

BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2024

Company Registration Number: NI056389

Charity Registration Number: NIC 102351

EAMONN P McGRADY & CO

Chartered Accountants &

Registered Auditors

4-6 Market Lane

DOWNPATRICK

Co Down

BT30 6TH

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BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2024

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BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2024

COMPANY INFORMATION

DIRECTORS: Mrs Patricia Curran Chairperson
Mr Noel Curran
Mr Brendan Reilly
Mr Alfie Teggart
Mr Conor Polly (Appointed 8th August 2024)

SECRETARY: Mrs Kelly Hanna

REGISTERED OFFICE: 15 Rourkes Link
Bishopscourt
Ballyhornan
DOWNPATRICK
Co Down
BT30 7DQ

COMPANY REGISTRATION NO: NI056389

AUDITORS: Eamonn P McGrady & Co
Chartered Accountants &
Registered Auditors
4-6 Market Lane
DOWNPATRICK
Co Down
BT30 6TH

BANKERS: Ulster Bank
Market Street
DOWNPATRICK
Co Down

NI CHARITY NUMBER: NIC 102351

**DATE OF CHARITY
REGISTRATION:** 24th April 2017

BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION
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FOR THE YEAR ENDED
30TH SEPTEMBER 2024

- DIRECTORS REPORT-

The Committee presents its Report and Financial Statements for the year to 30th September 2024.

PRINCIPAL ACTIVITIES

The principal activity of the organisation is to provide and manage a community centre facilitating a sports hall, meeting rooms and a 4G floodlit football pitch.

EVENTS SINCE THE END OF THE PERIOD

There have been no events since the Balance Sheet date necessitating any revision of the Financial Statements.

REVIEW OF RESULTS

The deficit of expenditure over income for the year was £23,441 (2023 surplus £12,365).
The Committee is satisfied with the progress made in the year.

DIRECTORS

The Directors who served during the year were as follows:

Mrs Patricia Curran
Mr Noel Curran
Mr Brendan Reilly
Mr Alfie Teggart
Mr Conor Polly

ACCOUNTING STANDARDS

The Committee is of the view that appropriate accounting and financial reporting standards have been followed in the preparation of the Financial Statements.

ACCOUNTANTS

Eamonn P McGrady & Co have expressed their willingness to continue in office as Accountants and a resolution for their re-appointment will be proposed at the next annual general meeting.

By Order of the Committee

Mrs Patricia Curran

.....
MRS PATRICIA CURRAN
CHAIRPERSON

23rd April 2025

.....
DATE

**BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION
INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

Independent Examiner's Report to the Trustees of Ballyhornan and District Community Association.

Eamonn P McGrady & Co report on the accounts of the Ballyhornan and District Community Association for the year ended 30th September 2024, which are set out on page 5 to 10.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (NI) 2008.

It is the responsibility of Eamonn P McGrady & Co to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general directions given by the Charity Commission under section 65(9) (b) of the Charities Act.
- state whether particular matters have come to our attention

Basis of independent examiner's statement

Eamonn P McGrady & Co have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission NI under section 65(9) (b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

The role of Eamonn P McGrady & Co is to state whether any material matters have come to our attention giving cause to believe:

1. that accounting records were not kept in accordance with section 62 of the Charities Act
2. that the accounts do not accord with those accounting records
3. that the accounts do not comply with the accounting requirements of the Charities Act
4. that there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

Eamonn P McGrady & Co have completed an examination and have no concerns in respect of the matters 1 to 4 listed above and, in connection with following the Directions of the Charity Commission NI have no matters that require to be drawn to your attention.

