

BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2022

Company Registration Number: NI56389

Charity Registration Number: NIC 102351

EAMONN P McGRADY & CO

Chartered Accountants &

Registered Auditors

21a Market Street

DOWNPATRICK

Co Down

BT30 6LP

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REPORT AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

30TH SEPTEMBER 2022

- DIRECTORS REPORT -

The Committee presents its Report and Financial Statements for the year to 30th September 2022.

PRINCIPAL ACTIVITIES

The principal activity of the organisation is to provide and manage a community centre facilitating a sports hall, meeting rooms and a 4G floodlit football pitch.

EVENTS SINCE THE END OF THE PERIOD

There have been no events since the Balance Sheet date necessitating any revision of the Financial Statements.

REVIEW OF RESULTS

The surplus of income over expenditure for the year was £1,894 (2021 deficit £17,555).
The Committee is satisfied with the progress made in the year.

DIRECTORS

The Directors who served during the year were as follows:

Mrs Patricia Curran

Mr Noel Curran

Mr Conall Kearney

Mr Brendan Reilly

Mr Alfie Teggart

(Resigned 1st November 2022)

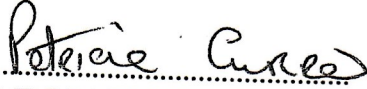
ACCOUNTING STANDARDS

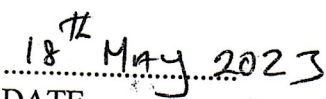
The Committee is of the view that appropriate accounting and financial reporting standards have been followed in the preparation of the Financial Statements.

ACCOUNTANTS

Eamonn P McGrady & Co have expressed their willingness to continue in office as Accountants and a resolution for their re-appointment will be proposed at the next annual general meeting.

By Order of the Committee


.....
MRS PATRICIA CURRAN
CHAIRPERSON


.....
DATE

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30TH SEPTEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOME	3 (b)	53,037	24,731	77,768	37,579
Direct Cost of Activities		<u>-</u> 53,037	<u>24,731</u> -	<u>24,731</u> 53,037	<u>20,878</u> 16,701
Administrative Expenses		<u>51,144</u>	<u>-</u>	<u>51,144</u>	<u>34,256</u>
OPERATING SURPLUS/(DEFICIT)		1,893	-	1,893	(17,555)
Interest Received & Similar Income	4	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>
Surplus/(Deficit) on Ordinary Activities for the year		1,894	-	1,894	(17,555)
Balance Brought Forward		<u>323,718</u>	<u>-</u>	<u>323,718</u>	<u>341,273</u>
Balance Carried Forward		<u>325,612</u>	<u>-</u>	<u>325,612</u>	<u>323,718</u>

BALLYHORNAN AND DISTRICT COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL POSITION - 30TH SEPTEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible Assets	7	355,994	368,326
CURRENT ASSETS			
Other Debtors	8	1,104	-
Bank		<u>9,949</u>	<u>343</u>
		11,053	343
CURRENT LIABILITIES			
Amounts falling due within one year	9	<u>(7,991)</u>	<u>(9,812)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>3,062</u>	<u>(9,469)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		359,056	358,857
LONG TERM LIABILITIES			
Amounts falling due after more than one year	10	<u>(33,444)</u>	<u>(35,139)</u>
NET ASSETS		<u>325,612</u>	<u>323,718</u>
CAPITAL AND RESERVES			
Reserves	11	<u>325,612</u>	<u>323,718</u>
		<u>325,612</u>	<u>323,718</u>

Noel Curran
 MR NOEL CURRAN
 APPROVED ON BEHALF OF
 THE BOARD

18th May 2023
 DATE