

BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2023

CONTENTS

	PAGE
Company Information	2
Report Of The Directors	3
Independent Examiners Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes To The Financial Statements	7 - 10

BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2023

Company Registration Number: NI056389

Charity Registration Number: NIC 102351

EAMONN P McGRADY & CO

Chartered Accountants &

Registered Auditors

21a Market Street

DOWNPATRICK

Co Down

BT30 6LP

Tel: 028 4461 4340

Email: eamonnmcgrady@yahoo.com

BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2023

COMPANY INFORMATION

DIRECTORS: Mrs Patricia Curran Chairperson
Mr Noel Curran
Mr Brendan Reilly
Mr Alfie Teggart

SECRETARY: Mrs Kelly Hanna (Appointed 1st November 2022)

REGISTERED OFFICE: 15 Rourkes Link
Bishopscourt
Ballyhornan
DOWNPATRICK
Co Down
BT30 7DQ

COMPANY REGISTRATION NO: NI056389

AUDITORS: Eamonn P McGrady & Co
Chartered Accountants &
Registered Auditors
21a Market Street
DOWNPATRICK
Co Down
BT30 6LP

BANKERS: Ulster Bank
Market Street
DOWNPATRICK
Co Down

NI CHARITY NUMBER: NIC 102351

**DATE OF CHARITY
REGISTRATION:** 24th April 2017

BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2023

- DIRECTORS REPORT -

The Committee presents its Report and Financial Statements for the year to 30th September 2023.

PRINCIPAL ACTIVITIES

The principal activity of the organisation is to provide and manage a community centre facilitating a sports hall, meeting rooms and a 4G floodlit football pitch.

EVENTS SINCE THE END OF THE PERIOD

There have been no events since the Balance Sheet date necessitating any revision of the Financial Statements.

REVIEW OF RESULTS

The surplus of income over expenditure for the year was £12,365 (2022 surplus £1,894). The Committee is satisfied with the progress made in the year.

DIRECTORS

The Directors who served during the year were as follows:

Mrs Patricia Curran

Mr Noel Curran

Mr Brendan Reilly

Mr Alfie Teggart

ACCOUNTING STANDARDS

The Committee is of the view that appropriate accounting and financial reporting standards have been followed in the preparation of the Financial Statements.

ACCOUNTANTS

Eamonn P McGrady & Co have expressed their willingness to continue in office as Accountants and a resolution for their re-appointment will be proposed at the next annual general meeting.

By Order of the Committee


.....
MRS PATRICIA CURRAN
CHAIRPERSON

28-3-24
.....
DATE

**BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION
INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

Independent Examiner's Report to the Trustees of Ballyhornan and District Community Association.

Eamonn P McGrady & Co report on the accounts of the Ballyhornan and District Community Association for the year ended 30th September 2023, which are set out on page 5 to 10.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (NI) 2008.

It is the responsibility of Eamonn P McGrady & Co to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general directions given by the Charity Commission under section 65(9) (b) of the Charities Act.
- state whether particular matters have come to our attention

Basis of independent examiner's statement

Eamonn P McGrady & Co have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission NI under section 65(9) (b) of the Charities Act.

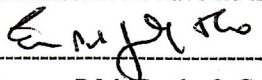
Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

The role of Eamonn P McGrady & Co is to state whether any material matters have come to our attention giving cause to believe:


1. that accounting records were not kept in accordance with section 62 of the Charities Act
2. that the accounts do not accord with those accounting records
3. that the accounts do not comply with the accounting requirements of the Charities Act
4. that there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

Eamonn P McGrady & Co have completed an examination and have no concerns in respect of the matters 1 to 4 listed above and, in connection with following the Directions of the Charity Commission NI have no matters that require to be drawn to your attention.



Eamonn P McGrady & Co
Chartered Accountants & Registered Auditors
21a Market Street
DOWNPATRICK
Co Down
BT30 6LP



Date

BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS


FOR THE YEAR ENDED


30TH SEPTEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOME	3 (b)	99,903	16,787	116,690	77,768
Direct Cost of Activities		<u>-</u>	<u>16,787</u>	<u>16,787</u>	<u>24,731</u>
		99,903	-	99,903	53,037
Administrative Expenses		<u>87,547</u>	<u>-</u>	<u>87,547</u>	<u>51,144</u>
OPERATING SURPLUS		12,356	-	12,356	1,893
Interest Received & Similar Income	4	<u>9</u>	<u>-</u>	<u>9</u>	<u>1</u>
Surplus/(Deficit) on Ordinary Activities for the year		12,365	-	12,365	1,894
Balance Brought Forward		<u>325,612</u>	<u>-</u>	<u>325,612</u>	<u>323,718</u>
Balance Carried Forward		<u>337,977</u>	<u>-</u>	<u>337,977</u>	<u>325,612</u>

BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL POSITION - 30TH SEPTEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Assets	7	354,388	355,994
CURRENT ASSETS			
Other Debtors	8	3,036	1,104
Bank		<u>21,393</u>	<u>9,949</u>
		24,429	11,053
CURRENT LIABILITIES			
Amounts falling due within one year	9	(5,100)	(7,991)
NET CURRENT ASSETS/(LIABILITIES)		<u>19,329</u>	<u>3,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		373,717	359,056
LONG TERM LIABILITIES			
Amounts falling due after more than one year	10	(35,740)	(33,444)
NET ASSETS		<u>337,977</u>	<u>325,612</u>
CAPITAL AND RESERVES			
Reserves	11	<u>337,977</u>	<u>325,612</u>
		<u>337,977</u>	<u>325,612</u>


 MR NOEL CURRAN
 APPROVED ON BEHALF OF
 THE BOARD


 DATE

BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2023

NOTES TO THE ACCOUNTS

1 GENERAL INFORMATION

The company is a private company limited by guarantee, registered in Northern Ireland.