Eamonn P McGrady & Co

23rd April 2025

Eamonn P McGrady & Co
Chartered Accountants & Registered Auditors
4-6 Market Lane
DOWNPATRICK
Co Down
BT30 6TH

Date

BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED

30TH SEPTEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOME	3 (b)	70,403	40,944	111,347	116,681
Direct Cost of Activities		<u>-</u> 70,403	<u>40,944</u> -	<u>40,944</u> 70,403	<u>16,787</u> 99,894
Administrative Expenses		<u>93,877</u>	<u>-</u>	<u>93,877</u>	<u>87,538</u>
OPERATING (DEFICIT)/ SURPLUS		(23,474)	-	(23,474)	12,356
Interest Received & Similar Income	4	<u>33</u>	<u>-</u>	<u>33</u>	<u>9</u>
(Deficit)/ Surplus on Ordinary Activities for the year		(23,441)	-	(23,441)	12,365
Balance Brought Forward		<u>337,977</u>	<u>-</u>	<u>337,977</u>	<u>325,612</u>
Balance Carried Forward		<u>314,536</u>	<u>-</u>	<u>314,536</u>	<u>337,977</u>

BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL POSITION - 30TH SEPTEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible Assets	7	348,456	354,388
CURRENT ASSETS			
Other Debtors	8	1,211	3,036
Bank		<u>(6,650)</u>	<u>21,393</u>
		(7,861)	24,429
CURRENT LIABILITIES			
Amounts falling due within one year	9	<u>(8,173)</u>	<u>(5,100)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(312)</u>	<u>19,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		348,144	373,717
LONG TERM LIABILITIES			
Amounts falling due after more than one year	10	<u>(33,608)</u>	<u>(35,740)</u>
NET ASSETS		<u>314,536</u>	<u>337,977</u>
CAPITAL AND RESERVES			
Reserves	11	<u>314,536</u>	<u>337,977</u>
		<u>314,536</u>	<u>337,977</u>

Mr Noel Curran

MR NOEL CURRAN
APPROVED ON BEHALF OF
THE BOARD

23rd April 2025

DATE

BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2024

NOTES TO THE ACCOUNTS

1 GENERAL INFORMATION

The company is a private company limited by guarantee, registered in Northern Ireland. It is a Registered Charity.

2. STATEMENT OF COMPLIANCE

The Financial Statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (Charities SORP FRS102).

3 ACCOUNTING POLICIES

(a) BASIS OF ACCOUNTING

The Financial Statements have been prepared in accordance with the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the organisation.

(b) INCOME

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Income consists of donations, grants and other amounts arising from the organisation's ordinary activities.

BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2024

(c) **DEPRECIATION**

Depreciation is calculated to write off the cost of fixed assets over their anticipated useful lives.

Land & Buildings 2% (straight line)
Fixtures & Equipment 20% (reducing balance)

	2024	2023
	£	£
4 Other Interest Receivable & Similar Income		
Interest Received	<u>33</u>	<u>9</u>
	<u>33</u>	<u>9</u>
5 Interest Payable & Similar Charges		
Bank Charges & Interest	397	396
Loan Interest	<u>3,368</u>	<u>2,896</u>
	<u>3,765</u>	<u>3,292</u>
6 Employees & Pensions		
Average number of people employed by the Company during the year		Number of Employees
		2024 2023
Administration		1 1
Other Staff		<u>3</u> -
		4 1
		==== =====
Cost incurred in respect of these employees:		
Wages & Salaries		<u>38,905</u> <u>23,913</u>

BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2024

7	TANGIBLE FIXED ASSETS	LAND & BUILDINGS	FIXTURES & EQUIPMENT	TOTAL
	Cost	£	£	£
	At Start of Year	717,351	99,013	816,364
	Additions	-	15,778	15,778
	Disposals	-	<u>(1,050)</u>	<u>(1,050)</u>
	At End of Year	<u>717,351</u>	<u>113,741</u>	<u>831,092</u>
	Depreciation			
	At Start of Year	381,313	80,663	461,976
	Eliminated on Disposal	-	(378)	(378)
	Provision for Year	<u>14,347</u>	<u>6,691</u>	<u>21,038</u>
		<u>395,660</u>	<u>86,976</u>	<u>482,636</u>
	Balance Sheet Value			
	At 30 th September 2024	<u>321,691</u>	<u>26,765</u>	<u>348,456</u>
	At 30 th September 2023	<u>336,038</u>	<u>18,350</u>	<u>354,388</u>
8	OTHER DEBTORS		2024	2023
			£	£
	VAT Reclaimable		1,211	3,036
	Other Debtor		-	-
			<u>1,211</u>	<u>3,036</u>
9	CURRENT LIABILITIES		2024	2023
			£	£
	Bank Overdrafts		-	-
	HMRC PAYE		590	350
	Creditors & Accruals		5,983	4,150
	Loan Account		<u>1,600</u>	<u>600</u>
			<u>8,173</u>	<u>5,100</u>
10	LONG TERM LIABILITIES		2024	2023
			£	£
	Loan Account		<u>33,608</u>	<u>35,740</u>
			<u>33,608</u>	<u>35,740</u>

BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 30TH SEPTEMBER 2024

11	RESERVES	2024	2023
		£	£
	Balance at Start of Year	337,977	325,612
	(Deficit)/ Surplus for the Year	<u>(23,441)</u>	<u>12,365</u>
		<u>314,536</u>	<u>337,977</u>
12	CONTINGENT LIABILITIES		

In certain circumstances, it is possible that grants would become repayable. No such circumstances arose at 30th September 2024 nor have they arisen up to date of approval of the Report and Financial Statements. There were no other commitments or contingencies at the 30th September 2024.

13 TINY TOONS COMMUNITY PLAYGROUP LTD

During the 2023 year, the Company benefitted from donation to the tune of £3,120 from Tiny Toons Community Playgroup Ltd, another local charity with two common directors. Tiny Toons Community Playgroup Ltd ceased operations during the 2023 year and the net proceeds of the sale of its' property was £43,649, which was also donated to Ballyhornan & District Community Associated Ltd. In this year the company paid expenses of £597 which related to Tiny Toons Community Playgroup Ltd.

**THE NOTES WHICH FOLLOW DO NOT
FORM PART OF THESE ACCOUNTS
AND MAY BE REMOVED BY THE COMMITTEE
BEFORE THE ACCOUNTS ARE ISSUED TO
OTHER PARTIES.**

**BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

	2024		2023
	£	£	£
INCOME			
DAERA	-		1,433
DFC	9,444		776
The Halifax Foundation	-		2,700
Newry Mourne and Down District Council	1,255		10,868
BBC Children In Need	15,000		-
Developing Healthy Communities	820		-
Education Authority	6,275		-
County Down Rural Community Network	-		900
Main Grants	8,150		-
SEHSCT	<u>-</u>		<u>110</u>
		40,944	16,787
Donation (Tiny Toons)		-	46,769
Interest Received		33	9
Hire of Facilities & Other Income		<u>70,403</u>	<u>53,125</u>
TOTAL INCOME		111,380	116,690
LESS EXPENSES			
Grants Paid back to Education Authority		800	7,185
Fundraising Costs & Donations		53	428
Wages		37,484	23,913
Casual Wages – Parties		1,421	-
Tuck Shop Purchases & Food		5,259	804
Entertainment & Activities		9,186	2,911
Play & Educational Equipment		-	649
Computer Expenses		66	-
Motor & Transport Costs		1,118	508
Pitch Repairs		3,932	2,340
Insurance		4,553	5,147
Advertising, Postage & Stationery		2,572	1,741
Professional Fees		1,407	1,812
Accountancy		4,592	3,871
Rent & Rates		2,806	3,810
Hire of Equipment		1,756	507
Repairs		16,441	14,582
Storage Containers		-	286
Telephone		730	962
Heat & Light		8,997	9,376
Tiny Toons Expense		597	780
Training		145	-
Loan Interest		3,368	2,896
Bank Charges & Interest		397	396
General Expenses		3,292	517
Subscriptions & Licences		-	(30)
Website Costs		3,639	-
Gain on Disposal		(828)	-
Depreciation		<u>21,038</u>	<u>18,934</u>
		<u>134,821</u>	<u>104,325</u>
(DEFICIT)/SURPLUS FOR THE YEAR		<u>(23,441)</u>	<u>12,365</u>