

## **FINANCIAL REPORT – 2022**

The year 2022 was a lot better year than 2021. There were no close downs and there were more members of the congregation at morning worship than last year.

### **CHURCH ACCOUNT**

Our opening balance for the church account was £38,463.75.

Freewill Offering increased by £5290.00, this gave a record giving of £29,893.30 for the year. Sunday collections fell by £41.00 to £255.00, Gift Sunday was down by £25.00, Charity Envelopes were up by £70.00 to £295.00. Due to the rise in interest rates, investment income rose to £2,538.23.

Interest rates from the Department of Communities gives an interest rate of around 4% per annum.

Sunday School envelopes were phased out and it is hoped that it can be re-introduced some time this year.

With interest rates rising it is hoped that our investments will realize more interest in the future.

Our total income for the church account was £37,141.82 and our listed expenditure was £23,980.62 - leaving a balance in hand of £51,624.95

An increase of approx. £13,000.00.

### **PROPERTY ACCOUNT**

Our opening balance was £36,611.89.

Our subscriptions fell by £500.00 to £4,610.70 but our investment income increased by £500.00 to £8,128.79

Total income as listed was £16,268.74