2. STATEMENT OF COMPLIANCE

The Financial Statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (Charities SORP FRS102).

3 ACCOUNTING POLICIES

(a) BASIS OF ACCOUNTING

The Financial Statements have been prepared in accordance with the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the organisation.

(b) INCOME

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Income consists of donations, grants and other amounts arising from the organisation's ordinary activities.

BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2023

(c) DEPRECIATION

Depreciation is calculated to write off the cost of fixed assets over their anticipated useful lives.

Land & Buildings	2%	(straight line)
Fixtures & Equipment	20%	(reducing balance)

	2023	2022
	£	£
4 Other Interest Receivable & Similar Income		
Interest Received	<u>9</u>	<u>-</u>
	<u>9</u>	<u>-</u>
5 Interest Payable & Similar Charges		
Bank Charges & Interest	396	739
Loan Interest	<u>2,896</u>	<u>2,076</u>
	<u>3,292</u>	<u>2,805</u>
6 Employees & Pensions		
Average number of people employed by the Company during the year	2023	2022
Administration	1	1
Project Development	<u>-</u>	<u>1</u>
	<u>1</u>	<u>2</u>
	====	====
Cost incurred in respect of these employees:		
Wages & Salaries	<u>23,913</u>	<u>22,792</u>

BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2023

7	TANGIBLE FIXED ASSETS	LAND & BUILDINGS	FIXTURES & EQUIPMENT	TOTAL
	Cost	£	£	£
	At Start of Year	717,351	81,685	799,036
	Additions	-	17,328	17,328
	Disposals	-	-	-
	At End of Year	<u>717,351</u>	<u>99,013</u>	<u>816,364</u>
	Depreciation			
	At Start of Year	366,966	76,076	443,042
	Eliminated on Disposal	-	-	-
	Provision for Year	<u>14,347</u>	<u>4,587</u>	<u>18,934</u>
		<u>381,313</u>	<u>80,663</u>	<u>461,976</u>
	Balance Sheet Value			
	At 30 th September 2023	<u>336,038</u>	<u>18,350</u>	<u>354,388</u>
	At 30 th September 2022	<u>350,385</u>	<u>5,609</u>	<u>355,994</u>
8	OTHER DEBTORS		2023	2022
			£	£
	VAT Reclaimable		3,036	1,104
	Other Debtor		-	-
			<u>3,036</u>	<u>1,104</u>
9	CURRENT LIABILITIES		2023	2022
			£	£
	Bank Overdrafts		-	1,776
	HMRC PAYE		350	-
	Creditors & Accruals		4,150	2,615
	Loan Account		<u>600</u>	<u>3,600</u>
			<u>5,100</u>	<u>7,991</u>
10	LONG TERM LIABILITIES		2023	2022
			£	£
	Loan Account		<u>35,740</u>	<u>33,444</u>
			<u>35,740</u>	<u>33,444</u>

BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2023

11	RESERVES	2023	2022
		£	£
	Balance at Start of Year	325,612	323,718
	Surplus for the Year	<u>12,365</u>	<u>1,894</u>
		<u>337,977</u>	<u>325,612</u>

12 CONTINGENT LIABILITIES

In certain circumstances, it is possible that grants would become repayable.

13 OTHER NOTES

During the year, the Company benefitted from donation to the tune of £3,120 from Tiny Toons Community Playgroup Ltd, another local charity with two common directors. Tiny Toons Community Playgroup Ltd ceased operations during the year and the net proceeds of the sale of its' property was £43,649, which was also donated to Ballyhornan & District Community Associated Ltd.

**THE NOTES WHICH FOLLOW DO NOT
FORM PART OF THESE ACCOUNTS
AND MAY BE REMOVED BY THE COMMITTEE
BEFORE THE ACCOUNTS ARE ISSUED TO
OTHER PARTIES.**

**BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

	2023	2022
INCOME	£	£
DAERA	1,433	-
DFC	776	-
The Halifax Foundation	2,700	-
HMRC Jobs Retention Scheme	-	159
Newry Mourne and Down District Council	10,868	7,026
The Ireland Fund	-	4,216
Action on Substance Abuse	-	500
Education Authority	-	10,020
County Down Rural Community Network	900	2,650
KNIB Small Grant	-	160
SEHSCT	<u>110</u>	<u>-</u>
	16,787	24,731
Donation	46,769	-
Interest Received	9	1
Insurance Proceeds	-	4,750
Rental Income	-	50
Hire of Facilities & Other Income	<u>53,125</u>	<u>48,237</u>
TOTAL INCOME	116,690	77,769
LESS EXPENSES		
Grants Paid back to Education Authority	7,185	-
Fundraising Costs & Donations	428	300
Wages	23,913	22,792
Tuck Shop Purchases & Food	804	2,116
Entertainment & Activities	2,911	1,391
Play & Educational Equipment	649	2,893
Motor & Transport Costs	508	280
Pitch Repairs	2,340	-
Insurance	5,147	4,917
Advertising, Postage & Stationery	1,741	1,718
Professional Fees	1,812	-
Accountancy	3,871	3,015
Rent & Rates	3,810	1,559
Hire of Equipment	507	-
Repairs	14,582	9,051
Storage Containers	286	-
Telephone	962	744
Heat & Light	9,376	4,899
Tiny Toons Expense	780	-
Uniforms	-	150
Training	-	60
Loan Interest	2,896	2,076
Bank Charges & Interest	396	739
General Expenses	517	1,133
Subscriptions & Licences	(30)	263
Depreciation	<u>18,934</u>	<u>15,749</u>
	<u>104,325</u>	<u>75,875</u>
SURPLUS FOR THE YEAR	<u>12,365</u>	<u>1,894</u>