

**St. Gall's Parish Church, Carnalea**  
**Statement of Receipts and Payments and Assets and Liabilities**  
**For the Year Ended 31 December 2023**

## St Gall's Church, Carnalea Parish

### Receipts and Payments Account for the Year Ended 31st December 2023

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2023	2022
<b>Receipts</b>				
Weekly Envelopes	33,519	7,512	41,031	39,002
Standing Orders	28,917	14,345	43,262	45,031
General Donations and Plate	6,024	1,510	7,534	8,473
Donations for Specific Purposes	429	974	1,403	1,339
Gift Aid Tax Recovered	14,932	5,246	20,178	20,889
Legacies	10,000		10,000	2,291
Non-recurring One Off Grants	600		600	13,014
Magazine /Other Periodicals		764	764	637
Donations Weddings/Funerals	2,115	525	2,640	2,024
Fundraising Events				
General	7,676		7,676	3,019
Art Exhibition	7,404		7,404	7,350
Property Related Income	14,061		14,061	15,140
Other Sundry Income	5,621	382	6,003	2,720
<b>Total Receipts</b>	<u>131,298</u>	<u>31,258</u>	<u>162,556</u>	<u>160,929</u>
<b>Payments</b>				
Staffing Costs - Clerical	62,144		62,144	58,809
Lay	2,108		2,108	92
Church/Halls/Grounds/Maintenance				
Repairs and Maintenance	2,923		2,923	2,985
Heat and Light	10,834		10,834	6,958
Cleaning				606
Sundry Supplies	3,107	8	3,115	1,142
Telephone	1,275		1,275	1,783
Rectory				
Repairs and Maintenance				66
Telephone	1,046		1,046	919
Rates General	861		861	816
Water	158		158	246
Parochial Overheads				
Insurance	3,846		3,846	3,655
Office Supplies	1,233		1,233	687
Magazine and other Periodicals	44	4,812	4,856	4,141
Ministry Overheads	2,347	207	2,554	3,161
Diocesan Levies	11,748		11,748	11,616
Fundraising				
General	1,400		1,400	484
Art Exhibition	4,456		4,456	4,382
Missions and Charities	3,875	923	4,798	5,446
Bank/Professional Fees/Charges	475	108	583	561
Loan Interest		12,709	12,709	8,721
Depreciation		29,531	29,531	29,999
<b>Total Payments</b>	<u>113,880</u>	<u>48,298</u>	<u>162,178</u>	<u>147,275</u>
Excess of Receipts/(Payments)	17,418	-17,040	378	13,654
Fund Transfers				
Excess of Receipts/(Payments)	<u>17,418</u>	<u>-17,040</u>	<u>378</u>	<u>6146</u>

St. Gall's Parish Church, Carnalea

Statement of Assets and Liabilities at 31st December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
<b>FIXED ASSETS</b>	<b>2</b>				
Property			148,701	148,701	178,232
<b>CURRENT ASSETS</b>	<b>3</b>				
Cash at bank and in hand		122,140	-25,563	96,577	96,199
<b>LIABILITIES</b>					
Bank Loan			-148,701	-148,701	-178,232
<b>Total Assets less Liabilities</b>		<b>122,140</b>	<b>-25,563</b>	<b>96,577</b>	<b>96,199</b>
<b>Funds</b>	<b>4</b>	<b>122,140</b>	<b>-25,563</b>	<b>96,577</b>	<b>96,199</b>

**St. Gall's Parish Church, Carnalea**

**Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2023**

**1. Accounting Policies**

Set out below are the principal accounting policies that have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

Assets retained for the Parish's own use

The Assets of the Parish retained for its own use comprised:

- Church Building and adjoining halls
- Detached Hall
- Rectory
- Car Park and Grounds
- 2017 Buikding Extension

The Church Building, Halls, Rectory and Grounds are deemed to be Heritage Assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

(c) Depreciation Policy

Depreciation on the property refurbishment has been calculated in line with the monies expended out of existing funds. The remainder of the property refurbishment is to be written off in line with the property loan repayments which are due over a nine year period.

**2. Tangible Assets**

	Property £
<b>Cost</b>	
At 1 <sup>st</sup> January 2023	492,079
Additions	0
At 31 <sup>st</sup> December 2023	<u>492,079</u>
<b>Depreciation</b>	
At 1 <sup>st</sup> January 2023	313,848
Charge for the Year	<u>29,530</u>
At 31 December 2023	343,378
NBV at 31 December 2023	148,701

## St. Gall's Parish Church, Carnalea

### 3. Reconciliation of Cash Funds

Total Cash Funds at beginning of year	£96,199
Receipts for the Year	£162,556
Payments for the Year	<u>£162,178</u>
Total Cash Funds at end of Year	<u>£96,577</u>

### 4. Movement in Funds

	At 1 <sup>st</sup> Jan 2023 £	Incoming Resources £	Outgoing Resources £	At 31 Dec 2023 £
<u>Restricted Funds</u>				
Building Fund	1,606	28,471	42,320	(12,243)
CMS	0	974	923	51
Magazine	(10,652)	1171	4812	(14,293)
Bowling Club	<u>523</u>	<u>642</u>	<u>243</u>	<u>922</u>
<u>Total Restricted Funds</u>				(25,563)
<u>Unrestricted Funds</u>				
General Fund	104,722	131,298	113,880	122,140
<u>Total Funds</u>	96,199			96,577

#### Purposes of Restricted Funds

- Building Fund: This is a Fund to meet the costs of the Golden Anniversary Building Extension Project
- CMS: This is a special St. Gall's project in relation to charitable work in Sudan.
- Church Magazine: This is a Fund to meet the costs of producing the Parish Magazine and other Church periodicals.
- Bowling Club: This is a Fund to reflect the finances of the Church Indoor Bowling Club.

#### Purposes of Unrestricted Funds

- General Fund: This is a Fund for the general use of St. Gall's Parish

## 5. Transactions with the Trustees

The Chairman of Trustees, Canon Michael Parker, receives a Stipend and Expenses of Office in accordance with amounts approved by the General Synod of the Church of Ireland and by the Select Vestry. No other member of the Trustee body receives any remuneration for serving as a Trustee of St. Gall's.

A number of Trustees have received re-imbursment in respect of purchases made by them directly on behalf of the Church.

No Trustee or any person related to a Trustee had any personal interest in any contract or transaction entered into by the Charity during the year.

## 6. Governance Costs

There were no Governance Costs during 2023

Noel McKeown Date 20 Feb. 2024

Noel McKeown

Hon. Treasurer, St. Gall's Parish Church

M. A. Parker Date 20<sup>th</sup> Feb. 2024

Canon Michael Parker

Chair of Select Vestry/Trustees St. Gall's Church