

**Newtownards/Carrowdore & Millisle/Christ Church, Carrowdore /Down & Dromore/Church of Ireland**

**Trustees' Annual Report and Statement of Income & Expenditure**

**For the Year Ended 31<sup>st</sup> December 2023**

**Independent Examiners Report**

**Charity Number NIC102375**

## Independent Examiners Report to the Trustees of Christ Church, Carrowdore

Unqualified report for a charity that is not a company and income of £250,000 or less

I report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2023, which are set out on the statement of income & expenditure.

### **Respective responsibilities of the charity trustee and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- Examine the accounts under s65 of the Charities Act
- Follow the procedures laid down in the general directions given by the Commission under s65(9)(b) of the Charities Act
- State whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

I have examined your charity accounts as required under s65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under s65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- That accounting records were not kept in accordance with s63 of the Charities Act
- That the accounts do not accord with those accounting records
- That the accounts do not comply with the accounting requirements of the Charities Act
- That there is further information needed for a proper understanding of the accounts to be reached.

**Independent Examiner's Statement**

I have completed my examination and have no concerns in respect of the matters listed above and, in connection with the following the Directions of the Charity Commission for Northern Ireland, I have found no matters that need to be brought to your attention.

Stanley Woods & Company  
Certified Accountants  
Alexander House  
49/51 Church Street  
Newtownards  
BT23 4AN

Signed:

*W Woods FCA*  
*Stanley Woods*


Date: 11<sup>th</sup> March 2024


<u>Expenditure</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>
<b><u>Clergy</u></b>				
Rector's Salary	27,416.04		23,936.19	
Rector's Pension/Clergy Pension	8,136.00		7,464.00	
Rector's Tax & NIC	9,916.48		9,398.26	
Rector's Office / mileage	7,979.99		7,353.42	
Rector's Rates	1,170.89		0.00	
Visiting Clergy	240.00	54,859.40	50.00	48,201.87
<b><u>Church Services</u></b>				
Organist	1,386.00		1,386.00	
Electric & oil	5,872.00		2,807.00	
Rent	0.00		0.00	
Tickets	0.00		0.00	
Young Prize	500.00		500.00	
Charitable Giving	6,398.02		3,707.60	
Messy Church	0.00		0.00	
Coach	0.00		0.00	
Printing	0.00		0.00	
Church Expenses	2,772.96	16,928.98	1,386.24	9,786.84
<b><u>Church &amp; Grounds</u></b>				
Insurances	2,784.21		2,571.38	
Repairs & Maintenance	26,663.81		26,704.29	
Rates & Water	1,436.39		2,373.99	
Equipment / office supplies	743.98		999.96	
Legal fees	0.00		0.00	
Miscellaneous	0.00	31,628.39	0.00	32,649.62
<b><u>Diocesan</u></b>				
Diocesan Exp. Fund	6,658.10		6,554.02	
Accountancy fees	552.00		546.00	
Licences & permits	377.56		417.61	
Bishops Retirement Donation	0.00		0.00	
Bank fees	144.80	7,732.46	139.21	7,656.84
Total Expenditure		111,149.23		98,295.17
Closing Bank Balance		132,183.34		138,151.88
		<u>243,332.57</u>		<u>236,447.05</u>
<b>Bank accounts:</b>				
Danske Bank CA 20054217		132,183.34		138,151.88
Petty Cash		0.00		0.00
		<u>132,183.34</u>		<u>138,151.88</u>

Prepared by:

*Stanley Woods & Co.*  
 Alexander House  
 49/51 Church Street  
 Newtownards  
 BT23 4AN

11th March 2024

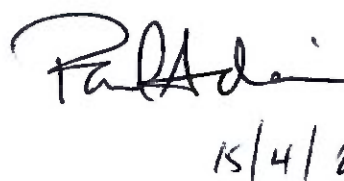
  
 15/4/2024 - RECTOR / CHAIR

  
 15/4/2024 - TREASURER

Christ Church Carrowdore  
Income & Expenditure Report  
Year Ended 31st December 2023

Income	2023	2023	2022	2022
Opening Bank Balance		138,151.88		147,216.07
Freewill Offerings		42,853.50		42,625.20
Plate Offerings		616.77		1,122.44
Gift Aid		7,299.85		6,822.35
Investment Income		9,487.61		9,864.45
Wedding		100.00		0.00
Grants Received		1,200.00		1,132.50
Gift Day		2,389.00		2,612.00
Harvest		1,609.00		2,431.00
Graves / Burial fees / Headstones		10,740.00		5,762.50
Bank Interest		0.00		0.00
Bishops		140.00		740.42
Young Fund		4,022.22		2,635.78
Millisle contribution		13,903.80		9,681.40
Fundraising		30.00		117.94
Donations		9,696.94		2,482.00
Rectory fund		0.00		0.00
Land Rent		1,092.00		1,001.00
Sundry		0.00		200.00
Total Income		105,180.69		89,230.98
		<u>243,332.57</u>		<u>236,447.05</u>

 - RECTOR / CHAIR  
15/4/2024

 - TREASURER  
15/4/2024

**Christ Church Carrowdore**  
**Statement of Assets**  
**Year Ended 31st December 2023**

Note

**Property**

Carrowdore Parish Church	1	£2,199,370.44
Carrowdore Parish Church - Woburn Hall	1	£439,878.60
Carrowdore Parish Church - Jennings Hall	1	£115,725.77
15 Kilbright Road Carrowdore (Rectory)	2	£280,000.00
2 Caste Meadows Drive Carrowdore (Old Rectory)	2	£150,000.00
		<u>£3,184,974.81</u>

**Investments**

Young Fund (Trust) - Danske Bank Investment	2	£212,300.00
M&G Investments - Charifund	3	£5,125.16
CIT Investment	4	£51,308.26
		<u>£268,733.42</u>

**Bank Accounts**

Danske Bank Account		£132,183.34
		<u>£132,183.34</u>

Total Assets £3,585,891.57

**Note 1**

The value of the church buildings have been stated as per the sum assured per insurance policy provided by AJ Gallagher

**Note 2**

The Young Fund was a bequest left under Trust from a late parisher Miss M Young  
The Trust is overseen by Professional Trustees, Cleaver Fulton Rankin, solicitors  
The Trust fund is available to the Church for the provision of capital projects and hence they have bought and own the current Rectory and the previous rectory. The Church benefits from the investment income produced by the Trust Fund and also the current rental income provided from the letting out of the old rectory.  
The values of the properties are derived from the Capital Value presented on the Annual Rates Bills

**Note 3**

This is an investment held by the church in an investment fund suitable for charities, the investment income from this investment is paid out to the church bank account as investment income

**Note 4**

This Carrowdore Parish allocation of the Church of Ireland Unit Trust of which we are entitled to the distributions the income is distributed to the church bank account annually

Prepared by:

Paul Adair  
Church Treasurer

*Paul Adair*  
15/4/2024