

**St. Gall's Parish Church, Carnalea**  
**Statement of Receipts and Payments and Assets and Liabilities**  
**For the Year Ended 31 December 2022**

## St Gall's Parish Church, Carnalea

### Receipts and Payments Account for the Year Ended 31st December 2022

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
<b>Receipts</b>				
Weekly Envelopes	32,053	6,949	39,002	42,810
Standing Orders	30,086	14,945	45,031	43,576
General Donations and Plate	7,195	1,278	8,473	8,183
Donations for Specific Purposes	914	425	1,339	330
Gift Aid Tax Recovered	13,539	7,350	20,889	19,848
Legacies	1,515	776	2,291	900
Non-recurring One Off Grants	13,014	0	13,014	24,444
Magazine /Other Periodicals	5	632	637	544
Donations Weddings/Funerals	2,024		2,024	1,550
Fundraising Events				
General	3,019		3,019	
Art Exhibition	7,350		7,350	
Property Related Income	13,290	1,850	15,140	7,281
Other Sundry Income	2,333	387	2,720	246
<b>Total Receipts</b>	<b>126,337</b>	<b>34,592</b>	<b>160,929</b>	<b>149,712</b>
<b>Payments</b>				
Staffing Costs - Clerical	58,809		58,809	58,320
Lay	92		92	464
Church/Halls/Grounds/Maintenance				
Repairs and Maintenance	2,985		2,985	2,038
Heat and Light	6,958		6,958	4,146
Cleaning	606		606	314
Sundry Supplies	1,135	7	1,142	2,218
Telephone	1,783		1,783	1,516
Rectory				
Repairs and Maintenance	66		66	
Telephone	919		919	855
Rates General	816		816	774
Water	246		246	449
Parochial Overheads				
Insurance	3,655		3,655	3,306
Office Supplies	687		687	1,705
Magazine and other Periodicals	480	3,661	4,141	3,280
Ministry Overheads	2,833	328	3,161	2,098
Diocesan Levies	11,616		11,616	12,852
Fundraising				
General	484		484	
Art Exhibition	4,382		4,382	
Missions and Charities	4,616	830	5,446	5,700
Bank Interest/Charges	433	128	561	441
Loan Interest		8,721	8,721	7,772
Depreciation		29,999	29,999	34,468
Professional fees				850
<b>Total Payments</b>	<b>103,601</b>	<b>43,674</b>	<b>147,275</b>	<b>143,566</b>
Excess of Receipts/(Payments)	22,736	-9,082	13,654	6,146
Fund Transfers	576	-576		
Excess of Receipts/(Payments)	23,312	-9,658	13,654	6146

St. Gall's Parish Church, Carnalea

Statement of Assets and Liabilities at 31st December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
<b>FIXED ASSETS</b>	<b>2</b>				
Property			178,232	178,232	208,230
<b>CURRENT ASSETS</b>	<b>3</b>				
Cash at bank and in hand		104,722	-8,523	96,199	82,545
<b>LIABILITIES</b>					
Bank Loan			-178,232	-178,232	-208,230
<b>Total Assets less Liabilities</b>		<b>104,722</b>	<b>-8,523</b>	<b>96,199</b>	<b>82,545</b>
<b>Funds</b>	<b>4</b>	<b>104,722</b>	<b>-8,523</b>	<b>96,199</b>	<b>82,545</b>

**St. Gall's Parish Church, Carnalea**

**Notes to the Financial Statements for the Year Ended 31<sup>st</sup> December 2022**

**1. Accounting Policies**

Set out below are the principal accounting policies that have been adopted in the compilation of the Receipts and payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

Assets retained for the Parish's own use

The Assets of the Parish retained for its own use comprised:

- Church Building and adjoining halls
- Detached Hall
- Rectory
- Car Park and Grounds
- 2017 Building Extension

The Church Building, Halls, Rectory and Grounds are deemed to be Heritage Assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the Statement of Assets and Liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the Parish.

(c) Depreciation Policy

Depreciation on the property refurbishment has been calculated in line with the monies expended out of existing funds. The remainder of the property refurbishment is to be written off in line with the property loan repayments which are due over a nine year period.

**2. Tangible Assets**

	Property £
<b>Cost</b>	
At 1 <sup>st</sup> January 2022	492,079
Additions	
At 31 <sup>st</sup> December 2022	<u>492,079</u>
<b>Depreciation</b>	
At 1 <sup>st</sup> January 2022	283,849
Charge for the Year	<u>29,999</u>
At 31 December 2022	313,848
NBV at 31 December 2022	178,231

## St. Gall's Parish Church, Carnalea

### 3. Reconciliation of Cash Funds

Total Cash Funds at beginning of year	£82,545
Receipts for the Year	£160,929
Payments for the Year	<u>£147,275</u>
Total Cash Funds at end of Year	<u>£96,199</u>

### 4. Movement in Funds

	At 1 <sup>st</sup> Jan	Incoming	Outgoing	At 31 Dec
	2022	Resources	Resources	2022
	£	£	£	£
<u>Restricted Funds</u>				
Building Fund	8,043	32,369	38,806	1,606
CMS	205	1,201	1,406	0
Magazine	(7,636)	950	3,966	(10,652)
Bowling Club	<u>522</u>	<u>572</u>	<u>571</u>	<u>523</u>
<u>Total Restricted Funds</u>	1,134	35,092	44,749	(8,523)
<u>Unrestricted Funds</u>				
General Fund	81,410	126,913	103,601	104,722
<u>Total Funds</u>	82,544	162,005	148,350	96,199

#### Purposes of Restricted Funds

- Building Fund: This is a Fund to meet the costs of the Golden Anniversary Building Extension Project
- CMS: This is a special St. Gall's project in relation to charitable work in Sudan.
- Church Magazine: This is a Fund to meet the costs of producing the Parish Magazine and other Church periodicals.
- Bowling Club: This is a Fund to reflect the finances of the Church Indoor Bowling Club.

#### Purposes of Unrestricted Funds

- General Fund: This is a Fund for the general use of St. Gall's Parish

## 5. Transactions with the Trustees


The Chairman of Trustees, Canon Michael Parker, receives a Stipend and Expenses of Office in accordance with amounts approved by the General Synod of the Church of Ireland and by the Select Vestry. No other member of the Trustee body receives any remuneration for serving as a Trustee of St. Gall's.

A number of Trustees have received re-imbursment in respect of purchases made by them directly on behalf of the Church.

No Trustee or any person related to a Trustee had any personal interest in any contract or transaction entered into by the Charity during the year.

## 6. Governance Costs

There were no Governance Costs during 2022

 Date 19/5/2023

Noel McKeown

Hon. Treasurer, St. Gall's Parish Church