LOLIN DAVIS
RECTOR

24/3/2025

Christ Church Carrowdore
Statement of Assets
Year Ended 31st December 2024

Note

Property

Carrowdore Parish Church	1	£2,831,255.49
Carrowdore Parish Church - Woburn Hall	1	£566,256.91
Carrowdore Parish Church - Jennings Hall	1	£181,841.13
15 Kilbright Road Carrowdore (Rectory)	2	£315,000.00
2 Caste Meadows Drive Carrowdore (Old Rectory)	2	£235,000.00
		<u>£4,129,353.53</u>

Investments

Young Fund (Trust) - Danske Bank Investment	2	£209,401.00
M&G Investments - Charifund	3	£4,593.89
CIT Investment	4	£56,251.80
		<u>£270,246.69</u>

Bank Accounts

Petty Cash		£10.35
Danske Bank account		£115,827.40

£115,837.75

Total Assets £4,515,437.97

Note 1

The value of the church buildings have been stated as per the sum assured per insurance policy provided by AJ Gallagher

Note 2

The Young Fund was a bequest left under Trust from a late parisher Miss M Young
The Trust is overseen by Professional Trustees, Cleaver Fulton Rankin, solicitors
The Trust fund is available to the Church for the provision of capital projects and hence they have bought and own the current Rectory and the previous rectory. The Church benefits from the investment income produced by the Trust Fund and also the current rental income provided from the letting out of the old rectory.
The values of the properties are derived from the Zoopla

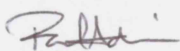
Note 3

This is an investment held by the church in an investment fund suitable for charities, the investment income from this investment is paid out to the church bank account as investment income

Note 4

This Carrowdore Parish allocation of the Church of Ireland Unit Trust of which we are entitled to the distributions the income is distributed to the church bank account annually

Prepared by:



Paul Adair
Church Treasurer
20 February 2025